Forward-Looking Statements

- In this presentation, statements that are not reported financial results or other historical information are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve a number of business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. They use words such as “will,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” and other words and terms of similar meaning in connection with any discussion of future operating or financial performance and/or sales.

- Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:
  - Our ability to realize anticipated savings and operational benefits from the realignment of assets, including the planned closure of certain manufacturing facilities;
  - The timing of closings and shifts of production to new facilities related to asset realignments and any unforeseen loss of customers and/or disruptions of service or quality caused by such closings and/or production shifts;
  - Separation and severance amounts that differ from original estimates and amounts for non-cash charges related to asset write-offs and accelerated depreciation realignments of property, plant and equipment, that differ from original estimates;
  - Our ability to identify and evaluate acquisition targets and consummate acquisitions;
  - The ability to successfully integrate acquired companies into our operations, retain the management teams of acquired companies and retain relationships with customers of acquired companies including, without limitation, Spartech Corporation and Accella Performance Materials;
  - Disruptions, uncertainty or volatility in the credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
  - The financial condition of our customers, including the ability of customers (especially those that may be highly leveraged and those with inadequate liquidity) to maintain their credit availability;
  - The speed and extent of an economic recovery, including the recovery of the housing market;
  - Our ability to achieve new business gains; the effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
  - Changes in polymer consumption growth rates and laws and regulations regarding the disposal of plastic materials in jurisdictions where we conduct business;
  - Changes in global industry capacity or in the rate at which anticipated changes in industry capacity come online in the industries in which we participate;
  - Fluctuations in raw material prices, quality and supply and in energy prices and supply;
  - Production outages or material costs associated with scheduled or unscheduled maintenance programs;
  - Unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
  - An inability to achieve or delays in achieving or achievement of less than the anticipated financial benefit from initiatives related to working capital reductions, cost reductions and employee productivity goals;
  - An inability to raise or sustain prices for products or services;
  - An inability to maintain appropriate relations with unions and employees;
  - Our ability to continue to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
  - The amount and timing of repurchases of our common shares, if any;
  - Other factors affecting our business beyond our control, including, without limitation, changes in the general economy, changes in interest rates and changes in the rate of inflation

- The above list of factors is not exhaustive.
- We undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.
Use of Non-GAAP Measures

- This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: adjusted EPS, earnings before interest, tax, depreciation and amortization (EBITDA), adjusted EBITDA, net debt, Specialty platform operating income, Specialty platform gross margin percentage, adjusted operating income, return on invested capital, net debt/EBITDA, and the exclusion of corporate charges in certain calculations.

- PolyOne’s chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of the Company and each business segment and to allocate resources. In addition, operating income before special items and adjusted EPS are components of various PolyOne annual and long-term employee incentive plans.

- A reconciliation of each non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.polyone.com.
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Presenter</th>
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<tbody>
<tr>
<td>1:00</td>
<td>Introduction</td>
<td>Robert M. Patterson</td>
</tr>
<tr>
<td>1:30</td>
<td>Global Color, Additives and Inks</td>
<td>John V. Van Hulle</td>
</tr>
<tr>
<td>2:00</td>
<td>Global Specialty Engineered Materials</td>
<td>Craig M. Nikrant</td>
</tr>
<tr>
<td>2:30</td>
<td>Designed Structures and Solutions</td>
<td>Michael E. Kahler</td>
</tr>
<tr>
<td>3:00</td>
<td>Break</td>
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</tr>
<tr>
<td>3:10</td>
<td>Performance Products and Solutions</td>
<td>Michael A. Garratt</td>
</tr>
<tr>
<td>3:40</td>
<td>PolyOne Distribution</td>
<td>Mark Crist</td>
</tr>
<tr>
<td>4:10</td>
<td>Financial Highlights and Goals</td>
<td>Bradley C. Richardson</td>
</tr>
<tr>
<td>4:30</td>
<td>2020 Platinum Vision and Q&amp;A</td>
<td>Robert M. Patterson</td>
</tr>
</tbody>
</table>
Introduction

Robert M. Patterson
President and Chief Executive Officer
# The Leaders Behind the Team

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert M. Patterson</td>
<td>President and Chief Executive Officer</td>
</tr>
<tr>
<td>John V. Van Hulle</td>
<td>Senior Vice President, President of Global Color, Additives &amp; Inks</td>
</tr>
<tr>
<td>Craig M. Nikrant</td>
<td>Senior Vice President, President of Global Specialty Engineered Materials</td>
</tr>
<tr>
<td>Richard N. Altice</td>
<td>Senior Vice President, President of Designed Structures &amp; Solutions</td>
</tr>
<tr>
<td>Michael A. Garratt</td>
<td>Senior Vice President, President of Performance Products &amp; Solutions</td>
</tr>
<tr>
<td>Mark Crist</td>
<td>Senior Vice President, President of PolyOne Distribution</td>
</tr>
<tr>
<td>Chris Murphy</td>
<td>Vice President, Research &amp; Development, Chief Innovation Officer</td>
</tr>
<tr>
<td>Bradley C. Richardson</td>
<td>Executive Vice President and Chief Financial Officer</td>
</tr>
<tr>
<td>Michael E. Kahler</td>
<td>Senior Vice President and Chief Commercial Officer</td>
</tr>
<tr>
<td>Ana G. Rodriguez</td>
<td>Senior Vice President and Chief Human Resources Officer</td>
</tr>
<tr>
<td>Lisa Kunkle</td>
<td>Senior Vice President, General Counsel &amp; Secretary</td>
</tr>
<tr>
<td>John Midea</td>
<td>Senior Vice President, Global Operations &amp; Process Improvement</td>
</tr>
<tr>
<td>Cathy Dodd</td>
<td>Vice President, Marketing</td>
</tr>
<tr>
<td>Kurt Schuering</td>
<td>Vice President, Global Key Account Management</td>
</tr>
</tbody>
</table>
Commodity to Specialty Transformation

2000-2005

• Volume driven, commodity producer
• Heavily tied to cyclical end markets
• Performance largely dependent on non-controlling joint ventures

2006 - 2009

• Steve Newlin appointed, Chairman, President and CEO
• New leadership team appointed
• Implementation of four pillar strategy
• Focus on value based selling, investment in commercial resources and innovation to drive transformation

2010 – 2014

• Substantial EPS growth from $0.13 to all-time high of $1.80
• Shift to faster growing, high margin, less cyclical end markets
• Key acquisitions propel current and future growth, as well as margin expansion
• Specialty mix expands to 65% of Operating Income – strongest mix of earnings in history

2015 and beyond

• Accelerating growth
• Deliver consistent double digit annual EPS growth
• Maintain >35% vitality index
• Pursue strategic acquisitions that expand specialty offerings and geographic breadth
• Invest and grow current and next generation talent
## Proof of Performance

<table>
<thead>
<tr>
<th>Specialty</th>
<th>Operating Income %</th>
<th>2006</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Specialty:</td>
<td></td>
<td>“Where we were”</td>
<td>“Where we are”</td>
</tr>
<tr>
<td>Global Color, Additives &amp; Inks</td>
<td>1.7%</td>
<td>14.7%</td>
<td></td>
</tr>
<tr>
<td>Global Specialty Engineered Materials</td>
<td>1.1%</td>
<td>12.1%</td>
<td></td>
</tr>
<tr>
<td>Designed Structures &amp; Solutions</td>
<td>1.4% (2012)</td>
<td>7.3%</td>
<td></td>
</tr>
<tr>
<td>Performance Products &amp; Solutions</td>
<td>5.5%</td>
<td>7.7%</td>
<td></td>
</tr>
<tr>
<td>Distribution</td>
<td>2.6%</td>
<td>6.1%</td>
<td></td>
</tr>
<tr>
<td>Specialty Platform % of Operating Income</td>
<td>6.0%</td>
<td>65%</td>
<td></td>
</tr>
<tr>
<td>ROIC</td>
<td>5.0%</td>
<td>11.3%</td>
<td></td>
</tr>
<tr>
<td>Adjusted EPS Growth</td>
<td>N/A</td>
<td>37%</td>
<td></td>
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</table>
Mix Shift Highlights Specialty Transformation

<table>
<thead>
<tr>
<th>Year</th>
<th>Specialty OI</th>
<th>JV's</th>
<th>Performance Products &amp; Solutions</th>
<th>Distribution</th>
<th>Specialty</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>$5M</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td>$46M</td>
<td></td>
<td>34%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>$87M</td>
<td></td>
<td>43%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>$195M</td>
<td></td>
<td>62%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td>$242M</td>
<td></td>
<td>65%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Operating Income excludes corporate charges and special items
## Proof of Performance

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2015 Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Income %</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Specialty:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Global Color, Additives &amp; Inks</td>
<td>14.7%</td>
<td>12 – 16%</td>
</tr>
<tr>
<td>Global Specialty Engineered Materials</td>
<td>12.1%</td>
<td>12 – 16%</td>
</tr>
<tr>
<td>Designed Structures &amp; Solutions</td>
<td>7.3%</td>
<td>8 – 10%</td>
</tr>
<tr>
<td>Performance Products &amp; Solutions</td>
<td>7.7%</td>
<td>9 – 12%</td>
</tr>
<tr>
<td>Distribution</td>
<td>6.1%</td>
<td>6 – 7.5%</td>
</tr>
<tr>
<td><strong>Specialty Platform % of</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td>65%</td>
<td>65 – 75%</td>
</tr>
<tr>
<td><strong>ROIC</strong></td>
<td>11.3%</td>
<td>15%</td>
</tr>
<tr>
<td><strong>Adjusted EPS Growth</strong></td>
<td>37%</td>
<td>Double Digit Expansion</td>
</tr>
</tbody>
</table>
Successfully Navigating Change Since 2012

- Sold non-core resin assets – EPS dilutive
- Completed acquisition of Spartech
- Housing starts below 1.25 million units
  - Single family units 30% below expectations
- Longstanding weakness in Europe, and decline in Euro
Strategy and Execution Drive Results

Adjusted EPS

‘06–‘14 Adjusted EPS CAGR = 40%

Share Price vs. S&P 500
Well Positioned for Accelerated Growth

$40 billion of market potential
  • Megatrends favor our solutions

$1.9 billion of opportunities in our specialty innovation pipeline
  • Increased $200m from a year ago

44% of Specialty products introduced in the last 5 years

World class leadership team drives next phase of specialty transformation:

From Gold to Platinum
Global Color, Additives & Inks

John V. Van Hulle
President, Global Color, Additives & Inks
At a Glance

2014 Revenues: $0.9 Billion

- United States: 44%
- Europe: 36%
- Asia: 12%
- Latin America: 6%
- Canada: 2%

2014 Revenue by Industry Segment

- Packaging: 31%
- Industrial: 14%
- Healthcare: 6%
- Consumer: 7%
- Building & Construction: 12%
- Textiles: 7%
- Transportation: 8%
- Wire & Cable: 12%
- Appliances: 2%
- Electrical & Electronics: 1%
A Case Study for Transformational Success

- Cultural mindset shift from volume to value
- Customer centric focus and training
- Differentiation with innovation and service
- Acquisitions expand portfolio of technology

Operating Income ($M)

- 2006: $9
- 2007: $26
- 2008: $28
- 2009: $25
- 2010: $43
- 2011: $50
- 2012: $75
- 2013: $104
- 2014: $125

Operating Margin

- 2006: 1.7%
- 2007: 4.6%
- 2008: 5.1%
- 2009: 5.5%
- 2010: 7.2%
- 2011: 8.1%
- 2012: 9.7%
- 2013: 12.2%
- 2014: 14.7%
From Volume…
(lbs in millions)

-34%

2006: 395
2014: 262

To Value
Gross Margin
($ in millions)

+210%

2006: $94
2014: $293

Global Color, Additives & Inks
Accelerating Growth

- Collaboration
- Geographic Expansion
- Market Growth/Megatrends
- Innovation
Who We Are Growing With

P&G
Reynolds
Ford
Coca-Cola
Prysmian Group
Unilever
Berry Plastics
BD
Johnson Controls
Alcon
International Automotive Components
IAC
Nexans
LEONI
## Innovation Pipeline Potential

**Addressable Market ($ millions)**

<table>
<thead>
<tr>
<th>Phase 1</th>
<th>Phase 2</th>
<th>Phase 3</th>
<th>Phase 4</th>
<th>Phase 5</th>
</tr>
</thead>
<tbody>
<tr>
<td>Breakthrough</td>
<td>5</td>
<td>1</td>
<td>3</td>
<td>5</td>
</tr>
<tr>
<td>Platform</td>
<td>1</td>
<td>1</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Derivative</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Frame Opportunity</th>
<th>Build Business Case</th>
<th>Prototype</th>
<th>Scale-up &amp; Test Market</th>
<th>Commercial Launch</th>
</tr>
</thead>
<tbody>
<tr>
<td>$300</td>
<td>$500</td>
<td>$400</td>
<td></td>
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</table>
Megatrends Aligned with Key End Markets

**Megatrend**

- Improving Health and Wellness
- Protecting the Environment
- Globalizing and Localizing
- Increasing Energy Efficiency

**End Markets**

- Health & Wellness
- Transportation
- Packaging
- Consumer
Key Initiatives

Additive Technologies

$500M Revenue Potential

InVisiO℠ Color & Design Services

$150M Revenue Potential
Platinum Vision

Accelerating Growth

Innovation | Market Growth / Megatrends | Geographic Expansion | Collaboration

2006: 1.7% | 2010: 7.2% | 2014: 14.7% | 2020: 20%+

World Class Operating Margin

2006: 1.7% | 2010: 7.2% | 2014: 14.7% | 2020: 20%+

Platinum Vision

Global Color, Additives & Inks
Summary

- Global Capabilities
- Innovation Leader
- Collaboration – One PolyOne

Color Matters
Global Specialty Engineered Materials

Craig M. Nikrant
President, Global Specialty Engineered Materials
What We Do

**Concept to Design**

**Specialty Formulations**

![Diagram of concept and design process]

![Chemical structure diagram]

Global Specialty Engineered Materials
At a Glance

2014 Revenues: $0.6 Billion

2014 Revenue by Industry Segment

United States 44%
Europe 33%
Asia 19%
Latin America 2%
Canada 2%

Transportation 20%
Wire & Cable 12%
Electrical & Electronics 16%
Healthcare 12%
Industrial 8%
Packaging 5%
Consumer 18%
Appliances 4%
Building & Construction 3%

2014 Revenues: $0.6 Billion
A Case Study for Transformational Success

- Globally harmonized specialty strategy and culture
- Value proposition and customer centric selling
- Differentiation with innovation and service
- Expand technology portfolio with select acquisitions
From Volume…
(lbs in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Volume (lbs in millions)</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>269</td>
<td>+6%</td>
</tr>
<tr>
<td>2014</td>
<td>286</td>
<td></td>
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</table>

To Value
(Gross Margin ($ in millions))

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross Margin ($ in millions)</th>
<th>Change</th>
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<tbody>
<tr>
<td>2006</td>
<td>$42</td>
<td>+292%</td>
</tr>
<tr>
<td>2014</td>
<td>$163</td>
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</tbody>
</table>
Accelerating Growth

- Collaboration
- Geographic Expansion
- Market Growth
- Innovation
Who We Are Growing With

- P&G
- GUNDERSON
- Reynolds Food Packaging
- Unilever
- GM
- BERRY
- BOEING
- TESLA
- NGK
- NGK-Locke Polymer Insulators, Inc.
- PING
- BD
- Otter Products
- Johnson Controls
- Coca-Cola
- Eaton
- IAC International Automotive Components
- PHILIPS
- SUPERIOR
- Prysmian Group
- Nexans
- Belden
- LEONI
- Bard
## Innovation Pipeline Potential

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<td>3</td>
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<td>1</td>
<td>1</td>
<td>2</td>
<td>1</td>
<td>2</td>
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</table>

### Addressable Market ($ millions)

<table>
<thead>
<tr>
<th>Phase</th>
<th>Addressable Market</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phase 1</td>
<td>$400</td>
</tr>
<tr>
<td>Phase 2</td>
<td>$100</td>
</tr>
<tr>
<td>Phase 3</td>
<td>$200</td>
</tr>
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- Improving Health and Wellness
- Protecting the Environment
- Globalizing and Localizing
- Increasing Energy Efficiency

**End Markets**

- Health & Wellness
- Transportation
- Packaging
- Consumer
Key Initiatives

Advanced Composites

>$150M Revenue Potential

Healthcare

>$100M Revenue Potential

Light-weighting

Global Specialty Engineered Materials
Platinum Vision

Accelerating Growth

World Class Operating Margin

Innovation  |  Market Growth  |  Geographic Expansion  |  Collaboration

- 2006: 1.1%
- 2011: 8.0%
- 2014: 12.1%
- 2020: 20%+

Platinum Vision

World Class Operating Margin

Innovation  |  Market Growth  |  Geographic Expansion  |  Collaboration

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PolyOne Corporation

Global Specialty Engineered Materials

Page 36
Summary

Accelerating growth is #1 priority

• Collaboration across PolyOne

• Market-driven Innovation

• Commercial and Operational Excellence
Designed Structures and Solutions
At a Glance

2014 Revenues: $0.6 Billion

Custom Engineered Solutions 71%

Packaging Solutions 29%

2014 Revenue by Industry Segment

Packaging 27%

Transportation 30%

Industrial 23%

Building & Construction 8%

Consumer 5%

Healthcare 6%

Appliances 2%
Early Progress

- Cultural shift from volume to value
- Emphasis on commercial excellence
- Mix shift to profitable portfolio of offerings
- “Rightsizing” the operational footprint
- Deploy Lean Six Sigma
A Lot of Work Remains with Tremendous Upside Potential

Guided by our Four Pillar Strategy

Focused on improving:

- Quality
- On-time Delivery
- Operational Efficiency
Innovating with Cross-Business Unit Technologies

- Flame retardant solutions
- Flexible sound abatement materials
- Energy dissipation
- Replacement of leaded glass
- Foaming technologies
- Improved renewable packaging
- Next generation barrier packaging
- Glass replacement in packaging

Specialty Engineered Materials

Color and Additives

GLS

ColorMatrix

Geon
Who We Are Growing With
Key Initiatives

Security Solutions

$30M Addressable Market

Architectural Solutions

$85M Addressable Market

Aerospace

$80M Addressable Market
Platinum Vision

Accelerating Growth

World Class Operating Margin

On-Time Delivery
Improving Quality
Customer Centric Selling
Market Growth
Innovation & Collaboration

2012
2013
2014
2020

1.4%
5.6%
7.3%
12-14%

2020 Platinum Vision

Designed Structures and Solutions
Summary

• Operational improvements to drive quality and service excellence

• Continue to invest to optimize and upgrade capabilities to better serve our customers

• Execution of four pillar strategy will drive sustained earnings performance

• Collaboration will accelerate our success
Performance Products and Solutions

Michael A. Garratt
President, Performance Products and Solutions
At a Glance

2014 Revenues: $0.8 Billion

- United States: 80%
- Canada: 14%
- Latin America: 4%
- Asia: 2%

2014 Revenue by Industry Segment

- Building & Construction: 33%
- Transportation: 18%
- Wire & Cable: 16%
- Appliances: 8%
- Industrial: 11%
- Packaging: 5%
- Electrical & Electronics: 3%
- Consumer: 5%
- Healthcare: 1%

- Appliances: 8%
- Wire & Cable: 16%
- Industrial: 11%
- Packaging: 5%
- Electrical & Electronics: 3%
- Consumer: 5%
- Healthcare: 1%
- Building & Construction: 33%
- Transportation: 18%
What We Have Delivered

Operating Income ($M)

- Relentless focus on portfolio mix optimization

Operating Margin

- Lean Six Sigma drives operational excellence

- Innovating in new markets such as healthcare

- Expanding presence in Mexico and China
From Volume…
(lbs in millions)

2006* 1,431  1,124
2014  -21%

To Value
Gross Margin
($ in millions)

2006*  $96  $109
2014  +13%

*2006 = Near peak housing
Accelerating Growth

- Geographic Expansion
- Collaboration
- Innovation
- Market Growth/Megatrends

PolyOne Corporation
Performance Products & Solutions
Who We Are Growing With
Geographic Growth Opportunities

Mexico represents growth, spurred by:

- Robust demand in Automotive
- Re-shoring from Asia
- PolyOne collaboration

China is a $2B PVC market; 2nd largest in the world:

- A new tax license enables domestic (vs. export) business
- We have expanded capacity
- We are investing in capability
Innovation Pipeline Potential

<table>
<thead>
<tr>
<th>Phase</th>
<th>Breakthrough</th>
<th>Platform</th>
<th>Derivative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phase 1</td>
<td>1</td>
<td>5</td>
<td>3</td>
</tr>
<tr>
<td>Phase 2</td>
<td>1</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Phase 3</td>
<td>0</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>Phase 4</td>
<td>0</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Phase 5</td>
<td>0</td>
<td>3</td>
<td>0</td>
</tr>
</tbody>
</table>

Frame Opportunity
Build Business Case
Prototype
Scale-up & Test Market
Commercial Launch

Addressable Market ($ millions)

<table>
<thead>
<tr>
<th>Phase</th>
<th>Addressable Market</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phase 1</td>
<td>$300</td>
</tr>
<tr>
<td>Phase 2</td>
<td>$150</td>
</tr>
<tr>
<td>Phase 3</td>
<td>$200</td>
</tr>
</tbody>
</table>
Megatrends Aligned with Key End Markets

**Megatrend**

- Improving Health and Wellness
- Protecting the Environment
- Globalizing and Localizing
- Increasing Energy Efficiency

**End Markets**

- Health & Wellness
- Transportation
- Packaging
- Consumer
Key Initiatives

Healthcare Solutions

$25M Revenue potential

Eco-Conscious Solutions

$30M Revenue potential

LED Lighting

$60M Revenue Potential
Platinum Vision

Accelerating Growth

Market Growth/Megatrends  Innovation  Collaboration  Geographic Expansion

World Class Operating Margin

<table>
<thead>
<tr>
<th>Year</th>
<th>Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>4.3%</td>
</tr>
<tr>
<td>2012</td>
<td>6.3%</td>
</tr>
<tr>
<td>2013</td>
<td>7.2%</td>
</tr>
<tr>
<td>2014</td>
<td>7.7%</td>
</tr>
<tr>
<td>2020</td>
<td>10-12%</td>
</tr>
</tbody>
</table>

2020 Platinum Vision
Summary

• Business evolution from volume to value

• Business is at an inflection point

• Growth will be driven by:
  ✓ Economic & Megatrend alignment
  ✓ Innovation
  ✓ Collaboration across PolyOne
  ✓ Geographic sales expansion in China and Mexico
PolyOne Distribution

Mark Crist
President, Distribution
At a Glance

2014 Revenues: $1.1 Billion

- Healthcare: 23%
- Transportation: 25%
- Industrial: 15%
- Consumer: 13%
- Packaging: 4%
- Electrical & Electronics: 6%
- Building & Construction: 5%
- Appliances: 6%
- Wire & Cable: 3%

Key Suppliers

- Bayer MaterialScience
- DOW CORNING
- Dupont
- Arkema
- Eastman
- INEOS ABS
- PolyOne
- LyondellBasell

ROIC

- 2006: 15%
- 2014: 52%
What We Do

Deep Customer Relationships

Market Consultation

Processing Expertise

World-Class Supply Chain

Right the First Time... Every Time
What We Have Delivered

Operating Income ($M)

- World class supplier line card

Operating Margin

- Differentiating with service and operational excellence

- Key portfolio additions with DuPont, Bayer and Ineos

- Value based selling and discipline
Accelerating Growth

- Growth in Targeted Areas
- Cross-Selling & Collaboration
- Commercial Investment
- Market Growth/Megatrends
Who We Are Growing With
Megatrends Aligned with Key End Markets

-Megatrend-

Improving Health and Wellness

Protecting the Environment

Globalizing and Localizing

Increasing Energy Efficiency

-End Markets-

Health & Wellness

Transportation

Packaging

Consumer
Geographic Growth Opportunities

- Currently 10% of POD’s revenue is generated from Mexico
- Existing business is served “from the border”
- New Mexico district & warehouse will drive transportation growth in Central Mexico
- Expansion in China resulted from growing with our NA HC customers
- Investing in sales deployments
- Localizing supply
- Gaining Share
Going Beyond Distribution

WeatherTech® – Polymer BumpStep®

CeQur PaQ – Type 2 Insulin Delivery Device

BEDRUG™ – Tri-fold Truck Bed Cover
Platinum Vision

Accelerating Growth

Market Growth/ Megatrends
Commercial Investment
Cross-Selling & Collaboration
Growth in Targeted Areas

World Class Distribution Margin

2.6%
4.6%
6.1%
6.5 - 7.5%

2006
2010
2014
2020

Platinum Vision
Summary

- Motivated and well trained POD sellers making the calls / collaborating with other PolyOne businesses

- Representing a world class supplier line card

- Delighted customers and suppliers who choose us to represent them
Financial Highlights

Bradley C. Richardson
Executive Vice President and
Chief Financial Officer
Who We Are Growing With
2014 Awards and Recognitions

- AMA PLASTICS
- QURE MEDICAL
- BD
- Industry Week 50 Best Manufacturing Companies
- The 2014 CFO/REL Scorecard
2014 Financial Highlights

Adjusted Operating Income

25% CAGR

2010: $131
2011: $151
2012: $191
2013: $262
2014: $320

Adjusted EPS

28% CAGR

2010: $0.68
2011: $0.82
2012: $1.00
2013: $1.31
2014: $1.80

($ millions)
## Proof of Performance & 2015 Targets

<table>
<thead>
<tr>
<th>Operating Income %</th>
<th>2006</th>
<th>2015 Target</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Specialty:</td>
<td>“Where we were”</td>
<td>(Est. in 2012)</td>
<td>“Where we are”</td>
</tr>
<tr>
<td>Global Color, Additives &amp; Inks</td>
<td>1.7%</td>
<td>12 – 16%</td>
<td>14.7%</td>
</tr>
<tr>
<td>Global Specialty Engineered Materials</td>
<td>1.1%</td>
<td>12 – 16%</td>
<td>12.1%</td>
</tr>
<tr>
<td>Designed Structures &amp; Solutions</td>
<td>1.4% (2012)</td>
<td>8 – 10%</td>
<td>7.3%</td>
</tr>
<tr>
<td>Performance Products &amp; Solutions</td>
<td>5.5%</td>
<td>9 – 12%</td>
<td>7.7%</td>
</tr>
<tr>
<td>Distribution</td>
<td>2.6%</td>
<td>6 – 7.5%</td>
<td>6.1%</td>
</tr>
<tr>
<td>Specialty Platform % of Operating Income</td>
<td>6.0%</td>
<td>65 – 75%</td>
<td>65%</td>
</tr>
<tr>
<td>ROIC</td>
<td>5.0%</td>
<td>15%</td>
<td>11.3%</td>
</tr>
<tr>
<td>Adjusted EPS Growth</td>
<td>N/A</td>
<td>Double Digit Expansion</td>
<td>37%</td>
</tr>
</tbody>
</table>
Ours is Not a Cost Cutting Story

Investment in Commercial Resources…

Drives Mix Improvement AND Gross Profit $$ Expansion

Commercial Investment ($M)

2006: $219
2014: $451
+105%

Volume (lbs in millions)

2006: 2,883
2014: 2,565
-11%

Adjusted Gross Margin ($M)

2006: $303
2014: $770
+154%

*Total SG&A
Financial Strength

Adjusted Cash Flow from Operations
($ in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>$76</td>
<td>$222</td>
<td>$154</td>
<td>$176</td>
<td>$179</td>
<td>$230</td>
<td></td>
</tr>
</tbody>
</table>

Working Capital % of Sales

<table>
<thead>
<tr>
<th>Year</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>18.9%</td>
<td>11.7%</td>
<td>9.6%</td>
<td>9.6%</td>
<td>10.8%</td>
<td>10.9%</td>
<td>9.9%</td>
</tr>
</tbody>
</table>
Financial Flexibility

Net Debt / Adjusted EBITDA

Debt Maturities
As of December 31, 2014
($ millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Debt / Adjusted EBITDA</td>
<td>2.6x</td>
<td>2.0x</td>
<td>1.8x</td>
<td>1.9x</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2020</th>
<th>2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Maturities</td>
<td>$49</td>
<td>$317</td>
<td>$600</td>
</tr>
<tr>
<td>Coupon</td>
<td>7.500%</td>
<td>7.375%</td>
<td>5.250%</td>
</tr>
</tbody>
</table>
Cash to Generate Value

- Expand marketing, commercial and technical capabilities
- Leverage supplier partnerships for innovation
- Targets that expand:
  - Specialty offerings
  - End market presence
  - Geographic breadth

Organic Growth

Share Repurchases

Acquisitions

Dividends

 Shares Purchased (M)

<table>
<thead>
<tr>
<th>Year</th>
<th>Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>1.2</td>
</tr>
<tr>
<td>2013</td>
<td>5.0</td>
</tr>
<tr>
<td>2014</td>
<td>6.3</td>
</tr>
</tbody>
</table>

Annual Dividend

- Targets that expand:
  - Specialty offerings
  - End market presence
  - Geographic breadth

CAGR = 26%
From the desk of:

Brad

Why I Believe...

✓ $40 Billion Market Opportunity
✓ Mega Trends and Emerging Opportunities
✓ Strong Management Team with Proven Track Record
✓ Investing in Next Generation Talent
✓ Culture of Collaboration, Innovation and Excellence
✓ Award-Winning Lean Six Sigma Process Improvement
✓ Financial Capacity to Pursue M&A
2020 Platinum Vision

Robert M. Patterson
President and Chief Executive Officer
PolyOne Core Values

Innovation

Collaboration

Excellence
Confirmation of Our Strategy

The World’s Premier Provider of Specialized Polymer Materials, Services and Solutions
Strategy and Execution Drive Results

Adjusted EPS

‘06-‘14 Adjusted EPS CAGR = 40%
Formula for Success

Excellence in Execution

Innovation + M&A

Market Beating Performance
Track Record of Successful Acquisitions

GLS

2007: $12
2014: $50

ColorMatrix

2012: $22
2014: $39

Spartech

2012: $24
2014: $69

OI in $ millions
Driving Toward Premier Profitability

EBIT Margins for top tier companies

- Victrex: 41%
- IFF: 19%
- Albemarle: 18%
- Eastman: 17%
- Hexcel: 17%
- FMC: 16%
- Ecolab: 14%
- Celanese: 13%

12% Specialty EBIT Margin – 2014
## 2020 Platinum Vision

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2014</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Income %</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Specialty:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Global Color, Additives &amp; Inks</td>
<td>1.7%</td>
<td>14.7%</td>
<td>20%+</td>
</tr>
<tr>
<td>Global Specialty Engineered Materials</td>
<td>1.1%</td>
<td>12.1%</td>
<td>20%+</td>
</tr>
<tr>
<td>Designed Structures &amp; Solutions</td>
<td>1.4%(2012)</td>
<td>7.3%</td>
<td>12 – 14%</td>
</tr>
<tr>
<td>Performance Products &amp; Solutions</td>
<td>5.5%</td>
<td>7.7%</td>
<td>10 – 12%</td>
</tr>
<tr>
<td>Distribution</td>
<td>2.6%</td>
<td>6.1%</td>
<td>6.5 – 7.5%</td>
</tr>
<tr>
<td>Specialty Platform % of Operating Income</td>
<td>6.0%</td>
<td>65%</td>
<td>80%+</td>
</tr>
<tr>
<td>ROIC</td>
<td>5.0%</td>
<td>11.3%</td>
<td>15%</td>
</tr>
<tr>
<td>Adjusted EPS Growth</td>
<td>N/A</td>
<td>37%</td>
<td>Double Digit Expansion</td>
</tr>
</tbody>
</table>

"Where we were"  "Where we are"  Platinum Vision
Platinum Vision: Pathway to Accelerated Growth

- Organic Sales Growth
- Margin Expansion
- Share Repurchases
- Acquisitions
Driving Toward a Premium Specialty Multiple

- POL
- Hybrid
- Commodity
- Mid-Tier Specialty
- Premium Specialty

Multiples: 4x, 6x, 8x, 10x, 14x+
Why Invest In PolyOne?

• Addressable market exceeds $40 billion

• Strong performance demonstrates that our strategy and execution are working

• Megatrends and emerging opportunities align with our strengths

• Innovation and services provide differentiation, incremental pricing power, and competitive advantage

• Strong and proven management team driving growth and performance

The New PolyOne: A Specialty Growth Company
Questions & Answers
Below is a reconciliation of non-GAAP financial measures to the most directly comparable measures calculated and presented in accordance with U.S. GAAP. Senior management uses operating income excluding special items, adjusted EPS, and working capital to assess performance and allocate resources because senior management believes that these measures are useful in understanding current profitability levels and that current levels may serve as a base for future performance.

### Platform operating income mix percentage

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Global Color, Additives and Inks</td>
<td>$4.3</td>
<td>$8.9</td>
<td>$25.7</td>
<td>$28.1</td>
<td>$25.2</td>
<td>$37.7</td>
<td>$50.2</td>
<td>$75.3</td>
<td>$104.0</td>
<td>$124.9</td>
</tr>
<tr>
<td>Global Specialty Engineered Materials</td>
<td>0.4</td>
<td>3.9</td>
<td>4.9</td>
<td>17.6</td>
<td>20.6</td>
<td>49.7</td>
<td>45.9</td>
<td>47.0</td>
<td>57.2</td>
<td>72.4</td>
</tr>
<tr>
<td>Designed Structures and Solutions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>33.4</td>
<td>45.1</td>
<td></td>
</tr>
<tr>
<td>Specialty Platform</td>
<td>$4.7</td>
<td>$12.8</td>
<td>$30.6</td>
<td>$45.7</td>
<td>$45.8</td>
<td>$87.4</td>
<td>$96.1</td>
<td>$122.3</td>
<td>$194.6</td>
<td>$242.4</td>
</tr>
<tr>
<td>Performance Products and Solutions</td>
<td>75.7</td>
<td>64.2</td>
<td>65.8</td>
<td>31.3</td>
<td>33.1</td>
<td>54.0</td>
<td>27.7</td>
<td>38.8</td>
<td>56.0</td>
<td>63.1</td>
</tr>
<tr>
<td>Distribution</td>
<td>19.5</td>
<td>19.2</td>
<td>22.1</td>
<td>28.1</td>
<td>24.8</td>
<td>42.0</td>
<td>56.0</td>
<td>66.0</td>
<td>63.3</td>
<td>68.2</td>
</tr>
<tr>
<td>Joint ventures</td>
<td>91.9</td>
<td>102.9</td>
<td>34.8</td>
<td>28.6</td>
<td>25.5</td>
<td>18.9</td>
<td>5.0</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Corporate and eliminations</td>
<td>(51.5)</td>
<td>34.5</td>
<td>(73.3)</td>
<td>(425.1)</td>
<td>7.9</td>
<td>(27.7)</td>
<td>18.2</td>
<td>(89.6)</td>
<td>(82.4)</td>
<td>(218.6)</td>
</tr>
<tr>
<td>Operating income (loss) GAAP</td>
<td>$140.3</td>
<td>$233.6</td>
<td>$80.0</td>
<td>$(291.4)</td>
<td>$137.1</td>
<td>$174.6</td>
<td>$203.0</td>
<td>$137.5</td>
<td>$231.5</td>
<td>$155.1</td>
</tr>
<tr>
<td>Less: Corporate operating expense</td>
<td>51.5</td>
<td>(34.5)</td>
<td>73.3</td>
<td>425.1</td>
<td>(7.9)</td>
<td>27.7</td>
<td>(18.2)</td>
<td>89.6</td>
<td>82.4</td>
<td>218.6</td>
</tr>
<tr>
<td>Operating income excluding Corporate</td>
<td>$191.8</td>
<td>$199.1</td>
<td>$153.3</td>
<td>$133.7</td>
<td>$129.2</td>
<td>$202.3</td>
<td>$184.8</td>
<td>$227.1</td>
<td>$133.9</td>
<td>$373.7</td>
</tr>
</tbody>
</table>

### Specialty platform operating mix percentage

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Percentage</td>
<td>2%</td>
<td>6%</td>
<td>20%</td>
<td>34%</td>
<td>35%</td>
<td>43%</td>
<td>52%</td>
<td>54%</td>
<td>62%</td>
<td>65%</td>
</tr>
</tbody>
</table>

* Historical results have not been restated for the Resin business divestiture or the related resegmentation.

### Adjusted EPS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income attributable to PolyOne common shareholders</td>
<td>$130.9</td>
<td>$40.9</td>
<td>$(417.0)</td>
<td>$106.7</td>
<td>$152.5</td>
<td>$153.4</td>
<td>$53.3</td>
<td>$94.0</td>
<td>$78.0</td>
</tr>
<tr>
<td>Joint venture equity earnings, after tax</td>
<td>(68.5)</td>
<td>(26.1)</td>
<td>(20.8)</td>
<td>(19.0)</td>
<td>(14.7)</td>
<td>(3.7)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Special items, after tax(1)</td>
<td>(21.2)</td>
<td>41.4</td>
<td>310.0</td>
<td>(31.0)</td>
<td>15.8</td>
<td>(30.5)</td>
<td>35.7</td>
<td>30.4</td>
<td>101.0</td>
</tr>
<tr>
<td>Tax adjustments(2)</td>
<td>(30.0)</td>
<td>(30.7)</td>
<td>147.2</td>
<td>(44.9)</td>
<td>(88.3)</td>
<td>(42.3)</td>
<td>0.5</td>
<td>2.2</td>
<td>(10.5)</td>
</tr>
<tr>
<td>Adjusted net income</td>
<td>$11.2</td>
<td>$25.5</td>
<td>$19.4</td>
<td>$11.8</td>
<td>$65.3</td>
<td>$76.9</td>
<td>$89.5</td>
<td>$126.6</td>
<td>$168.5</td>
</tr>
<tr>
<td>Diluted shares</td>
<td>92.8</td>
<td>93.1</td>
<td>92.7</td>
<td>93.4</td>
<td>96.0</td>
<td>94.3</td>
<td>89.8</td>
<td>96.5</td>
<td>93.5</td>
</tr>
<tr>
<td>Adjusted EPS</td>
<td>$0.12</td>
<td>$0.27</td>
<td>$0.21</td>
<td>$0.13</td>
<td>$0.68</td>
<td>$0.82</td>
<td>$1.00</td>
<td>$1.31</td>
<td>$1.80</td>
</tr>
</tbody>
</table>

* Historical results are shown as presented in prior filings and have not been updated to reflect subsequent changes in accounting principal or discontinued operations.

(1) Special items are a non-GAAP financial measure. Special items include charges related to specific strategic initiatives or financial restructuring such as: consolidation of operations; debt extinguishment costs; employee separation costs resulting from personnel reduction programs, plant phase-in costs, executive separation agreements; asset impairments; mark-to-market adjustments associated with actuarial gains and losses on pension and other post-retirement benefit plans; environmental remediation costs, fines, penalties, remediation costs and related insurance recoveries related to facilities no longer owned or closed in prior years; gains and losses on the divestiture of operating businesses, joint ventures and equity investments; gains and losses on facility or property sales or disposals; results of litigation, fines or penalties, where such litigation (or action relating to the fines or penalties) arose prior to the commencement of the performance period; unrealized gains and losses from foreign currency option contracts; one-time, non-recurring items; and the effect of changes in accounting principles or other such laws or provisions affecting reported results.

(2) Tax adjustments include the net tax expense (benefit) from one-time income tax items and deferred income tax valuations allowance adjustments.
Adjusted net cash provided by operating activities is calculated as follows:

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash provided by operating activities</td>
<td>$72.5</td>
<td>$229.7</td>
<td>$140.8</td>
<td>$72.5</td>
<td>$106.9</td>
<td>$109.0</td>
<td>$208.4</td>
</tr>
<tr>
<td>Dividends and distributions received from joint ventures</td>
<td>(32.9)</td>
<td>(36.5)</td>
<td>(24.2)</td>
<td>(6.0)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Pension Cash Contributions</td>
<td>35.9</td>
<td>28.5</td>
<td>37.5</td>
<td>38.1</td>
<td>68.8</td>
<td>69.8</td>
<td>21.6</td>
</tr>
<tr>
<td>Adjusted net cash provided by operating activities</td>
<td>$75.5</td>
<td>$221.7</td>
<td>$154.1</td>
<td>$104.6</td>
<td>$175.7</td>
<td>$178.8</td>
<td>$230.0</td>
</tr>
</tbody>
</table>

Net debt to adjusted EBITDA is calculated as follows:

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term portion and current portion of long-term debt</td>
<td>$3.0</td>
<td>$3.8</td>
<td>$12.7</td>
<td>$61.8</td>
</tr>
<tr>
<td>Long-term debt</td>
<td>704.0</td>
<td>703.1</td>
<td>976.2</td>
<td>962.0</td>
</tr>
<tr>
<td>Less: Cash and cash equivalents</td>
<td>(191.9)</td>
<td>(210.0)</td>
<td>(365.2)</td>
<td>(238.6)</td>
</tr>
<tr>
<td>Net Debt</td>
<td>$515.1</td>
<td>$496.9</td>
<td>$623.7</td>
<td>$785.2</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Income before income taxes</th>
<th>Interest expense, net</th>
<th>Depreciation and amortization</th>
<th>Equity income from equity affiliates</th>
<th>Special items, impact on income before income taxes</th>
<th>Interest expense included in special items</th>
<th>Accelerated depreciation included in special items</th>
<th>Adjusted EBITDA</th>
<th>Net Debt/Adjusted EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$168.9</td>
<td>$83.3</td>
<td>$151.0</td>
<td>$88.4</td>
<td>$33.7</td>
<td>$50.8</td>
<td>$63.5</td>
<td>$62.2</td>
<td>$53.2</td>
</tr>
</tbody>
</table>

Twelve Months Ended