2011 Highlights

- Versus 2010, revenue growth of 9% drives 23% increase in adjusted operating income
- Adjusted EPS expands 29% to all-time high of $1.02
2011 Highlights

- Each platform contributed to our year over year operating income growth
- Record OI achieved in Specialty and POD
- Ten quarters of double-digit adjusted EPS expansion

<table>
<thead>
<tr>
<th>Specialty Platform</th>
<th>POD</th>
<th>PP&amp;S</th>
</tr>
</thead>
<tbody>
<tr>
<td>ROS%*</td>
<td>Operating Income</td>
<td>Operating Income</td>
</tr>
<tr>
<td>$5 (0.6%)</td>
<td>$20 (2.9%)</td>
<td>$76 (6.7%)</td>
</tr>
<tr>
<td>$13 (1.5%)</td>
<td>$19 (2.6%)</td>
<td>$64 (5.5%)</td>
</tr>
<tr>
<td>$31 (3.2%)</td>
<td>$22 (3.0%)</td>
<td>$66 (6.1%)</td>
</tr>
<tr>
<td>$46 (4.3%)</td>
<td>$28 (3.5%)</td>
<td>$31 (3.1%)</td>
</tr>
<tr>
<td>$46 (4.3%)</td>
<td>$25 (4.0%)</td>
<td>$33 (4.6%)</td>
</tr>
<tr>
<td>$87 (8.4%)</td>
<td>$42 (4.6%)</td>
<td>$54 (5.0%)</td>
</tr>
<tr>
<td>$89 (8.0%)</td>
<td>$56 (5.6%)</td>
<td>$62 (7.0%)</td>
</tr>
</tbody>
</table>

*ROS% is defined as adjusted operating income % of revenue

($ millions)
2011 Highlights

• Continued portfolio repositioning
  ✓ Sale of SunBelt equity investment
  ✓ Acquisition of specialty companies ColorMatrix and Uniplen

• World-class working capital of 9.6% maintained while improving on-time delivery to 94%
First Quarter 2012 Highlights

• Revenues increased 9% over Q1 2011 to a new quarterly record

• Adjusted EPS increased 12% over prior year

• All platforms delivered double-digit operating income growth
Debt Maturities & Liquidity Summary – 3/31/12

• Total Debt at 3/31/12 $706
  Less: Cash 186
  Net Debt $520

• Available Liquidity
  Cash $186
  ABL Availability 156
  Total Liquidity $342

• Net Debt / EBITDA* = 1.9x

*Adjusted EBITDA TTM Pro forma for ColorMatrix
Use of Cash

**Organic Growth**
- Expanding our sales, marketing, and technical capabilities is top priority
- Investing in operational and LSS initiatives
- CAPEX

**Acquisitions**
- Targets that expand our:
  - Specialty offering
  - End market presence
  - Geographic footprint
  - Synergy opportunities
  - Adjacent material solutions

**Dividends**
- Introduced a quarterly dividend in Q1 2011 and increased in Q1 2012
- Objective of maintaining and growing

**Share Repurchase**
- Repurchased 6 million shares in 2011
- 7.9 million shares remain available for repurchase under the current authorization

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Current Cash Balance = $186M
Net Debt / EBITDA* = 1.9X

*Adjusted EBITDA TTM Pro forma for ColorMatrix*