Avient Corporation

NYSE: **AVNT**

Investor Presentation

SEPTEMBER 2026

AVIENT™

Innovator of Materials Solutions

Disclaimer

Forward-looking statements

Certain statements contained in or incorporated by reference into this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as "will," “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe” and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. items, include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- disruptions, uncertainty or volatility in the global credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- the effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- disruptions or inefficiencies in our supply chain, logistics, or operations;
- changes in laws and regulations in jurisdictions where we conduct business, including with respect to plastics and climate change;
- changes to foreign policy, including new or increased tariffs and changing import / export regulations;
- fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- demand for our products and services;
- production outages or material costs associated with scheduled or unscheduled maintenance programs;
- unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- information systems failures, cybersecurity breaches and cyberattacks;
- our ability to service our indebtedness and restrictions on our current and future operations due to our indebtedness;
- amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions;
- other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation, geopolitical conflicts, any recessionary conditions; and
- other factors described in our Annual Report on Form 10-K under Item 1A, “Risk Factors.”

Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

Use of non-GAAP measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: Organic Performance (which excludes the impact of foreign exchange), Adjusted Earnings Per Share, Adjusted EBITDA, Adjusted EBITDA margins, Adjusted ROIC, and Free Cash Flow. Avient’s chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avient and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

Avient does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA, Adjusted Earnings Per Share, and Adjusted Free Cash Flow to the most comparable GAAP financial measures on a forward- looking basis because Avient is unable to provide a meaningful or accurate calculation or estimation of reconciling items, and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and quantity of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avient’s control and/or cannot be reasonably predicted. For the same reasons, Avient is unable to address the probable significance of the unavailable information.

Avient at a glance...

A diversified global business with a rich portfolio of technologies

2025 FINANCIALS

SALES	ADJ. EPS
$3.3B	$2.82

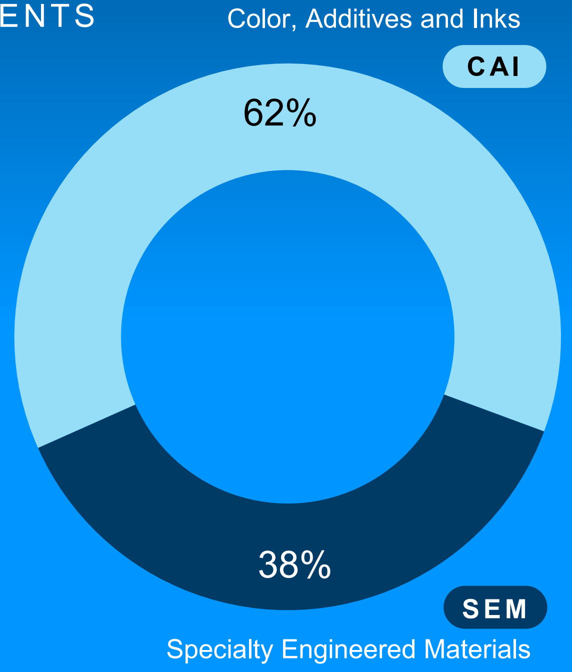
ADJ. EBITDA	ADJ. EBITDA MARGIN
$545M	16.7%

DIVIDENDS SINCE

2011

15 YEARS
OF CONSECUTIVE
DIVIDEND GROWTH

BUSINESS SEGMENTS



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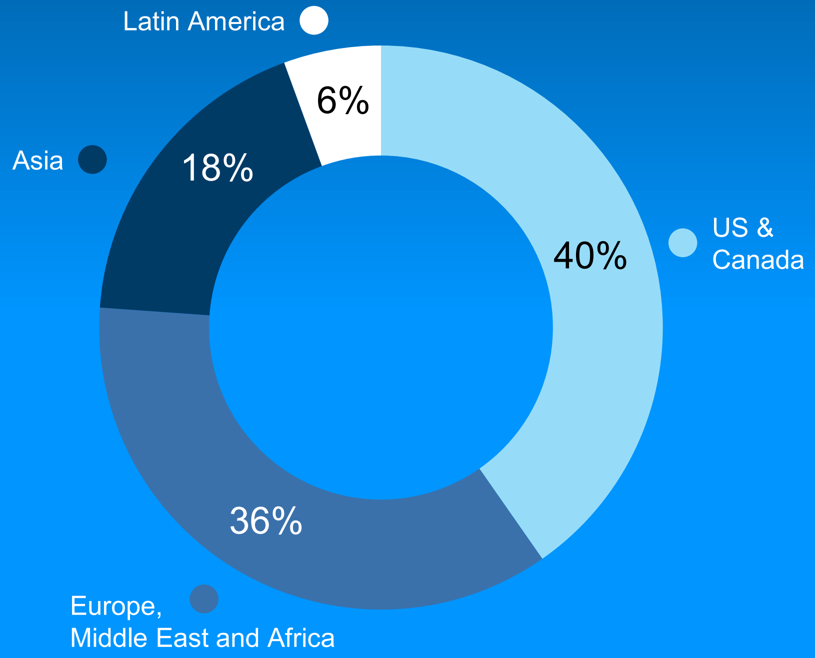


DIVERSE END MARKETS

Packaging | Consumer | Healthcare | Defense | Building and construction | Industrial | Transportation | Energy | Telecom

Our business segments

CAI

Color, Additives and Inks

$2.0B NET SALES

A global leader in customized color and performance enhancing additives for polymers

From the color in your shampoo bottle to the flame retardants in your home, our solutions help manufacturers meet performance, safety, and sustainability requirements

SEM

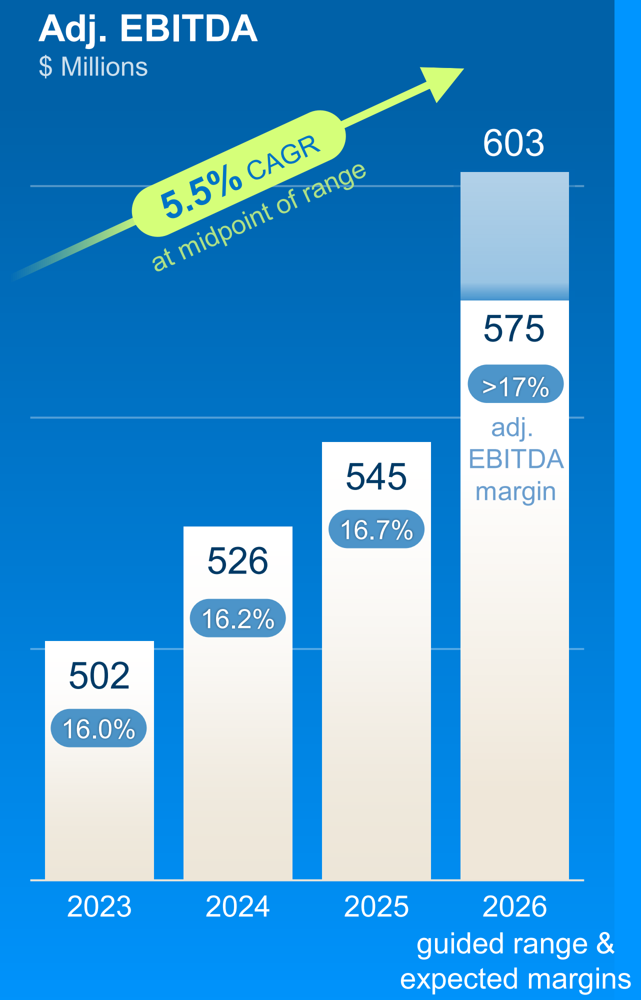
Specialty Engineered Materials

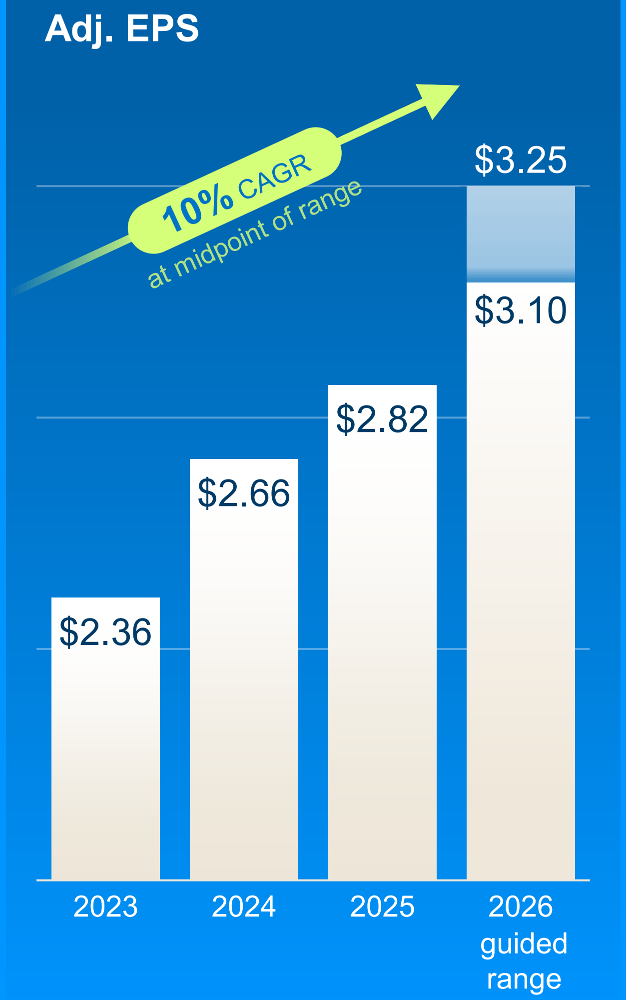
$1.2B NET SALES

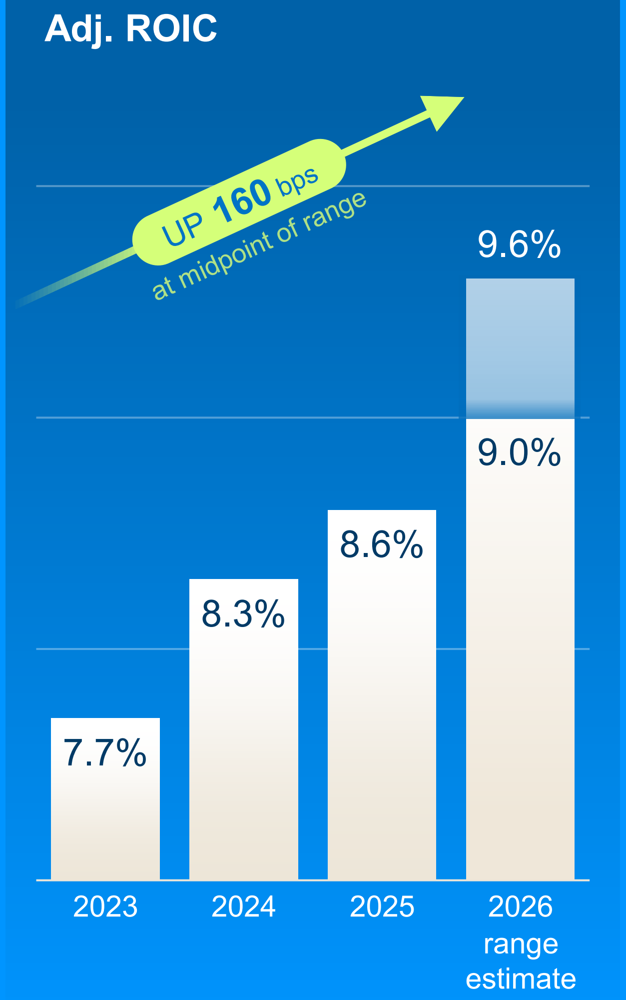
High-performance polymer materials, advanced composites and fibers that push the boundaries of what materials can do

Our solutions replace heavier, less durable alternatives in some of the most demanding applications in the world – from ballistic protection to next-gen medical devices to electronics & high-performance computing infrastructure

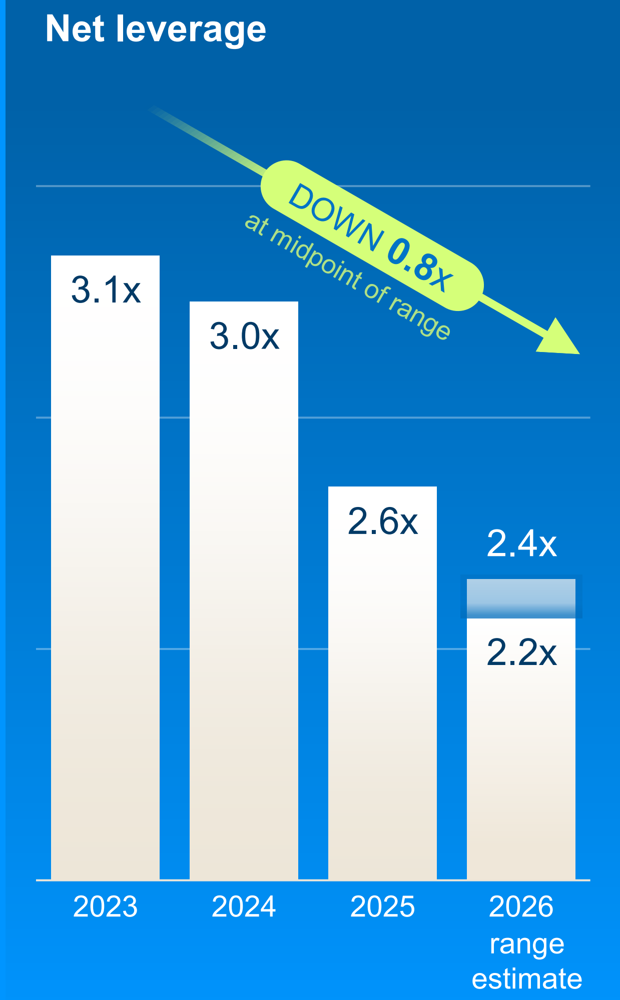
Systematic value creation year-after-year







$$\text{Adj. ROIC \%} = \frac{\text{Tax-affected Adj. EBITA}}{\text{(5-quarter average of invested capital - Cash)}}$$



$$\text{Net leverage} = \frac{\text{(Total debt – Cash)}}{\text{Adj. EBITDA}}$$

Why invest in Avient ?

Building a stronger company, positioned for long-term growth with early execution yielding results

Clear visibility to

MARGIN EXPANSION

- Productivity & organization simplification
- Profitable mix
- Innovation

Portfolio positioned for

ABOVE MARKET GROWTH

- Growth vectors aligned to high growth market segments and secular trends

Track record of

STRONG EXECUTION & CASH GENERATION

- Ability to consistently generate strong free cash flow and growing earnings in a slow-to-no growth environment

Exposure to diverse economies and

BROAD GLOBAL CUSTOMER BASE

- Global reach with a local touch

Our purpose and strategic framework

PURPOSE ▶

Innovator of materials solutions to help our customers succeed, while enabling a sustainable world

STRATEGY ▶

Intersecting high growth markets and secular trends with our technologies to create product platforms of scale

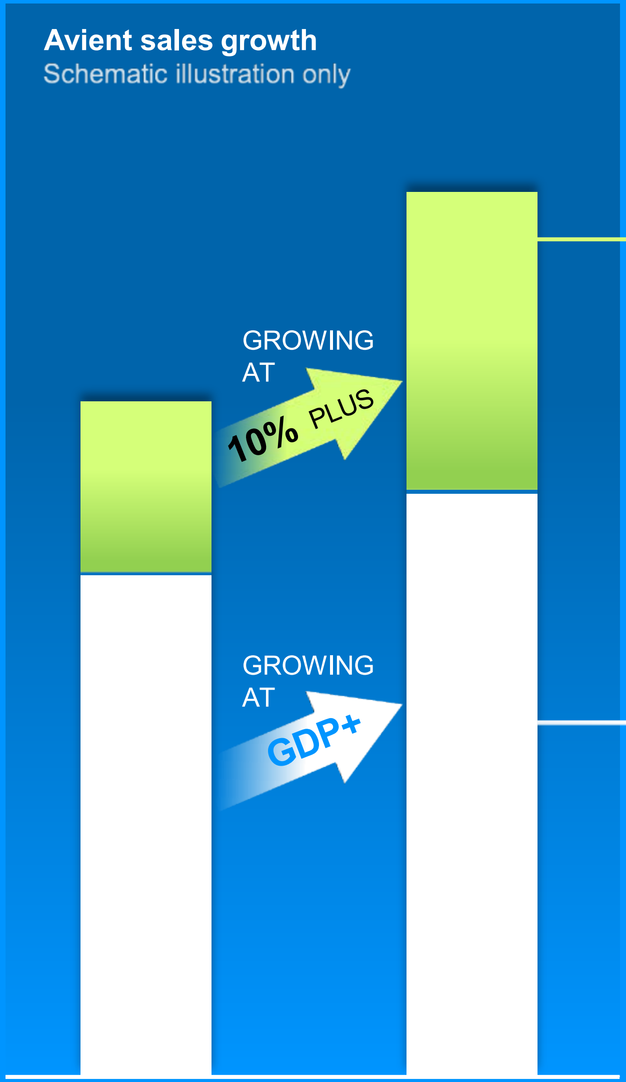
Catalyze the core	GROWING AT **GDP+**
Build new platforms of scale	GROWING AT **10%** PLUS CAGR

DRIVERS ▶

STRENGTHS ▶

Unwavering customer focus Global reach with a local touch	**Diverse technology portfolio**	**Commercial excellence, financial rigor & prudence**	**Culture of safety and sustainability**

Strategic approach to drive sustainable growth



2 Portfolios in high growth markets grow faster than core – building sizeable businesses of scale rapidly

BUILD NEW PLATFORMS OF SCALE

1 Core grows above macro driven by share wins and faster business development in prioritized portfolios (growth vectors)

CATALYZE THE CORE

- **Prioritizing** programs, portfolios, and resources
- Managing growth vectors **differently**
  - Dedicated/focused organizations
  - Right talent with new business building and scale up capability
  - Resourcing for success and playing to win
  - Have good processes and discipline
- **Creating "space"** for investments by reallocating resources and driving productivity
- More **focused front-end and back-end structures** and activities to ensure sustained commercial success

Intersecting secular trends and high growth markets with our technologies to create product platforms of scale

SECULAR TRENDS

- **Housing shortage**
- **Increased power generation and distribution needs** driven by high performance computing and electric mobility
- **Heightened geopolitical tensions**
- **Move to sustainability solutions**
- **Tightening regulatory environment**
- **Personalized, self-administered healthcare solutions**

AVIENT GROWTH VECTORS

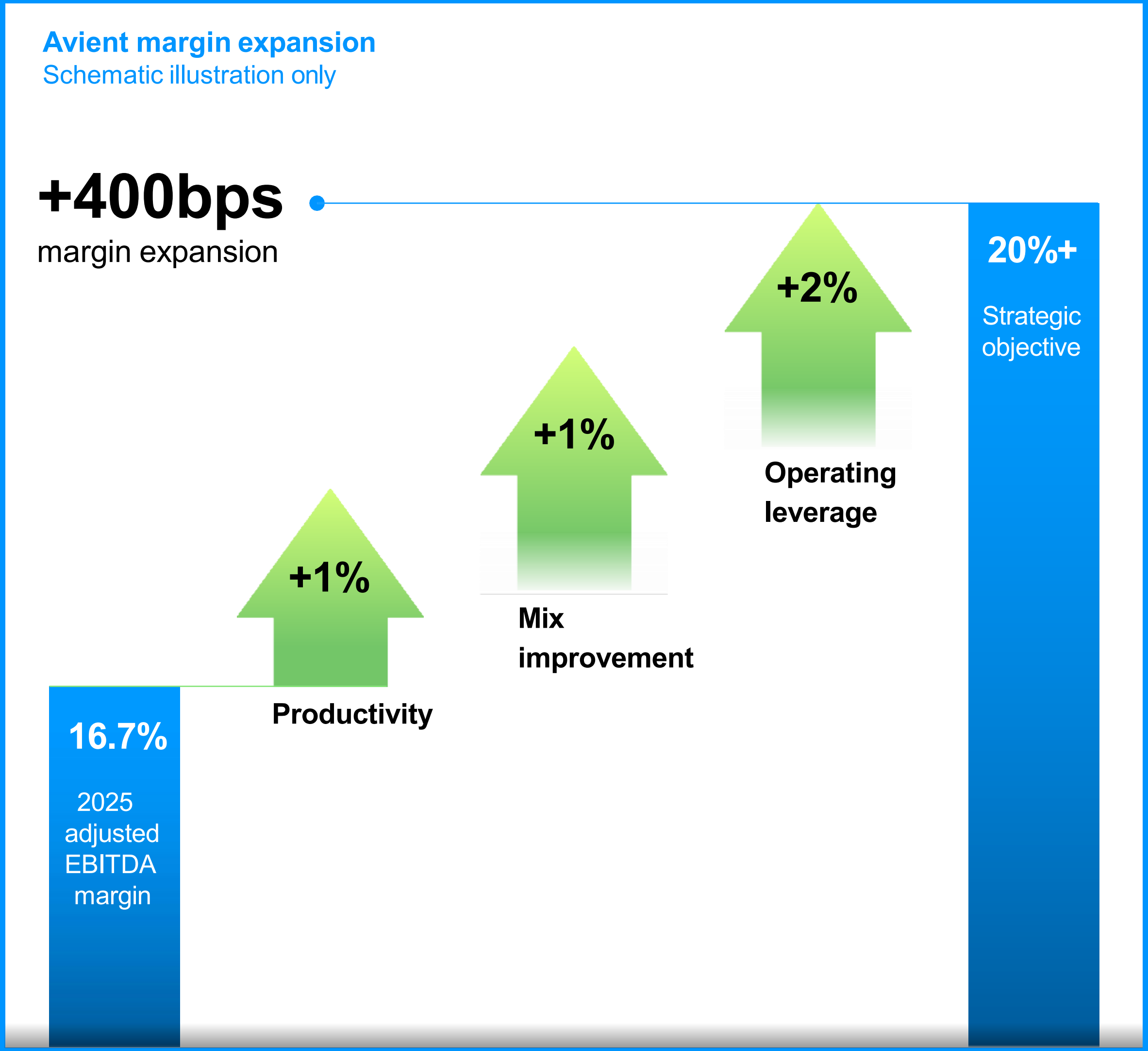
- Composites for building and construction
- Composites for electrification and energy
- Flame retardants
- Composites for Defense and law enforcement
- Non-PFAS functional additives
- Plastic lightweighting
- Engineered materials for healthcare
- Drug delivery devices

Long-term financial targets

Organic revenue growth with adj. EBITDA margin expansion

+100 to +200bps above GDP	20% +	10% +
Organic revenue growth	Adjusted EBITDA Margin	Adjusted EPS CAGR

Pathway to 20%+ adjusted EBITDA margins



1 **Productivity**	• Manufacturing & sourcing efficiencies • Footprint optimization • Digital technologies
2 **Mix improvement**	• Increased sales in higher margin growth platforms
3 **Operating leverage**	• Organic volume growth and SG&A efficiencies from prioritizing resources across the company

Disciplined capital allocation

1 Capex	Expected annual spend between 3-5% of revenue to support investment in organic growth
2 Dividends	Increasing with underlying earnings growth
3 Debt pay down	Target net debt to adjusted EBITDA less than 2.5x
4 Share repurchases	Opportunistic buy backs
5 M&A	Complement organic growth strategy with M&A over time, as needed

Recent Innovation

Highlights

AVIENT™

Innovator of Materials Solutions

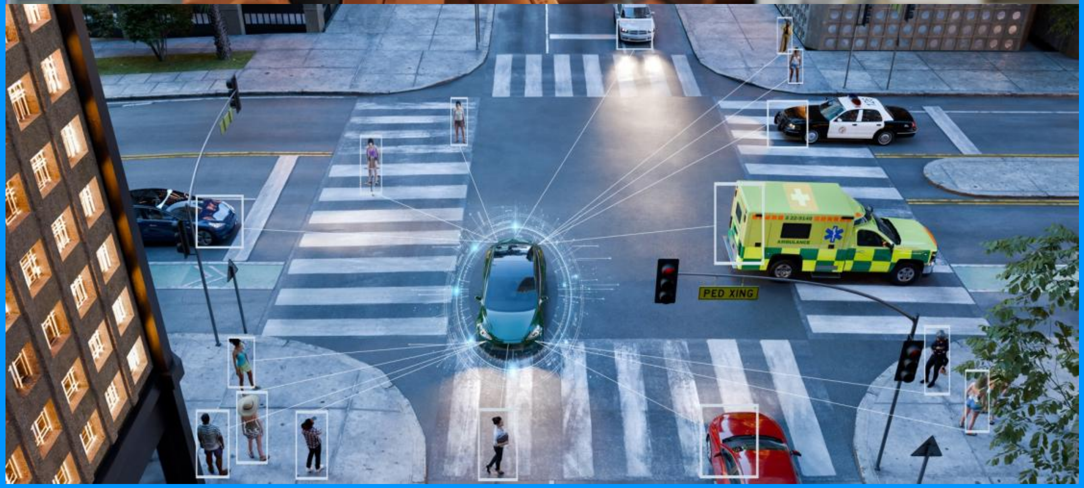
Innovative materials advancing autonomous technologies

Avient launches PREPERM™ low-loss dielectric thermoplastics

PREPERM™ low-loss dielectric thermoplastics are high-performance alternatives to conventional glass-fiber-reinforced materials with applications in...

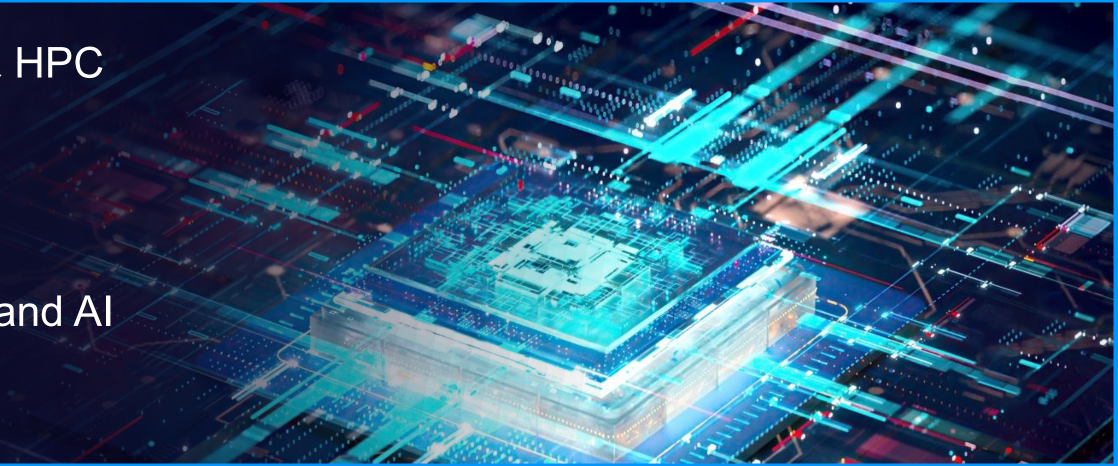
1. Industrial robots / humanoids operating in demanding environments
2. Forward and corner-facing radars in cars for driver-assist systems
3. 5G antennae, traffic monitoring radomes

- Extremely low loss/distortion in higher frequencies with PREPERM™ materials enable higher data transfer rate, low latency and cleaner signal transmission in robots and car radomes
- PREPERM™ grades offer impact-resistance, low-warpage and laser-assembly compatibility needed for various radome components - providing manufacturers with a “ready-to-drop-in" upgrade path and dimensionally stable products saving them costly assembly rework



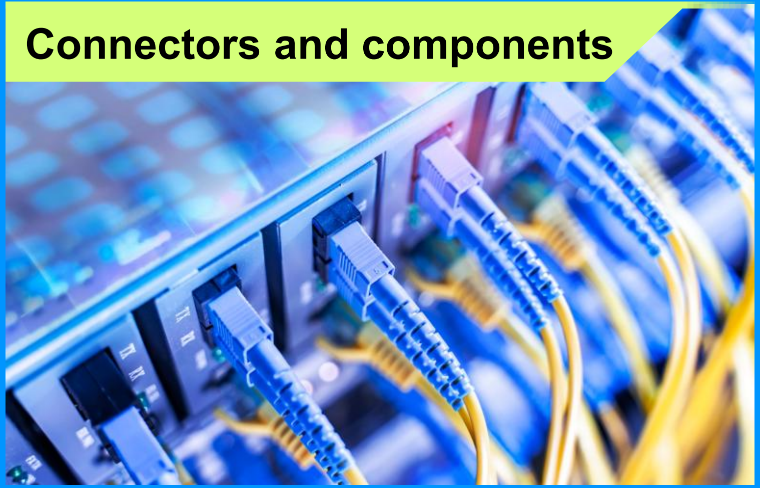
Innovative solutions for Electronics and High-performance computing

- Building platform of scale around secular trends of Electronics & HPC
- Solutions for semiconductor fabs, high speed connectivity and compact, fail-safe power delivery
- Working with industry leaders to power the future of electronics and AI
- 2026 sales from this growth vector on track to double vs. 2023

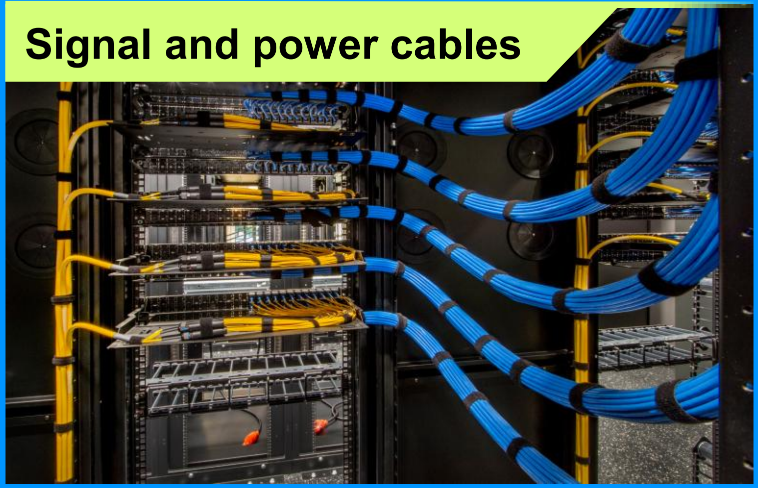


Wafer and chip handling

Connectors and components



Signal and power cables



Innovation and investments in growth vectors

Non-PFAS materials solutions

GlideTech™

- Expanding portfolio of healthcare solutions with new non-PFAS and non-silicone lubricious technology – for use in catheter applications
- Compatible with all common sterilization methods and processable using conventional extrusion equipment

Cesa™ polymer processing aids

- Non-PFAS, polymer processing aids for polyolefin films used in personal care product packaging
- Developed and commercialized a broad portfolio in 2025 and qualifying several others with customers currently

Dyneema process innovation

Dyneema™

- Innovative new process unlocks additional fiber making capacity enabling us to meet the market demand for ballistic protection
- Tailored performance to match needs of a variety of end-uses / applications in ballistic helmets and body armor vests

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Q2 2026

Webcast highlights

Financial performance and results

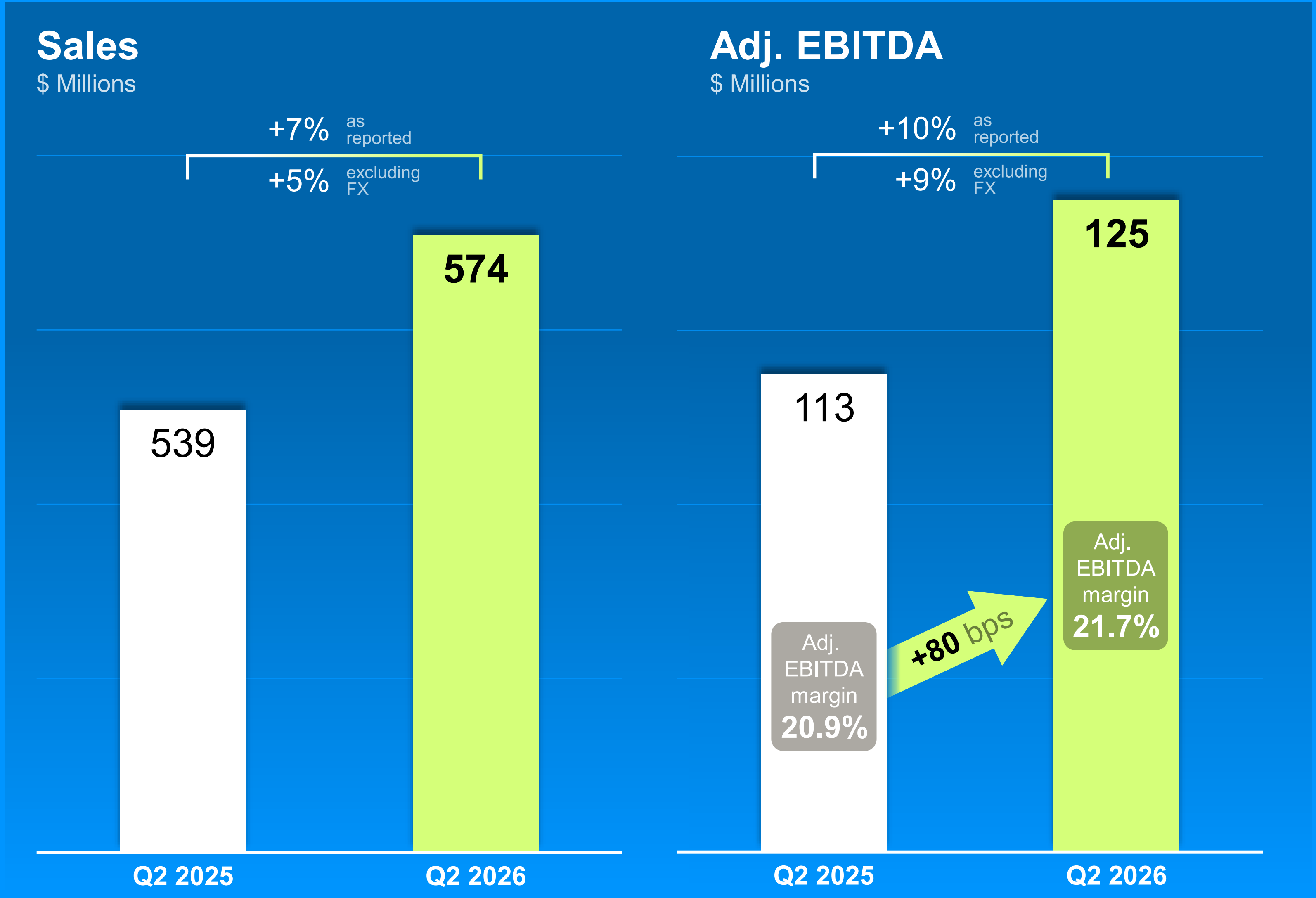
	Q2 2026 results	Q2 2026 vs. Q2 2025 ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
Sales	$917M	4.3%	1.5%	5.8%
Adj. EBITDA	$168M	11.5%	1.5%	13.0%
Adj. margin %	18.3%	+110 bps		+110 bps
Adj. EPS	$0.96	17.1%	2.9%	20.0%

- **Organic sales and volume growth in both business segments**
  disciplined pricing execution, share gains, and innovation creating growth
- **A record quarter in adj. EBITDA margins**
  driven by focus on profitable mix and company-wide productivity initiatives
- **Adj. EPS of $0.96 ahead of guidance of $0.89**
  better-than-expected volume growth, especially in Asia
- **Debt paydown of $50M in the quarter**
  enabled by strong cashflow generation

	June YTD 2026 results	June YTD 2026 vs. June YTD 2025 ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
Sales	$1,764M	1.2%	3.0%	4.2%
Adj. EBITDA	$318M	4.7%	3.6%	8.3%
Adj. margin %	18.0%	+70 bps		+70 bps
Adj. EPS	$1.79	9.1%	5.6%	14.7%

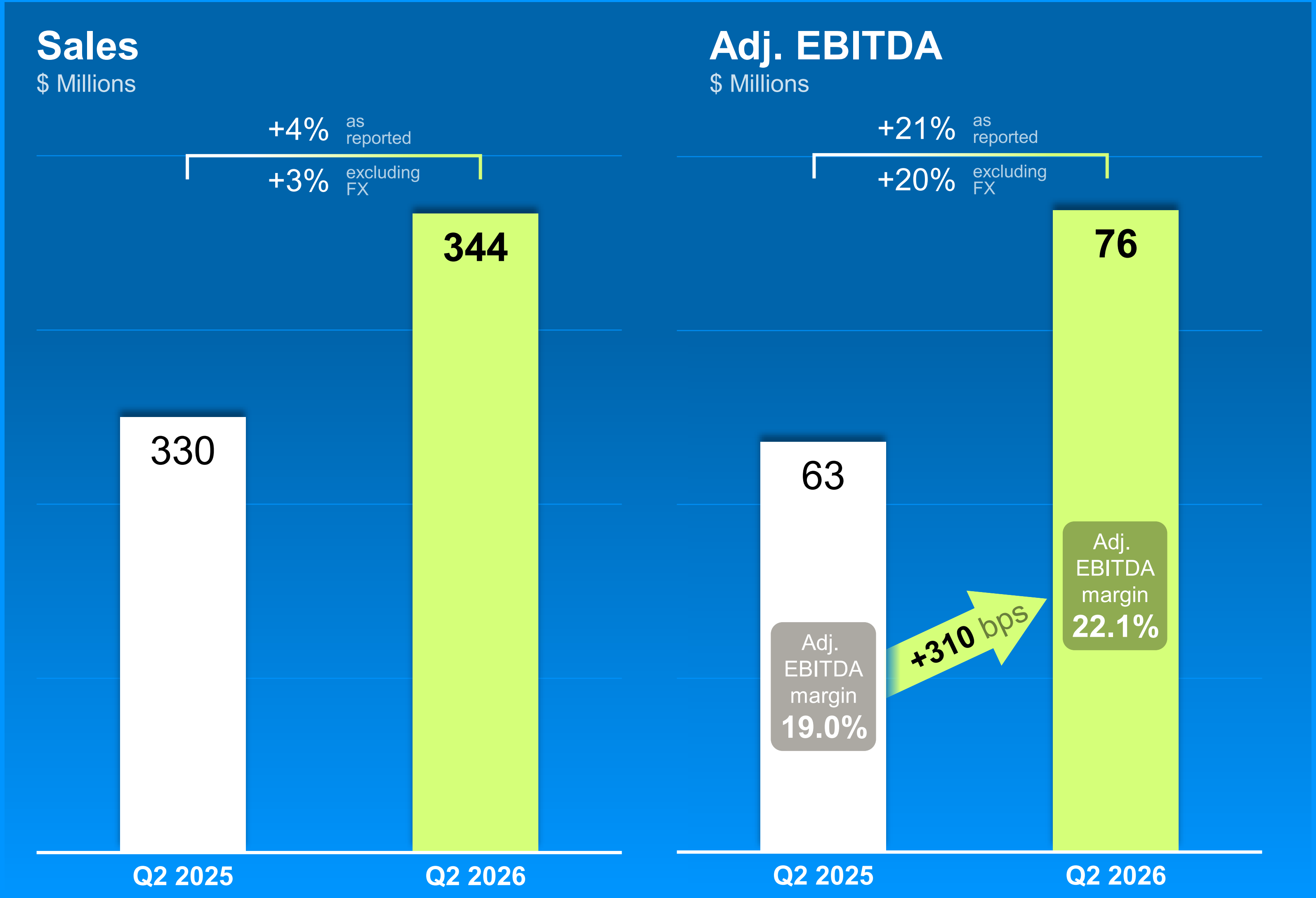
- Strong first half of 2026 with positive organic sales and adj. EBITDA growth with margin expansion **resulting in 15% EPS growth**

Color, Additives & Inks – Q2 2026 performance



- Organic sales increase primarily driven by pricing and demand in Packaging as well as Building & Construction
- Operating leverage from revenue growth, improved mix, and productivity actions drives 80 bps of margin expansion

Specialty Engineered Materials – Q2 2026 performance



- Organic sales growth primarily driven by Electronics and High-Performance Computing applications and US Building & Construction applications supporting commercial infrastructure investments
- Demand growth, improved mix, and productivity initiatives led to EBITDA growth and expanded margins

Q2 2026 organic revenue growth - by region

	US & Canada	Europe, Middle East & Africa	Asia	Latin America	Avient global
Year-over-year revenue growth	-2%	+4%	+18%	+6%	+4%
SEQUENTIAL REVENUE GROWTH (quarter-over-quarter)	**+7%**	**+3%**	**+20%**	**+12%**	**+8%**

All growth rates above exclude the impact of foreign exchange

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2026

Guidance

Updated 2026 financial guidance

	PRIOR GUIDANCE	UPDATED TO...
Adj. EBITDA full year 2026	**$555M** to **$585M** **+2%** to **+7%** growth yoy	**$575M** to **$603M** **+6%** to **+11%** growth yoy
Adj. EPS full year 2026	**$2.93** to **$3.17** **+4%** to **+12%** growth yoy	**$3.10** to **$3.25** **+10%** to **+15%** growth yoy
Free cash flow	**$200M** to **$220M** **+3%** to **+13%** growth yoy	**$210M** to **$230M** **+8%** to **+18%** growth yoy
Adj. EPS Q3 2026		**$0.80** **+14%** growth yoy

FULL YEAR OUTLOOK

REVENUE GROWTH	**Mid single digits** as reported
CAPEX	**$120M to $130M** Supporting investments in growth vectors
NET LEVERAGE	**2.2x to 2.4x** Down from 2.6x in 2025

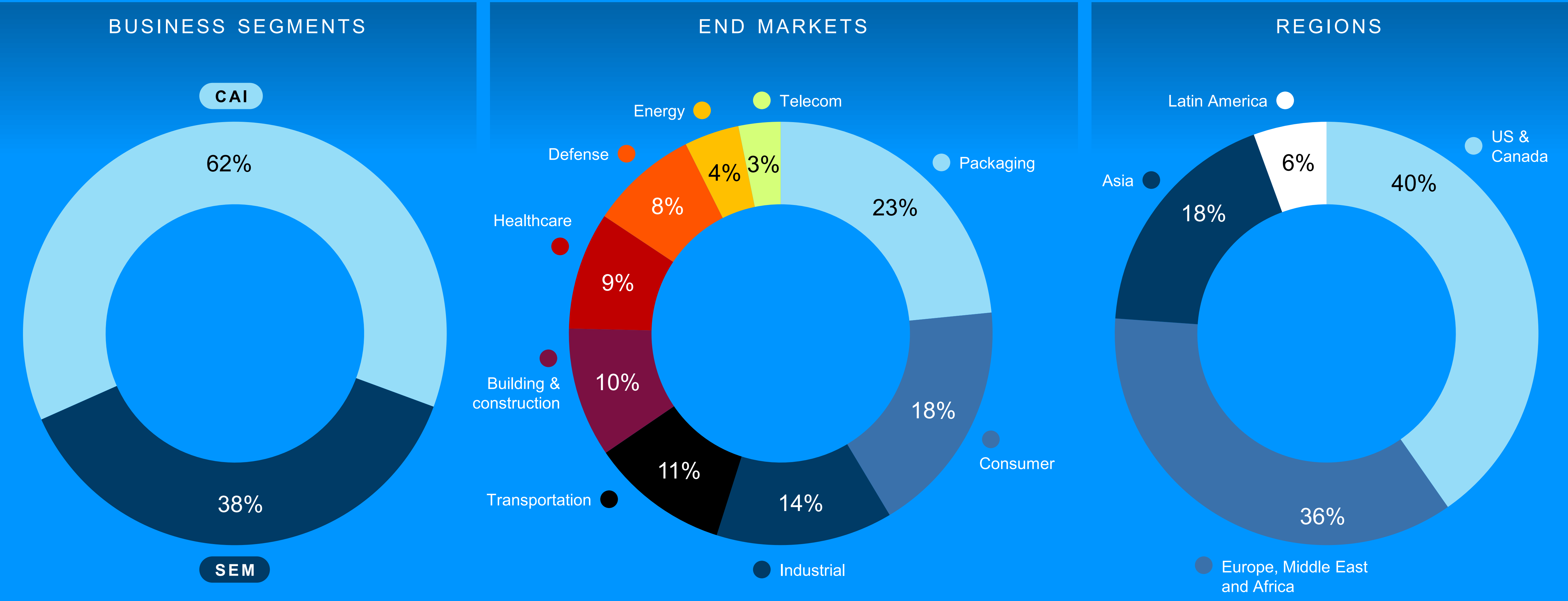
MACRO ASSUMPTIONS INFLUENCING RANGE...

- Improvement in consumer and infrastructure spending due to government policies
- Continued acceleration of defense spending in EU and US
- Global demand uncertainty and supply chain disruptions due to the Iran conflict
- Persistent inflation impacting consumer spending
- FX volatility

AVIENT

Avient 2025 sales

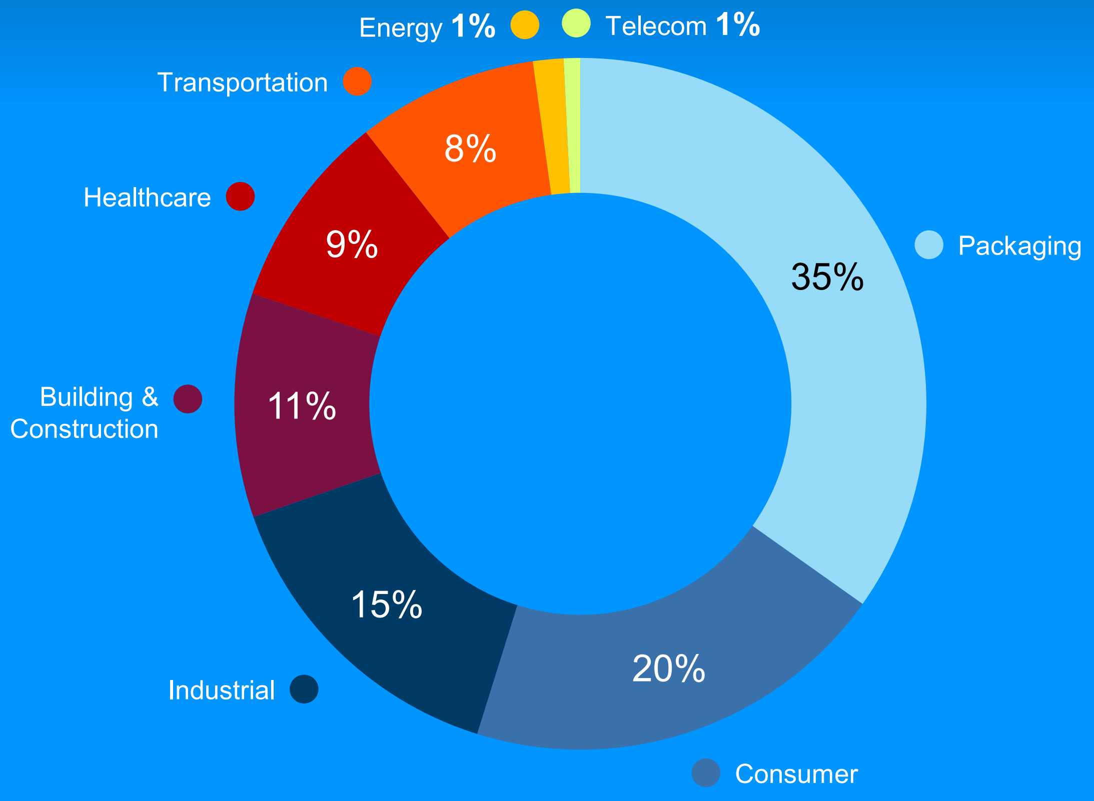
By business segment, by end market and by region



Color, Additives & Inks

2025 revenue: $2,034M

END MARKETS



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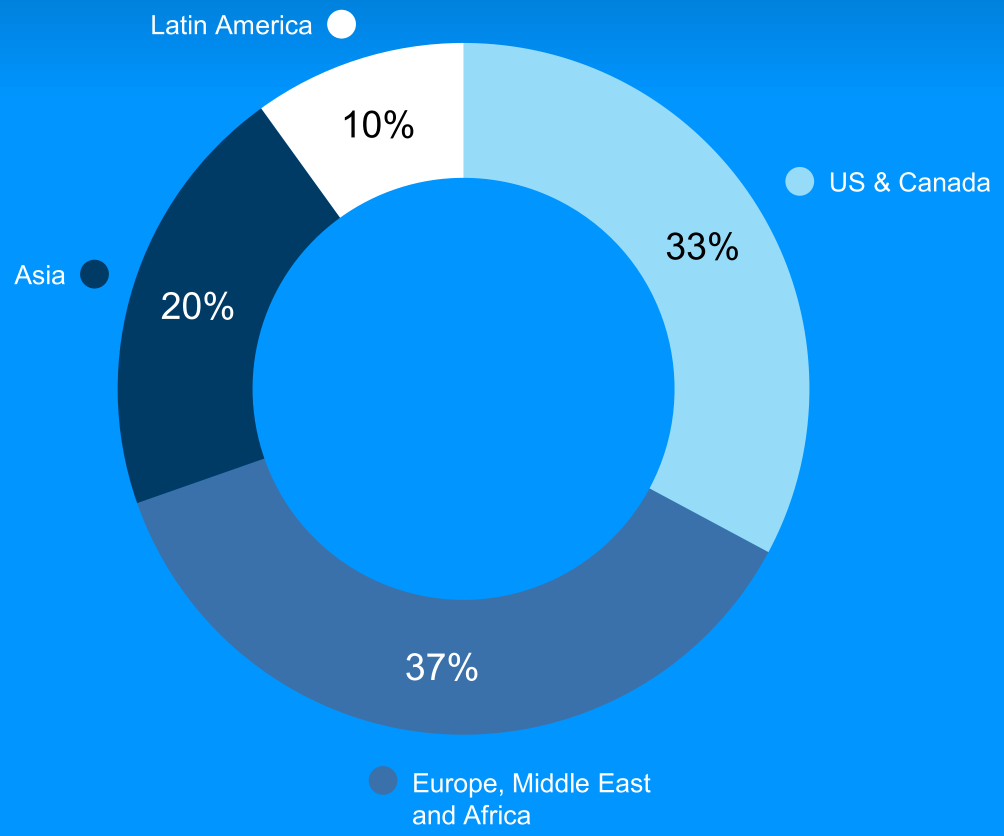
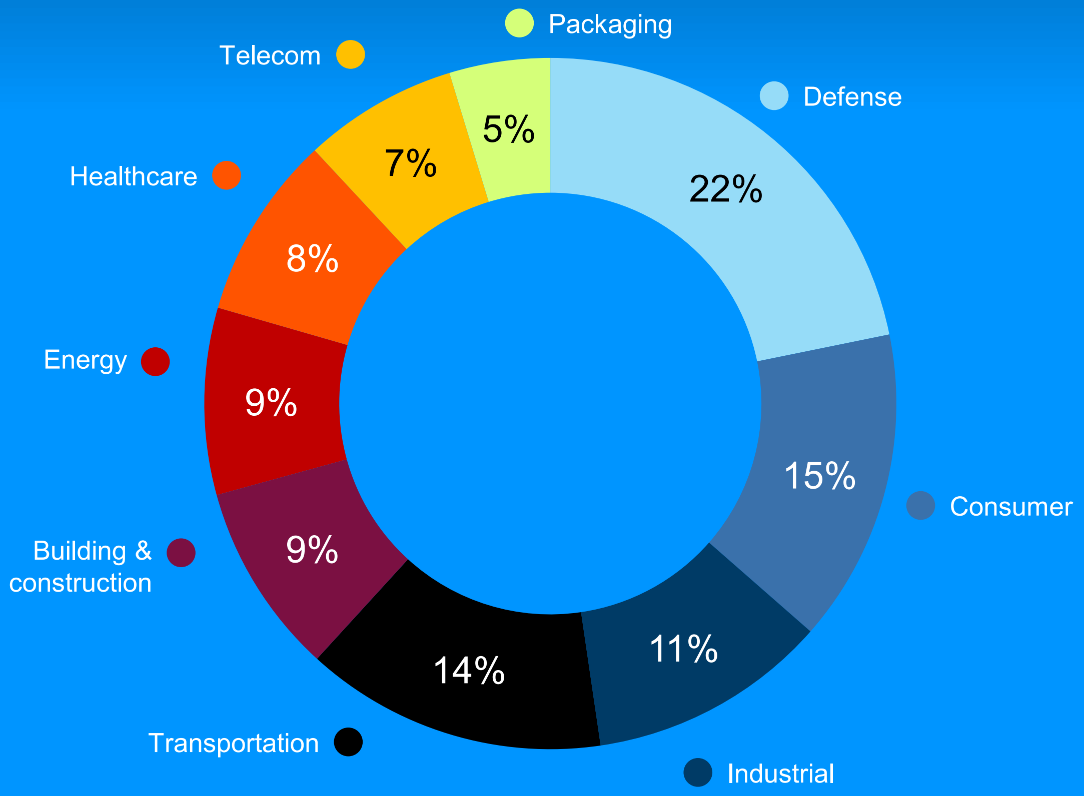


Specialty Engineered Materials

2025 revenue: $1,231M

END MARKETS



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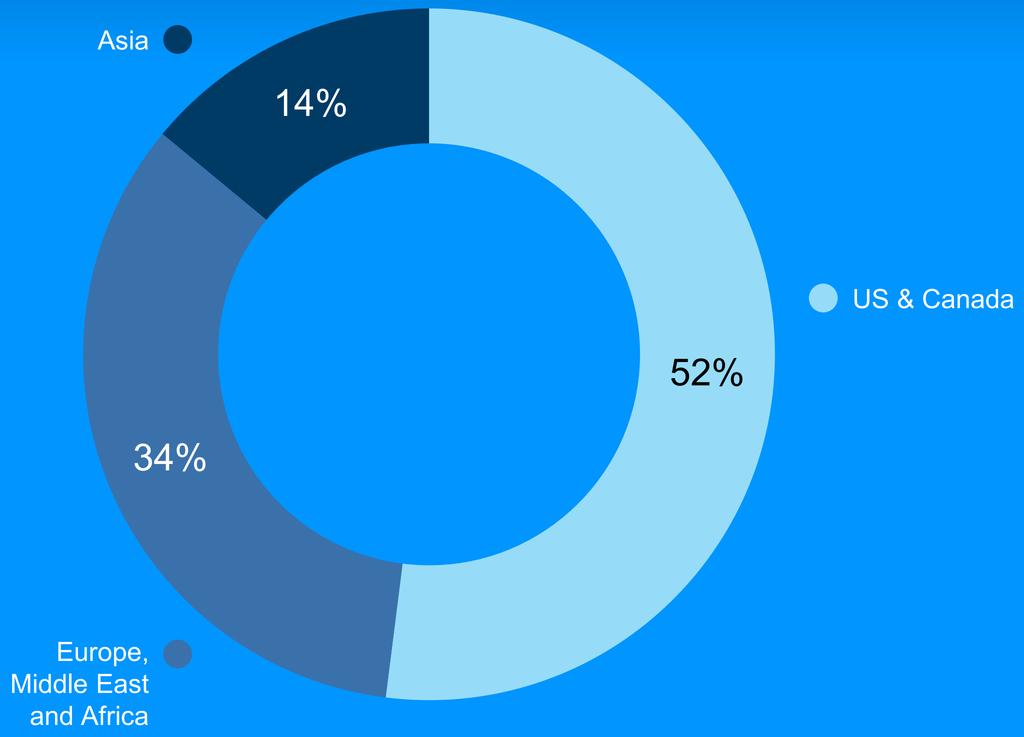
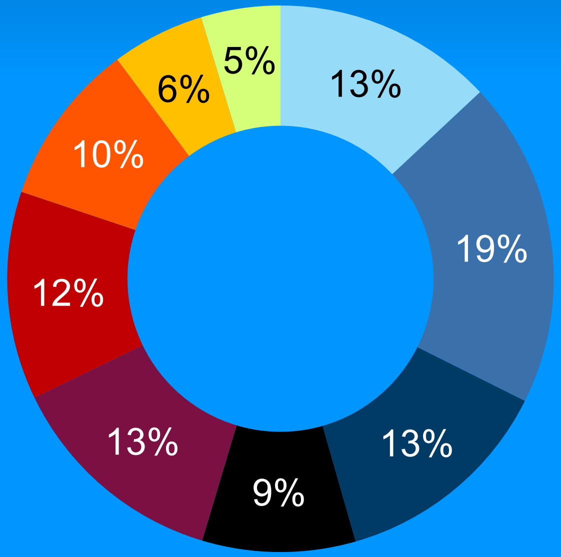
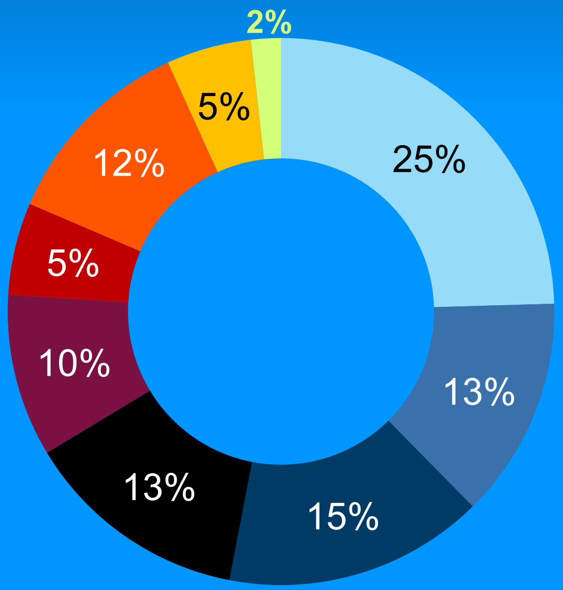


Avient 2025 regional sales, by end market

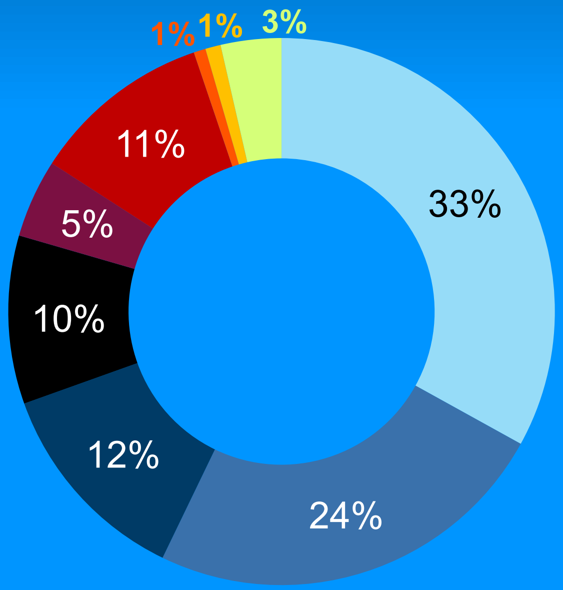
US & CANADA
40% of sales



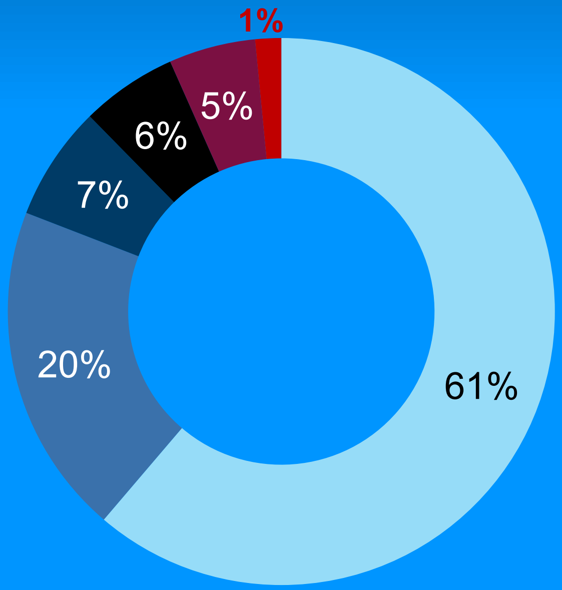
EMEA
36% of sales



ASIA
18% of sales

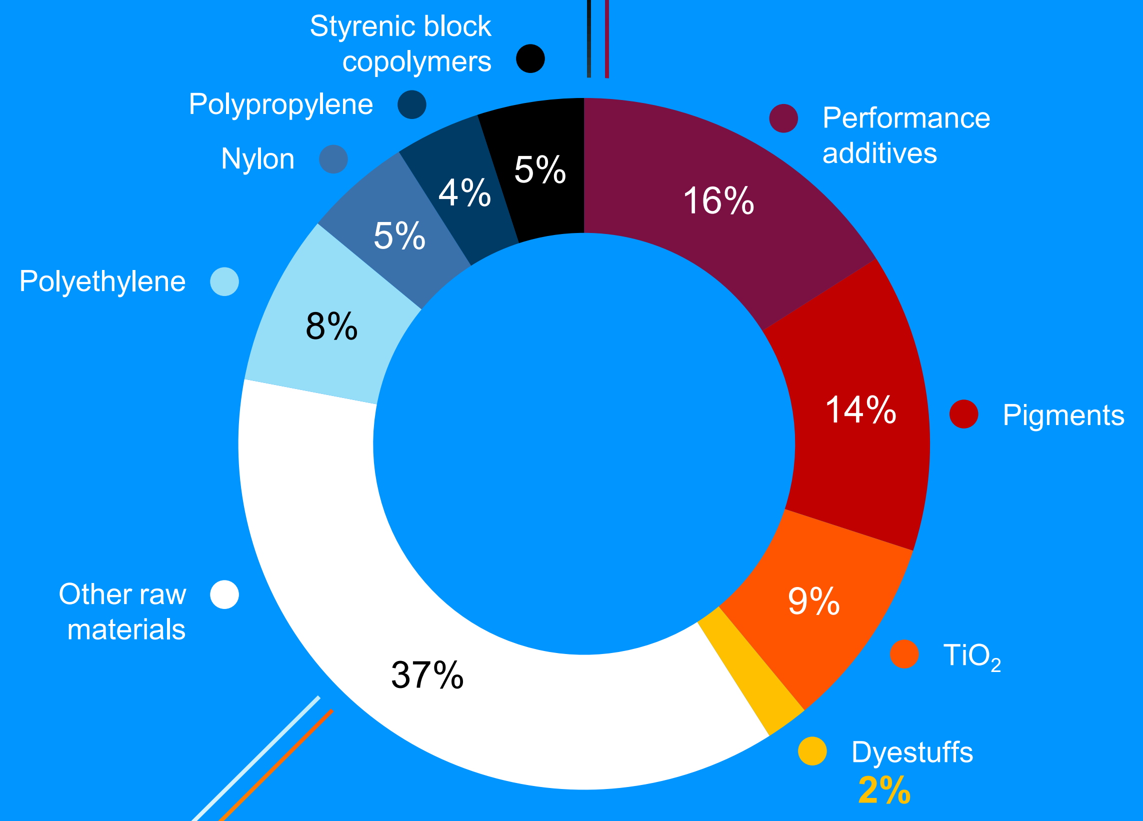


LATIN AMERICA
6% of sales



Packaging · Consumer · Industrial · Transportation · Building & construction · Healthcare · Defense · Energy · Telecom

Raw material basket



HYDROCARBON-BASED

~35% of the raw material basket including part of "Other raw materials" are hydrocarbon-based

NON-HYDROCARBON MATERIALS