Avient Corporation

NYSE: **AVNT**

Q2 2026 results &
FY 2026 financial guidance

AUGUST 6, 2026

AVIENT™

Innovator of Materials Solutions

Disclaimer

Forward-looking statements

Certain statements contained in or incorporated by reference into this presentation constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management's expectations that involve business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as "will," "anticipate," "estimate," "expect," "project," "intend," "plan," "believe" and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. items, include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- disruptions, uncertainty or volatility in the global credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- the effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- disruptions or inefficiencies in our supply chain, logistics, or operations;
- changes in laws and regulations in jurisdictions where we conduct business, including with respect to plastics and climate change;
- changes to foreign policy, including new or increased tariffs and changing import / export regulations;
- fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- demand for our products and services;
- production outages or material costs associated with scheduled or unscheduled maintenance programs;
- unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- information systems failures, cybersecurity breaches and cyberattacks;
- our ability to service our indebtedness and restrictions on our current and future operations due to our indebtedness;
- amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions;
- other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation, geopolitical conflicts, any recessionary conditions; and
- other factors described in our Annual Report on Form 10-K under Item 1A, "Risk Factors."

Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

Use of non-GAAP measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: Organic Performance (which excludes the impact of foreign exchange), Adjusted Earnings Per Share, Adjusted EBITDA, Adjusted EBITDA margins, Adjusted ROIC, and Free Cash Flow. Avient's chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avient and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

Avient does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA, Adjusted Earnings Per Share, and Adjusted Free Cash Flow to the most comparable GAAP financial measures on a forward- looking basis because Avient is unable to provide a meaningful or accurate calculation or estimation of reconciling items, and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and quantity of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avient's control and/or cannot be reasonably predicted. For the same reasons, Avient is unable to address the probable significance of the unavailable information.

Financial performance and results

	Q2 2026 results	Q2 2026 vs. Q2 2025 ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
Sales	$917M	4.3%	1.5%	5.8%
Adj. EBITDA	$168M	11.5%	1.5%	13.0%
Adj. margin %	18.3%	+110 bps		+110 bps
Adj. EPS	$0.96	17.1%	2.9%	20.0%

- **Organic sales and volume growth in both business segments**
  disciplined pricing execution, share gains, and innovation creating growth
- **A record quarter in adj. EBITDA margins**
  driven by focus on profitable mix and company-wide productivity initiatives
- **Adj. EPS of $0.96 ahead of guidance of $0.89**
  better-than-expected volume growth, especially in Asia
- **Debt paydown of $50M in the quarter**
  enabled by strong cashflow generation

	June YTD 2026 results	June YTD 2026 vs. June YTD 2025 ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
Sales	$1,764M	1.2%	3.0%	4.2%
Adj. EBITDA	$318M	4.7%	3.6%	8.3%
Adj. margin %	18.0%	+70 bps		+70 bps
Adj. EPS	$1.79	9.1%	5.6%	14.7%

- Strong first half of 2026 with positive organic sales and adj. EBITDA growth with margin expansion **resulting in 15% EPS growth**

End market dynamics

• **Packaging** drives growth	- robust growth in all regions - share wins, underlying demand improvement, and innovation - new products for personal health & beauty (non-PFAS polymer processing aids) and electronics (thermal management) unlock new growth - expect momentum to continue in 2H
• **Consumer** markets stabilizing; shifting to modest growth	- consumer growth driven by demand recovery in the US and Asia - share wins with key account strategy and winning with large local Asia customers – growth in both discretionary and staples - expect continued growth in 2H from demand recovery and favorable yoy financial comparisons
• **Defense** demand remains healthy	- growth in Q2 against tough, double-digit yoy financial comparisons - strong pipeline and projects both in US and Europe - expect mid-to-high single-digit growth for the full year
• Continued momentum in **Building and Construction**	- share gains and new business wins - data center and other infrastructure build demand; new applications in composite lightweighting for residential markets - robust Q2; momentum expected to continue through 2H
• **Healthcare** inventory rebalancing impacts first half	- expect subdued growth for the full year following double-digit growth for each of the prior two years - secular trends remain intact for the long-term - drug delivery devices seeing some inventory rebalancing; strength intact in medical devices and equipment
• **Industrial** shifts to growth	- driven to positive growth by strength in Asia in Q2 - momentum continues in Q3 and 2H from improved demand and favorable financial comparisons
• **Transportation** remains slow	- affected by lower auto production and slowdown in marine business
• **Energy** and **Telecom**	- expected to grow high single digits in Q3 driven by infrastructure projects and high-performance computing-related applications

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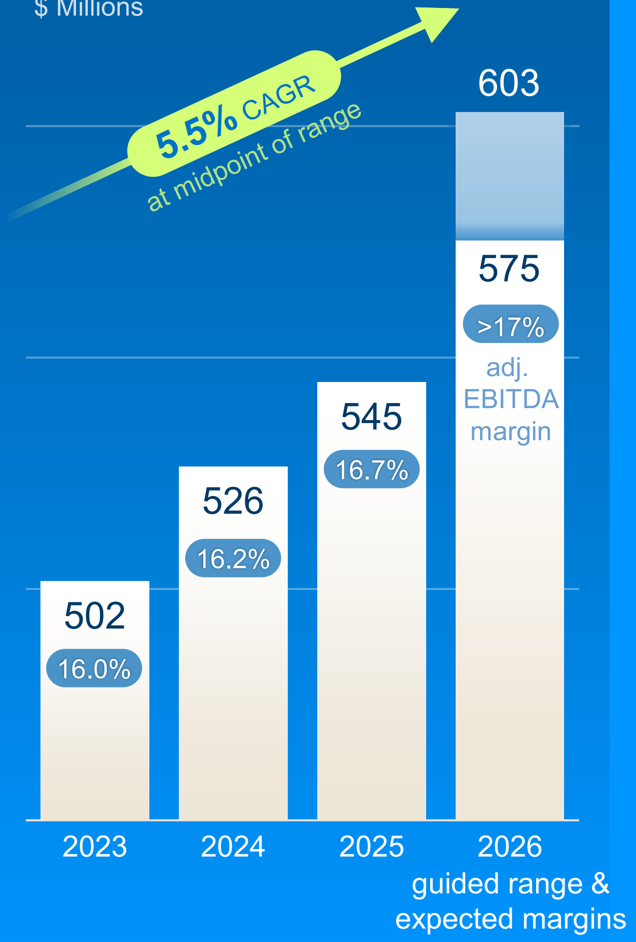
Systematic value creation year-after-year

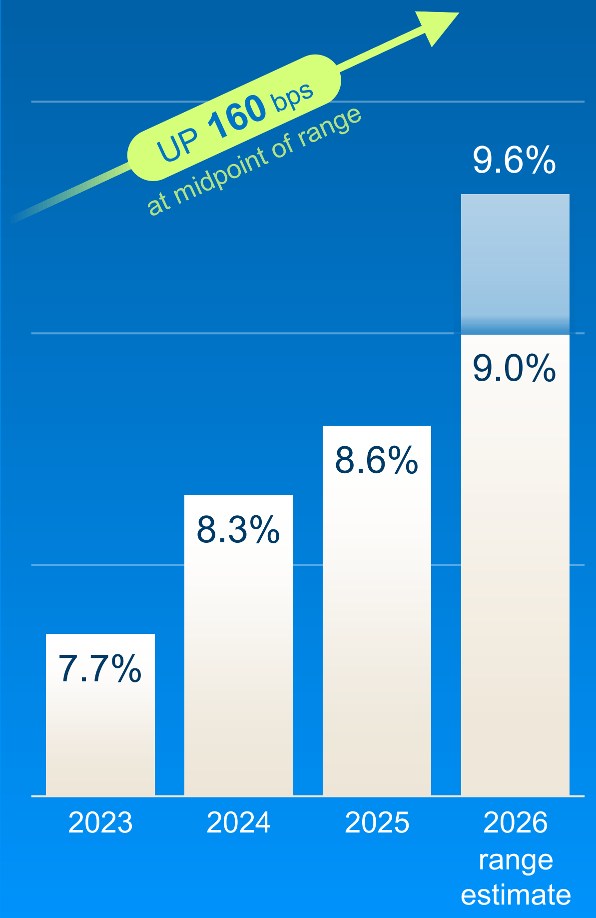
Adj. EBITDA

$ Millions



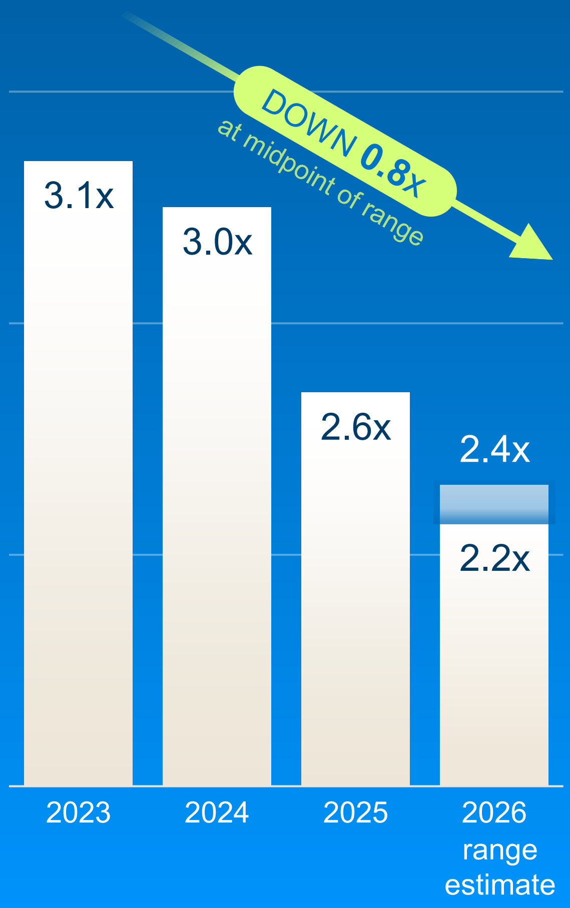
Adj. EPS

Adj. ROIC



$$\text{Adj. ROIC \%} = \frac{\text{Tax-affected Adj. EBITA}}{\text{(5-quarter average of invested capital - Cash)}}$$

Net leverage



$$\text{Net leverage} = \frac{\text{(Total debt – Cash)}}{\text{Adj. EBITDA}}$$

Innovative materials advancing autonomous technologies

Avient launches PREPERM™ low-loss dielectric thermoplastics

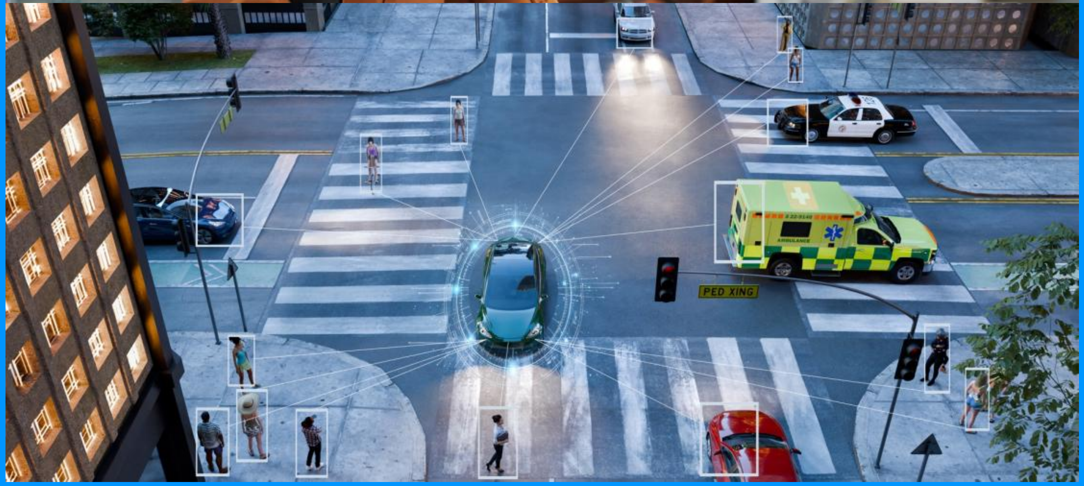
PREPERM™ low-loss dielectric thermoplastics are high-performance alternatives to conventional glass-fiber-reinforced materials with applications in...

1
Industrial robots / humanoids operating in demanding environments

2
Forward and corner-facing radars in cars for driver-assist systems

3
5G antennae, traffic monitoring radomes

- Extremely low loss/distortion in higher frequencies with PREPERM™ materials enable higher data transfer rate, low latency and cleaner signal transmission in robots and car radomes
- PREPERM™ grades offer impact-resistance, low-warpage and laser-assembly compatibility needed for various radome components - providing manufacturers with a “ready-to-drop-in" upgrade path and dimensionally stable products saving them costly assembly rework



Q2 2026

Segment & region results

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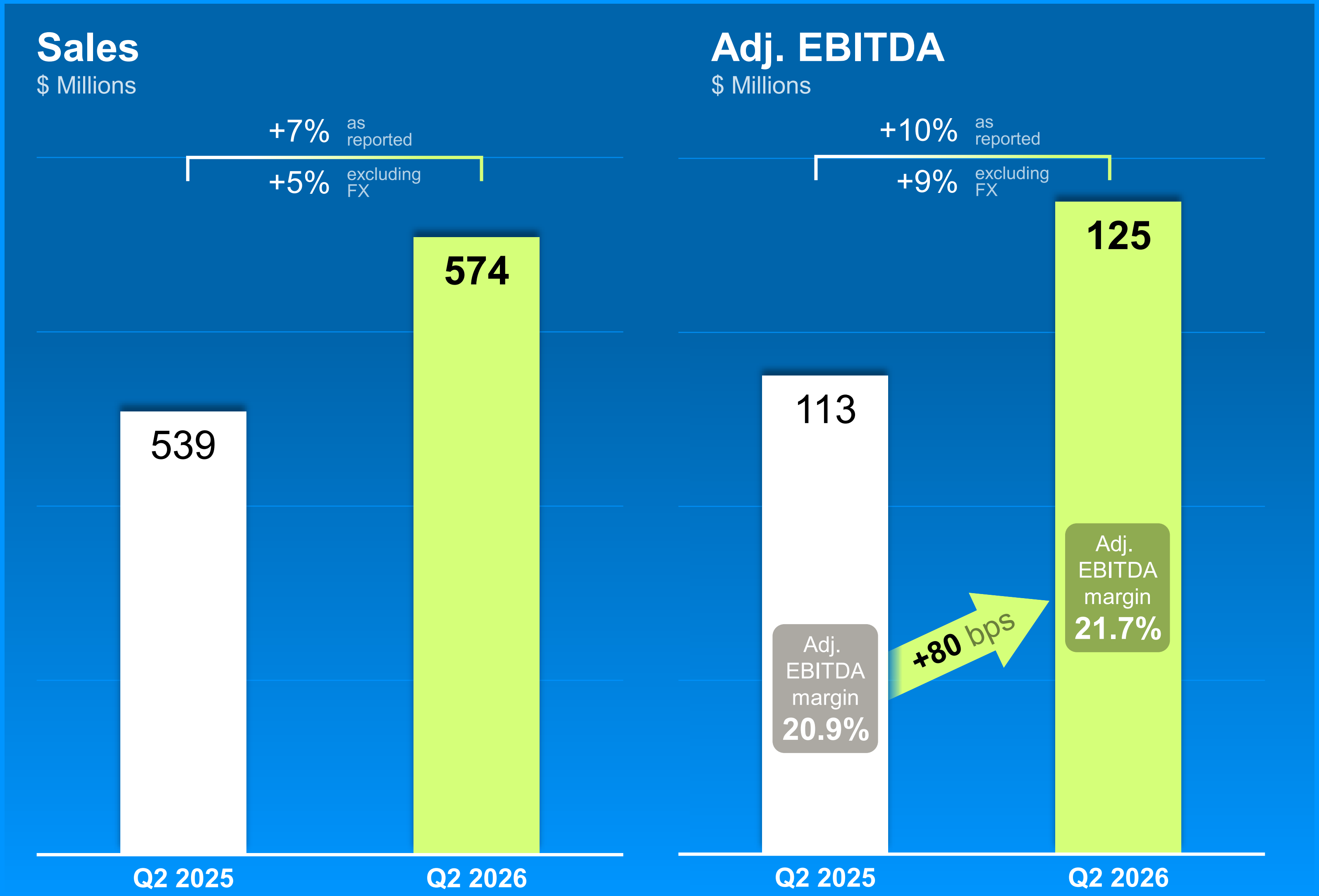
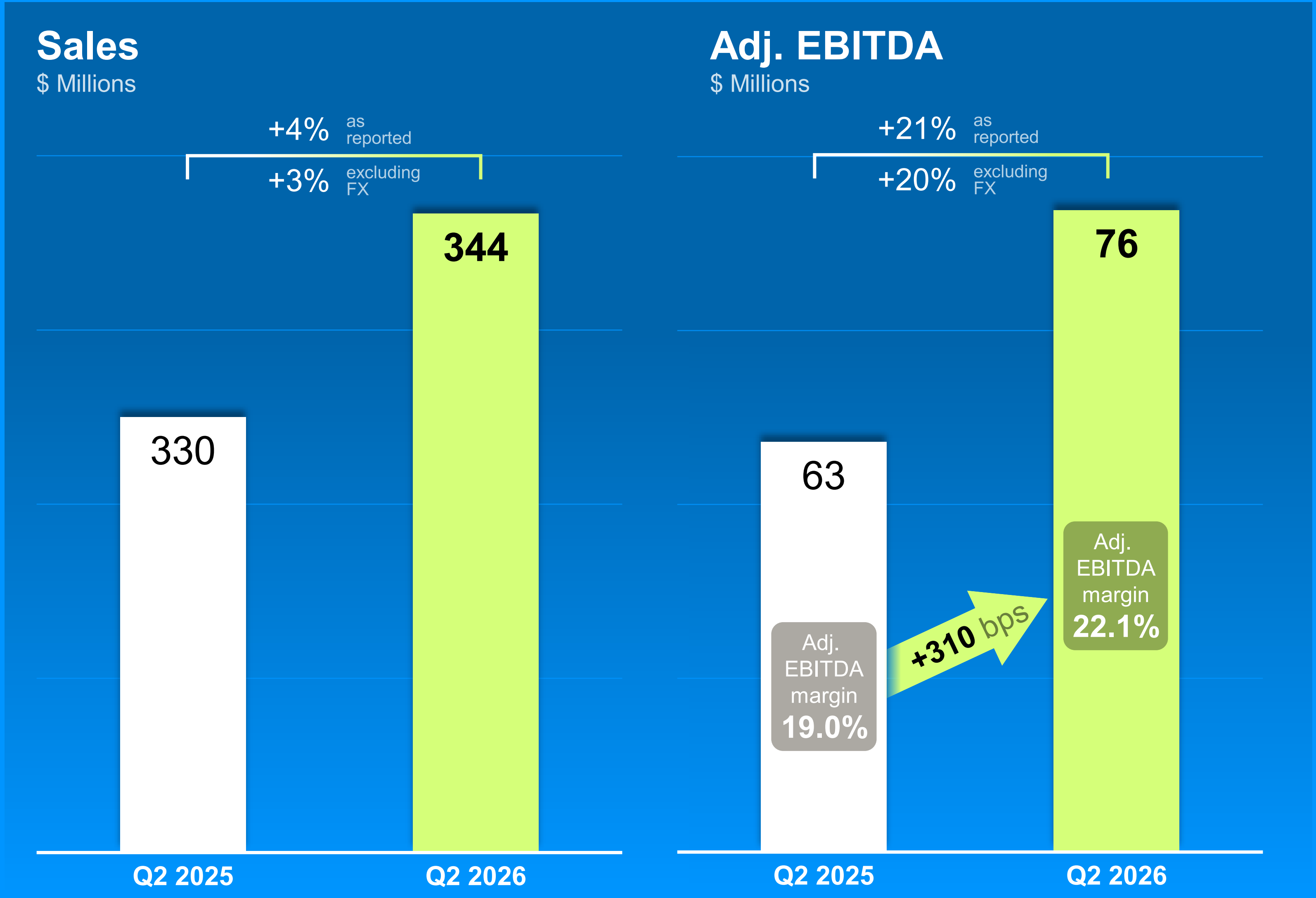
Color, Additives & Inks – Q2 2026 performance



- Organic sales increase primarily driven by pricing and demand in Packaging as well as Building & Construction
- Operating leverage from revenue growth, improved mix, and productivity actions drives 80 bps of margin expansion

Specialty Engineered Materials – Q2 2026 performance



- Organic sales growth primarily driven by Electronics and High-Performance Computing applications and US Building & Construction applications supporting commercial infrastructure investments

- Demand growth, improved mix, and productivity initiatives led to EBITDA growth and expanded margins

Q2 2026 organic revenue growth - by region

	US & Canada	Europe, Middle East & Africa	Asia	Latin America	Avient global
Year-over-year revenue growth	-2%	+4%	+18%	+6%	+4%
SEQUENTIAL REVENUE GROWTH (quarter-over-quarter)	**+7%**	**+3%**	**+20%**	**+12%**	**+8%**

All growth rates above exclude the impact of foreign exchange

2026

Guidance

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Updated 2026 financial guidance

	PRIOR GUIDANCE	UPDATED TO...
Adj. EBITDA full year 2026	**$555M** to **$585M** **+2%** to **+7%** growth yoy	**$575M** to **$603M** **+6%** to **+11%** growth yoy
Adj. EPS full year 2026	**$2.93** to **$3.17** **+4%** to **+12%** growth yoy	**$3.10** to **$3.25** **+10%** to **+15%** growth yoy
Free cash flow	**$200M** to **$220M** **+3%** to **+13%** growth yoy	**$210M** to **$230M** **+8%** to **+18%** growth yoy
Adj. EPS Q3 2026		**$0.80** **+14%** growth yoy

FULL YEAR OUTLOOK

REVENUE GROWTH	**Mid single digits** as reported
CAPEX	**$120M to $130M** Supporting investments in growth vectors
NET LEVERAGE	**2.2x to 2.4x** Down from 2.6x in 2025

MACRO ASSUMPTIONS INFLUENCING RANGE...

- Improvement in consumer and infrastructure spending due to government policies
- Continued acceleration of defense spending in EU and US
- Global demand uncertainty and supply chain disruptions due to the Iran conflict
- Persistent inflation impacting consumer spending
- FX volatility

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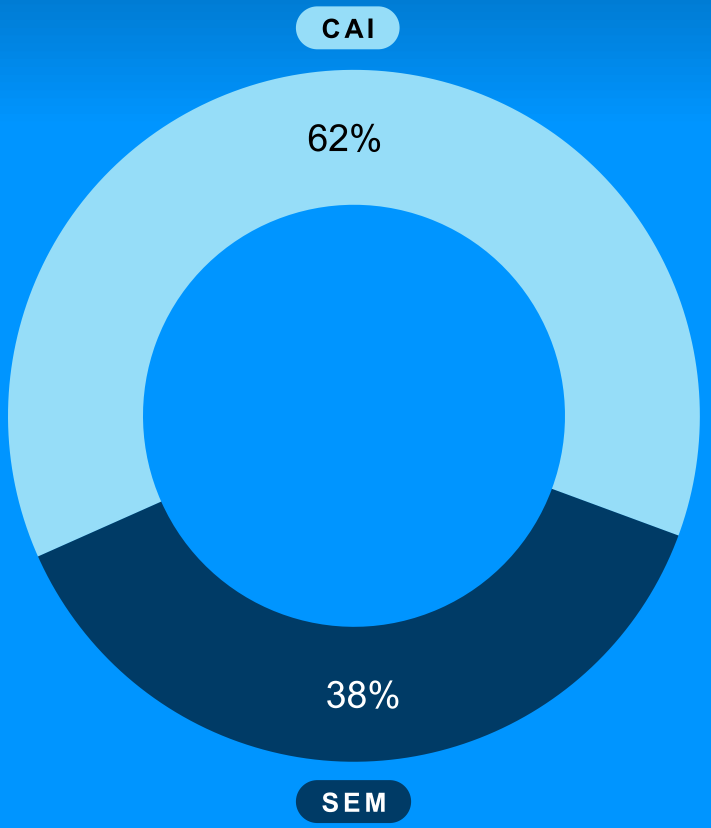
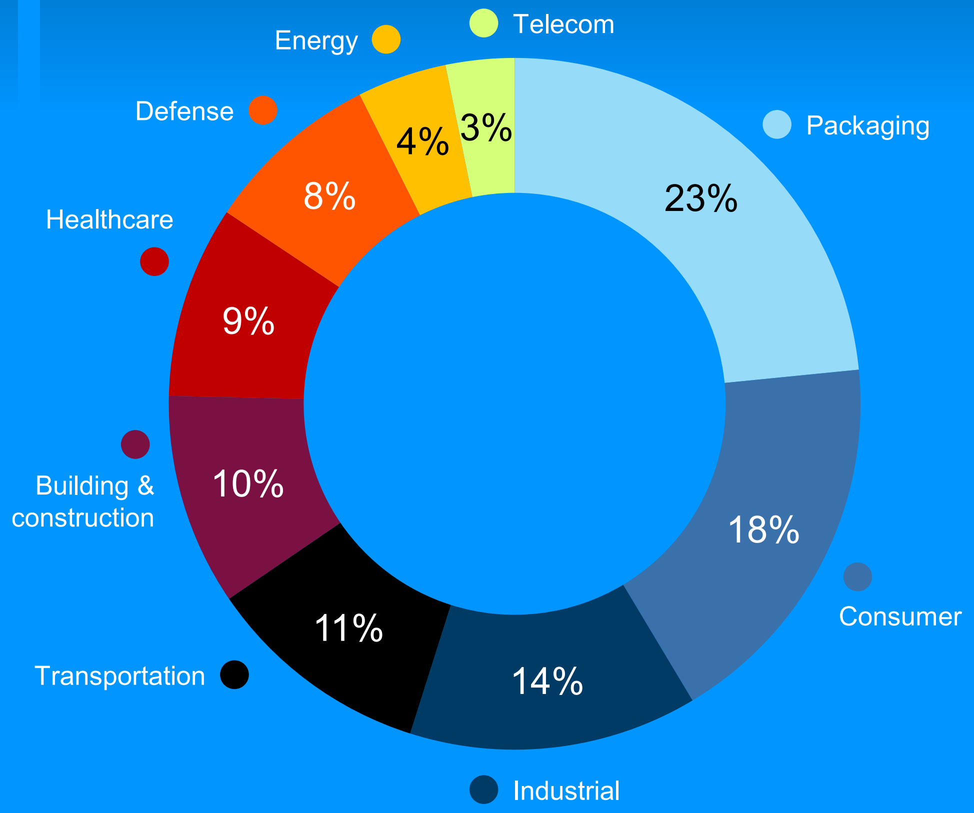
Avient 2025 sales

By business segment, by end market and by region

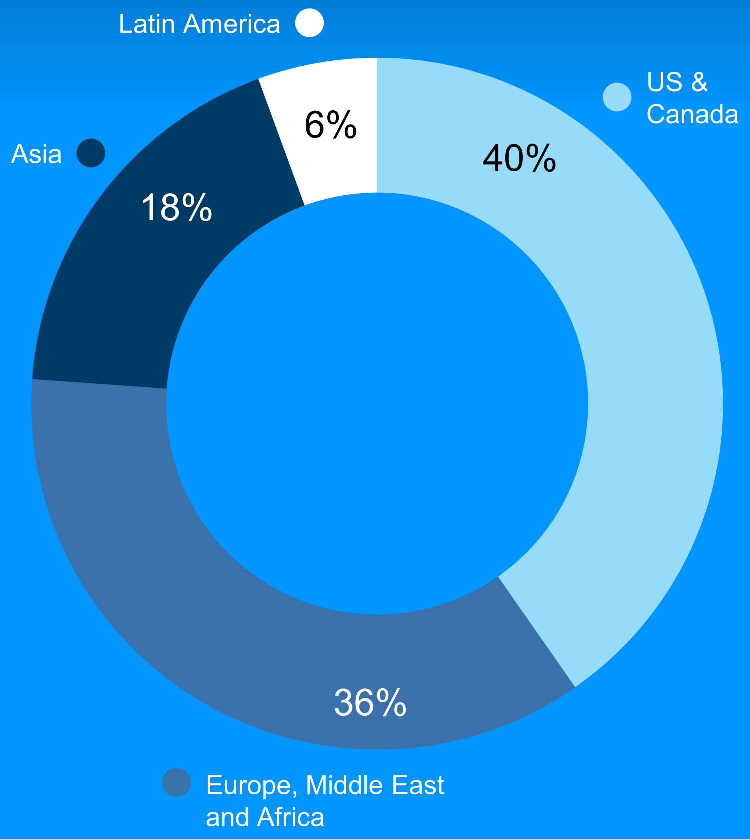
BUSINESS SEGMENTS



END MARKETS



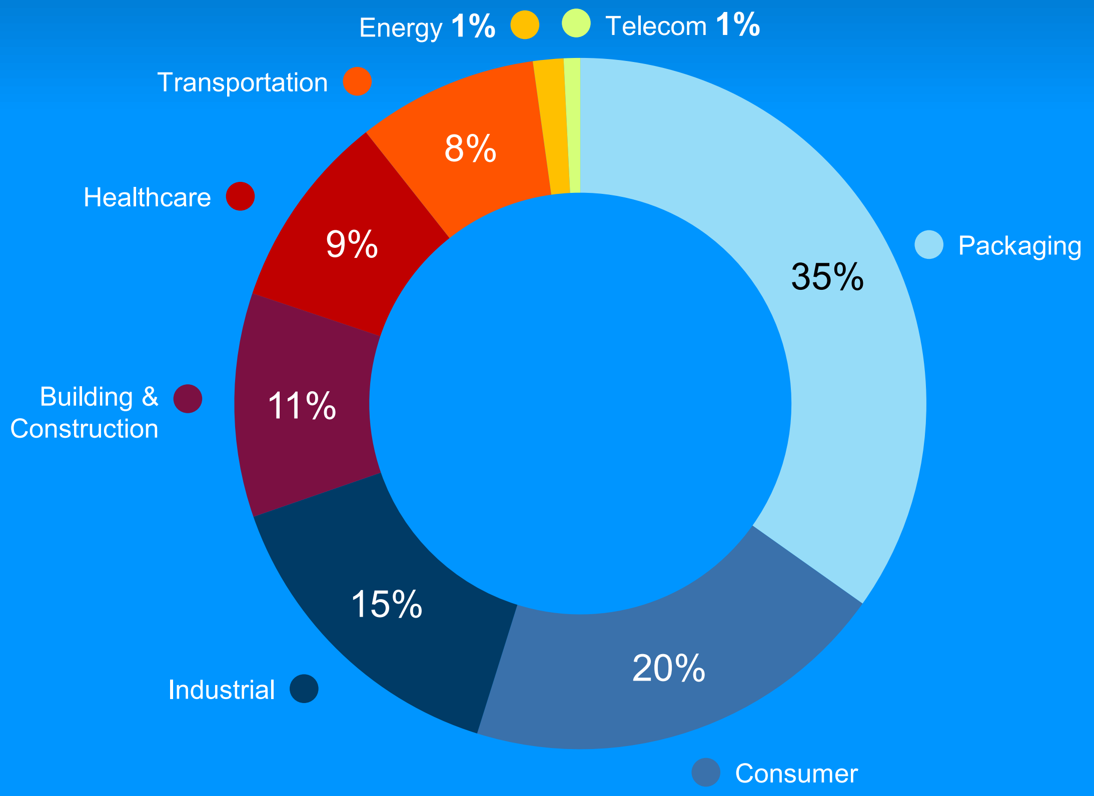
REGIONS



Color, Additives & Inks

2025 revenue: $2,034M

END MARKETS



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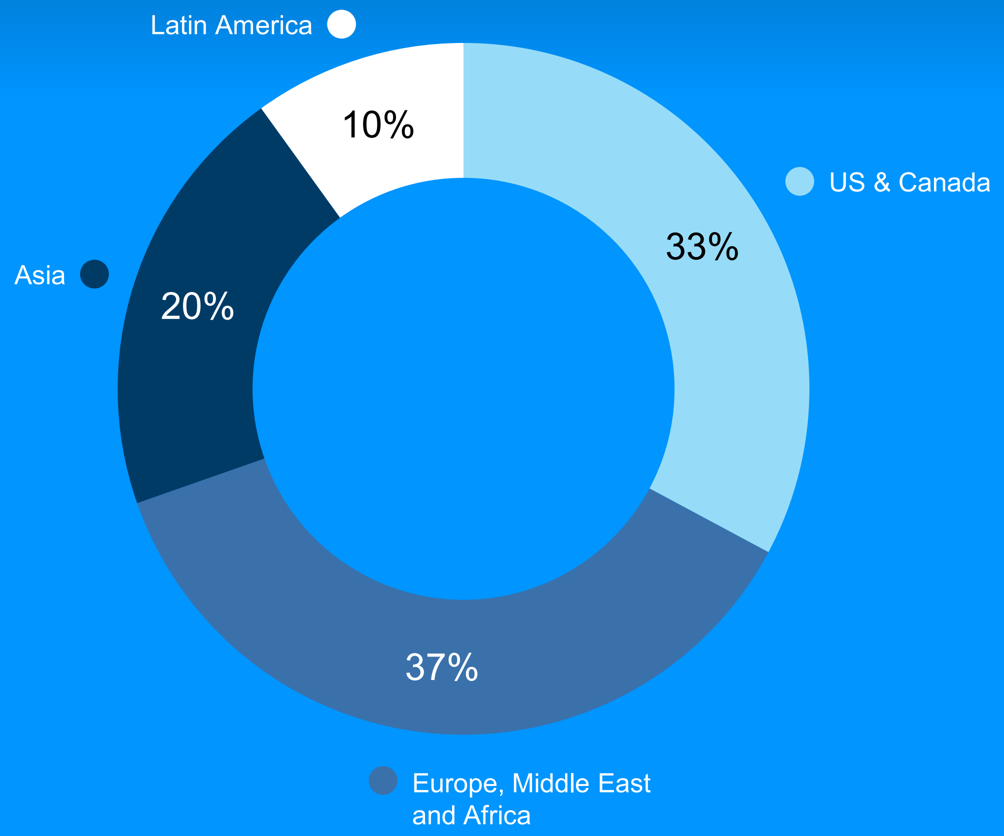
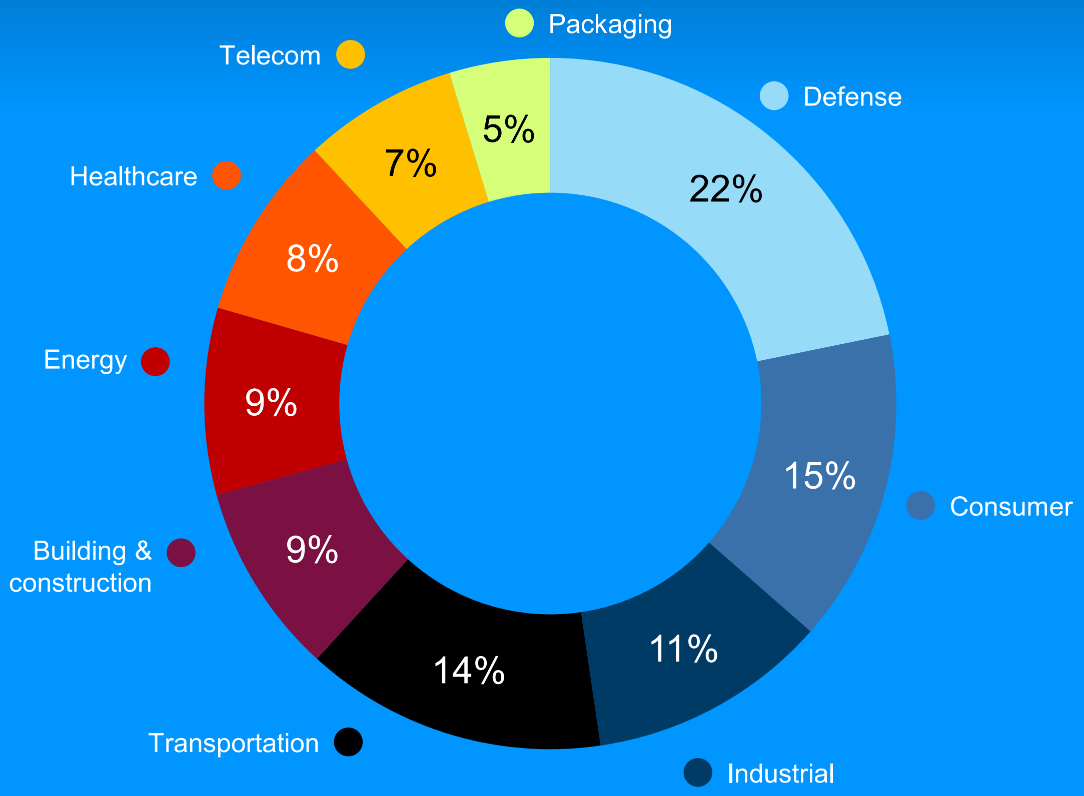


Specialty Engineered Materials

2025 revenue: $1,231M

END MARKETS



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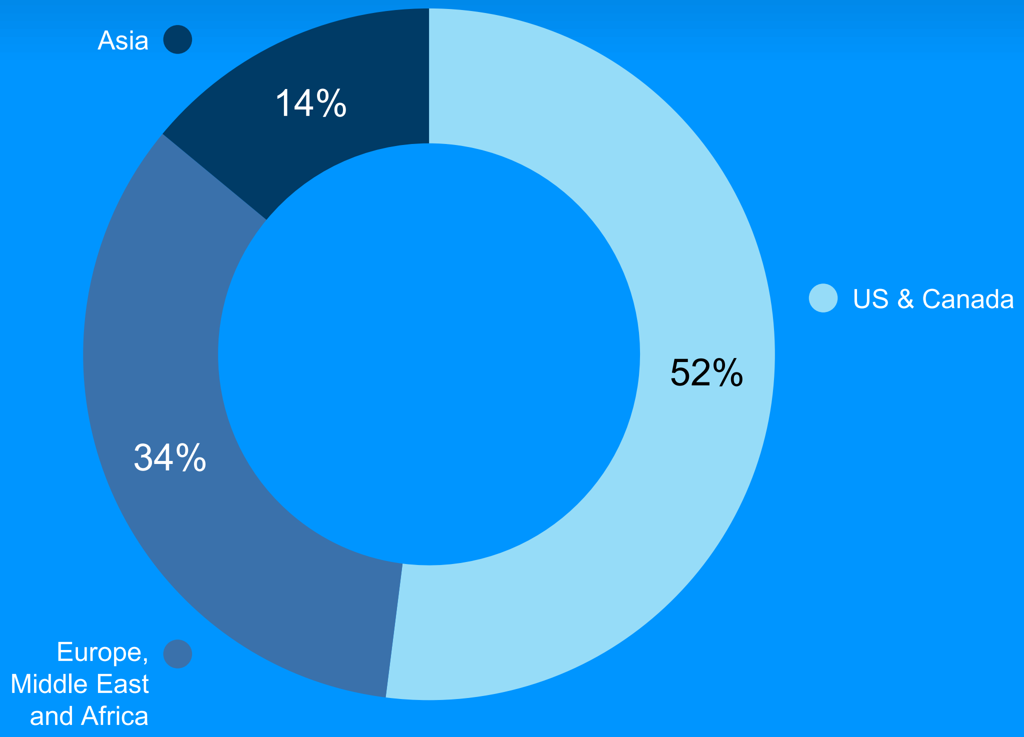
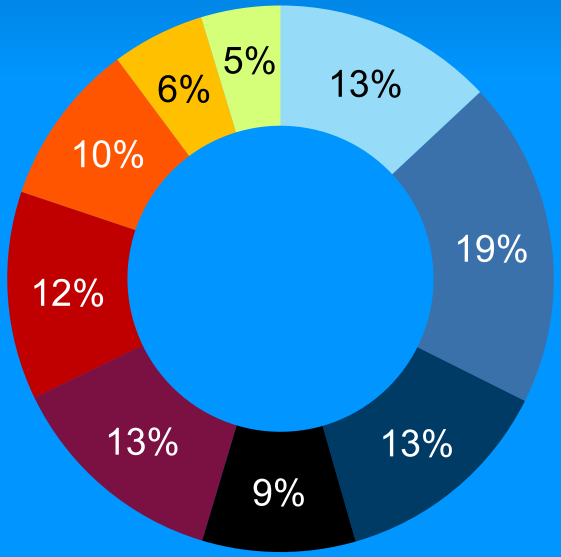
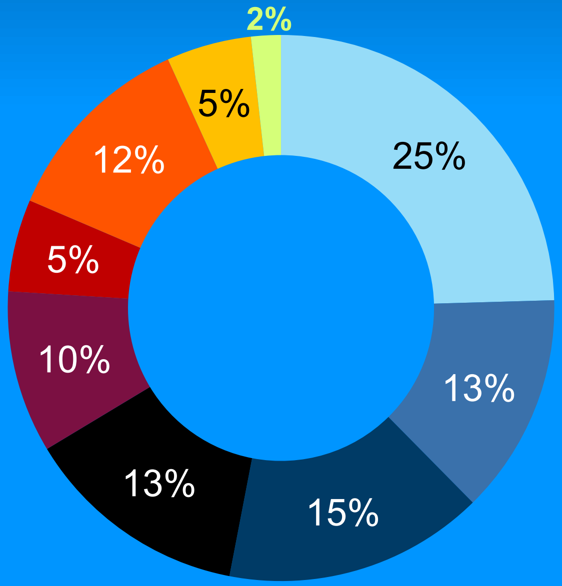


Avient 2025 regional sales, by end market

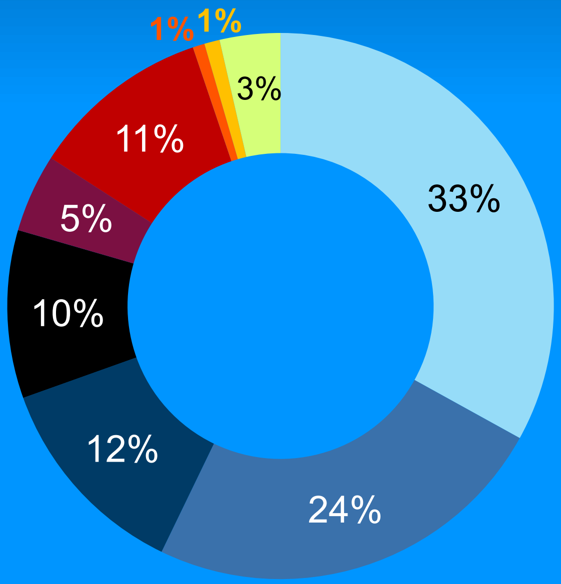
US & CANADA
40% of sales



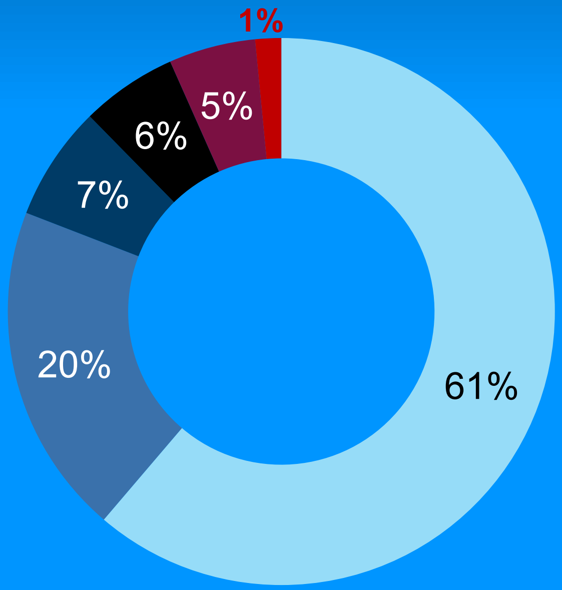
EMEA
36% of sales



ASIA
18% of sales

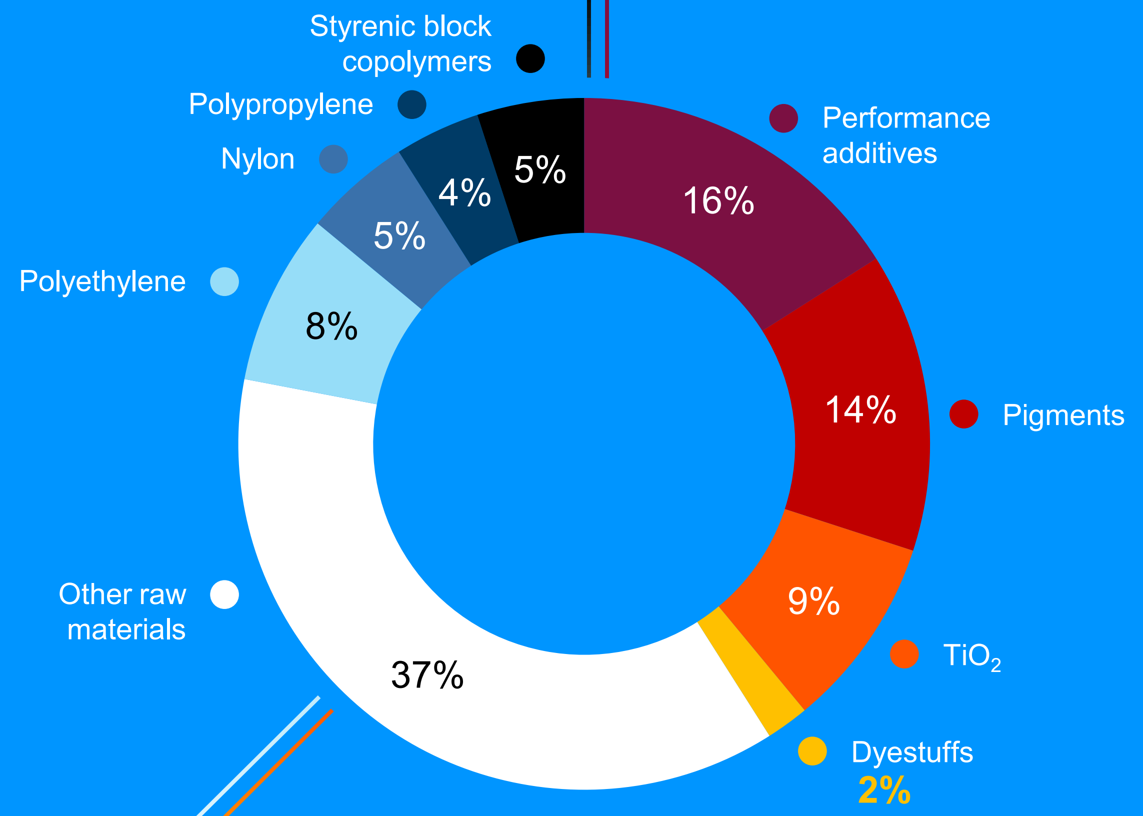


LATIN AMERICA
6% of sales



Packaging · Consumer · Industrial · Transportation · Building & construction · Healthcare · Defense · Energy · Telecom

Raw material basket



HYDROCARBON-BASED

~35% of the raw material basket including part of "Other raw materials" are hydrocarbon-based

NON-HYDROCARBON MATERIALS

Reconciliation of Non-GAAP financial measures (UNAUDITED)

PAGE 1 OF 3

Senior management uses comparisons of adjusted net income from continuing operations attributable to Avient shareholders and diluted adjusted earnings per share (EPS) from continuing operations attributable to Avient shareholders, excluding special items, to assess performance and facilitate comparability of results. Further, as a result of Avient's strategic shift to an innovator of materials solutions, it has completed several acquisitions and divestitures which have resulted in a significant amount of intangible asset amortization. Management excludes intangible asset amortization from adjusted EPS as it believes excluding acquired intangible asset amortization is a useful measure of current period earnings per share. Senior management believes these measures are useful to investors because they allow for comparison to Avient's performance in prior periods without the effect of items that, by their nature, tend to obscure Avient's operating results due to the potential variability across periods based on timing, frequency and magnitude. The presentation of these non-GAAP measures is not intended to be considered in isolation from, as a substitute for, or as superior to, the financial information prepared and presented in accordance with U.S. GAAP. Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or solely as alternatives to, financial measures prepared in accordance with GAAP. Below is a reconciliation of these non-GAAP financial measures to their most directly comparable financial measures calculated and presented in accordance with GAAP.

Reconciliation to condensed consolidated statements of income	Three months ended June 30,				Six months ended June 30,			
	2026		2025		2026		2025	
	$ Millions	EPS in $ (1)	$ Millions	EPS in $ (1)	$ Millions	EPS in $ (1)	$ Millions	EPS in $ (1)
Net income attributable to Avient common shareholders	64.8	0.70	52.6	0.57	120.5	1.31	32.4	0.35
Special items, after-tax	8.2	0.09	5.7	0.07	13.7	0.15	81.4	0.89
Amortization expense, after-tax	15.3	0.17	15.2	0.16	30.8	0.33	29.7	0.32
Adjusted net income / EPS	88.3	0.96	73.5	0.80	**165.0**	**1.79**	**143.5**	**1.56**

(1) Per share amounts may not recalculate from figures presented herein due to rounding

Reconciliation to EBITDA and Adjusted EBITDA	Three months ended June 30,		Six months ended June 30,	
	2026	2025	2026	2025
	$ Millions	$ Millions	$ Millions	$ Millions
Net income – GAAP	65.7	53.5	121.5	33.6
Income tax expense	23.4	17.4	39.9	10.7
Interest expense, net	22.3	24.7	44.3	51.6
Depreciation & amortization	48.6	46.6	96.7	91.9
EBITDA	**160.0**	**142.2**	**302.4**	**187.8**
Special items, before tax	9.3	7.3	18.2	108.5
Interest expense included in special items	—	(0.3)	—	(2.0)
Depreciation & amortization included in special items	(1.1)	(0.3)	(2.5)	(0.7)
Adjusted EBITDA	**168.2**	**148.9**	**318.1**	**293.6**
Adjusted EBITDA as a percent of sales	18.3%	17.2%	18.0%	17.3%

Reconciliation of Non-GAAP financial measures (UNAUDITED)

PAGE 2 OF 3

Free cash flow	Year ended Dec 31, 2025 ($ Millions)
Operating cash flow	301.6
Capex	(106.6)
Free cash flow	**195.0**

Reconciliation to condensed consolidated statements of income	Three months ended Sep 30, 2025		Year ended Dec 31, 2025	
	$ Millions	EPS in $ (1)	$ Millions	EPS in $ (1)
Net income attributable to Avient common shareholders	32.6	0.36	81.9	0.89
Special items, after-tax	15.7	0.17	116.4	1.27
Amortization expenses, after-tax	15.9	0.17	60.7	0.66
Adjusted net income / EPS	**64.2**	**0.70**	**259.0**	**2.82**

(1) Per share amounts may not recalculate from figures presented herein due to rounding

Reconciliation to EBITDA and Adjusted EBITDA		Three months ended June 30,		Six months ended June 30,	
		2026	2025	2026	2025
		$ Millions	$ Millions	$ Millions	$ Millions
Sales	Color, Additives and Inks	574.2	538.6	1,102.3	1,058.3
	Specialty Engineered Materials	343.9	329.7	664.1	638.1
	Corporate	(1.1)	(1.8)	(2.0)	(3.3)
	All Avient	**917.0**	**866.5**	**1,764.4**	**1,693.1**
Gross margin	Color, Additives and Inks	205.2	188.0	383.9	361.1
	Specialty Engineered Materials	109.3	93.8	209.9	191.6
	Corporate	(6.9)	(3.9)	(13.6)	(11.6)
	All Avient	**307.6**	**277.9**	**580.2**	**541.1**
Selling and administrative expense	Color, Additives and Inks	103.4	97.7	200.7	192.2
	Specialty Engineered Materials	56.6	53.6	109.8	104.3
	Corporate	35.2	30.5	61.5	147.8
	All Avient	**195.2**	**181.8**	**372.0**	**444.3**
Operating income	Color, Additives and Inks	101.8	90.3	183.2	168.9
	Specialty Engineered Materials	52.7	40.2	100.1	87.3
	Corporate	(42.1)	(34.4)	(75.1)	(159.4)
	All Avient	**112.4**	**96.1**	**208.2**	**96.8**
Depreciation and amortization	Color, Additives and Inks	22.7	22.4	45.1	44.1
	Specialty Engineered Materials	23.1	22.4	45.7	43.9
	Corporate	2.8	1.8	5.9	3.9
	All Avient	**48.6**	**46.6**	**96.7**	**91.9**
EBITDA	Color, Additives and Inks	124.5	112.7	228.3	213.0
	Specialty Engineered Materials	75.8	62.6	145.8	131.2
	Corporate	(39.3)	(32.6)	(69.2)	(155.5)
	Other income, net	(1.0)	(0.5)	2.5	(0.9)
	EBITDA, All Avient	**160.0**	**142.2**	**302.4**	**187.8**
	Special items, before tax	9.3	7.3	18.2	108.5
	Interest expense, incl. in special items	-	(0.3)	-	(2.0)
	D&A included in special items	(1.1)	(0.3)	(2.5)	(0.7)
	Adj. EBITDA, All Avient	**168.2**	**148.9**	**318.1**	**293.6**

Reconciliation of Non-GAAP financial measures (UNAUDITED)

PAGE 3 OF 3

Adjusted return on Invested capital calculation		Year ended Dec 31, 2025 $ Millions	2024 $ Millions	2023 $ Millions
EBITA Tax-affected adj. earnings before interest, taxes & amortization	Adj. EBITDA	544.6	526.4	501.8
	Depreciation	(103.7)	(100.4)	(107.1)
	Adj. EBITA	440.9	426.0	394.7
	Tax on EBITA	(107.1)	(101.4)	(90.5)
	Tax-affected adj. EBITA	**333.8**	**324.6**	**304.2**
Invested capital	Short-term and current portion of long-term debt	3.4	138.8	5.1
	Long-term debt	2,035.7	1,966.1	2,168.9
	Total debt	**2,039.1**	**2,104.9**	**2,174.0**
	Cash and cash equivalents	(510.5)	(544.5)	(545.8)
	Net debt	**1,528.6**	**1,560.4**	**1,628.2**
	Total shareholders' equity	2,358.5	2,344.0	2,341.8
	Invested capital (1)	**3,887.1**	**3,904.4**	**3,970.0**
	Adj. return on invested capital	8.6%	8.3%	7.7%

(1) Invested capital is calculated using the average of total debt and equity balances over the trailing five quarters

Net leverage calculation		Year ended Dec 31, 2025 $ Millions	2024 $ Millions	2023 $ Millions
Adj. EBITDA		544.6	526.4	501.8
Net debt	Short-term and current portion of long-term debt	0.5	7.7	9.5
	Long-term debt	1,948.4	2,091.5	2,101.0
	Total debt	**1,948.9**	**2,099.2**	**2,110.5**
	Cash and cash equivalents	(510.5)	(544.5)	(545.8)
	Net debt	**1,438.4**	**1,554.7**	**1,564.7**
Net leverage		2.6	3.0	3.1