



Avient Corporation

NYSE: AVNT

**Q1 2026 results &
FY 2026 financial guidance**

MAY 7, 2026



Innovator of Materials Solutions

Disclaimer

Forward-looking statements

Certain statements contained in or incorporated by reference into this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as “will,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe” and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. Items, include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- disruptions, uncertainty or volatility in the global credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- the effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- disruptions or inefficiencies in our supply chain, logistics, or operations;
- changes in laws and regulations in jurisdictions where we conduct business, including with respect to plastics and climate change;
- changes to foreign policy, including new or increased tariffs and changing import / export regulations;
- fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- demand for our products and services;
- production outages or material costs associated with scheduled or unscheduled maintenance programs;
- unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- information systems failures, cybersecurity breaches and cyberattacks;
- our ability to service our indebtedness and restrictions on our current and future operations due to our indebtedness;
- amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions;
- other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation, geopolitical conflicts, any recessionary conditions; and
- other factors described in our Annual Report on Form 10-K under Item 1A, “Risk Factors.”

Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

Use of non-GAAP measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: Organic Performance (which excludes the impact of foreign exchange), Adjusted Earnings Per Share, Adjusted EBITDA, Adjusted EBITDA margins, Adjusted ROIC, and Free Cash Flow. Avient’s chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avient and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

Avient does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA and Adjusted Earnings Per Share, to the most comparable GAAP financial measures on a forward-looking basis because Avient is unable to provide a meaningful or accurate calculation or estimation of reconciling items, and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avient’s control and/or cannot be reasonably predicted. For the same reasons, Avient is unable to address the probable significance of the unavailable information.



Q1 2026 performance

	Q1 2026 Results	Q1 2026 vs. Q1 2025		
		ORGANIC <small>(excludes impact of foreign exchange)</small>	FX	AS REPORTED
Sales	\$847M	-2.0%	4.5%	2.5%
Adj. EBITDA	\$150M	-1.9%	5.5%	3.6%
Margin %	17.7%	+20 bps		+20 bps
Adj. EPS	\$0.83	1.0%	8.2%	9.2%

► Sales generally in line with expectations

► Expanded adj. EBITDA margins by 20 bps
driven by company-wide productivity initiatives

► Adj. EPS of \$0.83 ahead of guidance of \$0.81

► 2025 debt paydown of \$150M contributed
to lower interest expense driving organic EPS growth

Navigating through our volatile world



Executing our time-tested playbook in these uncertain times...

- ▶ Our teams continue to be focused on staying close to our customers
- ▶ Securing raw materials, qualifying alternatives, and have been implementing pricing actions to stay ahead of inflation
- ▶ Expect to stay net price positive in each quarter of 2026
- ▶ Expect organic sales growth in both businesses in Q2 2026
- ▶ Focus on productivity and cost control actions continues and will be adjusted to business conditions in an agile manner

End market dynamics



Packaging



Consumer



Healthcare



Defense



Building and construction



Industrial



Transportation



Energy

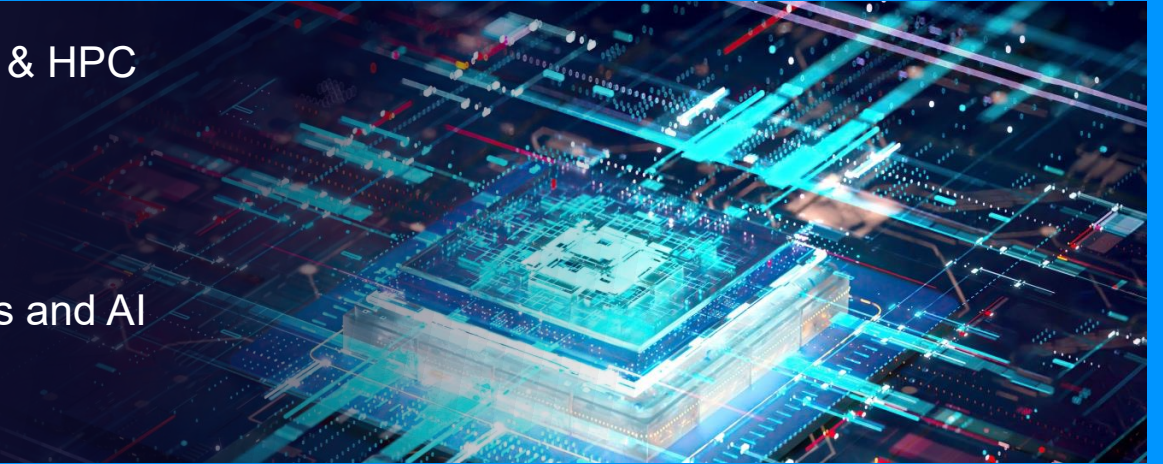


Telecom

- **Packaging remains resilient**
 - share gains
 - new business wins
 - innovative new products for personal health & beauty (non-PFAS PPA) and electronics (low-outgassing, anti-static materials)
- **Consumer markets continued to be subdued in Q1**
 - expect to grow in Q2, driven by easier year-over-year comparisons
- **Expect robustness in Healthcare for the year**
 - low single-digit growth in Q1 due to strong double-digit year-over-year comparisons and some inventory rebalance
 - Q2 growth expected to be similar to Q1 against strong double-digit year-over-year comparisons
- **Defense demand remains healthy**
 - lumpiness of orders and delays due to US government shutdown moving orders from Q1 into Q2 and Q3
 - good pipeline and projects both in US and Europe
- **Gaining traction in Building and construction**
 - share wins
 - data center and other infrastructure build demand
 - fairly robust year-over-year growth in Q1; expect trend to continue in Q2
- **Industrial and Transportation markets continue to remain slow**

Innovative solutions for Electronics and High-performance computing

- Building platform of scale around secular trends of Electronics & HPC
- Solutions for semiconductor fabs, high speed connectivity and compact, fail-safe power delivery
- Working with industry leaders to power the future of electronics and AI
- 2026 sales from this growth vector on track to double vs. 2023



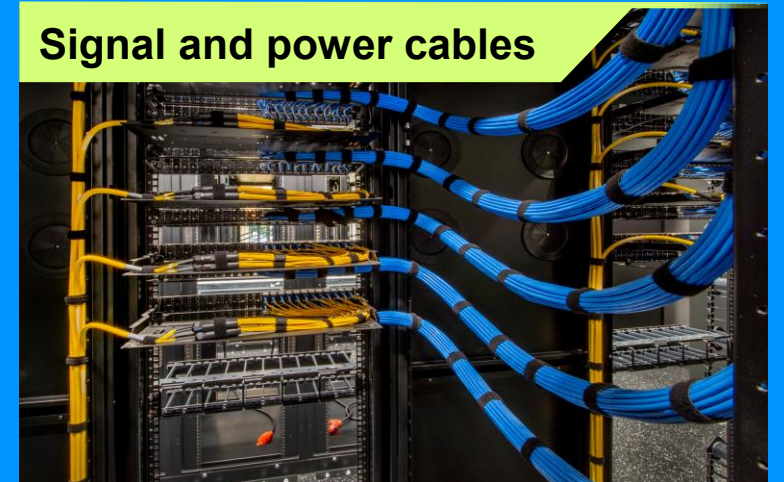
Wafer and chip handling



Connectors and components



Signal and power cables





Q1 2026

**Segment &
region results**

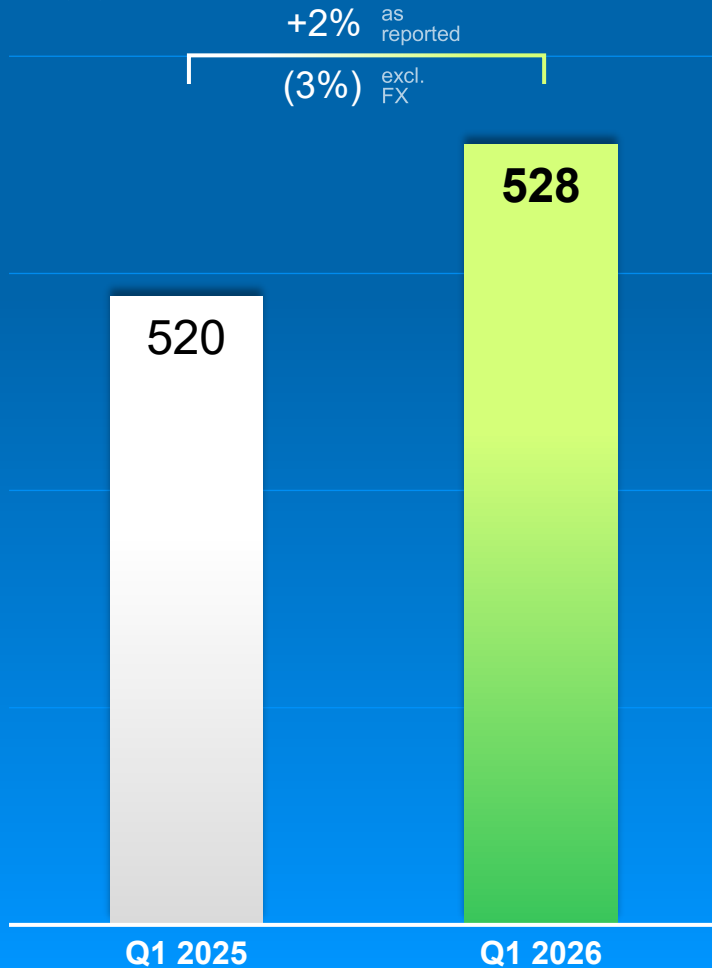


Innovator of Materials Solutions

Color, Additives & Inks – Q1 2026 performance

Sales

\$ Millions



Adj. EBITDA

\$ Millions



- Growth in healthcare and stable packaging demand was more than offset by organic sales decline in consumer, transportation and industrial
- Productivity and net price/mix benefit more than offset lower demand and inflation driving 40 bps of margin expansion

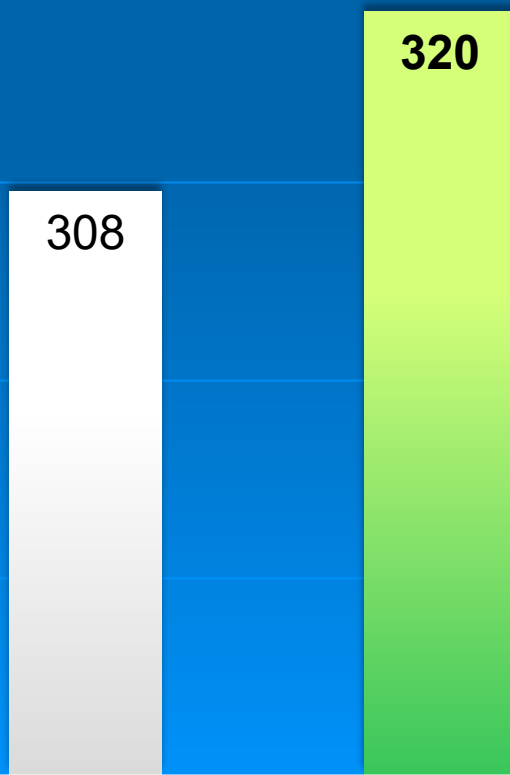
Specialty Engineered Materials – Q1 2026 performance

Sales

\$ Millions

+4% as reported

+0% excl. FX



Q1 2025

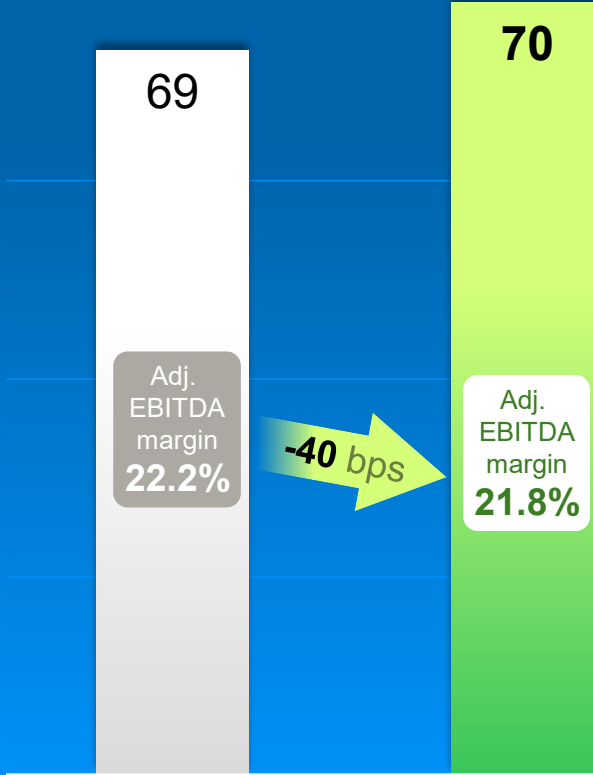
Q1 2026

Adj. EBITDA

\$ Millions

+2% as reported

(2%) excl. FX



Q1 2025

Q1 2026

- Share gains in building and construction as well as packaging applications were offset by subdued demand in consumer, transportation and industrial end markets
- Margins impacted by current quarter mix effects and inflation which was partially offset by productivity actions

Q1 2026 organic revenue growth - by region



US & Canada

-3%



Europe, Middle East & Africa

-2%



Asia

+2%



Latin America

-6%

Year-over-year revenue growth, excludes the impact of foreign exchange



2026

Guidance



Innovator of Materials Solutions

2026 financial guidance

ADJ. EBITDA - full year 2026

\$555M to \$585M

+2% to +7% growth
No change from prior guidance

ADJ. EPS - full year 2026

\$2.93 to \$3.17

+4% to +12% growth
No change from prior guidance

Q2 2026

\$0.89

adj. EPS guidance
+11% growth yoy

MACRO ASSUMPTIONS INFLUENCING RANGE

Improvement in consumer spending due to government policies

Pricing ahead of raw material inflation

Continued acceleration of NATO spending on defense

FX volatility

Global demand uncertainty and supply chain disruptions due to the Iran conflict

Persistent inflation impacting consumer spending resulting in a continued low growth environment

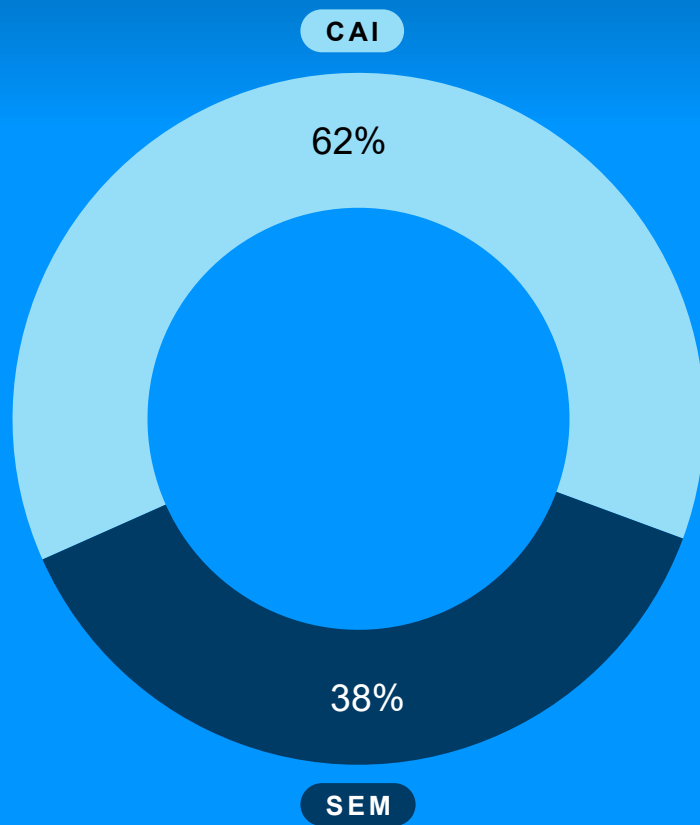


 **AVIENT**

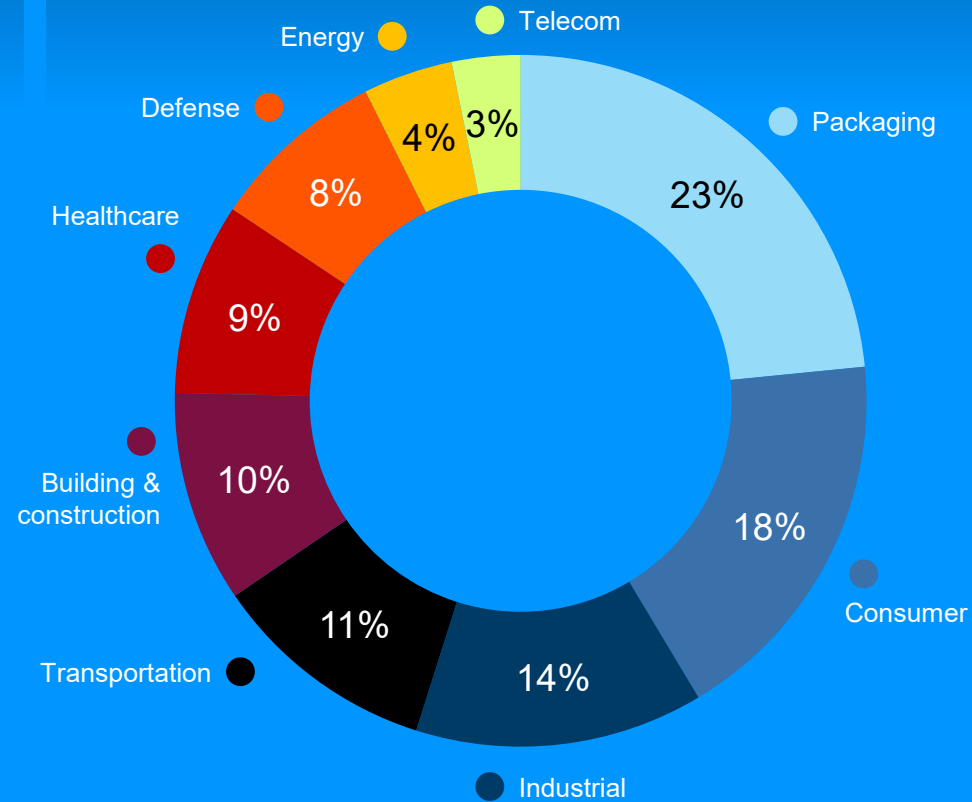
Avient 2025 sales

By business segment, by end market and by region

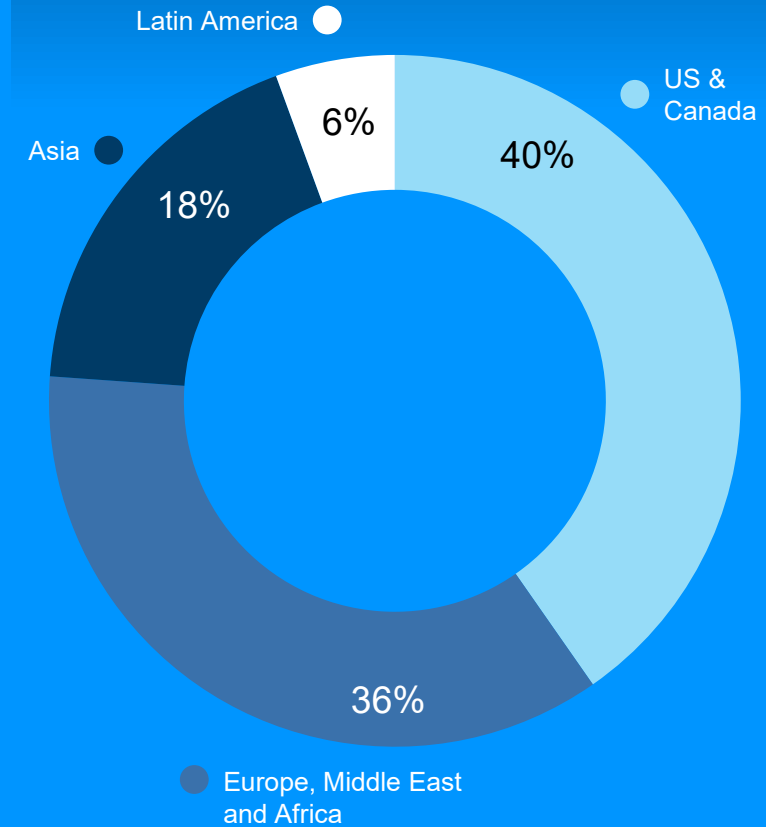
BUSINESS SEGMENTS



END MARKETS



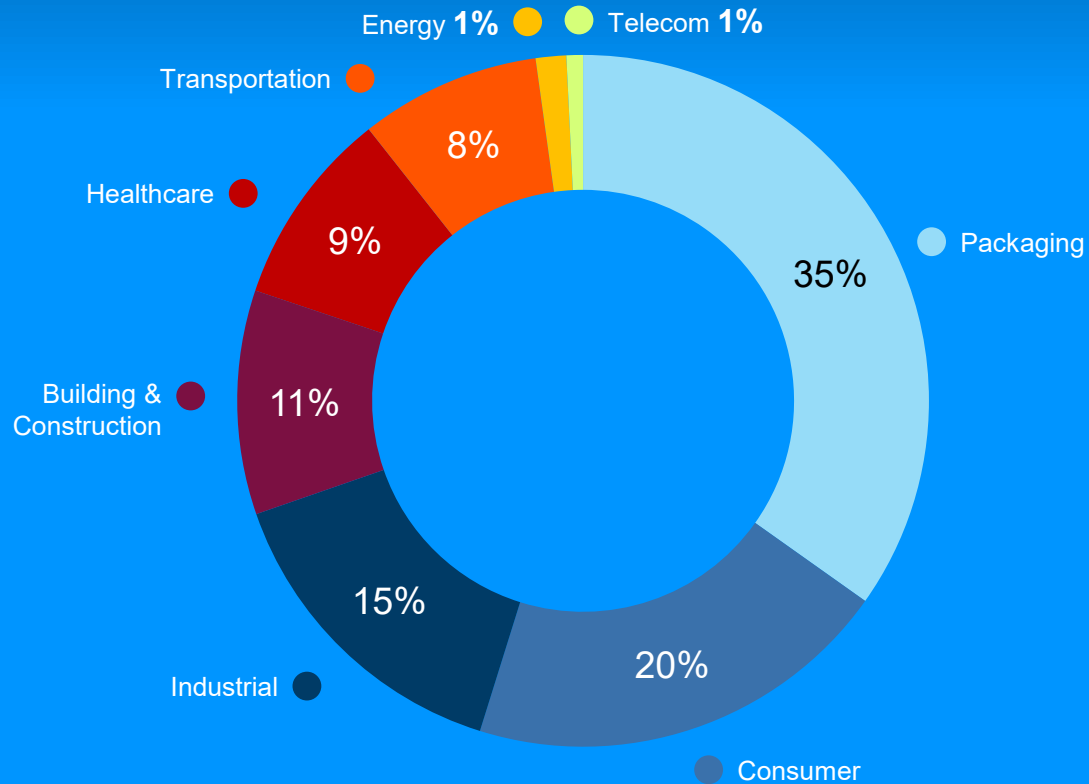
REGIONS



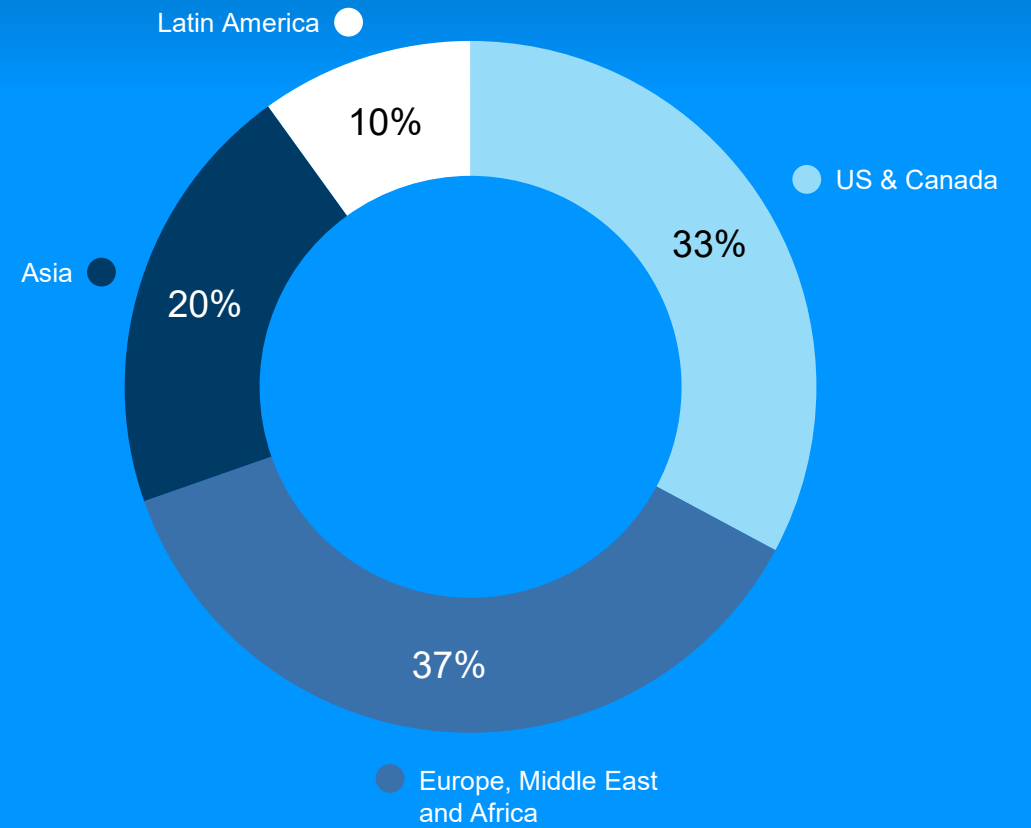
Color, Additives & Inks

2025 revenue: \$2,034M

END MARKETS



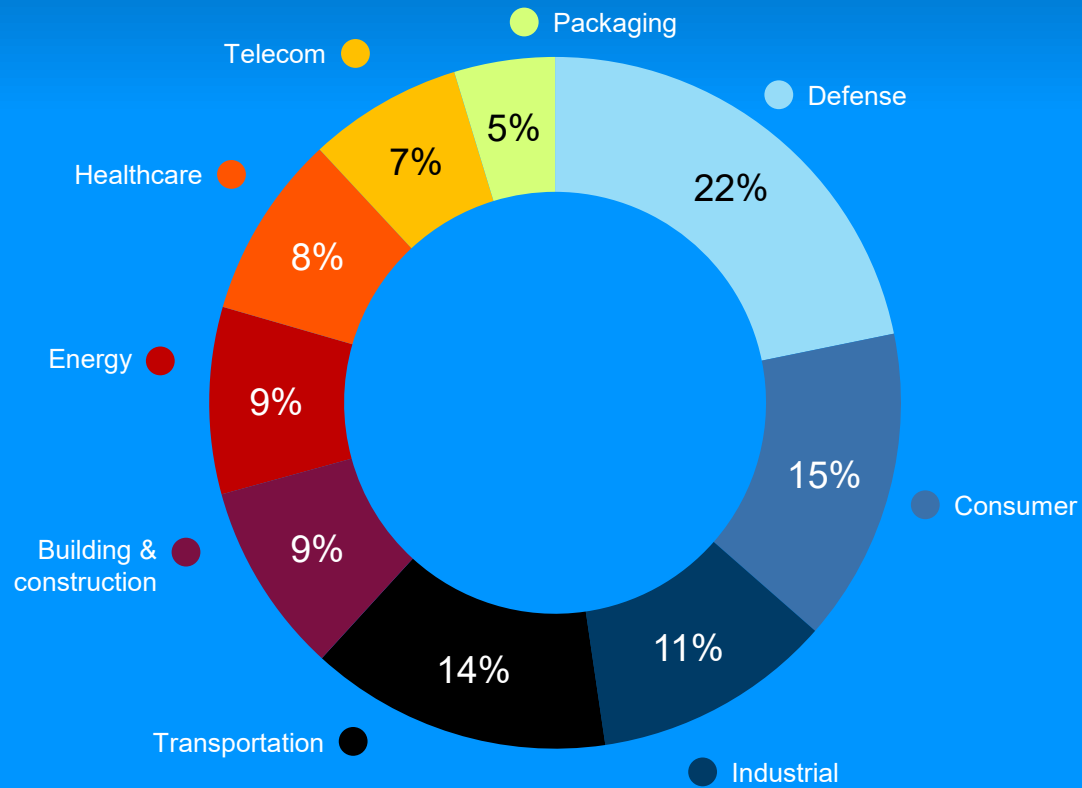
REGIONS



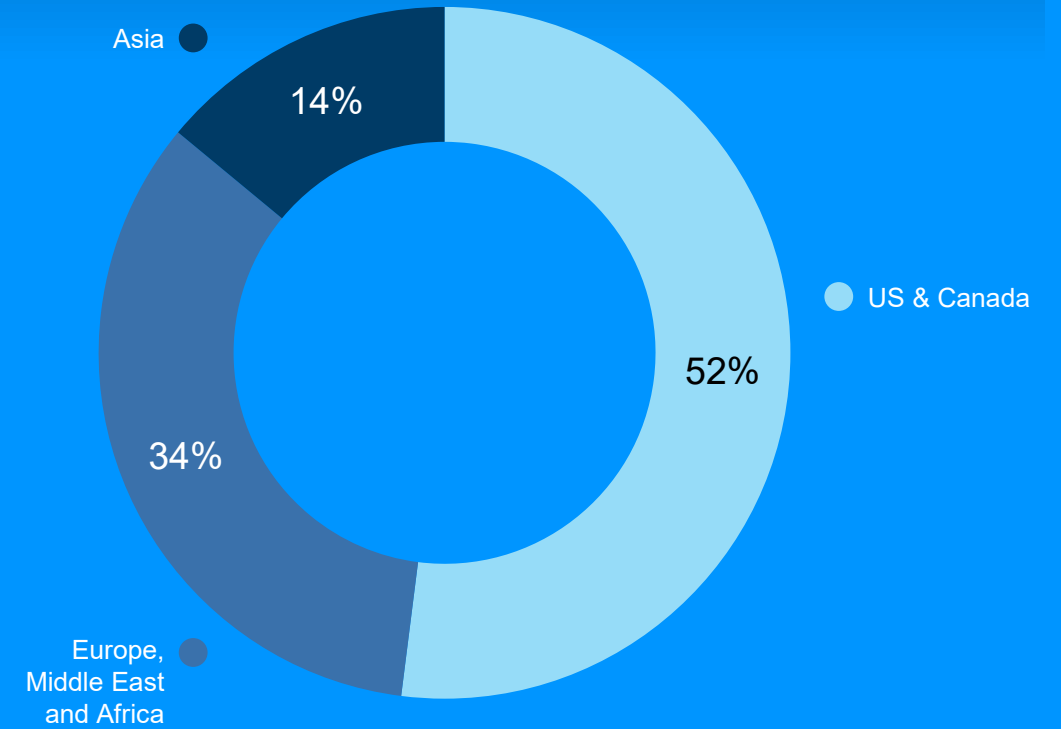
Specialty Engineered Materials

2025 revenue: \$1,231M

END MARKETS



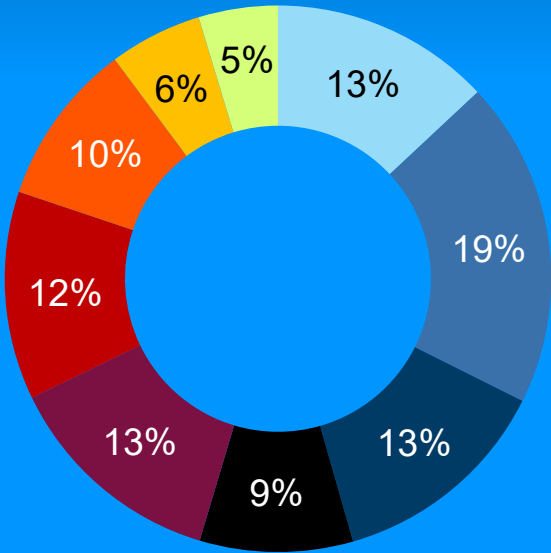
REGIONS



Avient 2025 regional sales, by end market

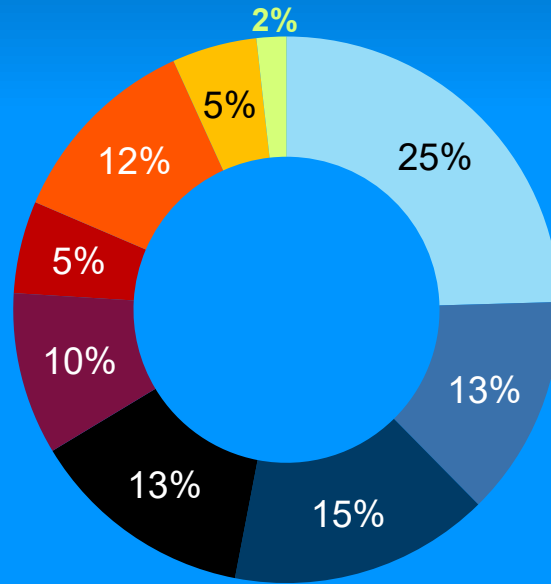
US & CANADA

40% of sales



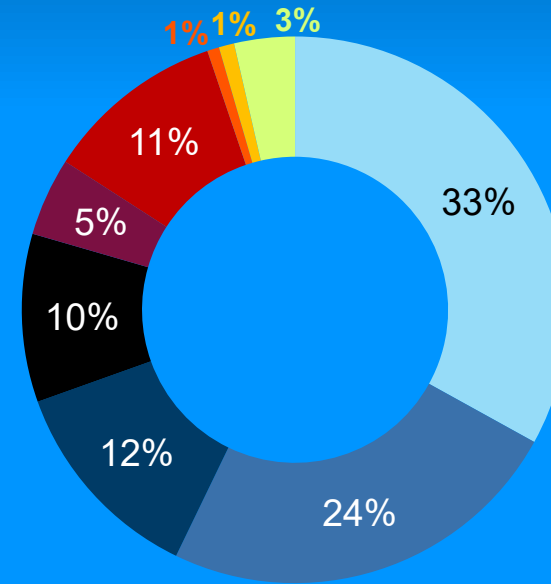
EMEA

36% of sales



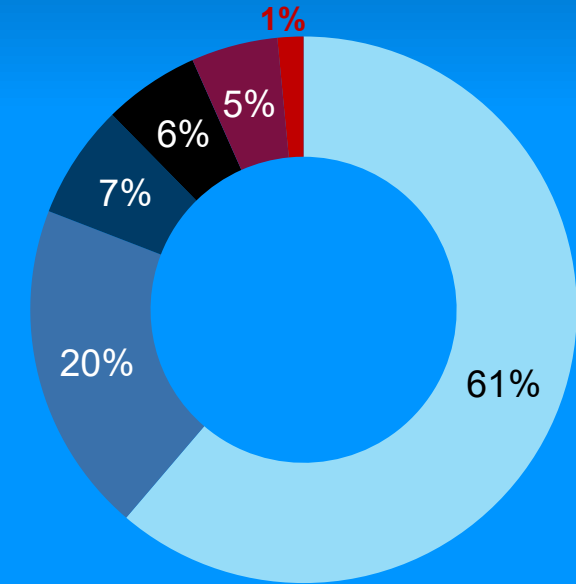
ASIA

18% of sales

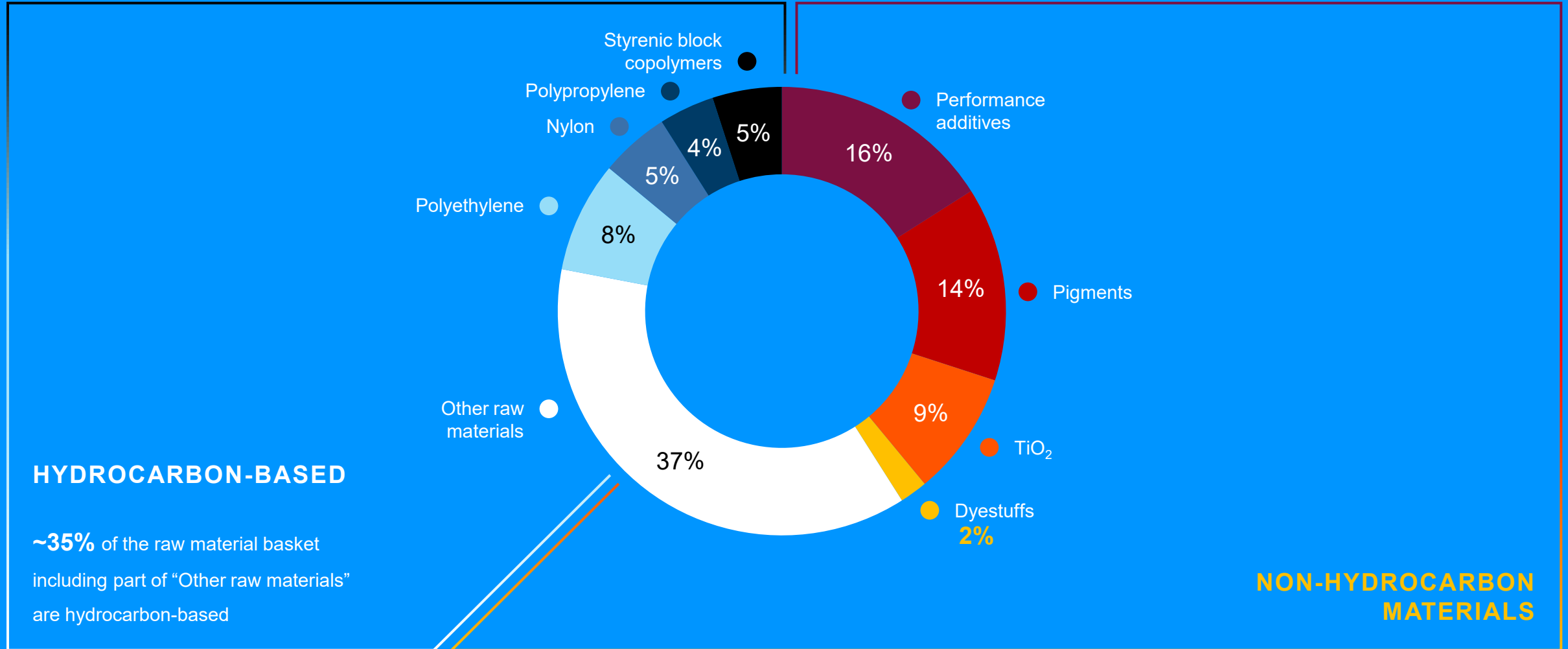


LATIN AMERICA

6% of sales



Raw material basket



Reconciliation of Non-GAAP financial measures (UNAUDITED)

PAGE 1 OF 2

Senior management uses comparisons of adjusted net income from continuing operations attributable to Avient shareholders and diluted adjusted earnings per share (EPS) from continuing operations attributable to Avient shareholders, excluding special items, to assess performance and facilitate comparability of results. Further, as a result of Avient's strategic shift to an innovator of materials solutions, it has completed several acquisitions and divestitures which have resulted in a significant amount of intangible asset amortization. Management excludes intangible asset amortization from adjusted EPS as it believes excluding acquired intangible asset amortization is a useful measure of current period earnings per share. Senior management believes these measures are useful to investors because they allow for comparison to Avient's

performance in prior periods without the effect of items that, by their nature, tend to obscure Avient's operating results due to the potential variability across periods based on timing, frequency and magnitude. The presentation of these non-GAAP measures is not intended to be considered in isolation from, as a substitute for, or as superior to, the financial information prepared and presented in accordance with U.S. GAAP. Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or solely as alternatives to, financial measures prepared in accordance with GAAP. Below is a reconciliation of these non-GAAP financial measures to their most directly comparable financial measures calculated and presented in accordance with GAAP.

Reconciliation to condensed consolidated statements of income

	Three months ended Mar 31,			
	2026		2025	
	\$ Millions	EPS (in \$) ¹	\$ Millions	EPS (in \$) ¹
Net income (loss) attributable to Avient common shareholders	55.7	0.61	(20.2)	(0.22)
Special items, after-tax	5.5	0.06	75.7	0.82
Amortization expense, after-tax	15.6	0.16	14.5	0.16
Adjusted net income / EPS	76.8	0.83	70.0	0.76

¹ Per share amounts may not recalculate from figures presented herein due to rounding

Reconciliation to EBITDA and Adjusted EBITDA

	Three months ended Mar 31,	
	2026	2025
	\$ Millions	\$ Millions
Net income (loss) – GAAP	55.8	(19.9)
Income tax expense (benefit)	16.5	(6.7)
Interest expense, net	22.0	26.9
Depreciation & amortization	47.9	45.3
EBITDA	142.2	45.6
Special items, before tax	8.9	101.2
Interest expense included in special items	—	(1.7)
Depreciation & amortization included in special items	(1.2)	(0.4)
Adjusted EBITDA	149.9	144.7
Adjusted EBITDA as a percent of sales	17.7%	17.5%

Reconciliation to condensed consolidated statements of income

	Year ended Dec 31, 2025	
	\$ Millions	EPS (in \$) ¹
	Net income attributable to Avient common shareholders	81.9
Special items, after-tax	116.4	1.27
Amortization expense, after-tax	60.7	0.66
Adjusted net income / EPS	259.0	2.82

¹ Per share amounts may not recalculate from figures presented herein due to rounding



Reconciliation of Non-GAAP financial measures (UNAUDITED)

PAGE 2 OF 2

Reconciliation to condensed consolidated statements of income	Three months ended Jun 30, 2025	
	\$ Millions	EPS (in \$) ¹
Net income attributable to Avient common shareholders	52.6	0.57
Special items, after-tax	5.7	0.07
Amortization expense, after-tax	15.2	0.16
Adjusted net income / EPS	73.5	0.80

¹ Per share amounts may not recalculate from figures presented herein due to rounding

Reconciliation to EBITDA and Adjusted EBITDA	Year ended Dec 31, 2025	
	\$ Millions	
Sales	3,260.2	
Net income – GAAP	83.6	
Income tax expense	28.1	
Interest expense	98.6	
Depreciation & amortization	185.9	
EBITDA	396.2	
Special items, before tax	152.2	
Interest expense included in special items	(2.0)	
Depreciation & amortization included in special items	(1.8)	
Adjusted EBITDA	544.6	
Adjusted EBITDA as a percent of sales	16.7%	

Reconciliation to EBITDA and Adjusted EBITDA

	Three months ended Mar 31,	
	2025 \$ Millions	2026 \$ Millions
Sales		
Color, Additives and Inks	528.1	519.7
Specialty Engineered Materials	320.2	308.4
Corporate	(0.9)	(1.5)
All Avient	847.4	826.6
Operating income		
Color, Additives and Inks	81.4	78.6
Specialty Engineered Materials	47.4	47.1
Corporate	(33.0)	(125.0)
All Avient	95.8	0.7
Depreciation and amortization		
Color, Additives and Inks	22.4	21.7
Specialty Engineered Materials	22.6	21.5
Corporate	2.9	2.1
All Avient	47.9	45.3
EBITDA		
Color, Additives and Inks	103.8	100.3
Specialty Engineered Materials	70.0	68.6
Corporate	(30.1)	(122.9)
Other expense, net	(1.5)	(0.4)
EBITDA, All Avient	142.2	45.6
Special items, before tax	8.9	101.2
Interest expense, incl. in special items	—	(1.7)
D&A included in special items	(1.2)	(0.4)
Adj. EBITDA, All Avient	149.9	144.7
Adj. EBITDA as % of sales		
Color, Additives and Inks	19.7%	19.3%
Specialty Engineered Materials	21.8%	22.2%

