Avient Corporation

NYSE: **AVNT**

Investor Presentation

FEBRUARY 2026

Disclaimer

Forward-looking statements

Certain statements contained in or incorporated by reference into this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as "will," “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe” and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. items, include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- disruptions, uncertainty or volatility in the global credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- the effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- disruptions or inefficiencies in our supply chain, logistics, or operations;
- changes in laws and regulations in jurisdictions where we conduct business, including with respect to plastics and climate change;
- changes to foreign policy, including new or increased tariffs and changing import / export regulations;
- fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- demand for our products and services;
- production outages or material costs associated with scheduled or unscheduled maintenance programs;
- unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- information systems failures, cybersecurity breaches and cyberattacks;
- our ability to service our indebtedness and restrictions on our current and future operations due to our indebtedness;
- amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions;
- other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation, geopolitical conflicts, any recessionary conditions; and
- other factors described in our Annual Report on Form 10-K under Item 1A, “Risk Factors.”

Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

Use of non-GAAP measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: Organic Performance (which excludes the impact of foreign exchange), Adjusted Earnings Per Share, Adjusted EBITDA, Adjusted EBITDA margins, Adjusted ROIC, and Free Cash Flow. Avient’s chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avient and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

Avient does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA and Adjusted Earnings Per Share, to the most comparable GAAP financial measures on a forward- looking basis because Avient is unable to provide a meaningful or accurate calculation or estimation of reconciling items, and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avient’s control and/or cannot be reasonably predicted. For the same reasons, Avient is unable to address the probable significance of the unavailable information.

Avient at a glance...

A diversified global business with a rich portfolio of technologies

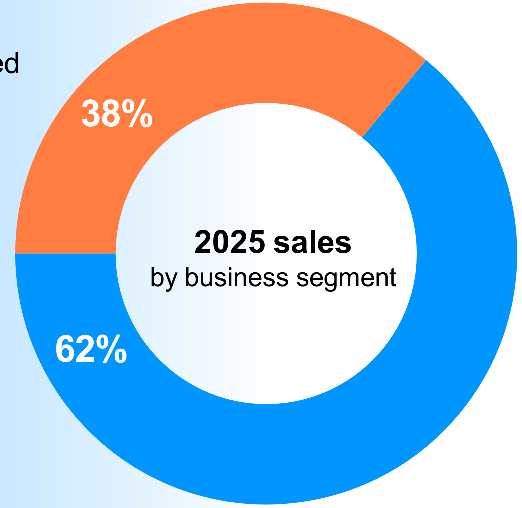
2025 SALES	2025 ADJ. EBITDA
$3.3B	$545M

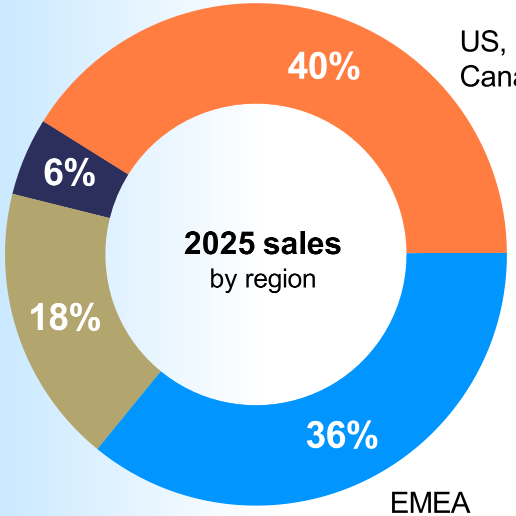
2025 ADJ. EPS	2025 ADJ. EBITDA MARGIN
$2.82	16.7%

DIVIDENDS SINCE

2011

15 YEARS
OF CONSECUTIVE DIVIDEND GROWTH





2025 sales by end market

PACKAGING
23%

CONSUMER
18%

INDUSTRIAL
14%

TRANSPORTATION
11%

BUILDING & CONSTRUCTION
10%

HEALTHCARE
9%

DEFENSE
8%

ENERGY
4%

TELECOM
3%

Why invest in Avient ?

Building a stronger company, positioned for long-term growth with early execution yielding results

Clear visibility to

MARGIN EXPANSION

- Productivity & organization simplification
- Mix
- Innovation

Portfolio positioned for

ABOVE MARKET GROWTH

- Growth vectors aligned to high growth market segments and secular trends

Track record of

STRONG EXECUTION & CASH GENERATION

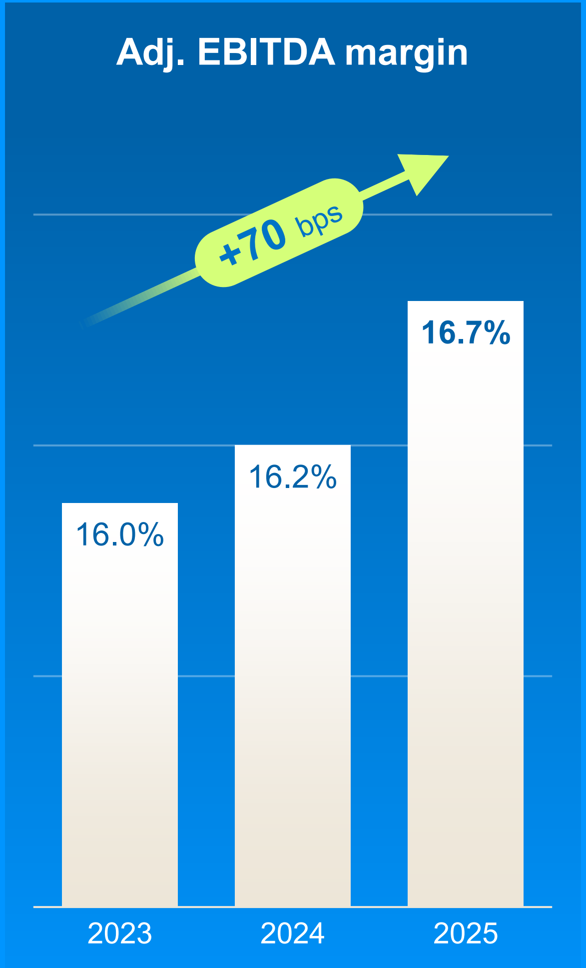
- Ability to consistently generate strong free cash flow and growing earnings in a slow-to-no growth environment

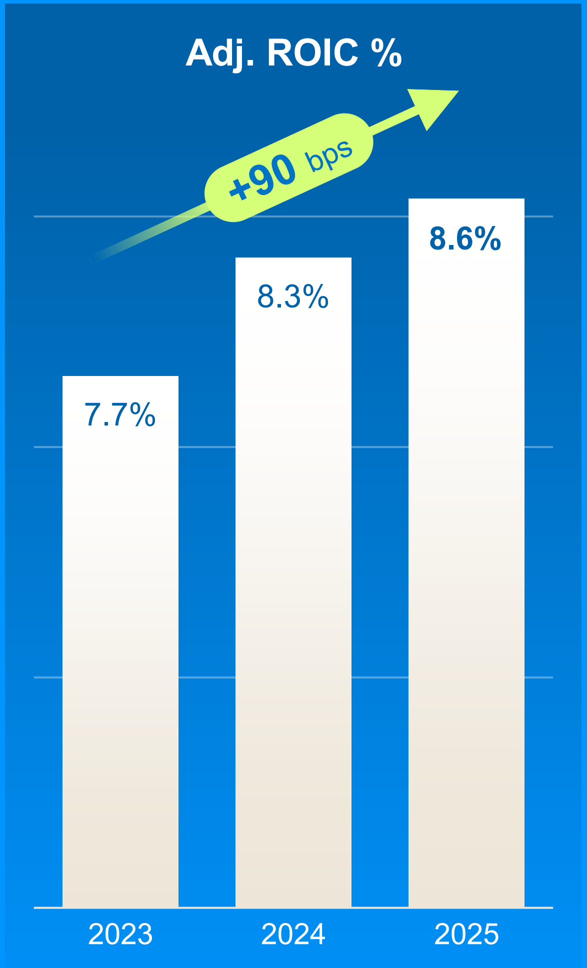
Exposure to diverse economies and

BROAD GLOBAL CUSTOMER BASE

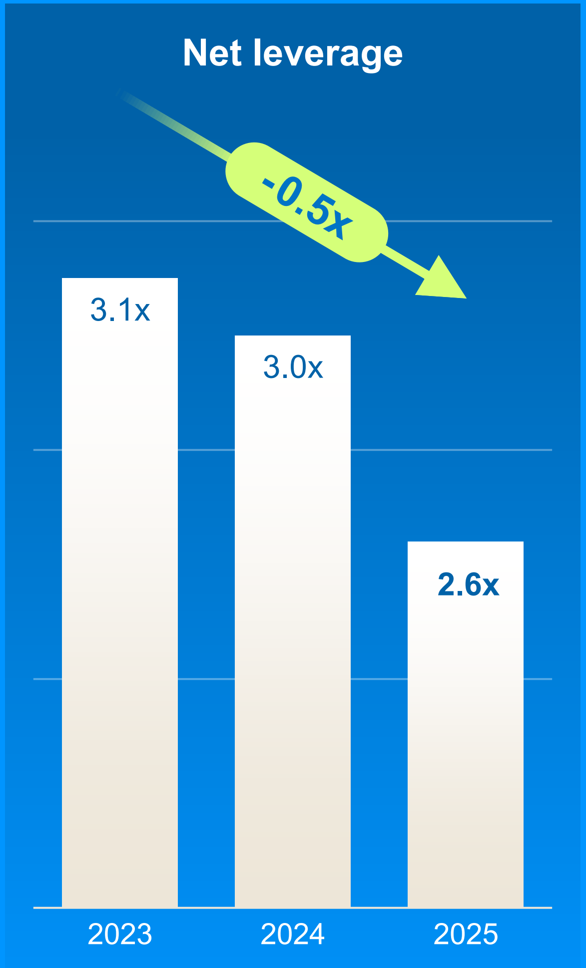
- Global reach with a local touch

Consistently improving value creation metrics





Adj. ROIC % = Tax-affected Adj. EBITA / (5-quarter average of invested capital - Cash)



Net leverage = (Total debt – Cash) / Adj. EBITDA

Our purpose and strategic framework

PURPOSE ▶

Innovator of materials solutions to help our customers succeed, while enabling a sustainable world

STRATEGY ▶

Intersecting high growth markets and secular trends with our technologies to create product platforms of scale

Catalyze the core	GROWING AT **GDP+**
Build new platforms of scale	GROWING AT **10%** PLUS CAGR

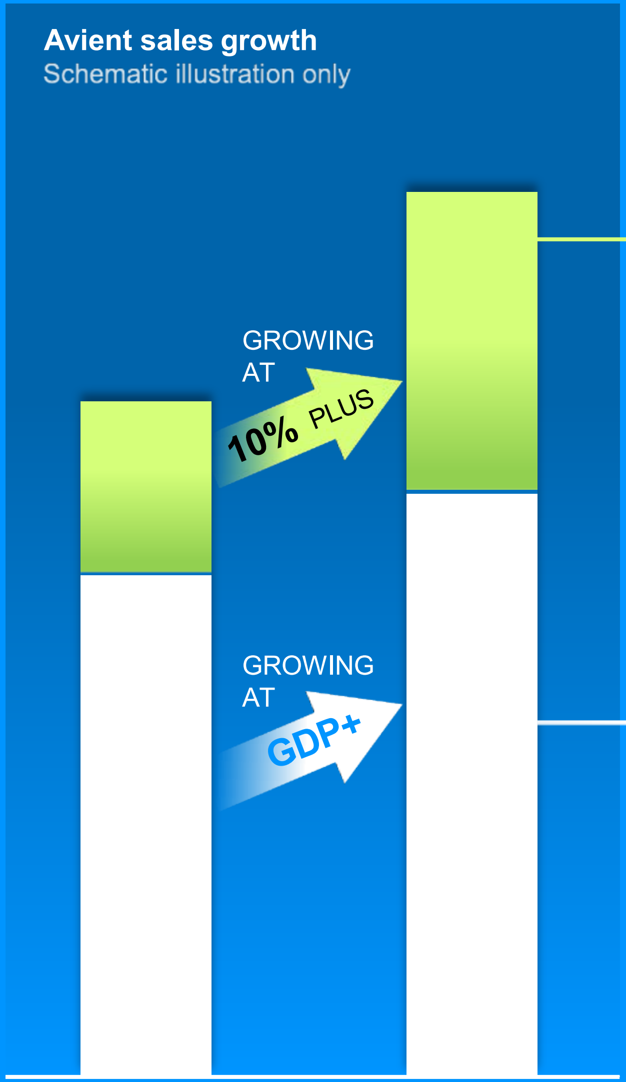
DRIVERS ▶

STRENGTHS ▶

- **Unwavering customer focus** – Global reach with a local touch
- **Diverse technology portfolio**
- **Commercial excellence, financial rigor & prudence**
- **Culture of safety and sustainability**

AVIENT

Strategic approach to drive sustainable growth



2 Portfolios in high growth markets grow faster than core – building sizeable businesses of scale rapidly

BUILD NEW PLATFORMS OF SCALE

1 Core grows above macro driven by share wins and faster business development in prioritized portfolios (growth vectors)

CATALYZE THE CORE

- **Prioritizing** programs, portfolios, and resources
- Managing growth vectors **differently**
  - Dedicated/focused organizations
  - Right talent with new business building and scale up capability
  - Resourcing for success and playing to win
  - Have good processes and discipline
- **Creating "space"** for investments by reallocating resources and driving productivity
- More **focused front-end and back-end structures** and activities to ensure sustained commercial success

Intersecting secular trends and high growth markets with our technologies to create product platforms of scale

SECULAR TRENDS

- **Housing shortage**
- **Increased power generation and distribution needs** driven by high performance computing and electric mobility
- **Heightened geopolitical tensions**
- **Move to sustainability solutions**
- **Tightening regulatory environment**
- **Personalized, self-administered healthcare solutions**

AVIENT GROWTH VECTORS

- Composites for building and construction
- Composites for electrification and energy
- Flame retardants
- Composites for Defense and law enforcement
- Non-PFAS functional additives
- Plastic lightweighting
- Engineered materials for healthcare
- Drug delivery devices

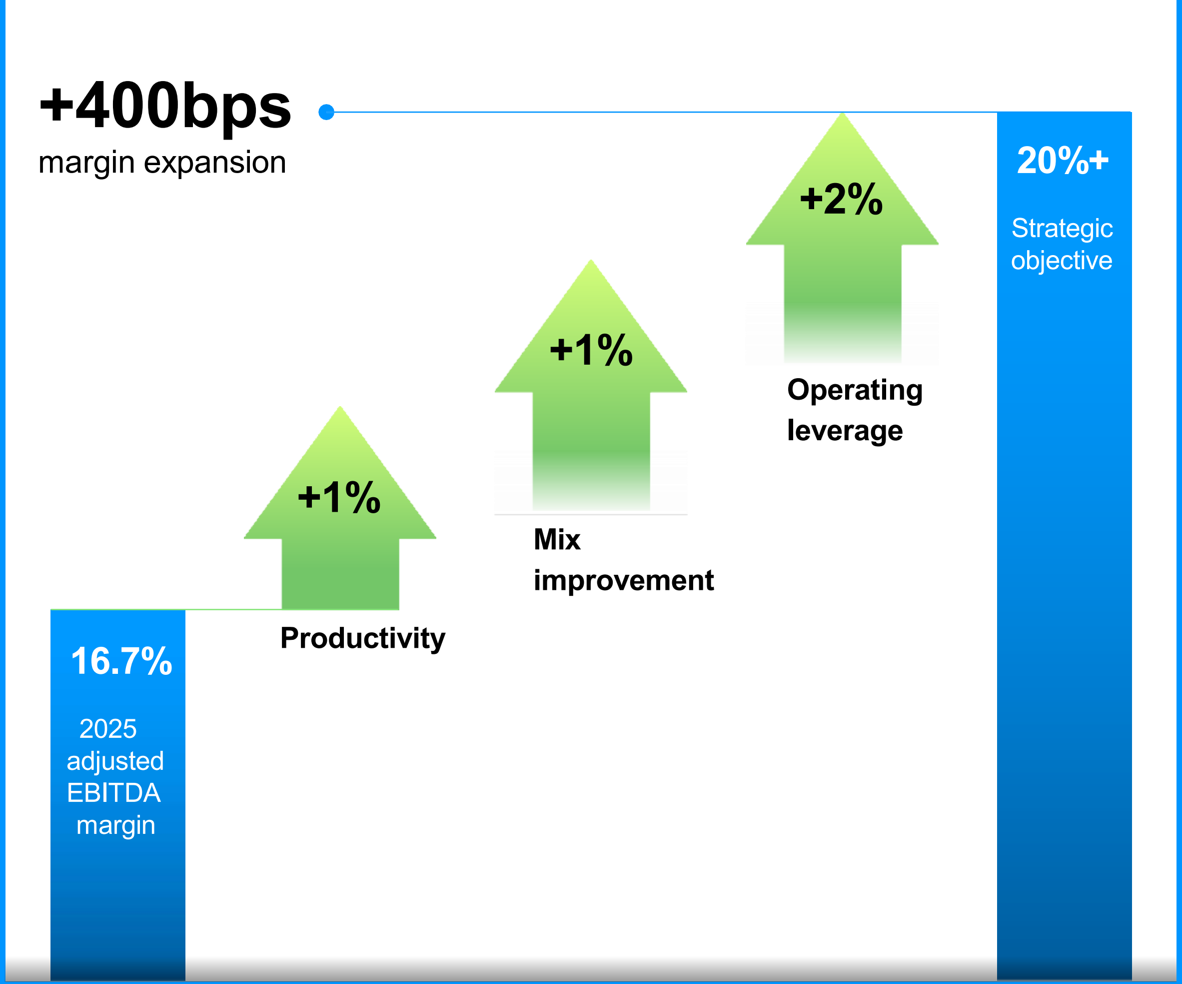
Long-term financial targets

Organic revenue growth with adj. EBITDA margin expansion

+100 to +200bps above GDP Organic revenue growth	**20% +** Adjusted EBITDA margin	**10% +** Adjusted EPS CAGR

Pathway to 20%+ adjusted EBITDA margins

Avient margin expansion
Schematic illustration only



1 **Productivity**	• Manufacturing & sourcing efficiencies • Footprint optimization • Digital technologies
2 **Mix improvement**	• Increased sales in higher margin growth platforms
3 **Operating leverage**	• Organic volume growth and SG&A efficiencies from prioritizing resources across the company

Disciplined capital allocation

1 Capex	Expected annual spend between 3-5% of revenue to support investment in organic growth
2 Dividends	Increasing with underlying earnings growth
3 Debt pay down	Target net debt to adjusted EBITDA less than 2.5x
4 Share repurchases	Opportunistic buy backs
5 M&A	Complement organic growth strategy with M&A over time, as needed

FY 2025

results

Q4 and full year 2025 performance

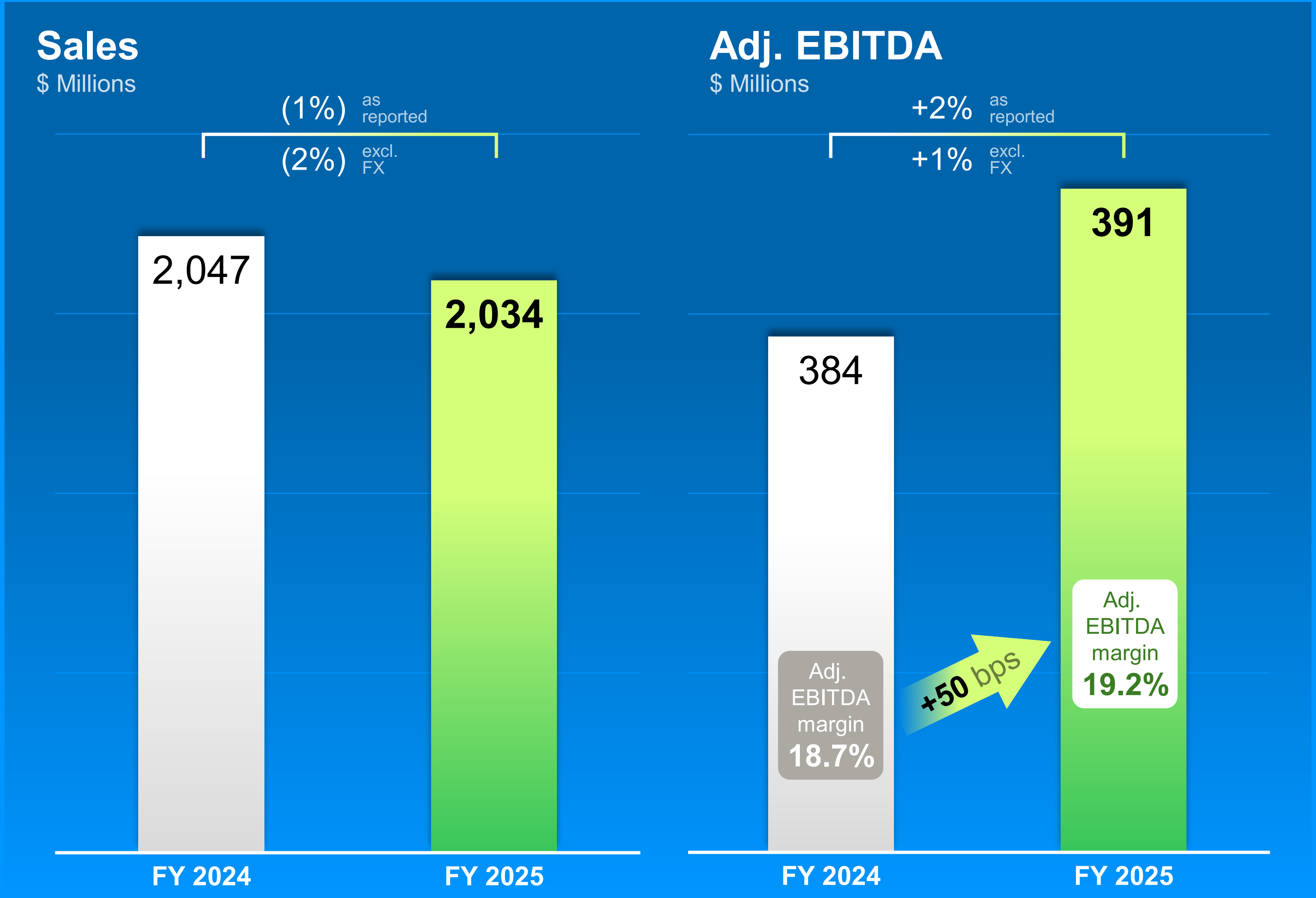
	Q4 2025 results	Q4 2025 vs. Q4 2024 ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
Sales	$761M	-0.8%	2.7%	1.9%
Adj. EBITDA	$118M	4.3%	3.1%	7.4%
Margin %	15.5%	+80 bps		+80 bps
Adj. EPS	$0.56	9.8%	4.5%	14.3%

- **Expanded adj. EBITDA margins by 80 bps**
  driven by focus on profitable mix and company-wide productivity initiatives
- **Defense, healthcare and telecom sales grew double digits in the quarter**
  more than offset by subdued demand globally from weak consumer sentiment & volatile trade policy
- **Adj. EPS growth of 14.3%**
  led by growth in SEM segment and total company adjusted EBITDA margin expansion

	FY 2025 results	FULL YEAR 2025 vs. FULL YEAR 2024 ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
Sales	$3,260M	-0.3%	0.9%	0.6%
Adj. EBITDA	$545M	2.9%	0.6%	3.5%
Margin %	16.7%	+50 bps		+50 bps
Adj. EPS	$2.82	5.2%	0.8%	6.0%

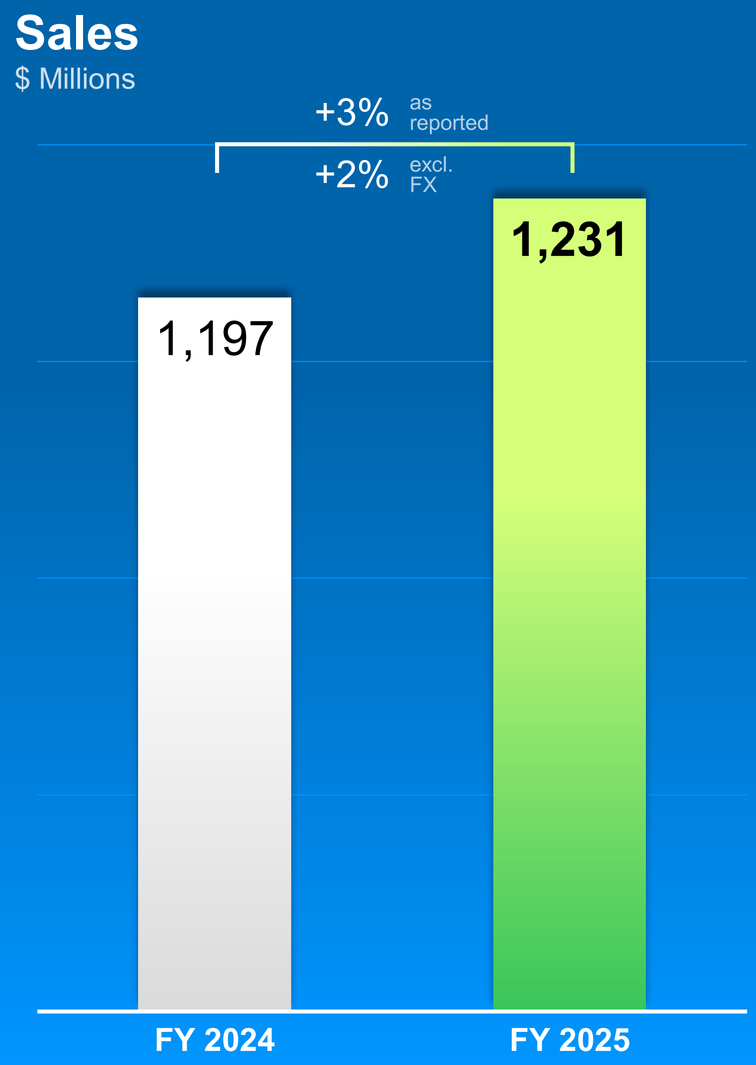
- **Adj. EBITDA margin expansion of 50 bps**
  driven by favorable mix and company-wide productivity
- **Adj. EPS growth of 6.0% year-over-year**
- **Strengthened balance sheet – paid down $150M in debt**
  net leverage 2.6x as of December 31, 2025

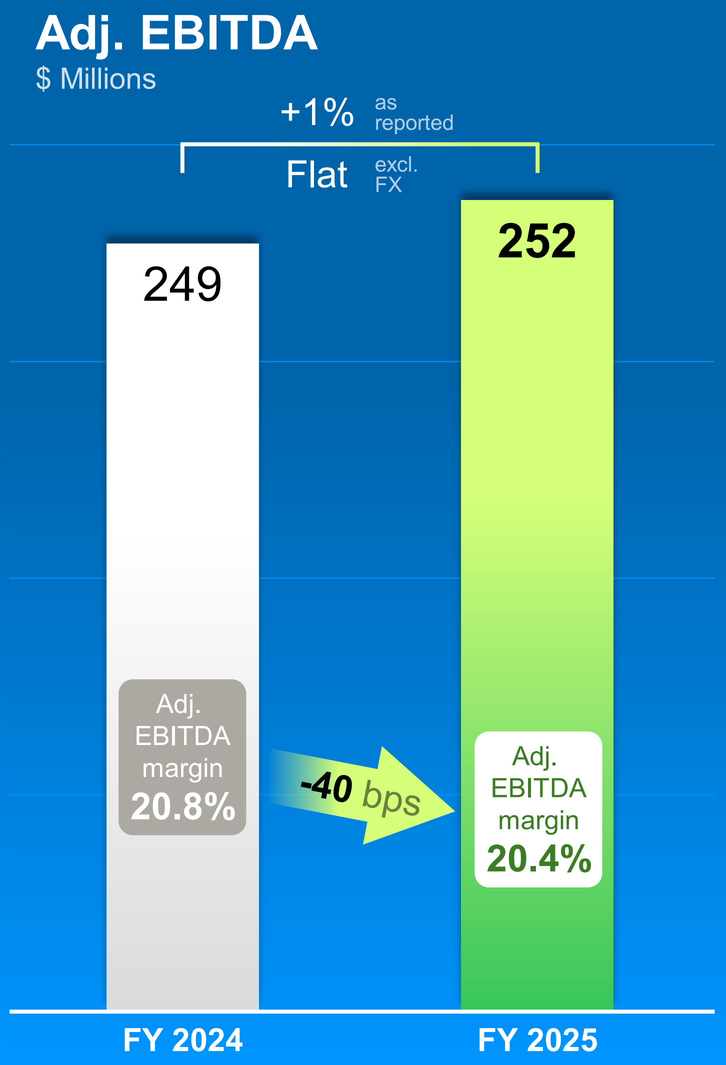
Color, Additives & Inks – FY 2025 performance



- Organic sales decline primarily driven by weakness in consumer, industrial and building & construction partially offset by growth in healthcare
- Adj. EBITDA margin expansion of 50 bps driven by favorable mix, cost reduction actions and productivity initiatives

Specialty Engineered Materials – FY 2025 performance





- Organic sales growth driven by capitalizing on secular trends in our high growth end markets, particularly in healthcare, defense and telecommunications
- Adj. EBITDA margin declined by 40 bps as planned Q2 maintenance in APM business and continued investment in growth vectors were partially offset by productivity initiatives and favorable mix

FY 2025 organic revenue growth - by region




US & Canada	Europe, Middle East & Africa	Asia	Latin America
-2%	**-1%**	**+3%**	**+4%**

Year-over-year revenue growth, excludes the impact of foreign exchange

2026

guidance

2026 financial guidance

ADJ. EBITDA - full year 2026	ADJ. EPS - full year 2026	Q1 2026
$555 to 585M	**$2.93 to $3.17**	**$0.81**
+2% to +7% growth	+4% to +12% growth	adj. EPS guidance

MACRO ASSUMPTIONS INFLUENCING RANGE

- Improvement in consumer spending due to government policies
- Easing interest rates due to normalizing inflation
- Continued acceleration of NATO spending on defense
- FX volatility
- Policy uncertainty and changes
- Persistent inflation impacting consumer spending resulting in a continued low growth environment

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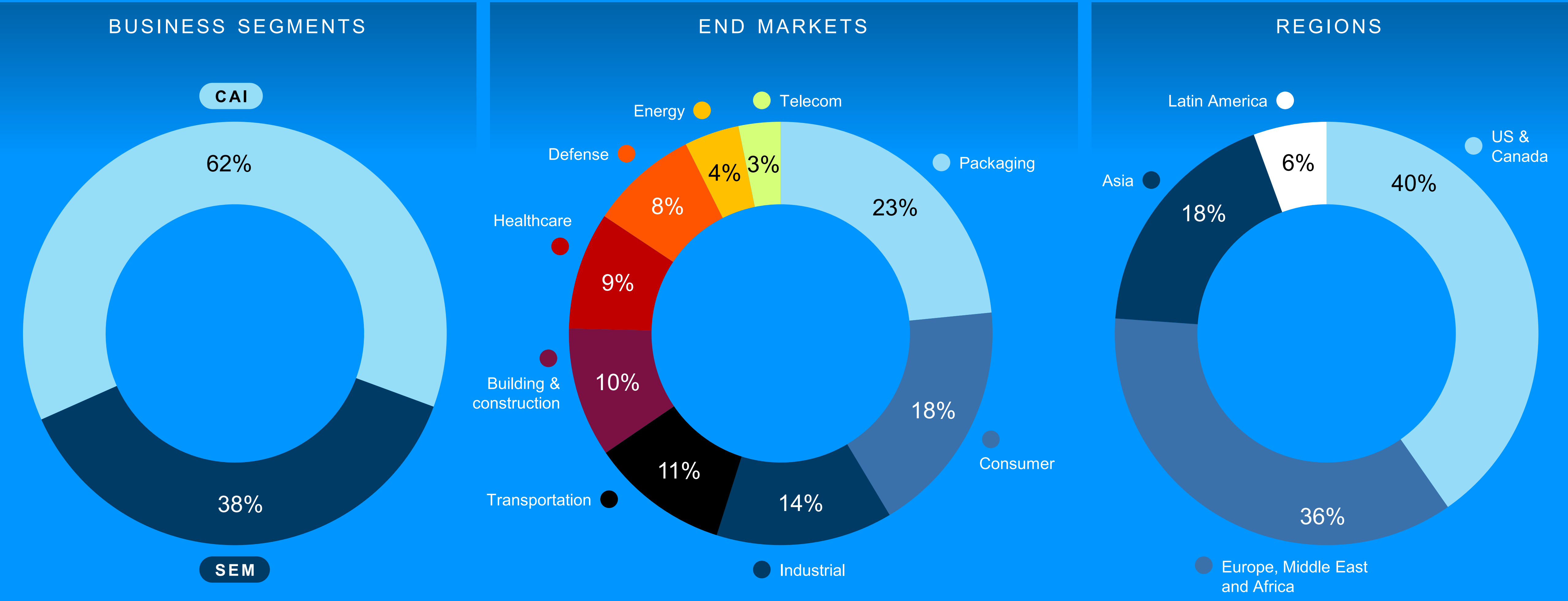
Avient 2025 sales

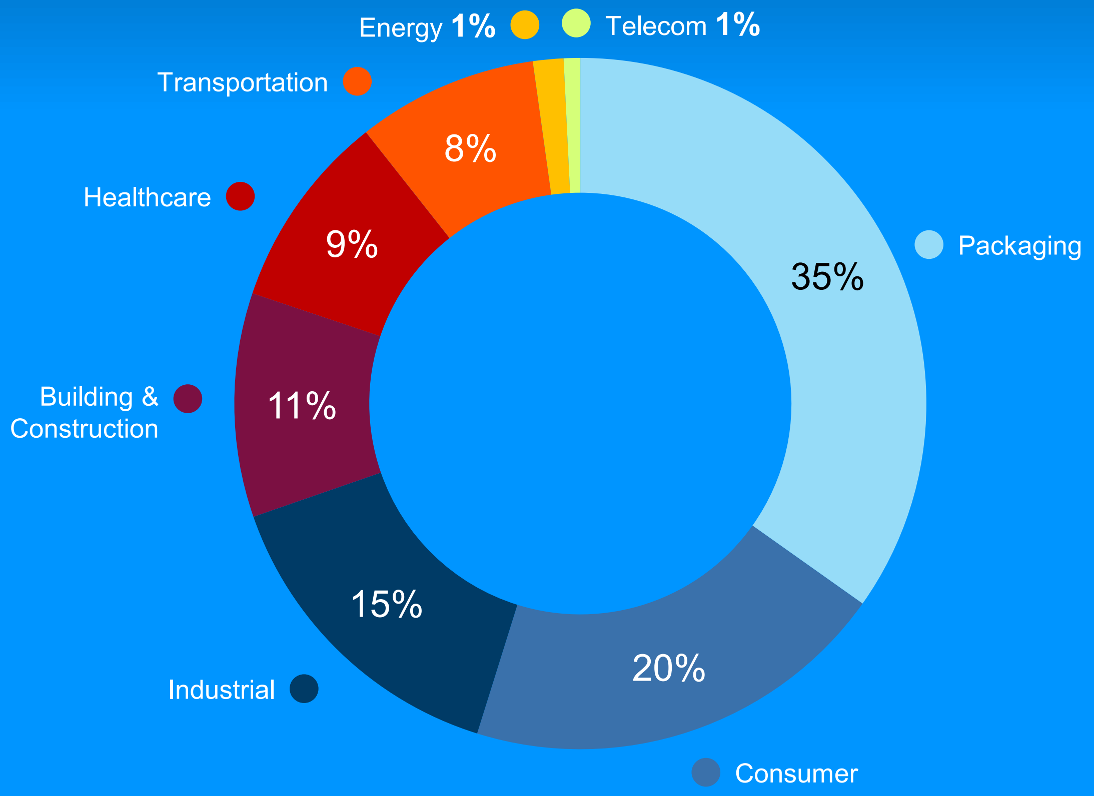
By business segment, by end market and by region



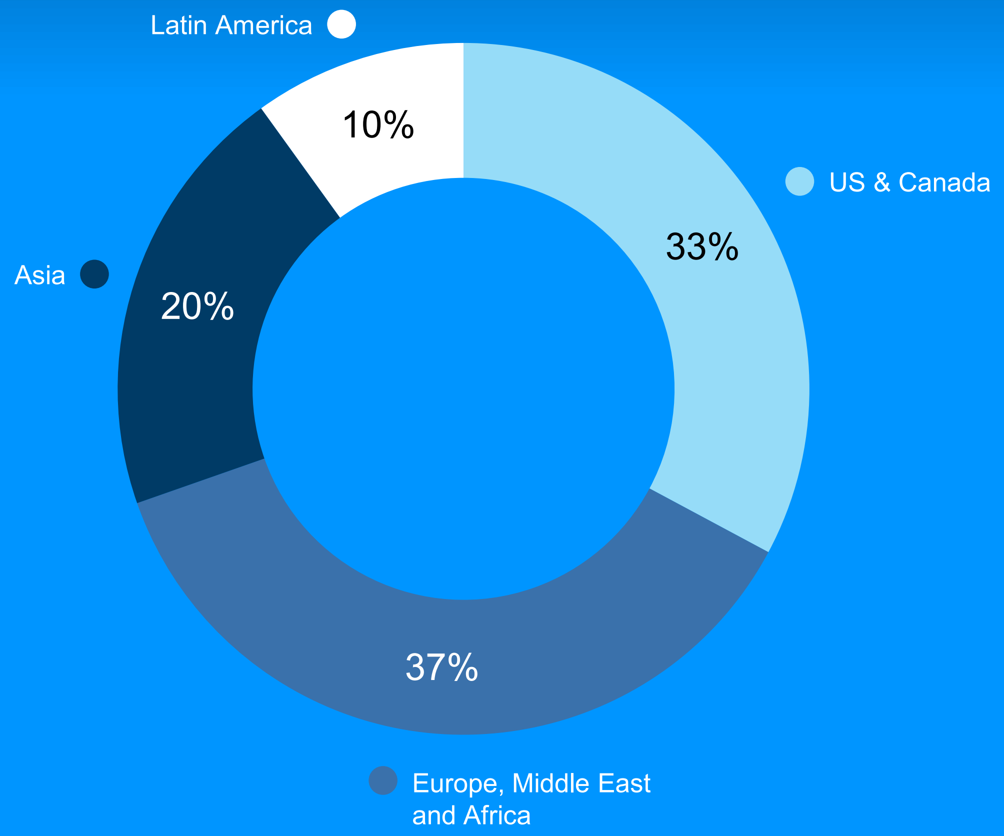
Color, Additives & Inks

2025 revenue: $2,034M

END MARKETS



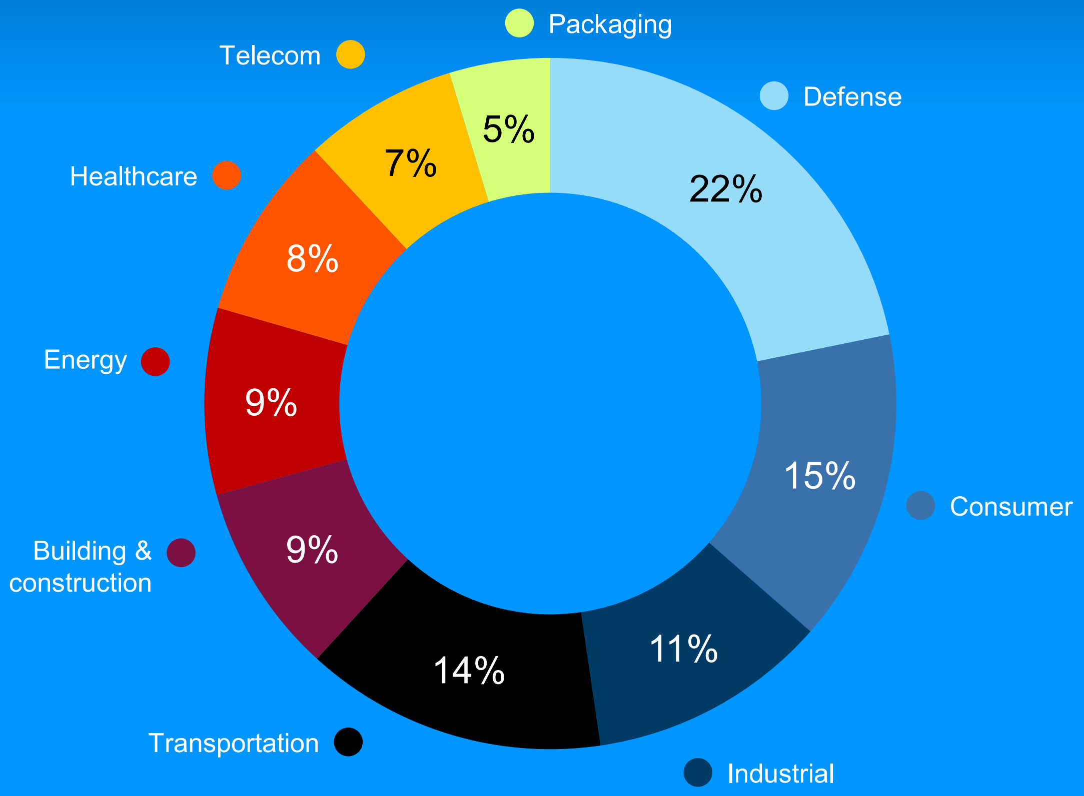
REGIONS



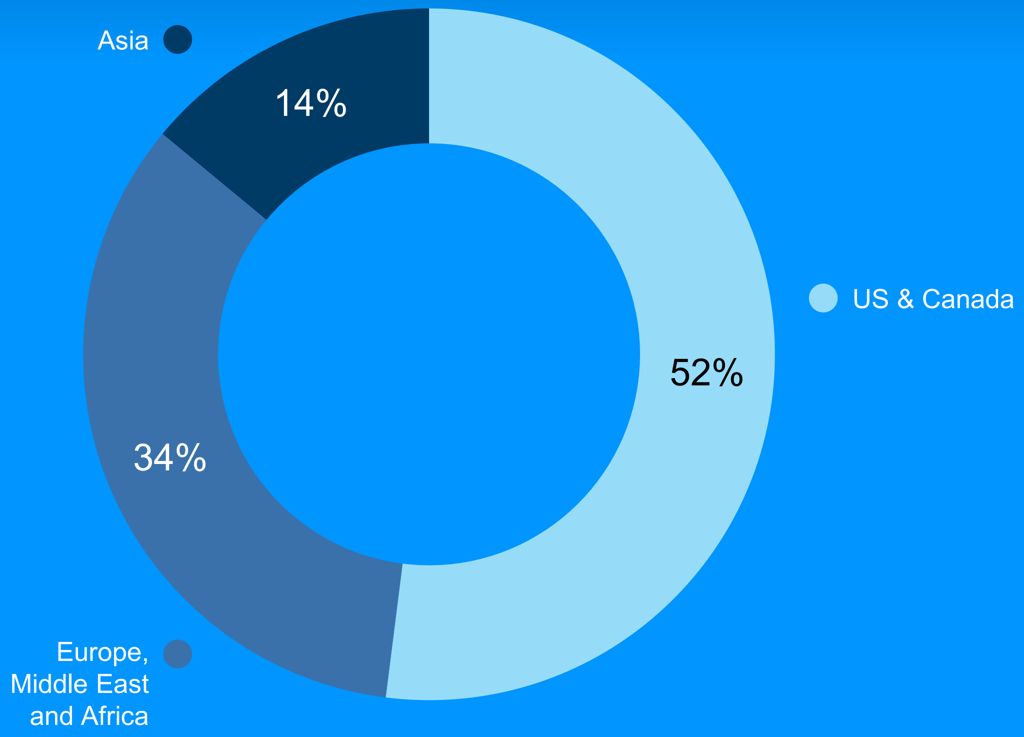
Specialty Engineered Materials

2025 revenue: $1,231M

END MARKETS

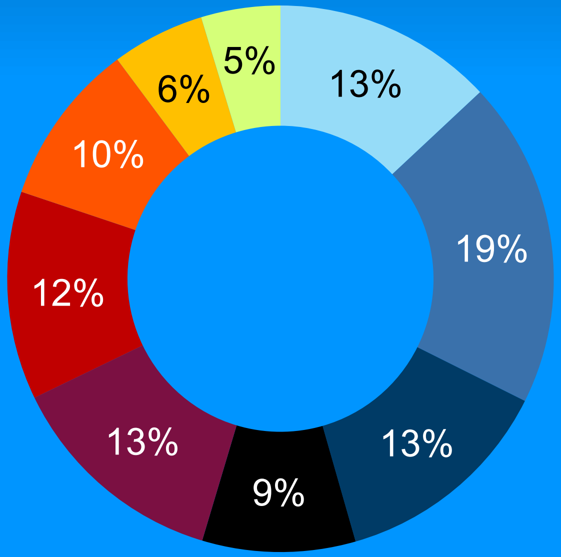


REGIONS

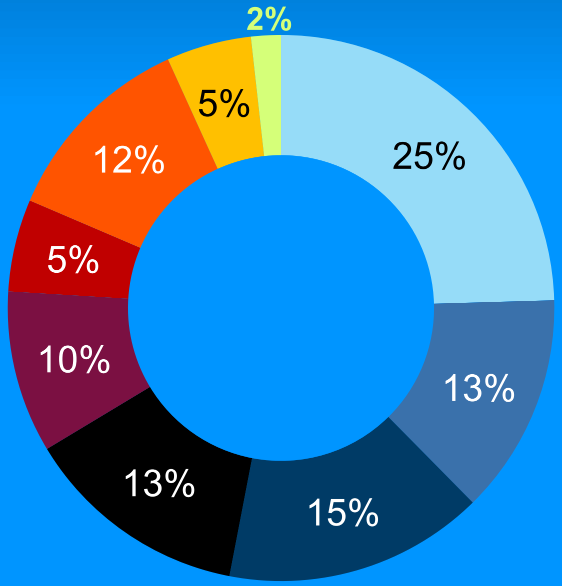


Avient 2025 regional sales, by end market

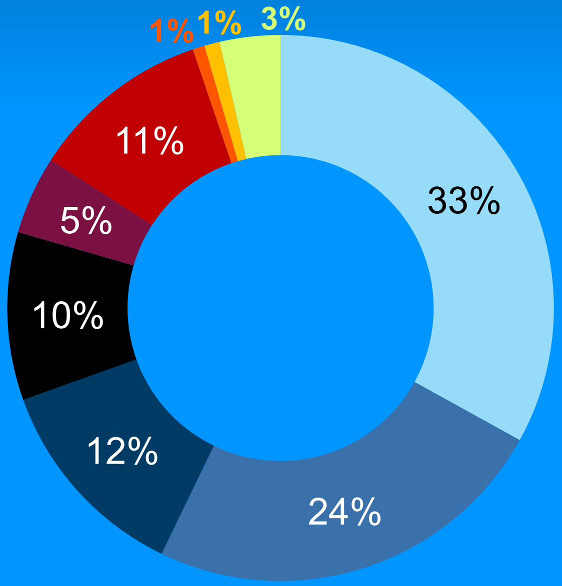
US & CANADA
40% of sales



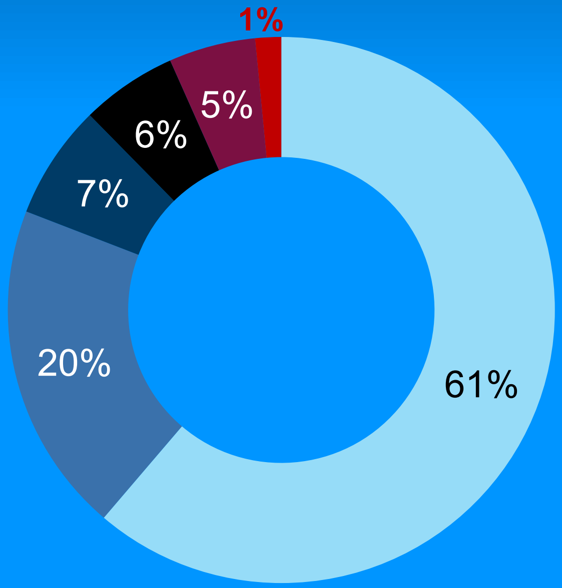
EMEA
36% of sales



ASIA
18% of sales

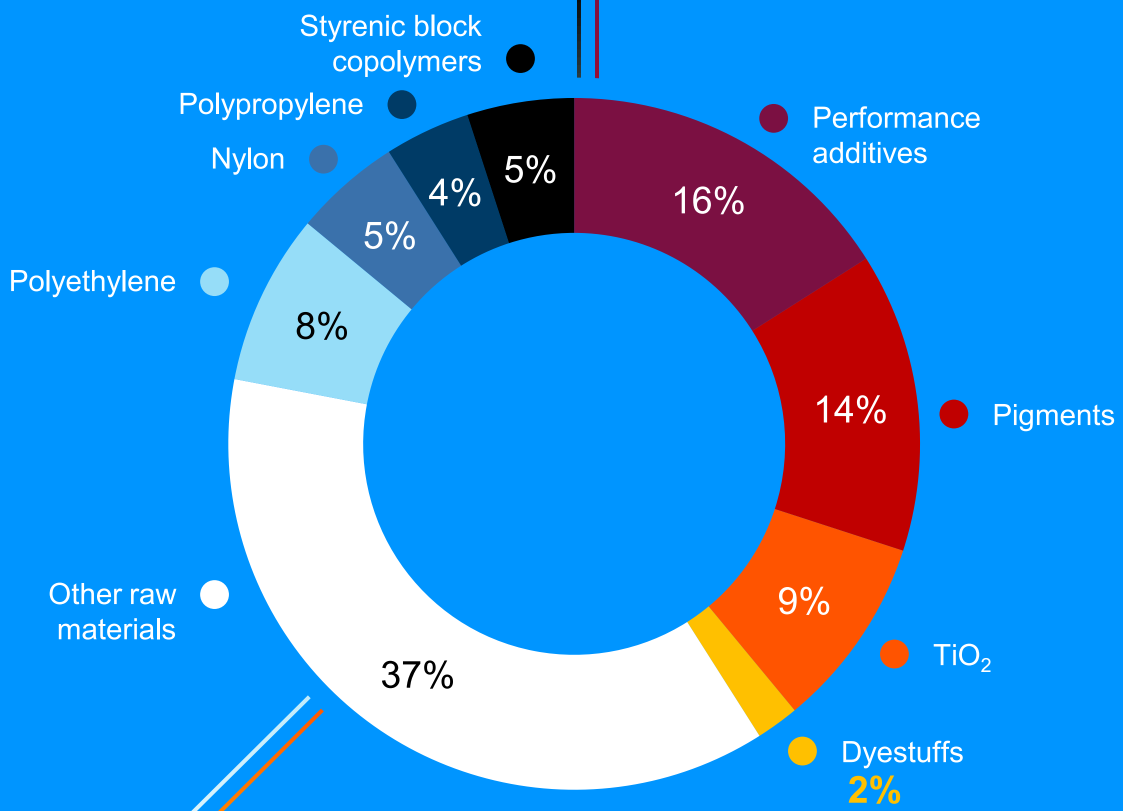


LATIN AMERICA
6% of sales



Packaging Consumer Industrial Transportation Building & construction Healthcare Defense Energy Telecom

Raw material basket



HYDROCARBON-BASED

~35% of the raw material basket including part of “Other raw materials” are hydrocarbon-based

NON-HYDROCARBON MATERIALS