



Avient Corporation

NYSE: AVNT

**Q3 2025 results
&
2025 full-year
financial guidance**

Disclaimer

Forward-looking statements

Certain statements contained in or incorporated by reference into this presentation constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management's expectations that involve business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as "will," "anticipate," "estimate," "expect," "project," "intend," "plan," "believe" and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. Items, include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- disruptions, uncertainty or volatility in the credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- the effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- disruptions or inefficiencies in our supply chain, logistics, or operations;
- changes in laws and regulations in jurisdictions where we conduct business, including with respect to plastics and climate change;
- fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- demand for our products and services;
- production outages or material costs associated with scheduled or unscheduled maintenance programs;
- unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- information systems failures and cyberattacks;
- our ability to service our indebtedness and restrictions on our current and future operations due to our indebtedness;
- amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions;
- other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation, geopolitical conflicts, tariffs, and any recessionary conditions; and
- other factors described in our Annual Report on Form 10-K under Item 1A, "Risk Factors."

Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

Use of non-GAAP measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: Organic Performance (which excludes the impact of foreign exchange), Adjusted Earnings Per Share, Adjusted EBITDA, and Adjusted EBITDA margins. Avient's chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avient and each business segment and to allocate resources.

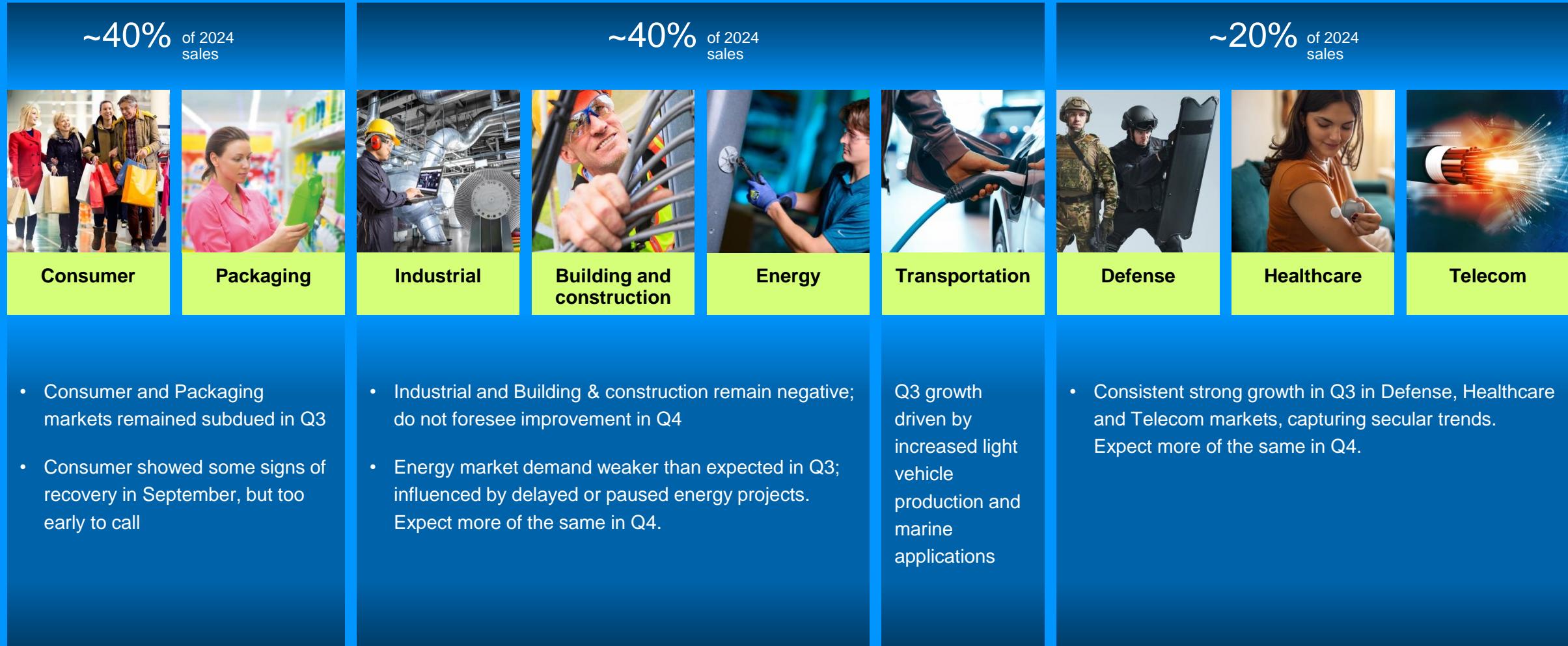
A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

Avient does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA and Adjusted Earnings Per Share, to the most comparable GAAP financial measures on a forward- looking basis because Avient is unable to provide a meaningful or accurate calculation or estimation of reconciling items, and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avient's control and/or cannot be reasonably predicted. For the same reasons, Avient is unable to address the probable significance of the unavailable information.

Q3 and September YTD 2025 highlights

Q3 2025 results		Q3 2025 vs. Q3 2024			September YTD 2025 results		Sep YTD 2025 vs. Sep YTD 2024		
		ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED			ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
Sales	\$807M	-2.9%	1.8%	-1.1%	\$2,500M	-0.2%	0.4%	0.2%	
Adj. EBITDA	\$133M	0.5%	1.7%	2.2%	\$427M	2.5%	0.0%	2.5%	
Margin %	16.5%	+60 bps		+60 bps	17.1%	+40 bps		+40 bps	
Adj. EPS	\$0.70	4.5%	3.2%	7.7%	\$2.26	4.1%	0.0%	4.1%	
<ul style="list-style-type: none"> Defense, healthcare and telecom sales grew HSD% in the quarter More than offset by subdued demand globally from weak consumer sentiment & volatile trade policy Expanded adj. EBITDA margins by 60 bps, offsetting weaker sales to grow EPS 4.5%, excluding FX Margin expansion driven by focus on profitable mix and productivity initiatives Adj. EPS of \$0.70, in line with guidance and 7.7% growth (as reported) 									
<ul style="list-style-type: none"> Adj. EBITDA margin expansion of 40 bps driven by mix and productivity actions Adj. EPS growth of 4.1% year-over-year Strengthened balance sheet – paid down \$100M in debt on track to repay a total of \$150M for FY 2025 									

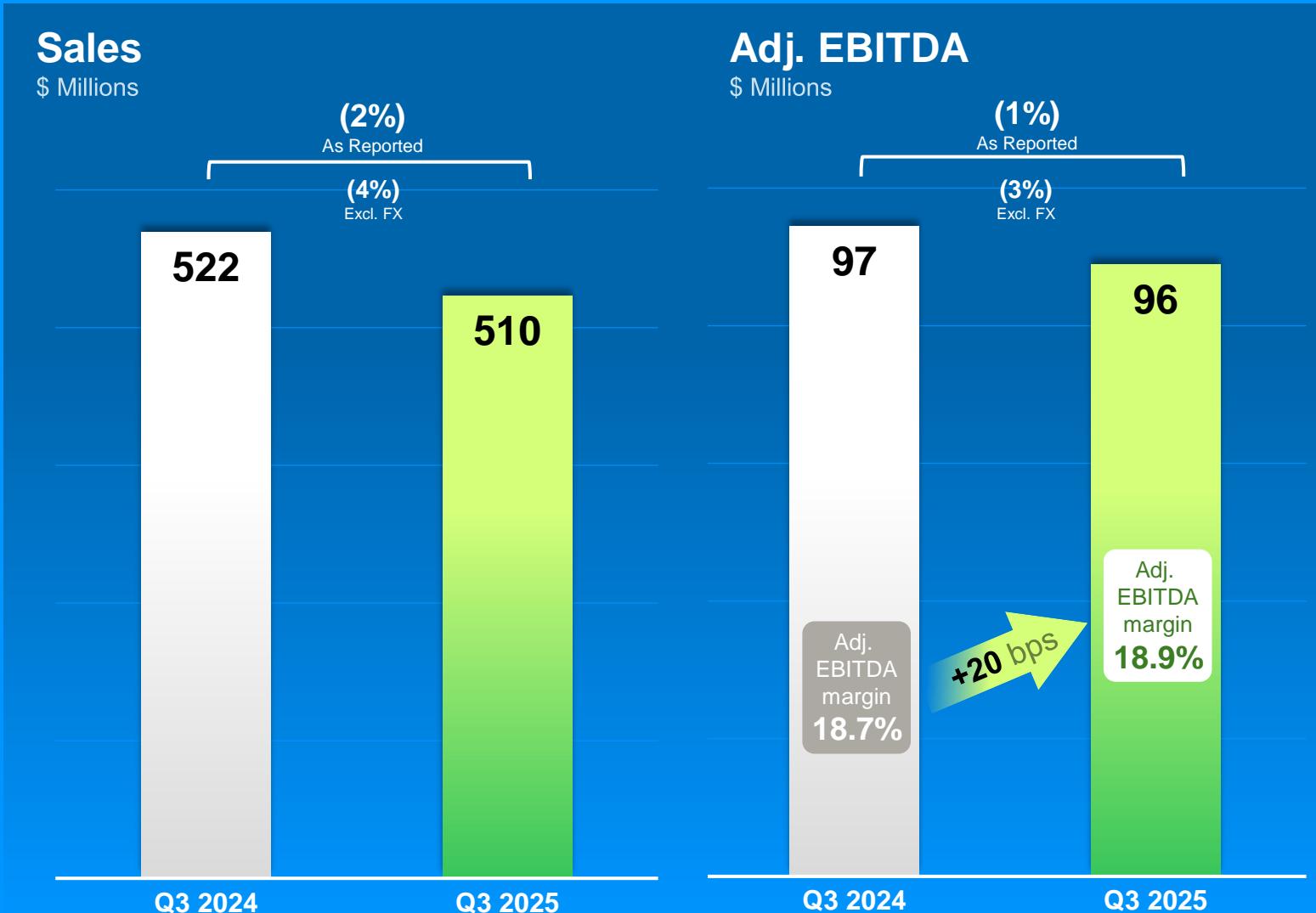
End market trends





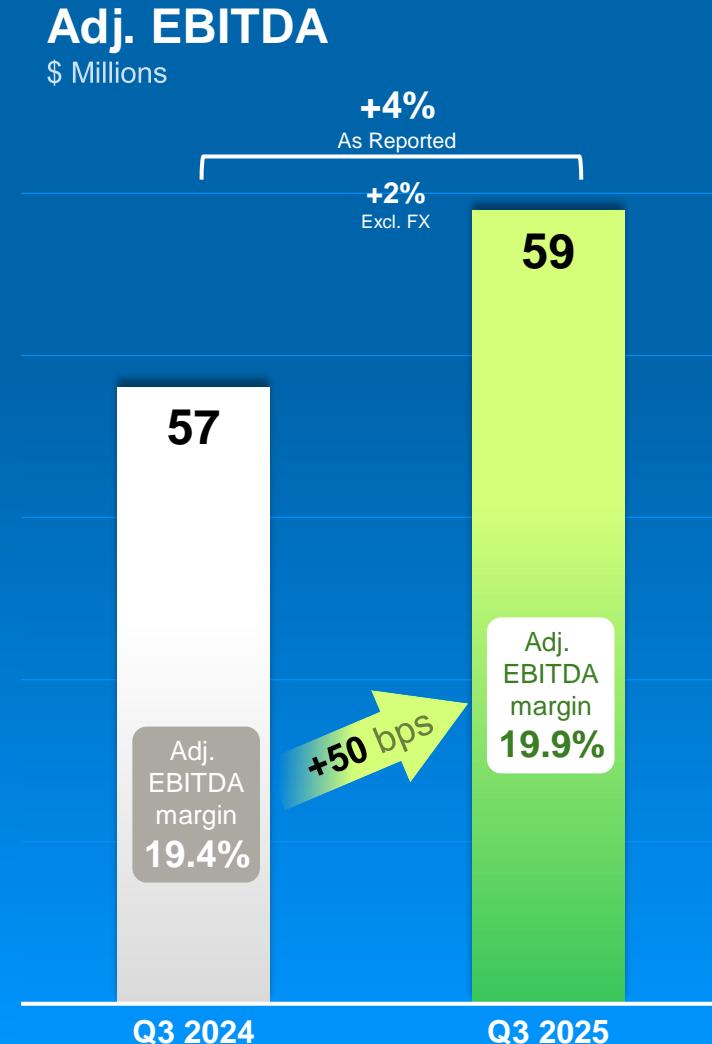
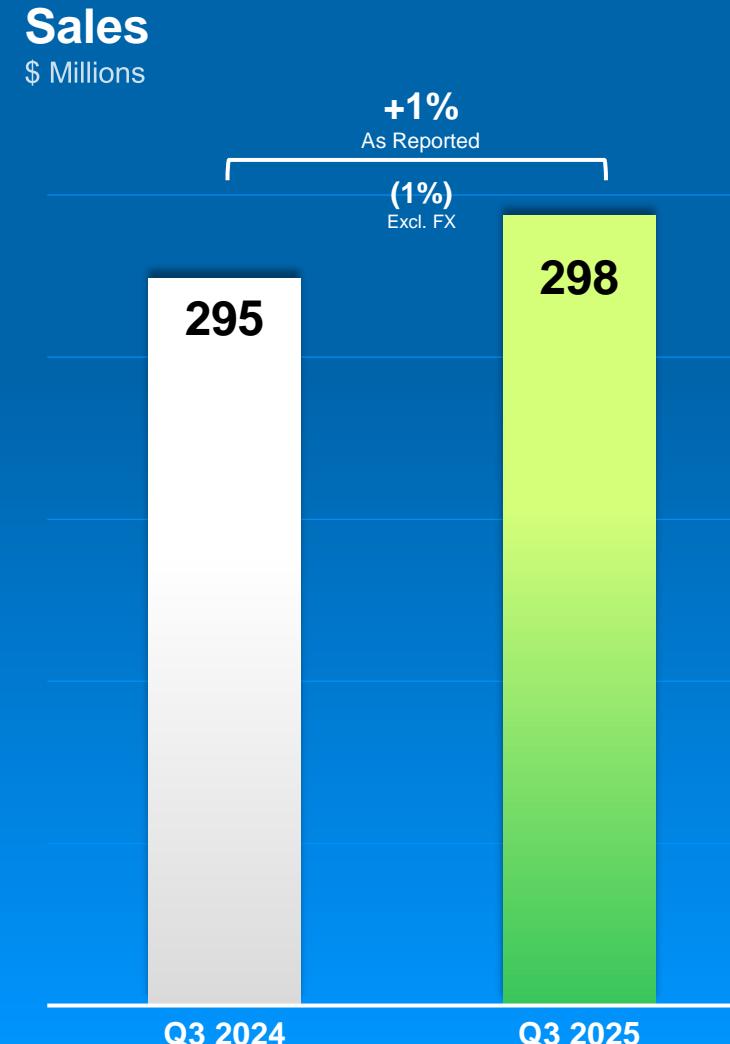
Q3 2025
results

Color, Additives & Inks – Q3 2025 performance



- Organic sales decline driven by weakness in consumer, packaging, and building & construction partially offset by growth in healthcare
- Adj. EBITDA margin expansion of 20 bps driven by favorable mix, cost reduction actions and productivity initiatives

Specialty Engineered Materials – Q3 2025 performance



- Organic sales decline driven by weakness in consumer, industrial and energy partially offset by growth in healthcare, defense and telecommunication
- Adj. EBITDA margin expansion of 50 bps driven by favorable mix and productivity initiatives

Q3 2025 organic revenue growth - by region



US & Canada



Europe, Middle
East & Africa



Asia



Latin America

-5%

-3%

-1%

+1%

Year-over-year revenue growth, excludes the impact of foreign exchange



2025
guidance

2025 financial guidance

ADJ. EBITDA - full year 2025

\$540M to \$550M

+3% to +5% growth

(prior guidance \$545M to \$560M)

ADJ. EPS - full year 2025

\$2.77 to \$2.87

+4% to +8% growth

(no change from prior guidance)

POTENTIAL ACCELERATORS

- ▲ Improved consumer confidence and lower interest rates
- ▲ Resolution of trade policies

POTENTIAL DECELERATORS

- ▼ US consumer confidence worsens due to increased and persistent inflation
- ▼ US government shutdown adds further pressure on overall demand

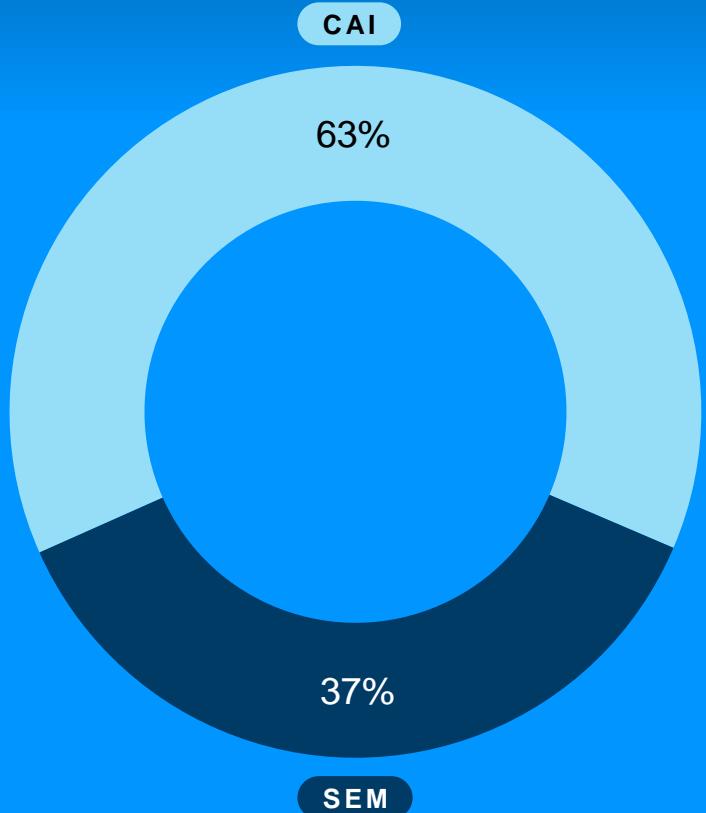


 AVIENT

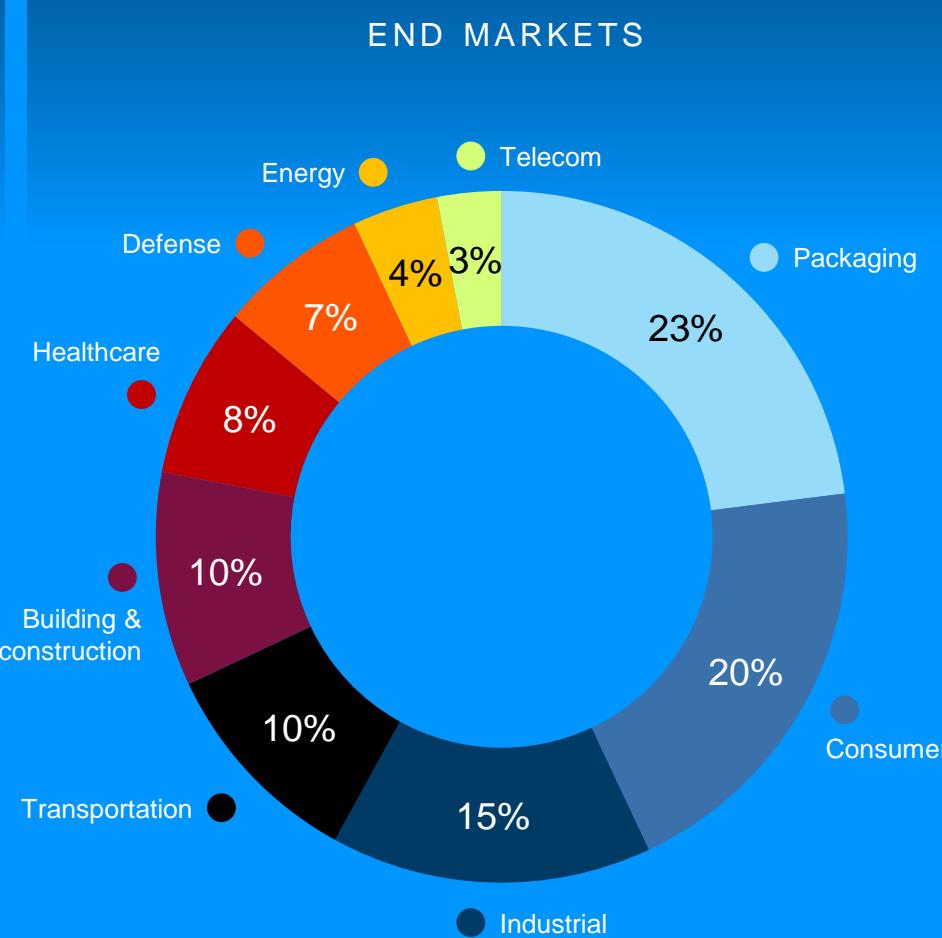
Avient 2024 sales

By business segment, by end market and by region

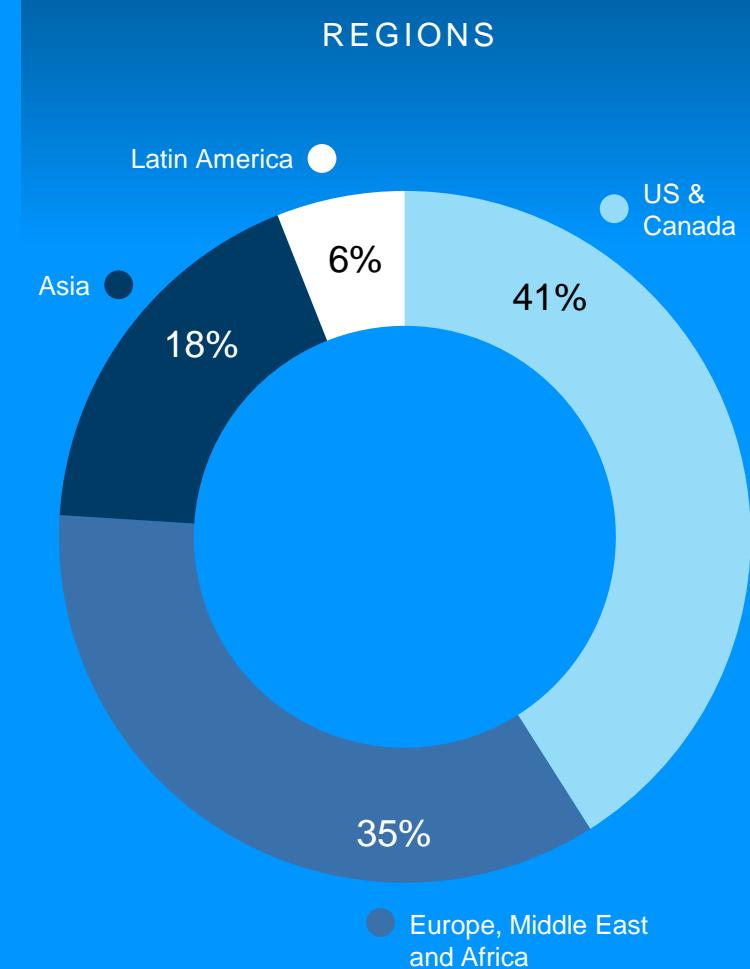
BUSINESS SEGMENTS



END MARKETS

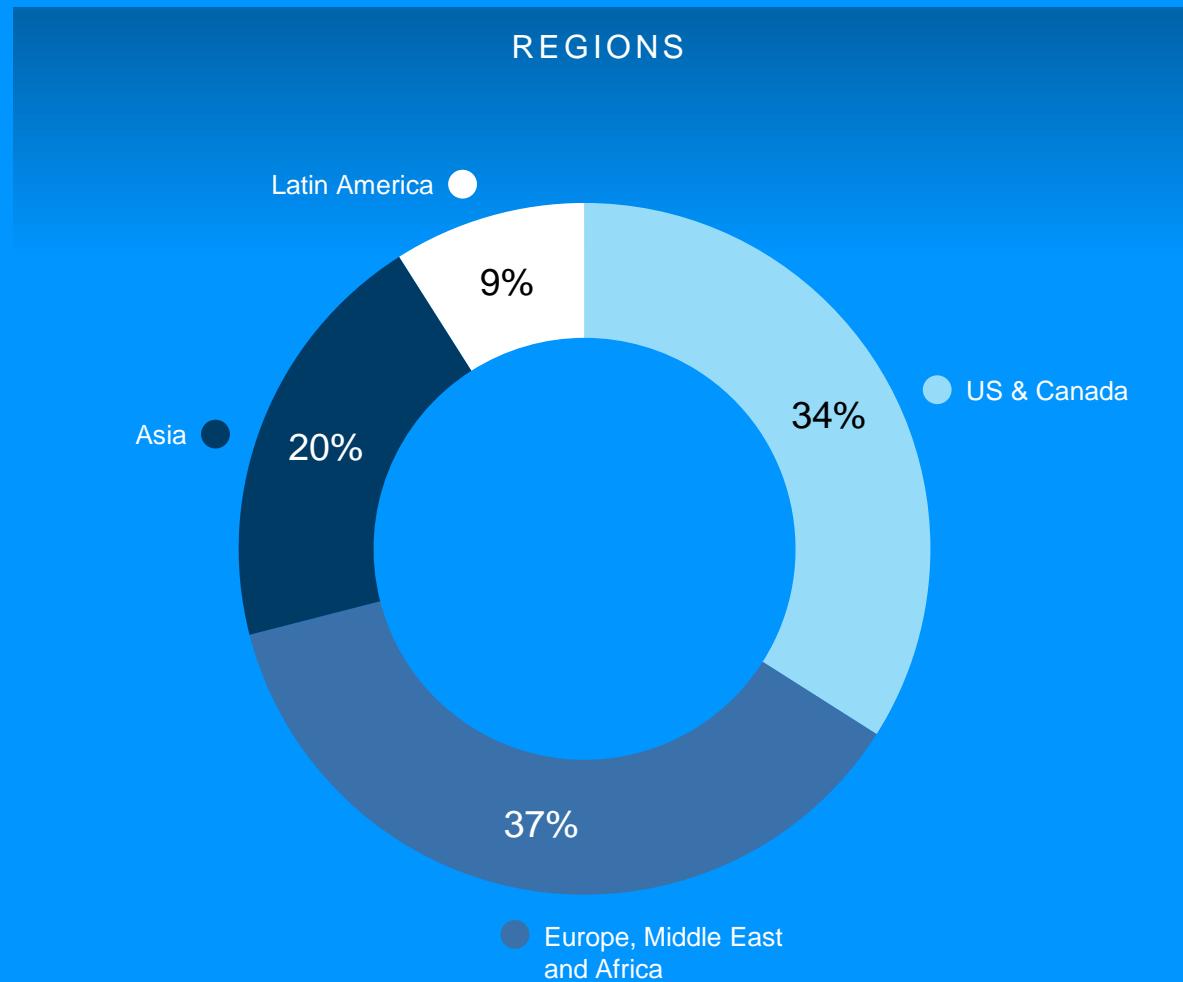
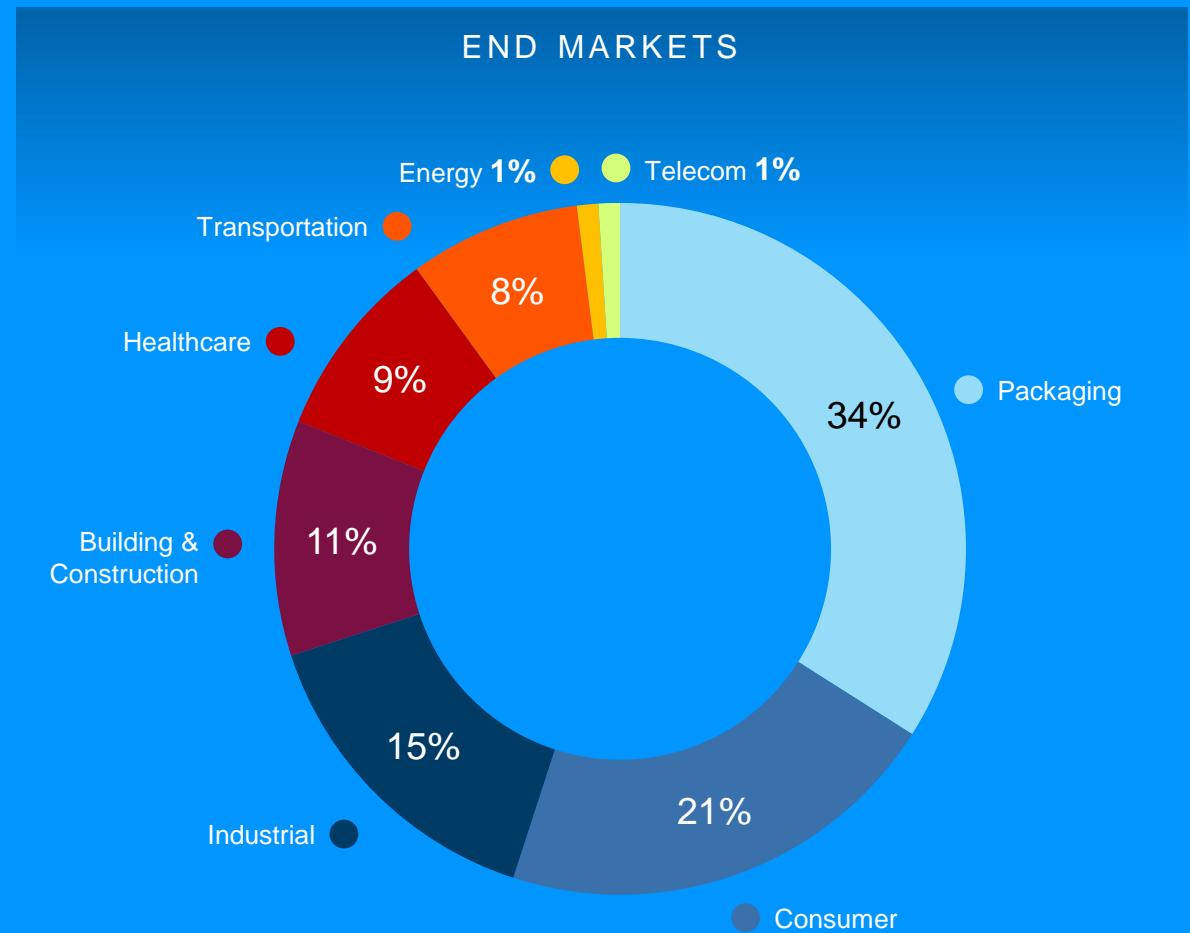


REGIONS



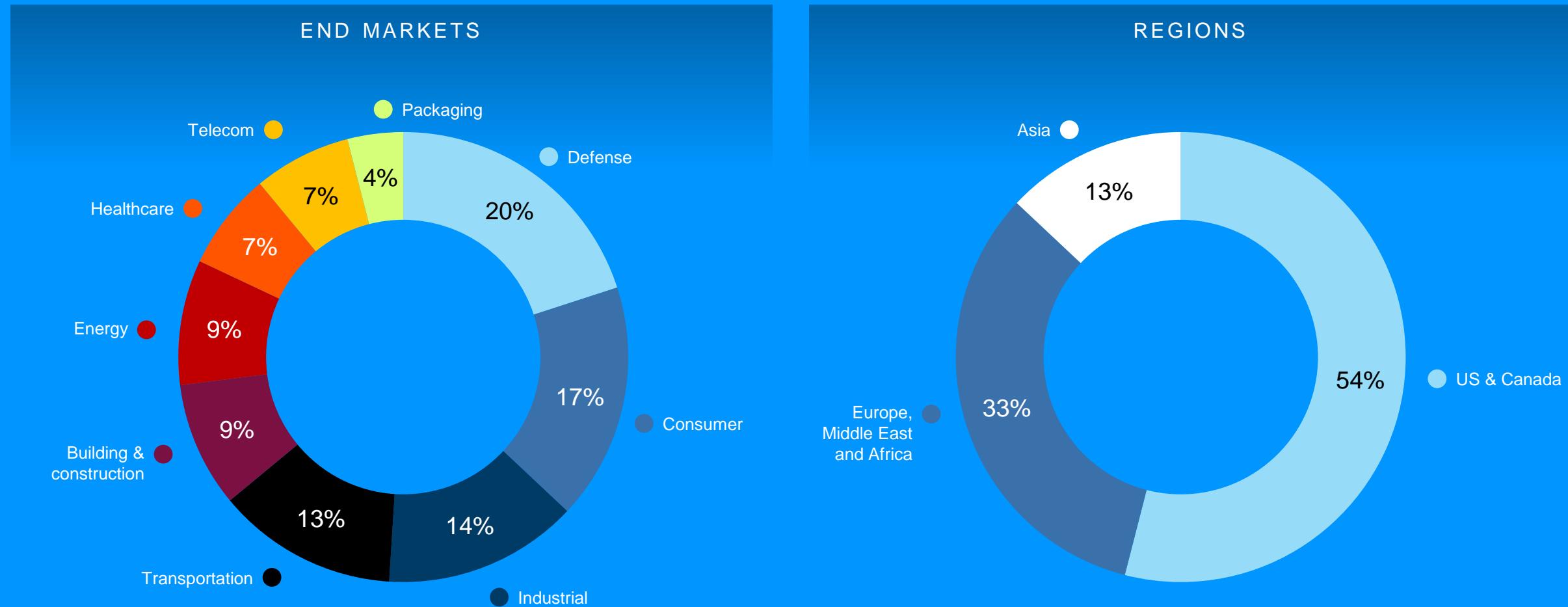
Color, Additives & Inks

2024 revenue: \$2,047M



Specialty Engineered Materials

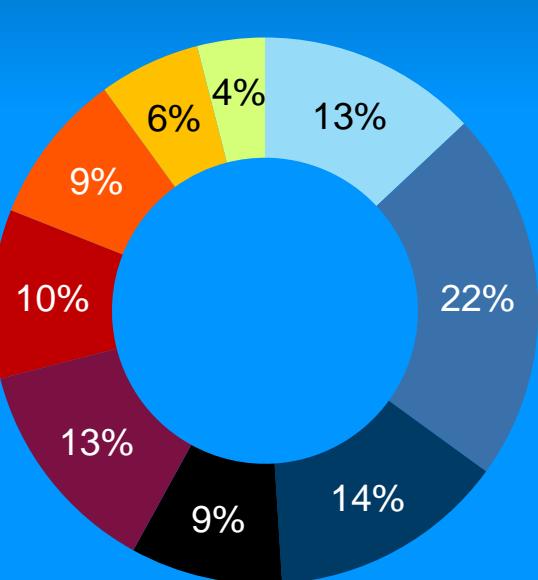
2024 revenue: \$1,197M



Avient 2024 regional sales, by end market

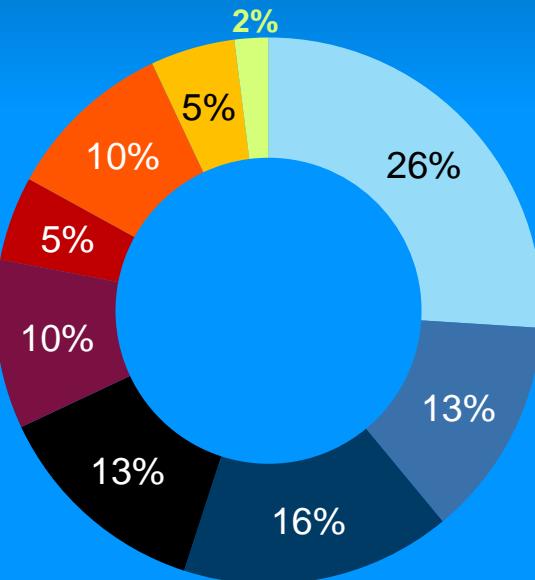
US & CANADA

41% of sales



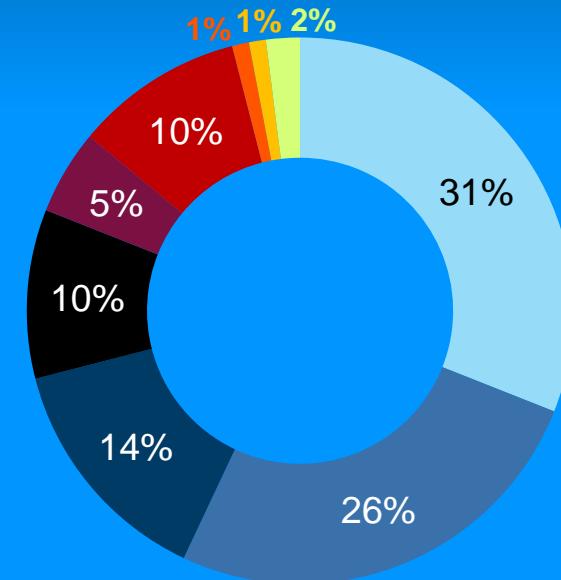
EMEA

35% of sales



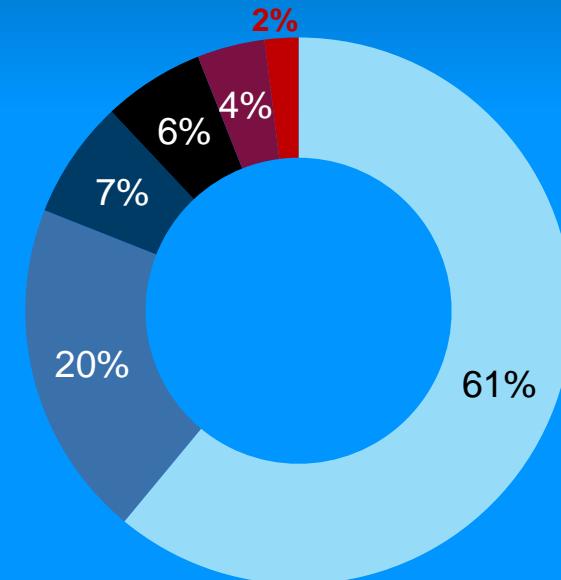
ASIA

18% of sales



LATIN AMERICA

6% of sales



Packaging

Consumer

Industrial

Transportation

Building &
construction

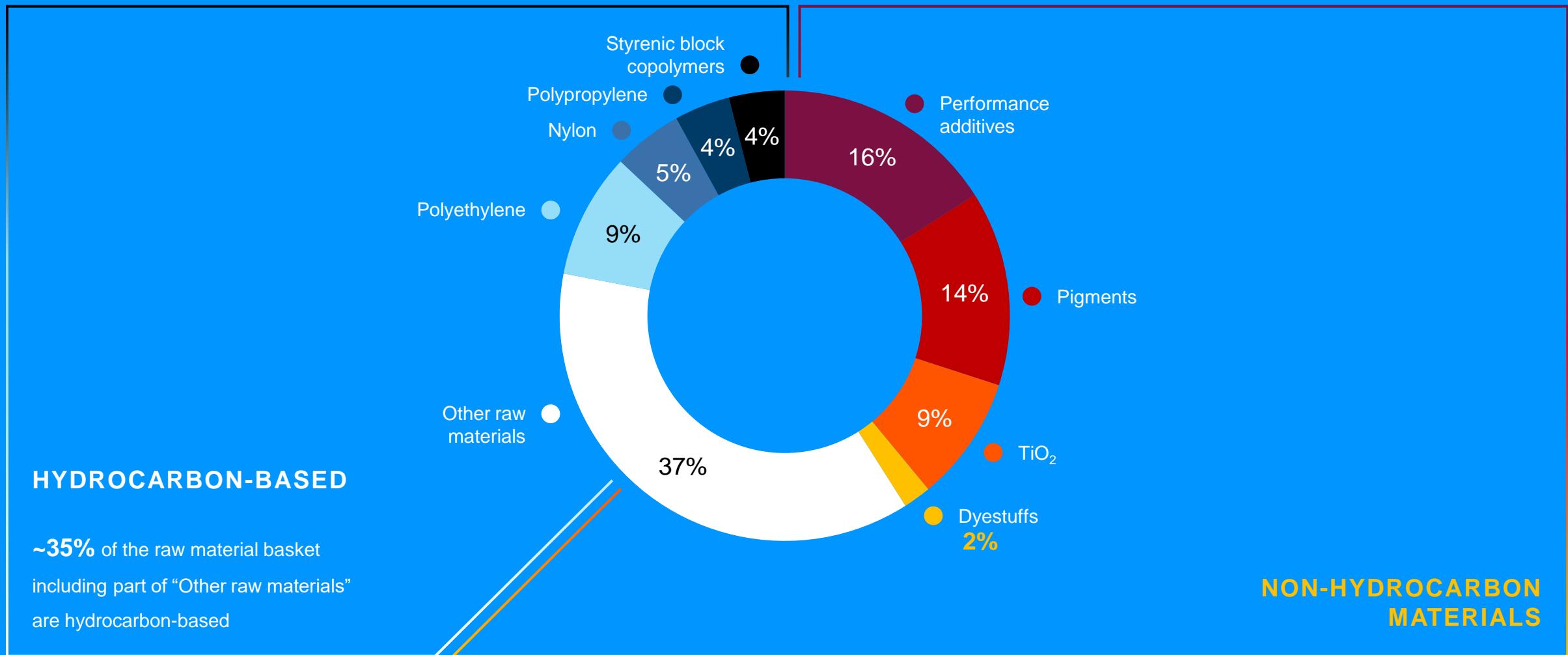
Healthcare

Defense

Energy

Telecom

Raw material basket



Reconciliation of Non-GAAP financial measures (UNAUDITED)

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Senior management uses comparisons of adjusted net income attributable to Avient common shareholders and diluted adjusted earnings per share (EPS) attributable to Avient common shareholders, excluding special items, to assess performance and facilitate comparability of results. Further, as a result of Avient's strategic shift towards an innovator of materials solutions, it has completed several acquisitions and divestitures which have resulted in a significant amount of intangible asset amortization. Management excludes intangible asset amortization from adjusted EPS as it believes excluding acquired intangible asset amortization is a useful measure of current period earnings per share. Senior management believes these measures are useful to investors because they allow for comparison to

Avient's performance in prior periods without the effect of items that, by their nature, tend to obscure Avient's operating results due to the potential variability across periods based on timing, frequency and magnitude. The presentation of these non-GAAP measures is not intended to be considered in isolation from, as a substitute for, or as superior to, the financial information prepared and presented in accordance with U.S. GAAP. Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or solely as alternatives to, financial measures prepared in accordance with GAAP. Below is a reconciliation of these non-GAAP financial measures to their most directly comparable financial measures calculated and presented in accordance with GAAP.

Reconciliation to condensed consolidated statements of income

	Three months ended Sep 30,			
	2025		2024	
	\$ Millions	EPS (in \$) ¹	\$ Millions	EPS (in \$) ¹
Net income attributable to Avient common shareholders	32.6	0.36	38.2	0.41
Special items, after-tax	15.7	0.17	6.6	0.07
Amortization expense, after-tax	15.9	0.17	15.0	0.16
Adjusted net income / EPS	64.2	0.70	59.8	0.65

¹ Per share amounts may not recalculate from figures present herein due to rounding

Reconciliation to EBITDA and Adjusted EBITDA

	Three months ended Sep 30,		Nine months ended Sep 30,	
	2025	2024	2025	2024
	\$ Millions	\$ Millions	\$ Millions	\$ Millions
Net income – GAAP	32.8	38.7	66.4	122.2
Income tax expense	10.1	11.3	20.8	39.3
Interest expense, net	24.2	26.9	75.8	80.1
Depreciation & amortization	46.9	45.1	138.8	134.3
EBITDA	114.0	122.0	301.8	375.9
Special items, before tax	19.4	9.7	127.9	44.0
Interest expense included in special items	—	(1.3)	(2.0)	(2.3)
Depreciation & amortization included in special items	(0.5)	(0.4)	(1.2)	(1.2)
Adjusted EBITDA	132.9	130.0	426.5	416.4
Adjusted EBITDA as a percent of sales	16.5%	15.9%	17.1%	16.7%

Reconciliation of Non-GAAP financial measures (UNAUDITED)

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		Three months ended Sep 30,	
		2025	2024
		\$ Millions	\$ Millions
Sales	Color, Additives and Inks	509.9	521.5
	Specialty Engineered Materials	297.7	294.6
	Corporate	(1.1)	(0.9)
	Sales	806.5	815.2
Operating income	Color, Additives and Inks	73.8	75.5
	Specialty Engineered Materials	37.3	36.4
	Corporate	(44.0)	(34.7)
	Operating income	67.1	77.2
Depreciation and Amortization	Color, Additives and Inks	22.6	21.9
	Specialty Engineered Materials	22.0	20.7
	Corporate	2.3	2.5
	Depreciation and amortization	46.9	45.1
EBITDA Earnings before interest, taxes, depreciation and amortization	Color, Additives and Inks	96.4	97.4
	Specialty Engineered Materials	59.3	57.1
	Corporate	(41.7)	(32.2)
	Other expense, net	—	(0.3)
	EBITDA	114.0	122.0
	Special items, before tax	19.4	9.7
	Interest expense included in special items	—	(1.3)
	Depreciation and amortization included in special items	(0.5)	(0.4)
	Adjusted EBITDA	132.9	130.0
Adjusted EBITDA as a percent of sales	Color, Additives and Inks	18.9%	18.7%
	Specialty Engineered Materials	19.9%	19.4%

Reconciliation of Non-GAAP financial measures (UNAUDITED)

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Reconciliation to EBITDA and Adjusted EBITDA	Year ended December 31, 2024	
		\$ Millions
Sales		3,240.4
Net income – GAAP		170.7
Income tax expense		54.1
Interest expense		105.6
Depreciation & amortization		179.7
EBITDA	510.1	
Special items, before tax		20.1
Interest expense included in special items		(2.3)
Depreciation & amortization included in special items		(1.5)
Adjusted EBITDA	526.4	
Adjusted EBITDA as a percent of sales		16.2%

Reconciliation to condensed consolidated statements of income

	Year ended December 31, 2024	
	\$ Millions	EPS (in \$) ①
Net income attributable to Avient common shareholders	169.5	1.84
Special items, after-tax	15.9	0.17
Amortization expense, after-tax	59.5	0.65
Adjusted net income / EPS	244.9	2.66

① Per share amounts may not recalculate from figures present herein due to rounding

Reconciliation to condensed consolidated statements of income

	Nine months ended September 30,	
	2025 ①	2024 ①
	\$ Millions	EPS (in \$)
Net income attributable to Avient common shareholders	65.0	0.71
Special items, after-tax	97.1	1.06
Amortization expense, after-tax	45.6	0.49
Adjusted net income / EPS	207.7	2.26
		199.8 2.17

① Per share amounts may not recalculate from figures present herein due to rounding