



Avient Corporation

NYSE: AVNT

Investor presentation

NOVEMBER 2025



Disclaimer

Forward-looking statements

Certain statements contained in or incorporated by reference into this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as “will,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe” and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. Items include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- disruptions, uncertainty or volatility in the credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- the effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- disruptions or inefficiencies in our supply chain, logistics, or operations;
- changes in laws and regulations in jurisdictions where we conduct business, including with respect to plastics and climate change;
- fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- demand for our products and services;
- production outages or material costs associated with scheduled or unscheduled maintenance programs;
- unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- information systems failures and cyberattacks;
- our ability to service our indebtedness and restrictions on our current and future operations due to our indebtedness;
- amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions;
- other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation, geopolitical conflicts, tariffs, and any recessionary conditions; and
- other factors described in our Annual Report on Form 10-K under Item 1A, “Risk Factors.”

Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

Use of non-GAAP measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: Organic Performance (which excludes the impact of foreign exchange), Adjusted Earnings Per Share, Adjusted EBITDA, and Adjusted EBITDA margins. Avient’s chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avient and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

Avient does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA and Adjusted Earnings Per Share, to the most comparable GAAP financial measures on a forward-looking basis because Avient is unable to provide a meaningful or accurate calculation or estimation of reconciling items, and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avient’s control and/or cannot be reasonably predicted. For the same reasons, Avient is unable to address the probable significance of the unavailable information.



Avient at a glance...

A diversified global business with
a rich portfolio of technologies

2024 SALES

\$3.2B

2024 ADJ. EBITDA

\$526M

2024 ADJ. EPS

\$2.66

DIVIDENDS SINCE

2011

15 YEARS
OF CONSECUTIVE
DIVIDEND GROWTH

SALES FROM

80+

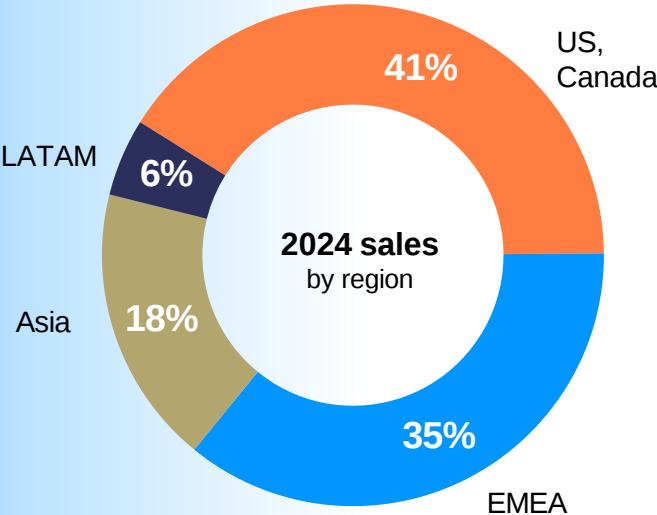
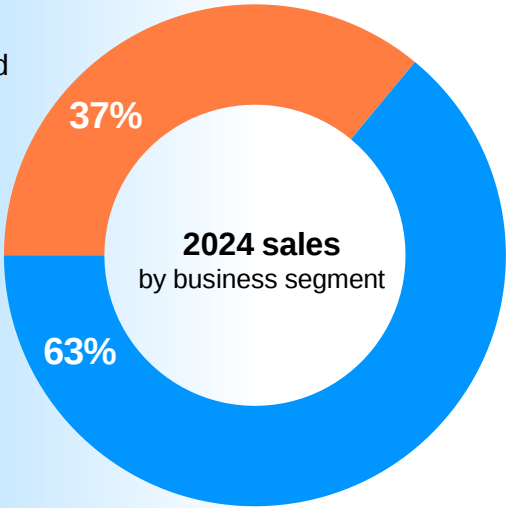
COUNTRIES

100+

MANUFACTURING SITES,
LOCATED IN 34 COUNTRIES

Specialty
Engineered
Materials
SEM

Color,
Additives
& Inks
CAI



2024 sales by end market



PACKAGING
23%



CONSUMER
20%



INDUSTRIAL
15%



TRANSPORTATION
10%



BUILDING & CONSTRUCTION
10%



HEALTHCARE
8%



DEFENSE
7%



ENERGY
4%



TELECOM
3%

Our purpose and strategic framework

PURPOSE ►

Innovator of materials solutions to help our customers succeed, while enabling a sustainable world

STRATEGY ►

Intersecting high growth markets and secular trends with our technologies to create product platforms of scale

Catalyze the core

GROWING AT
GDP+

Build new platforms of scale

GROWING AT
10% PLUS CAGR

DRIVERS ►



STRENGTHS ►

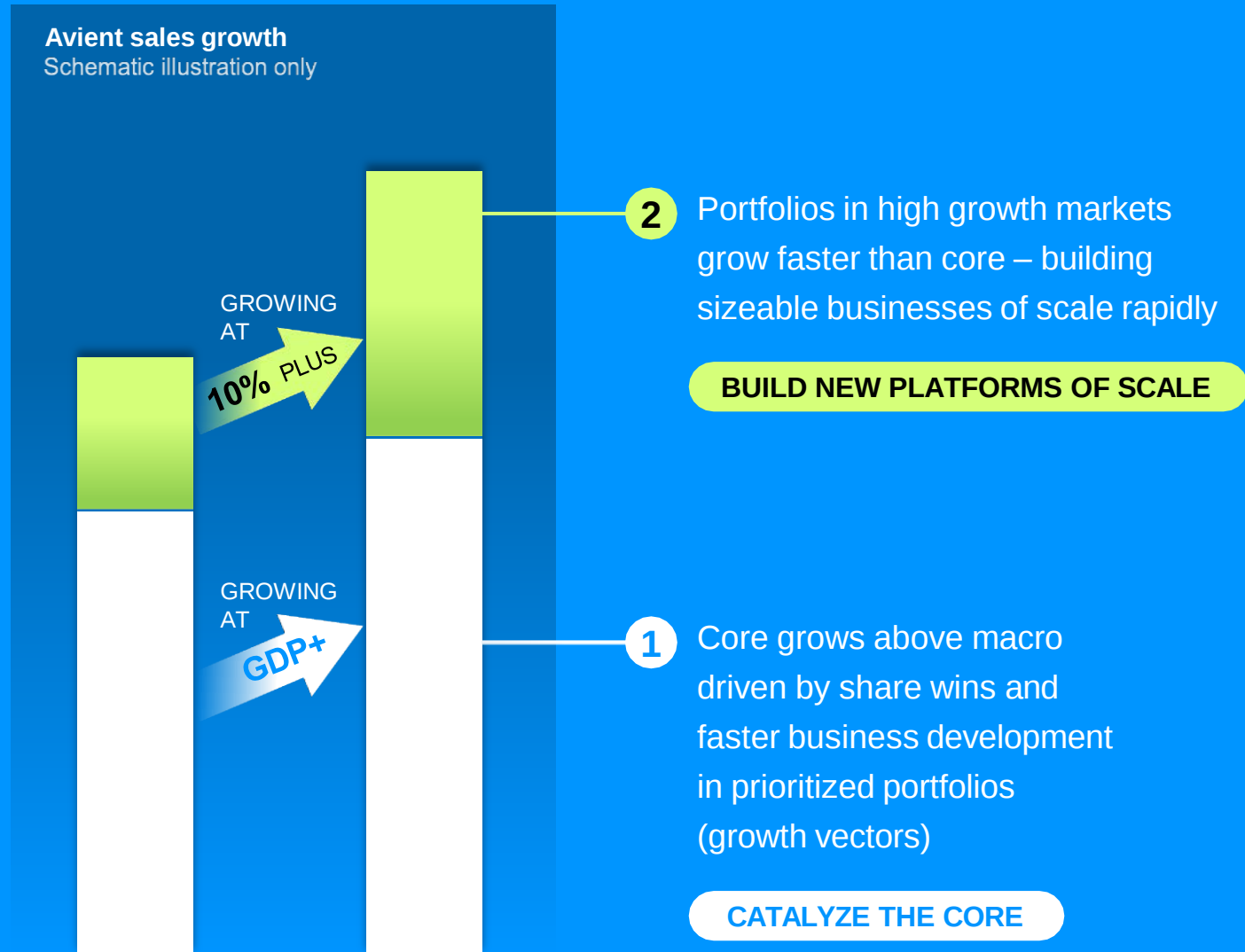
Unwavering customer focus
Global reach with a local touch

Diverse technology portfolio

Commercial excellence, financial rigor & prudence

Culture of safety and sustainability

Strategic approach to drive sustainable growth



- ▶ **Prioritizing** programs, portfolios, and resources
- ▶ Managing growth vectors **differently**
 - Dedicated/focused organizations
 - Right talent with new business building and scale up capability
 - Resourcing for success and playing to win
 - Have good processes and discipline
- ▶ **Creating “space”** for investments by reallocating resources and driving productivity
- ▶ More **focused front-end and back-end structures** and activities to ensure sustained commercial success

Intersecting secular trends and high growth markets with our technologies to create product platforms of scale

SECULAR TRENDS

Housing shortage

Increased power generation and distribution needs

driven by high performance computing and electric mobility

Heightened geopolitical tensions

Move to sustainability solutions

Tightening regulatory environment

**Personalized, self-administered
healthcare solutions**

AVIENT GROWTH VECTORS

Composites for building and construction

Composites for electrification and energy

Flame retardants

Composites for Defense and law enforcement

Non-PFAS functional additives

Plastic lightweighting

Engineered materials for healthcare

Drug delivery devices

Long-term financial targets

Organic revenue growth with adj. EBITDA margin expansion

+100 to +200bps
above GDP

Organic revenue growth

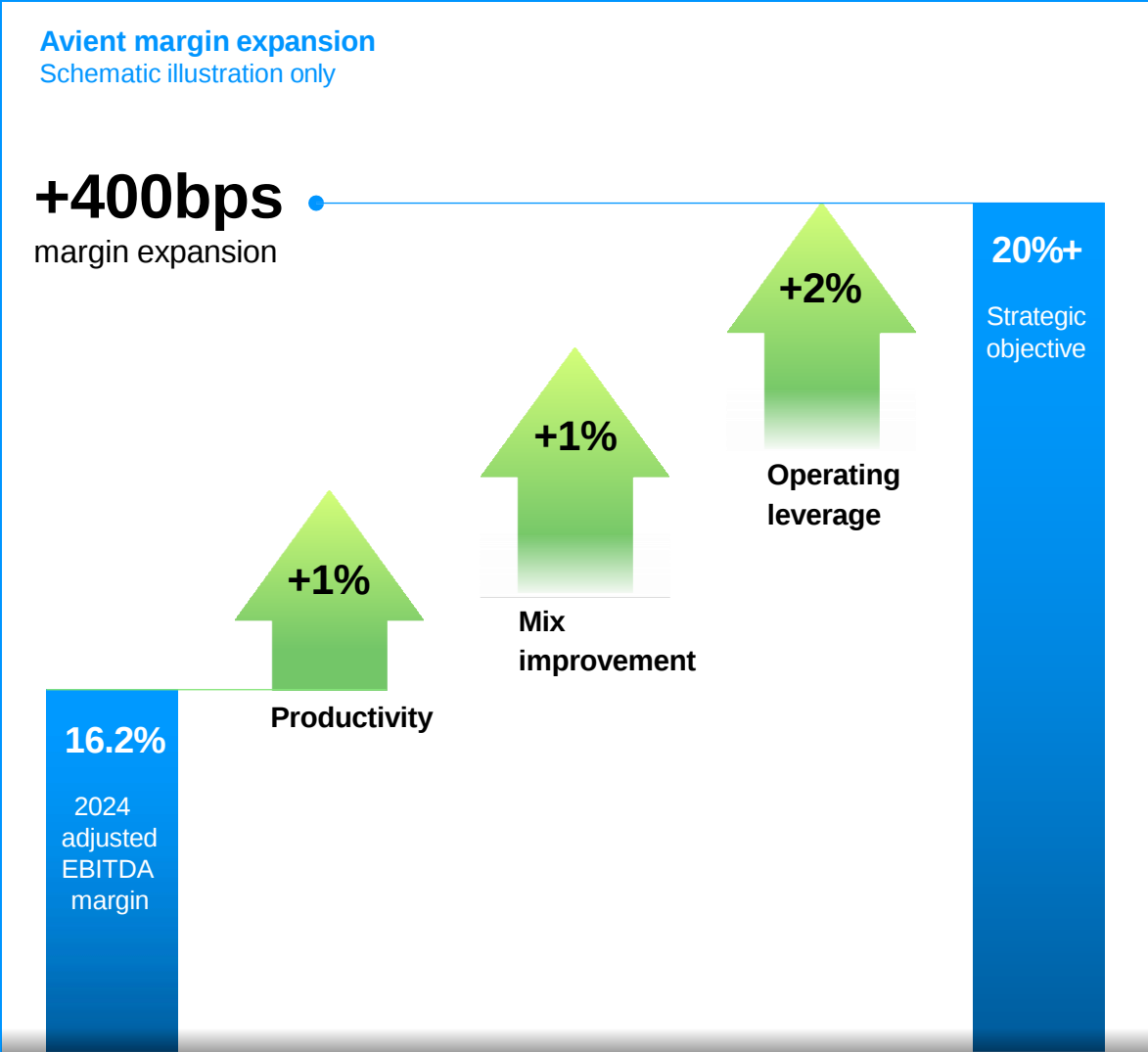
20% +

Adjusted EBITDA margin

10% +

Adjusted EPS CAGR

Pathway to 20%+ adjusted EBITDA margins



1 Productivity	• Manufacturing & sourcing efficiencies • Footprint optimization • Digital technologies
2 Mix improvement	• Increased sales in higher margin growth platforms
3 Operating leverage	• Organic volume growth and SG&A efficiencies from prioritizing resources across the company

Disciplined capital allocation

1 Capex	Expected annual spend between 3-5% of revenue to support investment in organic growth
2 Dividends	Increasing each year with underlying earnings growth
3 Debt pay down	Target net debt to adjusted EBITDA less than 2.5x
4 Share repurchases	Opportunistic buy backs
5 M&A	De-emphasized in near term; complement organic growth strategy with M&A over time, as needed

Avient is a compelling investment thesis



Portfolio

aligned to high growth market segments and secular trends

ORGANIC GROWTH

complemented by M&A over time as needed



Innovation

differentiation by hybridizing technologies to create platforms at scale

MARGIN EXPANSION

and sustainable growth



Global reach with local touch

customer-centric focus across continents and cultures to serve locally and win globally

Broad customer base and
COMPETITIVE ADVANTAGE



Ability to adapt & pivot to deliver results

highly motivated team with track record of operational and commercial excellence

Strong **CASH GENERATION**
and **EXECUTION**

Q3 2025 webcast

Q3 and September YTD 2025 highlights

	Q3 2025 results	Q3 2025 vs. Q3 2024		
		ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
Sales	\$807M	-2.9%	1.8%	-1.1%
Adj. EBITDA	\$133M	0.5%	1.7%	2.2%
Margin %	16.5%	+60 bps		+60 bps
Adj. EPS	\$0.70	4.5%	3.2%	7.7%

- **Defense, healthcare and telecom sales grew HSD% in the quarter**
More than offset by subdued demand globally from weak consumer sentiment & volatile trade policy
- **Expanded adj. EBITDA margins by 60 bps, offsetting weaker sales to grow EPS 4.5%, excluding FX**
Margin expansion driven by focus on profitable mix and productivity initiatives
- **Adj. EPS of \$0.70, in line with guidance and 7.7% growth (as reported)**

	September YTD 2025 results	Sep YTD 2025 vs. Sep YTD 2024		
		ORGANIC (excludes impact of foreign exchange)	FX	AS REPORTED
	\$2,500M	-0.2%	0.4%	0.2%
	\$427M	2.5%	0.0%	2.5%
	17.1%	+40 bps		+40 bps
	\$2.26	4.1%	0.0%	4.1%

- **Adj. EBITDA margin expansion of 40 bps**
driven by mix and productivity actions
- **Adj. EPS growth of 4.1% year-over-year**
- **Strengthened balance sheet – paid down \$100M in debt**
on track to repay a total of \$150M for FY 2025

End market trends

~40% of 2024 sales



Consumer



Packaging

~40% of 2024 sales



Industrial



Building and construction



Energy



Transportation

~20% of 2024 sales



Defense



Healthcare



Telecom

- Consumer and Packaging markets remained subdued in Q3
- Consumer showed some signs of recovery in September, but too early to call

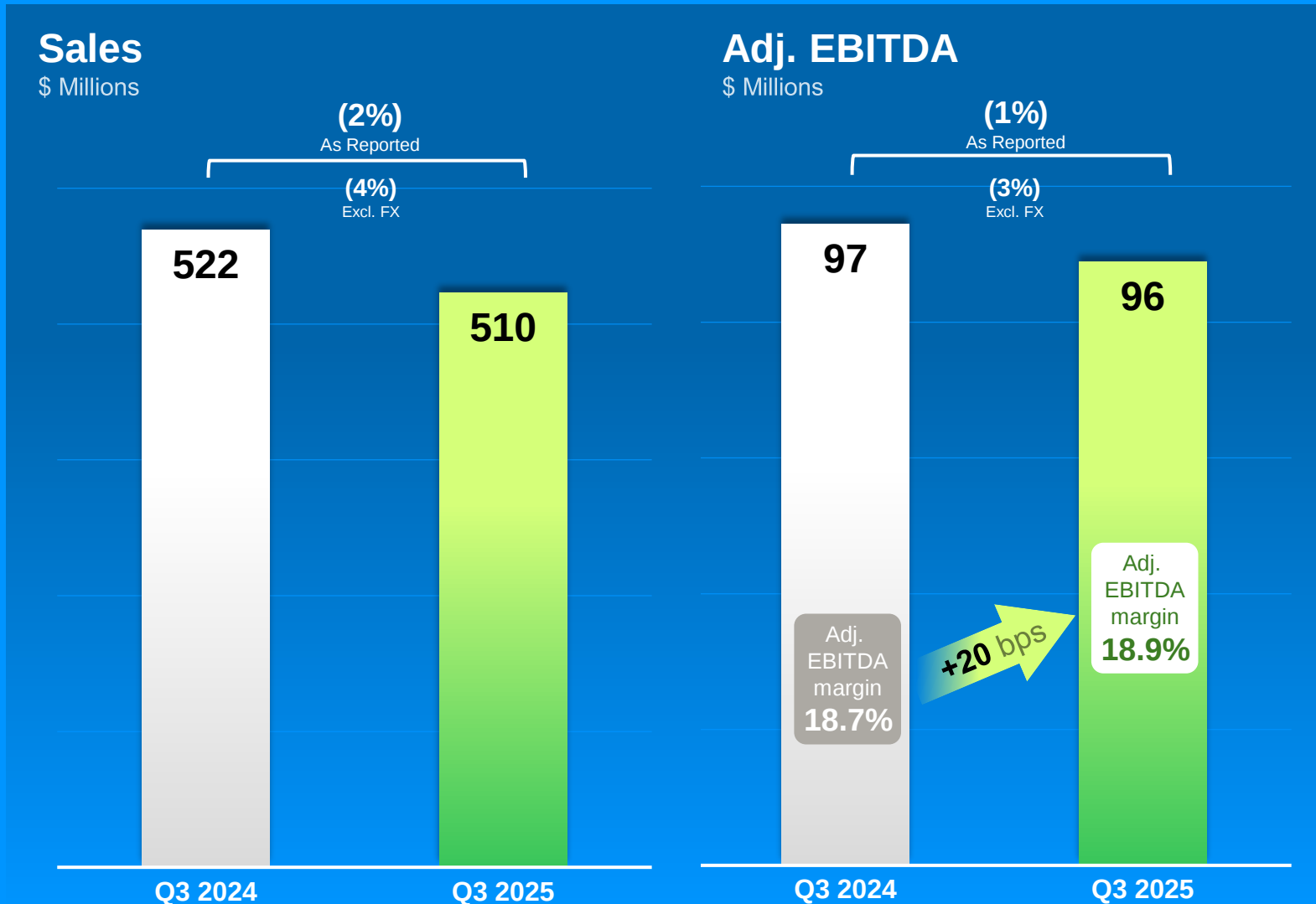
- Industrial and Building & construction remain negative; do not foresee improvement in Q4
- Energy market demand weaker than expected in Q3; influenced by delayed or paused energy projects. Expect more of the same in Q4.

Q3 growth driven by increased light vehicle production and marine applications

- Consistent strong growth in Q3 in Defense, Healthcare and Telecom markets, capturing secular trends. Expect more of the same in Q4.

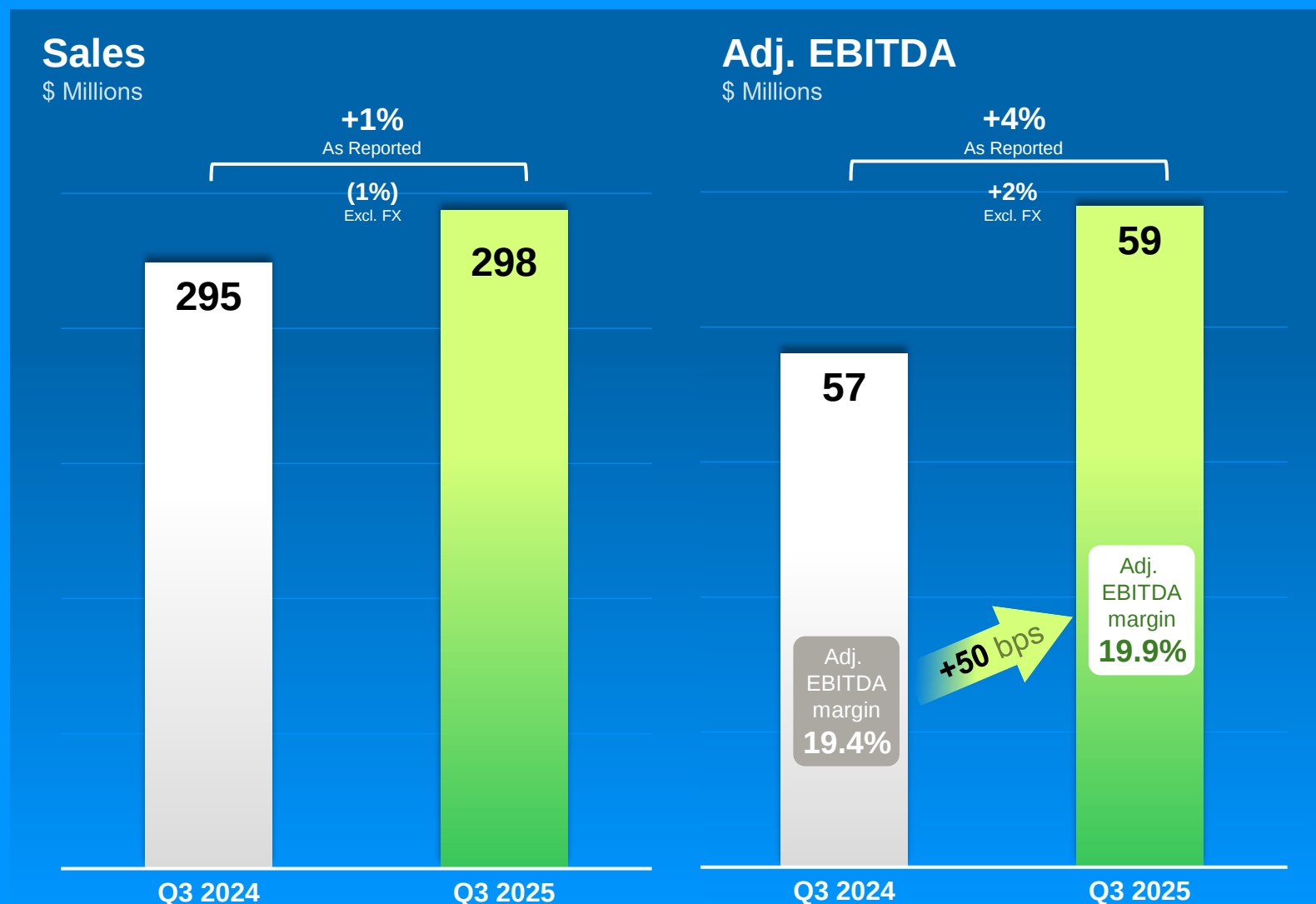
Q3 2025 results

Color, Additives & Inks – Q3 2025 performance



- Organic sales decline driven by weakness in consumer, packaging, and building & construction partially offset by growth in healthcare
- Adj. EBITDA margin expansion of 20 bps driven by favorable mix, cost reduction actions and productivity initiatives

Specialty Engineered Materials – Q3 2025 performance



- Organic sales decline driven by weakness in consumer, industrial and energy partially offset by growth in healthcare, defense and telecommunication
- Adj. EBITDA margin expansion of 50 bps driven by favorable mix and productivity initiatives

Q3 2025 organic revenue growth - by region



US & Canada



Europe, Middle East & Africa



Asia



Latin America

-5%

-3%

-1%

+1%

Year-over-year revenue growth, excludes the impact of foreign exchange



2025 guidance

2025 financial guidance

ADJ. EBITDA - full year 2025

\$540M to \$550M

+3% to +5% growth

(prior guidance \$545M to \$560M)

ADJ. EPS - full year 2025

\$2.77 to \$2.87

+4% to +8% growth

(no change from prior guidance)

POTENTIAL ACCELERATORS

- ▲ Improved consumer confidence and lower interest rates
- ▲ Resolution of trade policies

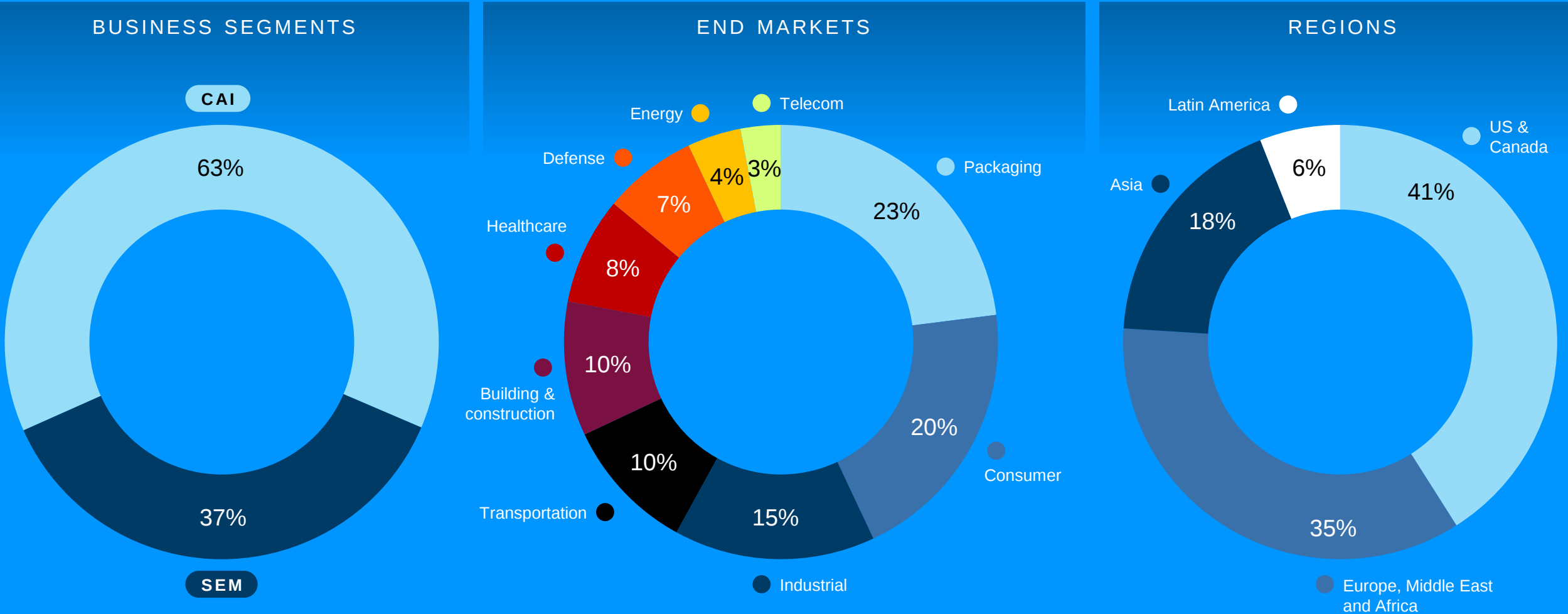
POTENTIAL DECELERATORS

- ▼ US consumer confidence worsens due to increased and persistent inflation
- ▼ US government shutdown adds further pressure on overall demand



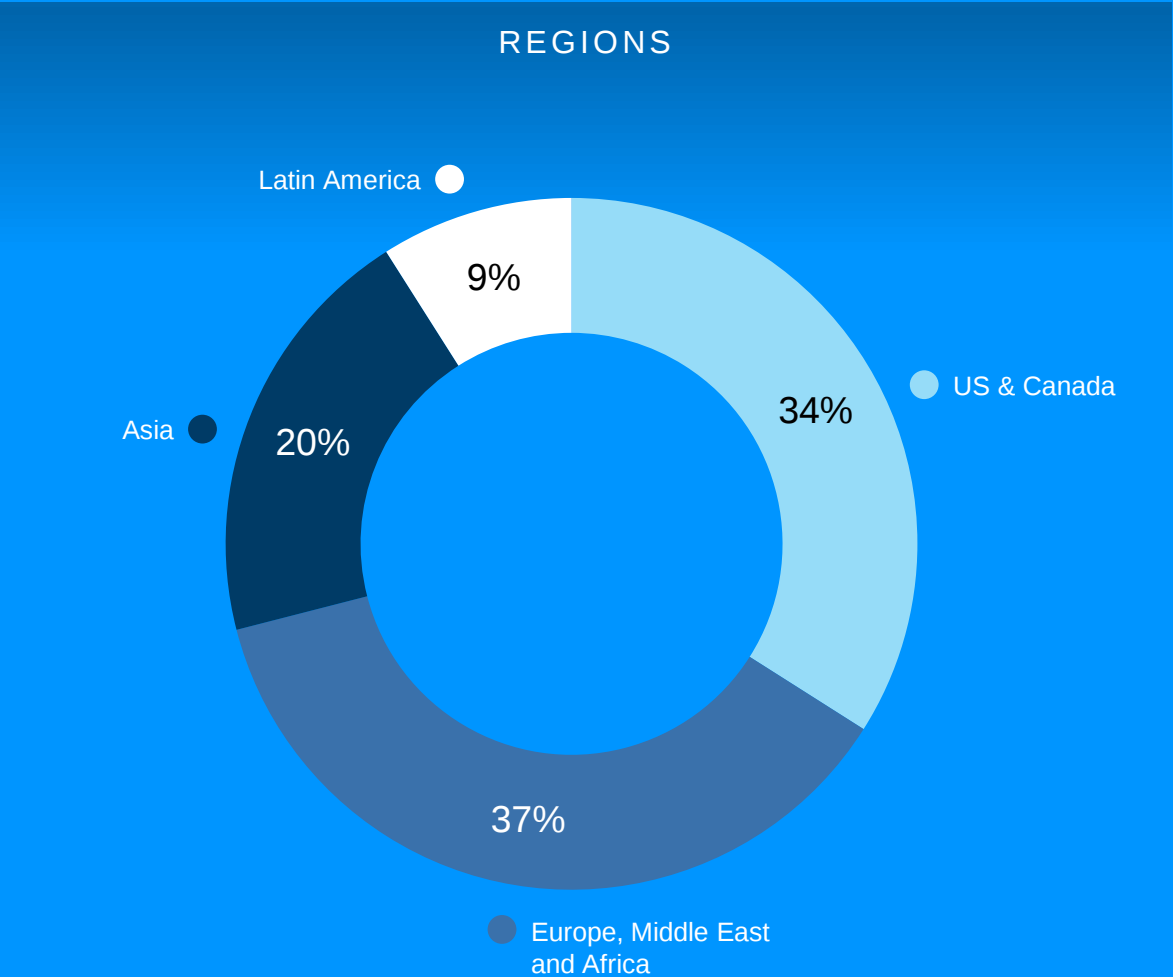
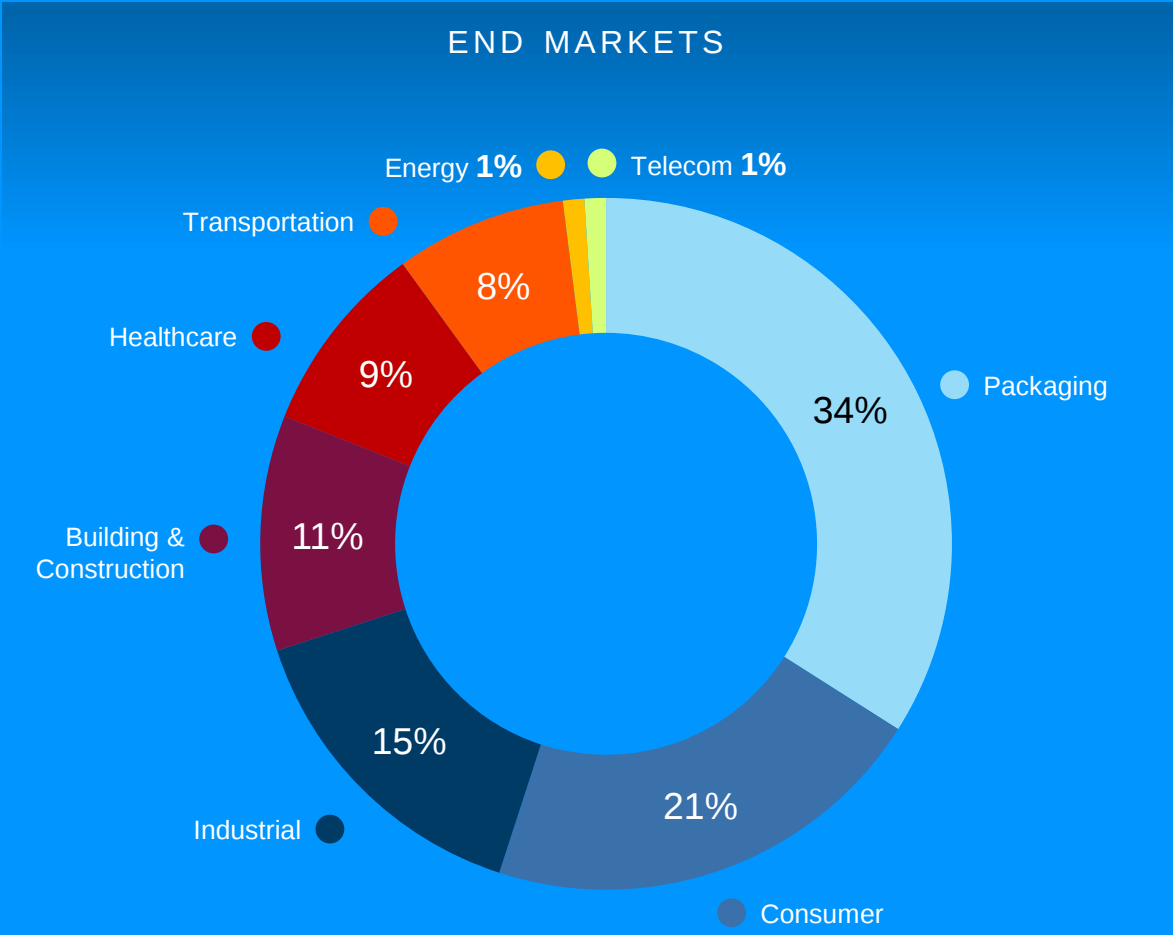
Avient 2024 sales

By business segment, by end market and by region



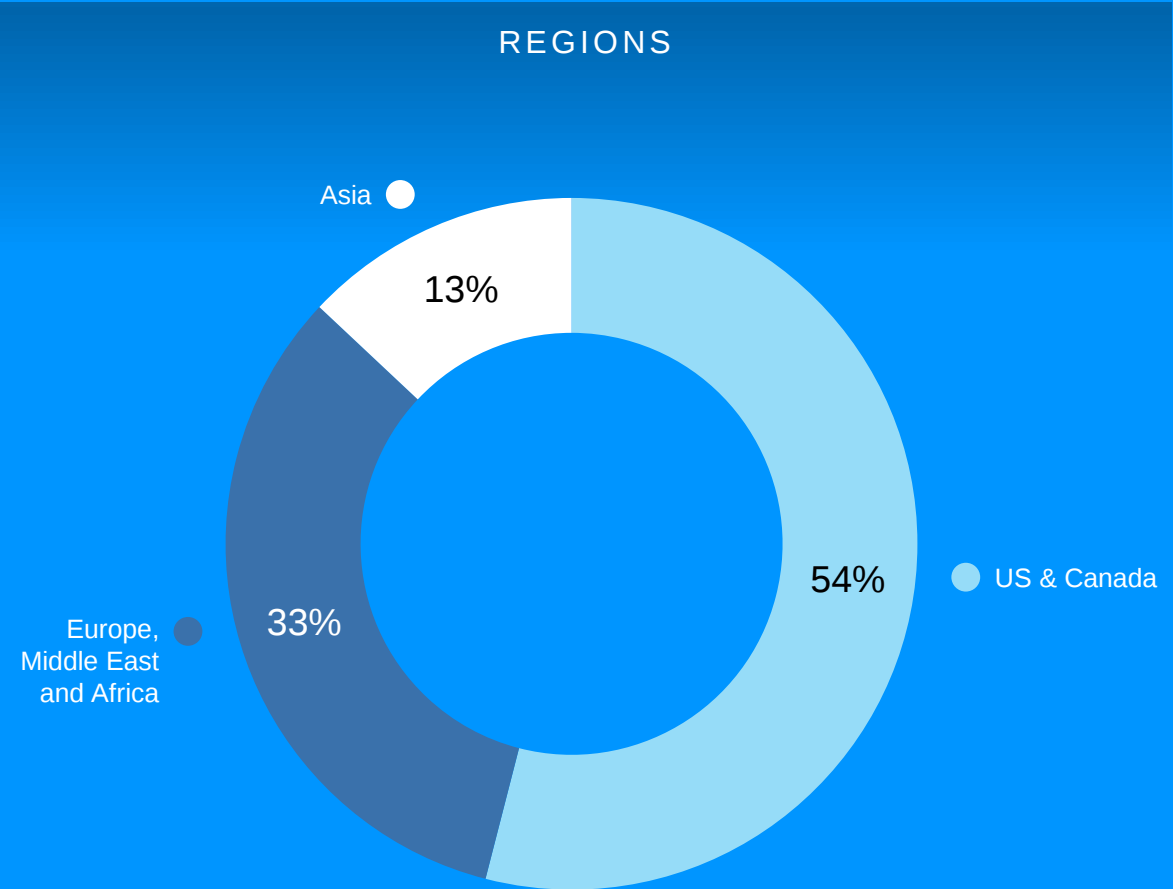
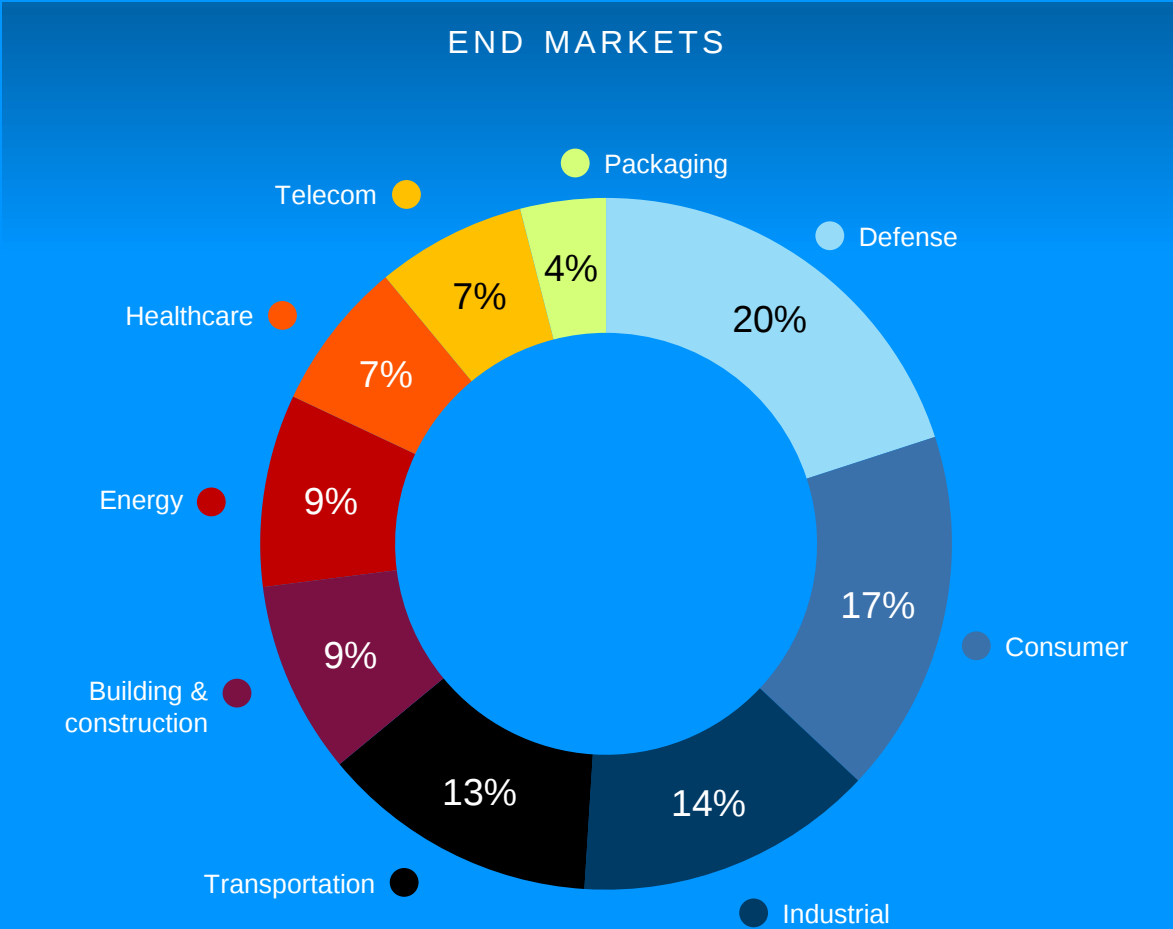
Color, Additives & Inks

2024 revenue: \$2,047M

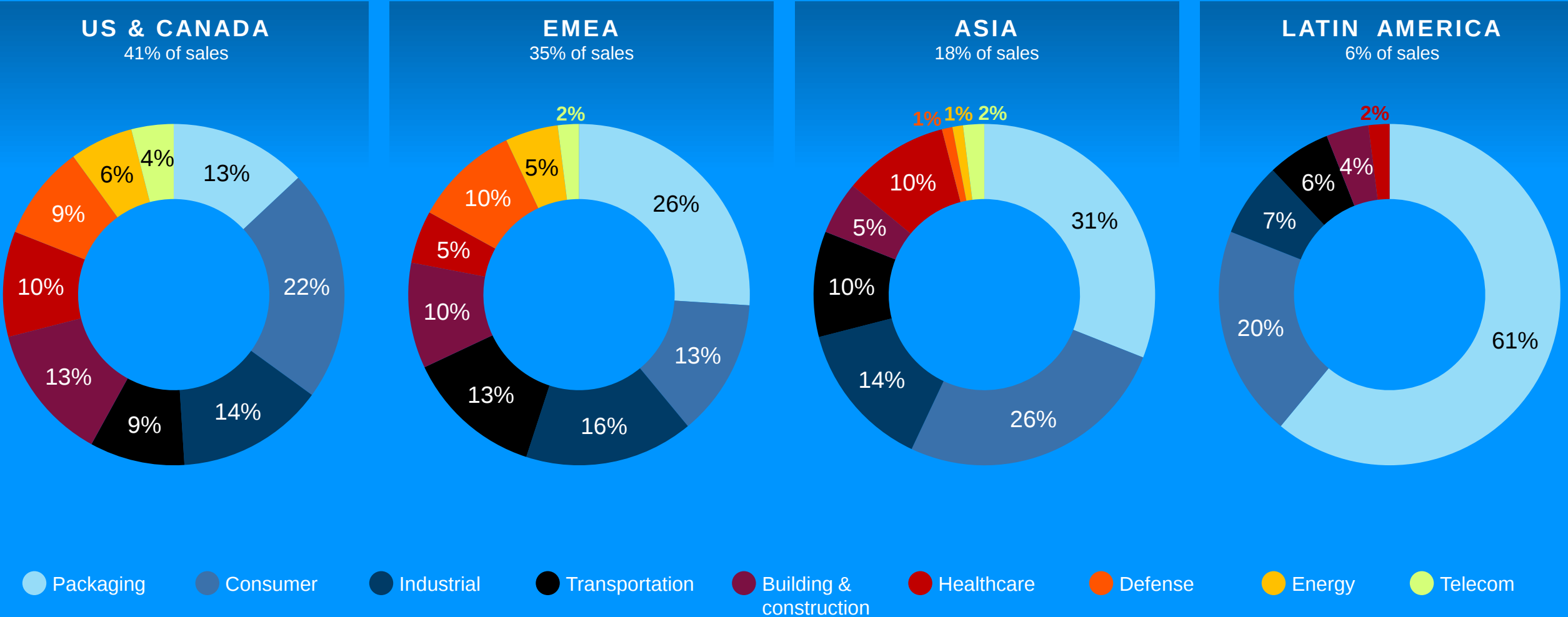


Specialty Engineered Materials

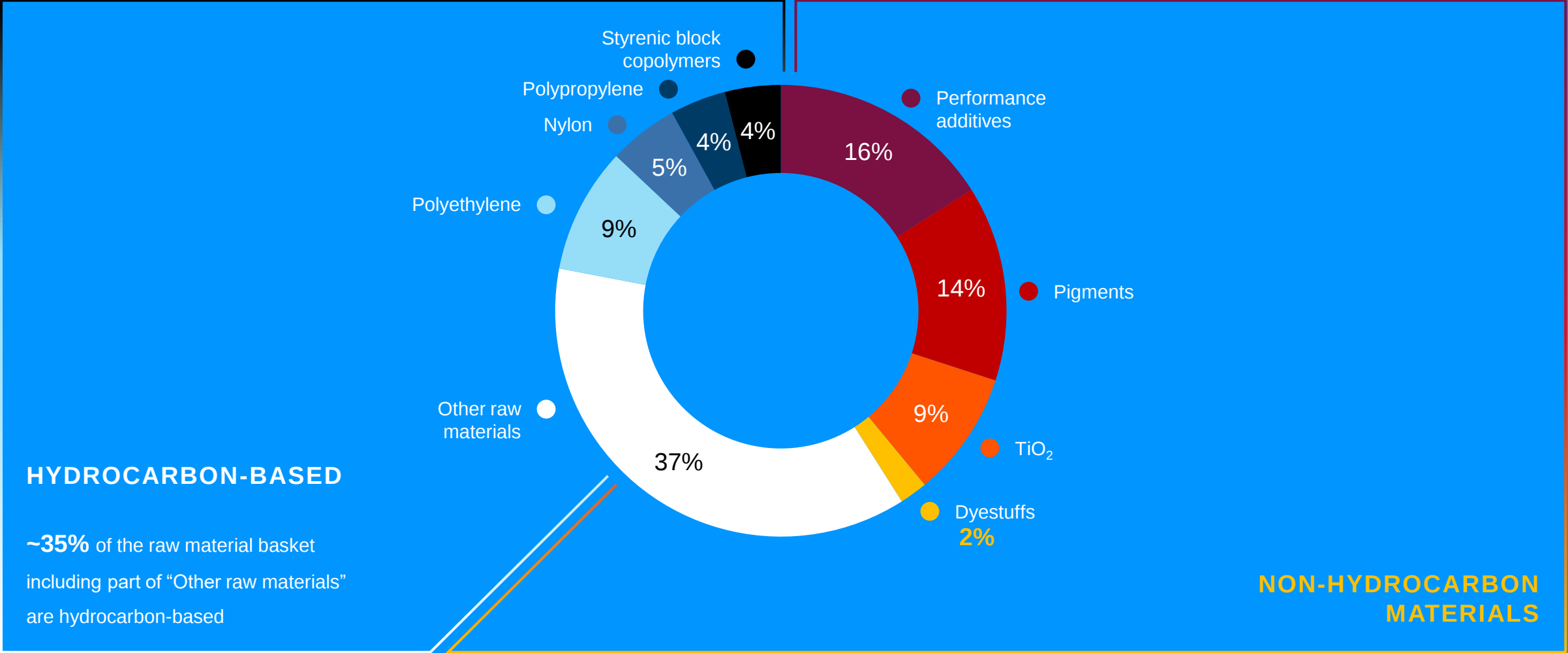
2024 revenue: \$1,197M



Avient 2024 regional sales, by end market



Raw material basket



Reconciliation of Non-GAAP financial measures (UNAUDITED)

PAGE 1 OF 3

Senior management uses comparisons of adjusted net income attributable to Avient common shareholders and diluted adjusted earnings per share (EPS) attributable to Avient common shareholders, excluding special items, to assess performance and facilitate comparability of results. Further, as a result of Avient's strategic shift towards an innovator of materials solutions, it has completed several acquisitions and divestitures which have resulted in a significant amount of intangible asset amortization. Management excludes intangible asset amortization from adjusted EPS as it believes excluding acquired intangible asset amortization is a useful measure of current period earnings per share. Senior management believes these measures are useful to investors because they allow for comparison to

Avient's performance in prior periods without the effect of items that, by their nature, tend to obscure Avient's operating results due to the potential variability across periods based on timing, frequency and magnitude. The presentation of these non-GAAP measures is not intended to be considered in isolation from, as a substitute for, or as superior to, the financial information prepared and presented in accordance with U.S. GAAP. Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or solely as alternatives to, financial measures prepared in accordance with GAAP. Below is a reconciliation of these non-GAAP financial measures to their most directly comparable financial measures calculated and presented in accordance with GAAP.

Reconciliation to condensed consolidated statements of income

	Three months ended Sep 30,			
	2025		2024	
	\$ Millions	EPS (in \$)	\$ Millions	EPS (in \$)
Net income attributable to Avient common shareholders	32.6	0.36	38.2	0.41
Special items, after-tax	15.7	0.17	6.6	0.07
Amortization expense, after-tax	15.9	0.17	15.0	0.16
Adjusted net income / EPS	64.2	0.70	59.8	0.65

¹ Per share amounts may not recalculate from figures present herein due to rounding

Reconciliation to EBITDA and Adjusted EBITDA

	Three months ended Sep 30,		Nine months ended Sep 30,	
	2025 \$ Millions	2024 \$ Millions	2025 \$ Millions	2024 \$ Millions
Net income – GAAP	32.8	38.7	66.4	122.2
Income tax expense	10.1	11.3	20.8	39.3
Interest expense, net	24.2	26.9	75.8	80.1
Depreciation & amortization	46.9	45.1	138.8	134.3
EBITDA	114.0	122.0	301.8	375.9
Special items, before tax	19.4	9.7	127.9	44.0
Interest expense included in special items	—	(1.3)	(2.0)	(2.3)
Depreciation & amortization included in special items	(0.5)	(0.4)	(1.2)	(1.2)
Adjusted EBITDA	132.9	130.0	426.5	416.4
Adjusted EBITDA as a percent of sales	16.5%	15.9%	17.1%	16.7%



Reconciliation of Non-GAAP financial measures (UNAUDITED)

PAGE 2 OF 3

Reconciliation to EBITDA and Adjusted EBITDA		Three months ended Sep 30,	
		2025 \$ Millions	2024 \$ Millions
Sales	Color, Additives and Inks	509.9	521.5
	Specialty Engineered Materials	297.7	294.6
	Corporate	(1.1)	(0.9)
	Sales	806.5	815.2
Operating income	Color, Additives and Inks	73.8	75.5
	Specialty Engineered Materials	37.3	36.4
	Corporate	(44.0)	(34.7)
	Operating income	67.1	77.2
Depreciation and Amortization	Color, Additives and Inks	22.6	21.9
	Specialty Engineered Materials	22.0	20.7
	Corporate	2.3	2.5
	Depreciation and amortization	46.9	45.1
EBITDA Earnings before interest, taxes, depreciation and amortization	Color, Additives and Inks	96.4	97.4
	Specialty Engineered Materials	59.3	57.1
	Corporate	(41.7)	(32.2)
	Other expense, net	—	(0.3)
	EBITDA	114.0	122.0
	Special items, before tax	19.4	9.7
	Interest expense included in special items	—	(1.3)
	Depreciation and amortization included in special items	(0.5)	(0.4)
	Adjusted EBITDA	132.9	130.0
Adjusted EBITDA as a percent of sales	Color, Additives and Inks	18.9%	18.7%
	Specialty Engineered Materials	19.9%	19.4%

Reconciliation of Non-GAAP financial measures (UNAUDITED)

PAGE 3 OF 3

Reconciliation to EBITDA and Adjusted EBITDA	Year ended December 31, 2024
	\$ Millions
Sales	3,240.4
Net income – GAAP	170.7
Income tax expense	54.1
Interest expense	105.6
Depreciation & amortization	179.7
EBITDA	510.1
Special items, before tax	20.1
Interest expense included in special items	(2.3)
Depreciation & amortization included in special items	(1.5)
Adjusted EBITDA	526.4
Adjusted EBITDA as a percent of sales	16.2%

Reconciliation to condensed consolidated statements of income	Year ended December 31, 2024	
	\$ Millions	EPS (in \$) ¹
Net income attributable to Avient common shareholders	169.5	1.84
Special items, after-tax	15.9	0.17
Amortization expense, after-tax	59.5	0.65
Adjusted net income / EPS	244.9	2.66

¹ Per share amounts may not recalculate from figures present herein due to rounding

Reconciliation to condensed consolidated statements of income	Nine months ended September 30,			
	2025 ¹		2024 ¹	
	\$ Millions	EPS (in \$)	\$ Millions	EPS (in \$)
Net income attributable to Avient common shareholders	65.0	0.71	121.2	1.32
Special items, after-tax	97.1	1.06	33.9	0.37
Amortization expense, after-tax	45.6	0.49	44.7	0.49
Adjusted net income / EPS	207.7	2.26	199.8	2.17

¹ Per share amounts may not recalculate from figures present herein due to rounding

