DISCLAIMER

Forward-Looking Statements

Certain statements contained in or incorporated by reference into this presentation constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve a number of business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as "will," "anticipate," "estimate," "expect," "project," "intend," "plan," "believe" and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. In particular, these include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- Disruptions, uncertainty or volatility in the credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- The effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- Changes in laws and regulations regarding plastics in jurisdictions where we conduct business;
- Fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- Production outages or material costs associated with scheduled or unscheduled maintenance programs;
- Unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- Our ability to achieve strategic objectives and successfully integrate acquisitions, including Avent Protective Materials (APM);
- An inability to raise or sustain prices for products or services;
- Our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- Information systems failures and cyberattacks;
- Amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions; and
- Other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation and any recessionary conditions

Use of Non-GAAP Measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: Adjusted Earnings Per Share, Free Cash Flow, Net Debt/Adjusted EBITDA, Adjusted EBITDA and Adjusted EBITDA Margin.

Avent's chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avent and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

When showing constant dollar figures on GAAP and non-GAAP financial measures, the foreign exchange impact is calculated by using current foreign exchange rates and applying them to the prior period results.

Avent does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA, Adjusted Earnings Per Share, Net Debt/Adjusted EBITDA and Free Cash Flow to the most comparable GAAP financial measures on a forward-looking basis because Avent is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, mark-to-market adjustments associated with benefit plans, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avent’s control and/or cannot be reasonably predicted. For the same reasons, Avent is unable to address the probable significance of the unavailable information.

Pro Forma Financial Information

The Company acquired Avient Protective Materials (“Dyneema”) on September 1, 2022 (the “Acquisition Date”) and sold the Distribution segment on November 1, 2022. To provide comparable results, the company references “pro forma” financial metrics, which include the business results of Avient Protective Materials for periods prior to the Acquisition Date, as if the transaction occurred on January 1, 2021 and reflect Distribution as a discontinued operation. Management believes this provides comparability of the performance of the combined businesses.

Unless otherwise stated, Adjusted EBITDA figures included in this presentation exclude the impact of special items as defined in our quarterly earnings releases. Additionally, Adjusted EPS excludes the impact of special items and amortization expense associated with intangible assets.
**AVIENT OVERVIEW**

**OUR VISION:** Creating specialized and sustainable material solutions that transform customer challenges into opportunities, bringing new products to life for a better world

<table>
<thead>
<tr>
<th>Company Overview</th>
<th>2023 Financial Guidance</th>
<th>2022 Pro Forma Revenue By:</th>
</tr>
</thead>
<tbody>
<tr>
<td>9,700 Employees</td>
<td>$3.3B Revenue</td>
<td>Geography</td>
</tr>
<tr>
<td>104 Manufacturing Sites</td>
<td>$2.40 Adjusted EPS</td>
<td>U.S. &amp; Canada 40%</td>
</tr>
<tr>
<td>20,000+ Customers</td>
<td>$525M Adjusted EBITDA</td>
<td>Asia 18%</td>
</tr>
<tr>
<td></td>
<td>16.0% Adjusted EBITDA Margins</td>
<td>EMEA 37%</td>
</tr>
<tr>
<td></td>
<td>$180M Free Cash Flow</td>
<td>Latin America 5%</td>
</tr>
<tr>
<td></td>
<td>3.0x Net Leverage</td>
<td>Speciality Engineered Materials 36%</td>
</tr>
<tr>
<td></td>
<td>Over $1B in share buybacks since 2011</td>
<td>Color Additives and Inks 64%</td>
</tr>
<tr>
<td></td>
<td>Raised dividend for 12 consecutive years, a 16% CAGR since 2011</td>
<td>Industry</td>
</tr>
</tbody>
</table>

**Key Highlights**

- Premier formulator of specialized and sustainable material solutions
- Asset-light business model, with flexibility to adapt to customer needs
- Best-in-class technology and service (140+ PhDs / 2,500+ patents)
- History of transformation through successful M&A while consistently returning cash to shareholders
- Poised for continued future growth in excess of GDP

*Graphs and charts showing revenue distribution by geography, segment, and industry.*
CREATING A WORLD-CLASS SUSTAINABLE ORGANIZATION

### Strategic Objectives

1. **6.5% annualized long term sales growth** leveraging sustainable solutions, composites, healthcare and emerging regions

2. Expand **EBITDA margins to 20%**

3. Deliver **annual EBITDA and EPS growth** of 10% and 15%

4. Maintain **asset-light**, 80% free cash flow conversion profile and be valued as a **specialty formulator**

5. Continue fostering our **Great Place to Work® culture**

### Growth Drivers

<table>
<thead>
<tr>
<th>Sustainable Solutions</th>
<th>Composites</th>
<th>Healthcare</th>
<th>Asia/Emerging Regions</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Growth Drivers</strong></td>
<td><strong>Growth Drivers</strong></td>
<td><strong>Growth Drivers</strong></td>
<td><strong>Growth Drivers</strong></td>
</tr>
<tr>
<td>$340</td>
<td>$455</td>
<td>$1,175</td>
<td>$668</td>
</tr>
<tr>
<td>Organic CAGR 11%</td>
<td>Organic CAGR 11%</td>
<td>Organic CAGR 11%</td>
<td>Organic CAGR 12%</td>
</tr>
<tr>
<td>$340</td>
<td>$455</td>
<td>$1,175</td>
<td>$668</td>
</tr>
<tr>
<td>$51</td>
<td>$84</td>
<td>$212</td>
<td>$108</td>
</tr>
<tr>
<td>8-12%</td>
<td>10%</td>
<td>8-10%</td>
<td>5%</td>
</tr>
</tbody>
</table>

### Profitable Growth

<table>
<thead>
<tr>
<th>EBITDA Margins</th>
<th>Adjusted EPS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2006</strong></td>
<td><strong>2018</strong></td>
</tr>
<tr>
<td>5.4%</td>
<td>11.5%</td>
</tr>
<tr>
<td>2006</td>
<td>2018</td>
</tr>
<tr>
<td>$0.14</td>
<td>$2.67</td>
</tr>
</tbody>
</table>

### Great Place to Work

- **Certified**
- **Great Place to Work®**
- **Dec 2022-Dec 2023 USA**

*2022 data is pro forma for acquisition of Avient Protective Materials and Distribution divestiture*
TOP-TIER SUSTAINABILITY PERFORMANCE AND RECOGNITION

Industry Sustainability Standards

ESG Ratings Performance
Innovation is the lifeblood of a specialty company. We create specialized and sustainable material solutions that transform customer challenges into opportunities, bringing new products to life for a better world.

We partner with Brand Owners / OEMs, processors and assemblers to enable their goals in applications like packaging, healthcare, consumer goods, transportation, wire & cable, building & construction and textiles. Our customers value the breadth of our solutions as we can tap into a broad array of raw materials to solve their specific needs. Our formulation expertise supports material science decisions, while our processing expertise guides customers to use the materials properly. Lastly, our design capabilities ensure that the application is designed perfectly for the specific end use.

Challenge Accepted.
COMPOSITES PORTFOLIO

DYNEEMA® EXPANDS OUR ENGINEERED FIBERS AND PANELS TECHNOLOGY

- LFT
- Tapes
- Laminates/Panel
- Shapes
- Pultrusion
- Engineered Fibers

- PlastiComp
- Gordon Composites
- Polystrand
- Glasforms
- Fiberline
- Dyneema®
COMPOSITES SERVE DIVERSIFIED END MARKETS

**DEFENSE**
- Military • Law Enforcement
- First Responders
- Body Armor • Helmets
- Vehicle Protection

**INDUSTRIAL**
- Lifting Slings • Aquaculture
- High Pressure Pipe
- Conveyor Springs

**TELECOMMUNICATIONS**
- 5G Applications
- Fiber Optic Cables
- Satellite Communications
- Connectors and Components

**ENERGY**
- Sustainable Infrastructure
- Offshore Wind
- Electrical Grid Protection

**TRANSPORTATION**
- EV Battery Components
- Commercial Laminates
- Body & Trim • Air Cargo and Railroad Car Panels
Q2 PERFORMANCE
# Q2 2023 Performance vs. Guidance

**(Total Company)**

<table>
<thead>
<tr>
<th>Sales</th>
<th>Adjusted EBITDA</th>
<th>Adjusted EPS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guidance</td>
<td>$845</td>
<td>$130</td>
</tr>
<tr>
<td>Actual</td>
<td>$824</td>
<td>$131</td>
</tr>
</tbody>
</table>

*(in millions)*
Q2 2023 PERFORMANCE VS. GUIDANCE
(TOTAL COMPANY)

Adjusted EBITDA Margin %

<table>
<thead>
<tr>
<th></th>
<th>Guidance</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>15.4%</td>
<td></td>
<td>15.9%</td>
</tr>
</tbody>
</table>

Better-than-expected margins driven by:

- Favorable mix - strong demand for composite applications
- Raw material deflation
## Q2 EBITDA BRIDGE

(TOTAL COMPANY)

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>Adjusted EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2 2022 Pro Forma</td>
<td>$172</td>
</tr>
<tr>
<td>Demand</td>
<td>(68)</td>
</tr>
<tr>
<td><strong>CAI:</strong></td>
<td></td>
</tr>
<tr>
<td>Price / Mix</td>
<td>7</td>
</tr>
<tr>
<td>Deflation</td>
<td>11</td>
</tr>
<tr>
<td><strong>SEM:</strong></td>
<td></td>
</tr>
<tr>
<td>Price / Mix</td>
<td>2</td>
</tr>
<tr>
<td>Deflation</td>
<td>6</td>
</tr>
<tr>
<td>Net Price Benefit</td>
<td>26</td>
</tr>
<tr>
<td>Wage and Energy Inflation</td>
<td>(10)</td>
</tr>
<tr>
<td>Cost Reductions</td>
<td>13</td>
</tr>
<tr>
<td>FX</td>
<td>(2)</td>
</tr>
<tr>
<td>Q2 2023 Actual</td>
<td>$131</td>
</tr>
</tbody>
</table>

- Demand conditions vs. expectations:
  - US & Canada
  - LATAM
  - EMEA
  - Asia

- Net price benefit remains greater than wage and energy inflation
- Clariant synergies and reduced administrative costs
Q2 2023 SEQUENTIAL SALES BY REGION
Q2 2023 vs. Q1 2023

US & Canada: Flat
Latin America: -1%
EMEA: -8%
Asia: +6%

Total Avient: -2.6%
2023 GUIDANCE
2023 GUIDANCE

<table>
<thead>
<tr>
<th></th>
<th>Sales</th>
<th>Adjusted EBITDA</th>
<th>Adjusted EPS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Q3</strong></td>
<td>$800</td>
<td>$128</td>
<td>$0.56</td>
</tr>
<tr>
<td><strong>FY</strong></td>
<td>$3,280</td>
<td>$525</td>
<td>$2.40</td>
</tr>
</tbody>
</table>

*(in millions)*
CASH FLOW / LEVERAGE

($ millions)

<table>
<thead>
<tr>
<th>Description</th>
<th>2023E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flow from Operating Activities</td>
<td>$ 320</td>
</tr>
<tr>
<td>Less: CapEx</td>
<td>(140)</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>$ 180</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$ 525</td>
</tr>
<tr>
<td>Net Debt / Adjusted EBITDA</td>
<td>3.0x</td>
</tr>
</tbody>
</table>

- Focused on working capital management, restructuring actions to streamline operations
- IT investment to further integrate acquired businesses and capture operational efficiencies
- Preserve Free Cash Flow to maintain net leverage
A diagram showing the key factors driving long-term revenue growth for Avient. The diagram is divided into three main sections:

1. **Sustainable Solutions**: This section is highlighted in green and represents a significant portion of the growth, with a label indicating it accounts for over 60% of key growth drivers. The revenue from Sustainable Solutions is projected to increase from $340M in 2016 to $1,175M in 2022, representing an annual growth of 11%.

2. **Other (GDP Growth)**: This section is shaded gray and represents the impact of general economic growth on revenue. It is indicated as a smaller portion of the total revenue.

3. **Overlap**: This section is marked with a pale green check mark and represents areas where Sustainable Solutions and GDP growth intersect, contributing to overall revenue growth.

Other notable points:
- **Composites, Healthcare, Asia / LATAM**: These are specific areas highlighted in the chart, indicating regional and product-driven growth.
- **Revenue From Sustainable Solutions** is defined with an FTC 2012 Guide for the Use of Environmental Marketing Claims ("Green Guides").
- **2020** is shown as Pro Forma to include full year of the Clariant Color business.
- **2022** is Pro Forma for the acquisition of Avient Protective Materials and the divestiture of Distribution.

The chart uses bar graphs to illustrate the revenue figures from 2016 to 2022, with projections for 2020 and 2022 noted as Pro Forma (PF).
• Provides progress on 2030 goals
• Reaffirms commitment to U.N. Global Compact
• Highlights ESG Performance, including ratings, awards, and certifications
• Features increased carbon emissions disclosures, including Climate Change Scenario Analysis and Scope 3 emissions data
• Outlines Sustainable Supplier Program, designed to enable supplier evaluation & collaboration
• Reflects Great Place To Work® culture focused on safety, employee engagement and advancing diversity, equity and inclusion
• Virtual presentation to be held September 20, 2023

• Leadership will be conducting an investor-focused presentation around our sustainable solutions portfolio

• Deep dive into how we enable customers to achieve their sustainability goals
STAKEHOLDER INFLUENCE DRIVES DEMAND

Sustainably-Branded Products... …are Growing at Twice the Rate as Conventional Products

Consumers
Are demanding recyclability and eco-conscious products

Governments
Are mandating changes through legislation, taxes, and regional accords

Brand Owners
Have committed to ambitious goals to achieve sustainability metrics
APPENDIX
2022 pro forma results for the acquisition of Avient Protective Materials

~40% hydrocarbon based

(Grey shaded materials are hydrocarbon based, includes portion of “Other Raw Materials”)
PEER COMPARISONS
AVIENT IS ASSET LIGHT

Capex / Revenue
2023E (%)

Avient Specialty Formulators Other Specialty / Chemical Companies

Source: Peer data per Bloomberg as of August 17, 2023
Note: Avient reflects 2023 estimated revenue of $3,280 and estimated run-rate CAPEX of $110M.
FREE CASH FLOW CONVERSION

Source: Peer data per Bloomberg as of August 17, 2023

Note: Free cash flow conversion calculated as (Adjusted EBITDA – Capex) / Adjusted EBITDA. Avient reflects 2023 adjusted EBITDA guidance of $525M and estimated run-rate CAPEX of $110M.
MULTIPLE EXPANSION

EV / 2023E EBITDA

Source: Peer data per Bloomberg as of August 17, 2023

Note: Avient reflects 2023 adjusted EBITDA guidance of $525M and closing share price of $37.07. Avient 2011 and 2018 valuations reflect trailing 12 months EBITDA at December 31 of the respective years.
SEGMENT DATA
2022 PRO FORMA SEGMENT, END MARKET AND GEOGRAPHY

SEGMENT FINANCIALS

$3,653M
$1,300M

$2,355M

$592M
$272M

$402M

END MARKET REVENUE

Packaging 24%
Industrial 15%
Healthcare 8%
Energy 4%
Defence 6%
Building and Construction 10%
Transportation 9%
Telecommunications 4%
Consumer 20%

GEOGRAPHY REVENUE

U.S. & Canada 40%
EMEA 37%
Asia 18%
Latin America 5%

Sales EBITDA (1)

Specialty Engineered Materials
Color Additives and Inks

(1) Total company sales and adjusted EBITDA of $3,653M and $592M, respectively, include intercompany sales eliminations and corporate costs.
COLOR, ADDITIVES & INKS
2022 REVENUE | $2.4 BILLION

END MARKET

Packaging 34%
Consumer 21%
Industrial 15%
Healthcare 8%
Transportation 8%
Building & Construction 11%
Telecommunications 1%
Energy 2%

REGION

US & Canada 34%
EMEA 38%
Asia 20%
Latin America 8%

SPECIALTY ENGINEERED MATERIALS

2022 PRO FORMA REVENUE | $1.3 BILLION

END MARKET

Defense 15%
Packaging 5%
Consumer 19%
Healthcare 8%
Industrial 16%
Transportation 10%
Building & Construction 8%
Telecommunications 10%
Energy 9%

REGION

US & Canada 52%
EMEA 35%
Asia 13%

SPECIALTY ENGINEERED MATERIALS
Senior management uses comparisons of adjusted net income from continuing operations attributable to Avient shareholders and diluted adjusted earnings per share (EPS) from continuing operations attributable to Avient shareholders, excluding special items, to assess performance and facilitate comparability of results. Senior management also uses operating income before special items to assess performance and allocate resources because senior management believes that these measures are useful in understanding current profitability levels and how it may serve as a basis for future performance. In addition, operating income before the effect of special items is a component of Avient’s annual incentive plans and is used in debt covenant computations. We also monitor earnings (defined as net income from continuing operations) before interest, taxes, depreciation and amortization (EBITDA) and adjusted EBITDA (EBITDA before the impact of special items) as a supplement to our GAAP measures. EBITDA and Adjusted EBITDA are non-GAAP financial measures that management uses in evaluating operating performance. Further, as a result of Avient’s portfolio shift to a pure play specialty formulator, it has completed several acquisitions and divestitures which have resulted in a significant amount of intangible asset amortization. Management excludes intangible asset amortization from adjusted EPS as it believes excluding acquired intangible asset amortization is a useful measure of current period earnings per share.

Senior management believes the measures described above are useful to investors because they allow for comparison to Avient’s performance in prior periods without the effect of items that, by their nature, tend to obscure Avient's operating results due to the potential variability across periods based on timing, frequency and magnitude. The presentation of these non-GAAP measures is not intended to be considered in isolation from, as a substitute for, or as superior to, the financial information prepared and presented in accordance with U.S. GAAP. Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or solely as alternatives to, financial measures prepared in accordance with GAAP. The presentation of these measures may be different from non-GAAP financial measures used by other companies.

A reconciliation of these measures to their most directly comparable GAAP measures is provided in the tables below.

### Reconciliation to Condensed Consolidated Statements of Income

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended June 30, 2023</th>
<th>Three Months Ended June 30, 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>EPS</td>
</tr>
<tr>
<td>Net income from continuing operations attributable to Avient shareholders</td>
<td>$22.1</td>
<td>$0.24</td>
</tr>
<tr>
<td>Special items, after tax</td>
<td>19.6</td>
<td>0.21</td>
</tr>
<tr>
<td>Amortization expense, after-tax</td>
<td>16.2</td>
<td>0.18</td>
</tr>
<tr>
<td>Adjusted net income / EPS</td>
<td>$57.9</td>
<td>$0.63</td>
</tr>
</tbody>
</table>

### Reconciliation to EBITDA and Adjusted EBITDA:

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income from continuing operations – GAAP</td>
<td>$22.3</td>
<td>$62.8</td>
<td>$43.6</td>
<td>$127.5</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>10.4</td>
<td>22.7</td>
<td>18.1</td>
<td>42.7</td>
</tr>
<tr>
<td>Interest expense, net</td>
<td>29.4</td>
<td>16.2</td>
<td>58.2</td>
<td>33.1</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>47.6</td>
<td>36.5</td>
<td>98.1</td>
<td>74.3</td>
</tr>
<tr>
<td>EBITDA from continuing operations</td>
<td>$109.7</td>
<td>$138.2</td>
<td>$218.0</td>
<td>$277.6</td>
</tr>
<tr>
<td>Special items, before tax</td>
<td>21.7</td>
<td>0.9</td>
<td>49.0</td>
<td>7.6</td>
</tr>
<tr>
<td>Depreciation and amortization included in special items</td>
<td>(0.1)</td>
<td>(1.1)</td>
<td>(1.9)</td>
<td>(3.2)</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$131.3</td>
<td>$138.0</td>
<td>$265.1</td>
<td>$282.0</td>
</tr>
<tr>
<td>Pro forma APM adjustments</td>
<td>—</td>
<td>34.3</td>
<td>—</td>
<td>66.3</td>
</tr>
<tr>
<td>Pro forma adjusted EBITDA</td>
<td>$131.3</td>
<td>$172.3</td>
<td>$265.1</td>
<td>$348.3</td>
</tr>
</tbody>
</table>

Pro forma adjusted EBITDA as a % of sales:

|                      | 15.9 % | 17.4 % | 15.9 % | 17.6 % |