AVIENT: WHO WE ARE

Key Financial Data

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>2022PF Sales</td>
<td>$3.6 billion</td>
</tr>
<tr>
<td>2022PF EBITDA</td>
<td>$585 million</td>
</tr>
<tr>
<td>2022PF EPS</td>
<td>$2.95</td>
</tr>
</tbody>
</table>

Headquartered in Avon Lake, OH (Cleveland)
9,300+ employees
100+ manufacturing plants

25,000+ CUSTOMERS

100% of sales are customized solutions to unique specifications

Guidance as of November 2, 2022 Webcast
Avient Corporation (NYSE: AVNT) provides specialized and sustainable material solutions that transform customer challenges into opportunities, bringing new products to life for a better world.

Examples include:

- Unique technologies that improve the recyclability of products and enable recycled content to be incorporated, thus advancing a more circular economy
- Light-weighting solutions that replace heavier traditional materials like metal, glass and wood, which can improve fuel efficiency in all modes of transportation and reduce carbon footprint
- Sustainable infrastructure solutions that increase energy efficiency, renewable energy, natural resource conservation and fiber optic / 5G network accessibility

Avient employs approximately 9,300 associates and is certified ACC Responsible Care® and a founding member of the Alliance to End Plastic Waste.

OUR VISION
At Avient, we create specialized and sustainable material solutions that transform customer challenges into opportunities, bringing new products to life for a better world.

OUR STRATEGY
Specialization
Differentiates us through unique value-creating offerings to our customers.

Globalization
Positions us to serve our customers consistently, everywhere in the world.

Operational Excellence
Empowers us to respond to the voice of the customer with relentless continuous improvement.

Commercial Excellence
Governs our activities in the marketplace to deliver extraordinary value to our customers.

OUR CULTURE
Core Values

These core values, which begin with our individual decisions and actions, focus our attention on putting the customer first by creating genuine value through collaboration, innovation and an unwavering commitment to excellence. We will uphold these values with the utmost integrity in all that we do.

Personal Values
Integrity. Honesty. Respect.

These personal values begin with each of us—the judgments and decisions we make as individuals affect the way Avient is viewed in the marketplace and in the communities where we work.
Innovation is the lifeblood of a specialty company. We create specialized and sustainable material solutions that transform customer challenges into opportunities, bringing new products to life for a better world.

We partner with Brand Owners / OEMs, processors and assemblers to enable their goals in applications like packaging, healthcare, consumer goods, transportation, wire & cable, building & construction and textiles. Our customers value the breadth of our solutions as we can tap into a broad array of raw materials to solve their specific needs. Our formulation expertise supports material science decisions, while our processing expertise guides customers to use the materials properly. Lastly, our design capabilities ensure that the application is designed perfectly for the specific end use. Challenge Accepted.
SUSTAINABILITY FOR A BETTER TOMORROW

Revenue From Sustainable Solutions* 2016-2021

($ in millions)

12% organic CAGR


- Lightweighting 310
- Eco-Conscious 205
- Recycle Solutions 140
- VOC Reduction 80
- Sustainable Infrastructure 75
- Reduced Energy Use 45
- Human Health & Safety 40
- Bio-polymers 20

2021 Sales $915M

*Avient Sustainable Solutions definitions aligned with FTC 2012 Guide for the Use of Environmental Marketing Claims (“Green Guides”)
**2020 is Pro Forma to include full year of the Clariant Color business

Future Growth Revenue Assumptions From Sustainable Solutions: 8 - 12%
Key Updates

• Provided progress on 2030 Sustainability Goals
• Emphasized commitment to U.N. Global Compact & fulfilled Communication of Progress (COP) requirements
• New Sustainability Strategy overview page including our 2022 AIP ESG metrics
• New ESG Performance page with ESG ratings, awards, and certifications
• Increased disclosures on carbon emissions, including disclosure of Climate Change Scenario Analysis
• Added new Product Stewardship and Chemical Management policies
• Enhanced data reporting for Workforce Demographics
• Improved social disclosures on human rights, dependent care and special leave and strategic training management
ESG PERFORMANCE & AWARDS

ESG RATINGS PERFORMANCE

Sustainalytics RATED 84th Percentile in Specialty Chemicals

ISS ESG Quality Score
- Environmental: 2
- Social: 1
- Governance: 3

Avient CDP Score: B

MSCI ESG Ratings A

ESG AWARDS AND CERTIFICATIONS

Great Place to Work Certified

Responsible Care

America's Most Responsible Companies 2022

Newsweek Most Sustainable Companies 2022

Barron's Top 100

WSJ Management Top 250

Best Places to Work 2022 for LGBTQ+ Equality

AVIENT
TRANSFORMATIONAL OVERVIEW
**RECENT TRANSACTIONS**

<table>
<thead>
<tr>
<th>Acquired</th>
<th>Divested</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Avient Protective Materials</strong></td>
<td><strong>Distribution</strong></td>
</tr>
<tr>
<td><img src="image" alt="Dyneema®" /></td>
<td></td>
</tr>
<tr>
<td>$1.45 B</td>
<td>$0.95 B</td>
</tr>
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</table>
**UPDATED CAPITAL STRUCTURE & LIQUIDITY**

### Capital Structure
- **$3.15B**
  - 2023 Notes: $600
  - 2025 Notes: $650
  - 2026 Term Loan: $600
  - 2029 Term Loan: $575
  - 2030 Notes: $725

### Liquidity
- **$794M**
  - Undrawn Revolver (1): $250
  - Cash: $544

### Notes:
1. **$250M reflects estimated undrawn revolver following the divestiture of Distribution**

### Highlights:
- Proceeds from completed sale of Distribution used to pay near-term maturing debt to strengthen balance sheet
- Fixed/floating debt ratio of ~55/45
- Proven track record of deleveraging following major acquisitions through strong free cash flow generation
- 2022 pro forma net debt/adjusted EBITDA expected to be 3.1x
PREVIOUS TRANSACTIONS

Divested (2019)

Performance Products & Solutions

$0.8 B

Acquired (2020)

CLARIANT COLOR

$1.4 B
• Acquisition of Clariant Color business significantly expanded presence in healthcare, packaging and consumer end markets

• Strength of portfolio – double-digit annual EBITDA growth since acquisition

• $75 million of realized synergies anticipated in 2022

• Acquisition completed on July 1, 2020 for $1.45 billion. Purchase price multiple rapidly declining on strength of business and synergy capture

(1) Financial information is pro forma to include a full year of Clariant Color business
HISTORIC SPECIALIZATION THROUGH M&A

20 Acquisitions
$4.8B Investment
$2.7B of Annual Revenue

5 Divestments
$2.3B Proceeds
BOLT-ON ACQUISITION HISTORY

INVEST TO GROW

Established Acquisitions
(> 7 years)

Commercial Resources

Operating Income
($ in millions)

Operating Margins

At Acquisition 2022E

+ 40%

259

363

+ 248%

$40

$139

+ 1300 bps

9%

22%
SPECIALTY TRANSFORMATION

TODAY

% of Adjusted EBITDA

- Commodity JVs
- Performance Products & Solutions
- Distribution
- Specialty Businesses

(1) Adjusted EBITDA is EBITDA excluding corporate costs and special items
(2) Pro forma for the acquisition of Dyneema® and divestiture of Distribution
END MARKET FOCUS ON LESS CYCLICAL INDUSTRIES

2006

- Building & Construction: 43%
- Consumer: 10%
- Industrial: 15%
- Transportation: 14%
- Energy: 4%
- Telecom.: 2%
- Healthcare: 4%
- Packaging: 8%

2022 Pro Forma

- Building & Construction: 10%
- Consumer: 21%
- Industrial: 15%
- Transportation: 9%
- Energy: 4%
- Telecom.: 4%
- Defense: 6%
- Packaging: 23%
- Healthcare: 8%
SPECIALTY EBITDA MARGIN EXPANSION

CAI

- Portfolio transformation accelerates growth in less cyclical, higher margin end markets

SEM

- Investments in our composites platform continue to drive margin expansion

(1) 2018 and 2020 financial information is pro forma to include a full year of Clariant Color acquisition
PORTFOLIO EVOLUTION OVER THE YEARS

- Focus on organic growth combined with transformative and bolt-on acquisitions
- Divested commodity businesses tied to more cyclical end markets
- Expanded presence in high growth areas of sustainable solutions, specialty healthcare applications, composites and more resilient end markets

### Adj. EBITDA

<table>
<thead>
<tr>
<th>Year</th>
<th>2006</th>
<th>2018</th>
<th>2022PF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adj. EBITDA ($ in millions)</td>
<td>$142</td>
<td>$408</td>
<td>$585</td>
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</table>

### Adj. EBITDA Margins

<table>
<thead>
<tr>
<th>Year</th>
<th>2006</th>
<th>2018</th>
<th>2022PF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adj. EBITDA Margins</td>
<td>5.4%</td>
<td>11.5%</td>
<td>16.1%</td>
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</tbody>
</table>

2006 figures exclude joint venture results
RETURNING CASH TO SHAREHOLDERS

Earnings Growth

$2.95
2022 PRO FORMA ADJUSTED EPS

Expanding Profitability

Dividends

~$550MM
PAID OVER LAST 11 YEARS

Growing Dividend

Share Repurchases

~$1Bn
REPURCHASED OVER LAST 11 YEARS

Cumulative Buybacks

2009 2012 2015 2018 2022PF

2009 2012 2015 2018 2022PF

2009 2012 2015 2018 2022PF
THIRD QUARTER 2022 RESULTS
Q3 2022 PERFORMANCE
(TOTAL COMPANY CONT. OPS)

Sales

+ 1%
(+ 9% excluding FX)

2021: $818
2022: $823

Adjusted EBITDA

+ 8%
(+ 18% excluding FX)

2021: $110
2022: $119

Adjusted EPS

- 3%
(+ 5% excluding FX)

2021: $0.61
2022: $0.59

(in millions)
## Q3 EBITDA BRIDGE

**PRO FORMA TOTAL COMPANY**

<table>
<thead>
<tr>
<th>$ millions</th>
<th>Adjusted EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Q3 2021</strong></td>
<td>$ 142</td>
</tr>
<tr>
<td>Demand</td>
<td>(39)</td>
</tr>
<tr>
<td>CAI:</td>
<td></td>
</tr>
<tr>
<td>Price / Mix</td>
<td>68</td>
</tr>
<tr>
<td>Inflation</td>
<td>(44)</td>
</tr>
<tr>
<td>SEM:</td>
<td></td>
</tr>
<tr>
<td>Price / Mix</td>
<td>41</td>
</tr>
<tr>
<td>Inflation</td>
<td>(26)</td>
</tr>
<tr>
<td>Net Price Benefit</td>
<td>39</td>
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<tr>
<td>Wage and Energy Inflation</td>
<td>(14)</td>
</tr>
<tr>
<td>Clariant Color Integration Synergies</td>
<td>6</td>
</tr>
<tr>
<td>Incentives, Other Employee Costs</td>
<td>14</td>
</tr>
<tr>
<td>FX</td>
<td>(11)</td>
</tr>
<tr>
<td><strong>Q3 2022</strong></td>
<td><strong>$137</strong></td>
</tr>
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</table>

Price increases more than offset raw material and supply chain impacts.
Q3 2022 SEGMENT PERFORMANCE

CAI

- 4% (+ 4% excluding FX)
$587 $566

Flat (+ 7% excluding FX)
$93 $93

SEM Pro Forma

- 2% (+ 5% excluding FX)
$326 $319

- 11% (- 7% excluding FX)
$70 $62
FULL YEAR 2022 GUIDANCE

Sales
- Cont. Ops: $3,375
- Pro Forma: $3,635

Adjusted EBITDA
- Cont. Ops: $500
- Pro Forma: $585

Adjusted EPS
- Cont. Ops: $2.60
- Pro Forma: $2.95

(in millions)
SUMMARY

- Executed the plans we laid out earlier this year
- Completed the Dyneema acquisition and Distribution divestiture amid challenging market conditions
- Paid down debt and expect to finish the year modestly levered at 3.1x net debt to 2022 pro forma adjusted EBITDA
- Expect $200 million of free cash flow in 2022
- Entering an economic slowdown with a portfolio that is better positioned than ever before
- Updated our EPS guidance to $2.60 from continuing operations
From Q2 to Q3, we have seen a 7-10% sequential decline in certain hydrocarbon-based raw materials.

Other raw materials such as performance additives and pigments have shown moderate inflation sequentially from Q2 to Q3.

~40% hydrocarbon based

(Grey shaded materials are hydrocarbon based, includes portion of “Other Raw Materials”)

Based on 2021 purchases, excludes Avient Protective Materials
SEGMENT DATA
2022 PRO FORMA SEGMENT, END MARKET AND GEOGRAPHY

SEGMENT FINANCIALS

$3,635M

$585M

END MARKET REVENUE

GEOGRAPHY REVENUE

SPECIALTY ENGINEERED MATERIALS

COLOR ADDITIVES AND INKS

(1) Total company adjusted EBITDA of $585M includes corporate costs. All figures are full year estimates.
COLOR, ADDITIVES & INKS

2022 REVENUE | $2.3 BILLION

END MARKET

Packaging 33%
Consumer 22%
Industrial 15%
Healthcare 9%
Transportation 8%
Building & Construction 11%
Telecommunications 1%
Energy 1%

REGION

US & Canada 35%
EMEA 40%
Asia 20%
Latin America 5%

Figures represent 2022 full year estimates
**Specialty Engineered Materials**

**2022 Pro Forma Revenue | $1.3 Billion**

### End Market

- **Packaging**: 5%
- **Consumer**: 19%
- **Healthcare**: 8%
- **Industrial**: 16%
- **Transportation**: 10%
- **Building & Construction**: 8%
- **Telecommunications**: 10%
- **Energy**: 9%
- **Defense**: 15%

### Region

- **US & Canada**: 50%
- **EMEA**: 35%
- **Asia**: 15%

Figures represent 2022 full year estimates.
**2022 PROFORMA AVIENT REGIONAL SALES**

**BY END MARKET**

**US & Canada** (40% of sales)
- Packaging: 14%
- Consumer: 23%
- Healthcare: 11%
- Industrial: 15%
- Building & Construction: 12%
- Transportation: 7%
- Energy: 5%
- Defense: 7%

**EMEA** (35% of sales)
- Packaging: 29%
- Consumer: 13%
- Industrial: 17%
- Healthcare: 5%
- Building & Construction: 11%
- Transportation: 10%
- Energy: 5%
- Defense: 7%

**Asia** (20% of sales)
- Packaging: 31%
- Consumer: 28%
- Industrial: 13%
- Healthcare: 8%
- Building & Construction: 5%
- Transportation: 9%
- Energy: 3%
- Defense: 1%

**LATAM** (5% of sales)
- Packaging: 49%
- Consumer: 22%
- Industrial: 9%
- Healthcare: 8%
- Building & Construction: 6%
- Transportation: 5%
- Telecommunications: 1%

Figures represent 2022 full year estimates.