DISCLAIMER

Forward-Looking Statements

Certain statements contained in or incorporated by reference into this presentation constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve a number of business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. You can identify these statements by the fact that they do not relate strictly to historic or current facts. They use words such as "will," "anticipate," "estimate," "expect," "project," "intend," "plan," "believe" and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. In particular, these include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures; results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- Disruptions, uncertainty or volatility in the credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- The effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks; including recessionary conditions;
- The current and potential future impact of the COVID-19 pandemic on our business, results of operations, financial position or cash flows;
- Changes in laws and regulations regarding plastics in jurisdictions where we conduct business;
- Fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- Production outages or material costs associated with scheduled or unscheduled maintenance programs;
- Unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- Our ability to achieve the strategic and other objectives relating to the Avient Protective Materials business;
- An inability to raise or sustain prices for products or services;
- Our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- Information systems failures and cyberattacks;
- Amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions; and
- Other factors affecting our business beyond our control, including without limitation, changes in the general economy, changes in interest rates, changes in the rate of inflation and any recessionary conditions.

Use of Non-GAAP Measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: adjusted Earnings Per Share, adjusted Operating Income, net debt / adjusted EBITDA, and adjusted EBITDA.

Avent’s chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of Avent and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

When showing constant dollar figures on GAAP and non-GAAP financial measures, the foreign exchange impact is calculated by using current foreign exchange rates and applying them to the prior period results.

Avent does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA, Adjusted Earnings Per Share, Adjusted Operating Income and Free Cash Flow, to the most comparable GAAP financial measures on a forward-looking basis because Avent is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of Avent’s control and/or cannot be reasonably predicted. For the same reasons, Avent is unable to address the probable significance of the unavailable information.

Pro Forma Financial Information

The Company acquired Avient Protective Materials (“Dyneema”) on September 1, 2022 (the “Acquisition Date”) and sold the Distribution segment on November 1, 2022. To provide comparable results, the company references “pro forma” financial metrics, which include the business results of Avient Protective Materials for periods prior to the Acquisition Date, as if the transaction occurred on January 1, 2021 and reflect Distribution as a discontinued operation. Management believes this provides comparability of the performance of the combined businesses.

Unless otherwise stated, Adjusted EBITDA figures included in this presentation exclude the impact of special items as defined in our quarterly earnings releases. Additionally, Adjusted EPS excludes the impact of special items and amortization expense associated with intangible assets.
TRANSFORMATIONAL OVERVIEW
### Recent Transactions

<table>
<thead>
<tr>
<th>Acquired</th>
<th>Divested</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Avient Protective Materials</strong></td>
<td><strong>Distribution</strong></td>
</tr>
<tr>
<td>Dyneema®</td>
<td></td>
</tr>
<tr>
<td><strong>$1.45 B</strong></td>
<td><strong>$0.95 B</strong></td>
</tr>
</tbody>
</table>
UPDATED CAPITAL STRUCTURE & LIQUIDITY

- Proceeds from completed sale of Distribution used to pay near-term maturing debt to strengthen balance sheet
- Fixed/floating debt ratio of ~55/45
- Proven track record of deleveraging following major acquisitions through strong free cash flow generation
- 2022 pro forma net debt/adjusted EBITDA expected to be 3.1x

**Capital Structure**

- 2023 Notes: $600
- 2025 Notes: $650
- 2026 Term Loan: $600
- 2029 Term Loan: $575
- 2030 Notes: $725
- **Total After Dyneema Acquisition**: $3.15B
- **Total After Distribution Divestiture**: $2.40B

**Liquidity**

- **Cash** $544
- **Undrawn Revolver $250\(^{(1)}\)**
- **Total Liquidity** $794M

\(^{(1)}\) $250M reflects estimated undrawn revolver following the divestiture of Distribution
PREVIOUS TRANSACTIONS

Divested (2019)

Geon

$0.8 B

Acquired (2020)

CLARIANT COLOR

$1.4 B
Acquisition of Clariant Color business significantly expanded presence in healthcare, packaging and consumer end markets.

Strength of portfolio – double-digit annual EBITDA growth since acquisition.

$75 million of realized synergies anticipated in 2022.

Acquisition completed on July 1, 2020 for $1.45 billion. Purchase price multiple rapidly declining on strength of business and synergy capture.

---

(1) Financial information is pro forma to include a full year of Clariant Color business.
HISTORIC SPECIALIZATION THROUGH M&A

20 Acquisitions
$4.8B Investment
$2.7B of Annual Revenue

5 Divestments
$2.3B Proceeds
Established Acquisitions (> 7 years)

Commercial Resources

- At Acquisition: $259
- 2022E: $363 (+40%)

Operating Income ($ in millions)

- At Acquisition: $40
- 2022E: $139 (+248%)

Operating Margins

- At Acquisition: 9%
- 2022E: 22% (+1300 bps)
SPECIALTY TRANSFORMATION

**T O D A Y**

% of Adjusted EBITDA

- **Commodity JVs**
- **Performance Products & Solutions**
- **Distribution**
- **Specialty Businesses**

(1) Adjusted EBITDA is EBITDA excluding corporate costs and special items
(2) Pro forma for the acquisition of Dyneema® and divestiture of Distribution
END MARKET FOCUS ON LESS CYCLICAL INDUSTRIES

2006

- Healthcare 4%
- Packaging 8%
- Consumer 10%
- Building & Construction 43%
- Industrial 15%
- Transportation 14%
- Energy 4%
- Telecom. 2%

2022 Pro Forma

- Packaging 23%
- Consumer 21%
- Industrial 15%
- Building & Construction 10%
- Energy 4%
- Telecom. 4%
- Defense 6%
- Healthcare 8%

END MARKET FOCUS ON LESS CYCLICAL INDUSTRIES
**SPECIALTY EBITDA MARGIN EXPANSION**

- Portfolio transformation accelerates growth in less cyclical, higher margin end markets

- Investments in our composites platform continue to drive margin expansion

---

(1) 2018 and 2020 financial information is pro forma to include a full year of Clariant Color acquisition
PORTFOLIO EVOLUTION OVER THE YEARS

Adj. EBITDA

Adj. EBITDA Margins

- Focus on organic growth combined with transformative and bolt-on acquisitions
- Divested commodity businesses tied to more cyclical end markets
- Expanded presence in high growth areas of sustainable solutions, specialty healthcare applications, composites and more resilient end markets

2006 figures exclude joint venture results
RETURNING CASH TO SHAREHOLDERS

Earnings Growth

$2.95
2022 PRO FORMA
ADJUSTED EPS

Dividends

~$550MM
PAID OVER LAST 11 YEARS

Share Repurchases

~$1Bn
REPURCHASED
OVER LAST 11 YEARS

Expanding Profitability

Growing Dividend

Cumulative Buybacks
THIRD QUARTER 2022 RESULTS
Q3 2022 PERFORMANCE
(Total Company Cont. Ops)

Sales

- + 1%
  (+ 9% excluding FX)

2021: $818
2022: $823

Adjusted EBITDA

- + 8%
  (+ 18% excluding FX)

2021: $110
2022: $119

Adjusted EPS

- - 3%
  (+ 5% excluding FX)

2021: $0.61
2022: $0.59

(in millions)
# Q3 EBITDA BRIDGE

*(PRO FORMA TOTAL COMPANY)*

<table>
<thead>
<tr>
<th>$ millions</th>
<th>Adjusted EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Q3 2021</strong></td>
<td>$ 142</td>
</tr>
<tr>
<td><strong>Demand</strong></td>
<td>(39)</td>
</tr>
<tr>
<td><strong>CAI:</strong></td>
<td></td>
</tr>
<tr>
<td><em>Price / Mix</em></td>
<td>68</td>
</tr>
<tr>
<td><em>Inflation</em></td>
<td>(44)</td>
</tr>
<tr>
<td><strong>SEM:</strong></td>
<td></td>
</tr>
<tr>
<td><em>Price / Mix</em></td>
<td>41</td>
</tr>
<tr>
<td><em>Inflation</em></td>
<td>(26)</td>
</tr>
<tr>
<td><strong>Net Price Benefit</strong></td>
<td>39</td>
</tr>
<tr>
<td><strong>Wage and Energy Inflation</strong></td>
<td>(14)</td>
</tr>
<tr>
<td><strong>Clariant Color Integration Synergies</strong></td>
<td>6</td>
</tr>
<tr>
<td><strong>Incentives, Other Employee Costs</strong></td>
<td>14</td>
</tr>
<tr>
<td><strong>FX</strong></td>
<td>(11)</td>
</tr>
<tr>
<td><strong>Q3 2022</strong></td>
<td>$137</td>
</tr>
</tbody>
</table>

Price increases more than offset raw material and supply chain impacts
Q3 2022 SEGMENT PERFORMANCE

**CAI**
- Sales: $587 (Q3 2021) vs. $566 (Q3 2022)
  + 4% (+4% excluding FX)
- EBITDA: $93 (Q3 2021) vs. $93 (Q3 2022)
  Flat (+7% excluding FX)

**SEM Pro Forma**
- Sales: $326 (Q3 2021) vs. $319 (Q3 2022)
  - 2% (+5% excluding FX)
- EBITDA: $70 (Q3 2021) vs. $62 (Q3 2022)
  - 11% (-7% excluding FX)
FULL YEAR 2022 GUIDANCE

**Sales**
- Cont. Ops: $3,375
- Pro Forma: $3,635

**Adjusted EBITDA**
- Cont. Ops: $500
- Pro Forma: $585

**Adjusted EPS**
- Cont. Ops: $2.60
- Pro Forma: $2.95

*(in millions)*
SUMMARY

• Executed the plans we laid out earlier this year

• Completed the Dyneema acquisition and Distribution divestiture amid challenging market conditions

• Paid down debt and expect to finish the year modestly levered at 3.1x net debt to 2022 pro forma adjusted EBITDA

• Expect $200 million of free cash flow in 2022

• Entering an economic slowdown with a portfolio that is better positioned than ever before

• Updated our EPS guidance to $2.60 from continuing operations
2022 PRO FORMA SEGMENT, END MARKET AND GEOGRAPHY

SEGMENT FINANCIALS

$3,635M

Sales

$585M

EBITDA(1)

(1) Total company adjusted EBITDA of $585M includes corporate costs. All figures are full year estimates.

END MARKET REVENUE

Consumer 21%

Packaging 23%

Industrial 15%

Building and Construction 10%

Energy 4%

Telecommunications 4%

Defense 6%

Healthcare 8%

Transportation 9%

GEOGRAPHY REVENUE

U.S. & Canada 40%

Asia 20%

EMEA 35%

Latin America 5%

Specialty Engineered Materials

Color Additives and Inks
COLOR, ADDITIVES & INKS
2022 REVENUE | $2.3 BILLION

END MARKET

- Packaging: 33%
- Consumer: 22%
- Healthcare: 9%
- Industrial: 15%
- Transportation: 8%
- Building & Construction: 11%
- Telecommunications: 1%
- Energy: 1%

REGION

- US & Canada: 35%
- EMEA: 40%
- Asia: 20%
- Latin America: 5%

Figures represent 2022 full year estimates
SPECIALTY ENGINEERED MATERIALS
2022 PRO FORMA REVENUE | $1.3 BILLION

END MARKET

- Energy: 9%
- Defense: 15%
- Packaging: 5%
- Consumer: 19%
- Healthcare: 8%
- Industrial: 16%
- Transportation: 10%
- Building & Construction: 8%
- Telecommunications: 10%

REGION

- US & Canada: 50%
- EMEA: 35%
- Asia: 15%
- Transportation: 10%
- Energy: 9%
- Industrial: 16%

Figures represent 2022 full year estimates
2022 PROFORMA AVIENT REGIONAL SALES
BY END MARKET

Figures represent 2022 full year estimates
Senior management uses comparisons of adjusted net income from continuing operations attributable to Avient shareholders and diluted adjusted earnings per share (EPS) from continuing operations attributable to Avient shareholders, excluding special items, to assess performance and facilitate comparability of results. Senior management also uses operating income before special items to assess performance and allocate resources because senior management believes these measures are useful in understanding current profitability levels and how it may serve as a basis for future performance. In addition, operating income before the effect of special items is a component of Avient’s annual and long-term employee incentive plans and is used in debt covenant computations. We also monitor earnings (defined as net income from continuing operations) before interest, taxes, depreciation and amortization (EBITDA) and adjusted EBITDA (EBITDA before the impact of special items) as a supplement to our GAAP measures. EBITDA and Adjusted EBITDA are non-GAAP financial measures that management uses in evaluating operating performance. Further, as a result of Avient’s portfolio shift to a pure play specialty formulator, it has completed several acquisitions and divestitures which have resulted in a significant amount of intangible asset amortization. Management excludes intangible asset amortization from adjusted EPS as it believes excluding acquired intangible asset amortization is a useful measure of current period earnings per share.

Senior management believes the measures described above are useful to investors because they allow for comparison to Avient’s performance in prior periods without the effect of items that, by their nature, tend to obscure Avient’s operating results due to the potential variability across periods based on timing, frequency and magnitude. The presentation of these non-GAAP measures is not intended to be considered in isolation from, as a substitute for, or as superior to, the financial information prepared and presented in accordance with U.S. GAAP. Non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or solely as alternatives to, financial measures prepared in accordance with GAAP. The presentation of these measures may be different from non-GAAP financial measures used by other companies.

A reconciliation of these measures to their most directly comparable GAAP measures is provided in the tables below.

### Reconciliation to Condensed Consolidated Statements of Income

<table>
<thead>
<tr>
<th>Net (loss) income from continuing operations attributable to Avient shareholders</th>
<th>Three Months Ended September 30, 2022</th>
<th>Three Months Ended September 30, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>EPS</td>
</tr>
<tr>
<td>Net income from continuing operations attributable to Avient common shareholders</td>
<td>$ 106.7</td>
<td>$ 53.3</td>
</tr>
<tr>
<td>Joint venture equity earnings, after tax</td>
<td>(19.0)</td>
<td>—</td>
</tr>
<tr>
<td>Special items, before tax</td>
<td>(48.7)</td>
<td>55.1</td>
</tr>
<tr>
<td>Special items, tax adjustments</td>
<td>(27.2)</td>
<td>(18.9)</td>
</tr>
<tr>
<td>Amortization expense, after tax</td>
<td>1.8</td>
<td>8.3</td>
</tr>
<tr>
<td>Adjusted net income from continuing operations attributable to Avient common shareholders</td>
<td>$ 13.6</td>
<td>$ 97.8</td>
</tr>
<tr>
<td>Diluted shares</td>
<td>93.4</td>
<td>89.8</td>
</tr>
<tr>
<td>Adjusted EPS attributable to Avient common shareholders</td>
<td>$ 0.15</td>
<td>$ 1.09</td>
</tr>
</tbody>
</table>

* Historical results have been updated to reflect subsequent changes to accounting principle and discontinued operations, excluding any changes as a result of discontinued operations from the sale of the Designed Structures and Solutions segment (DSS) and the Performance Products and Solutions segment (PP&S).
Reconciliation to EBITDA and Adjusted EBITDA:

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>$2,622.4</td>
<td>$3,533.4</td>
</tr>
<tr>
<td>Net income from continuing operations – GAAP</td>
<td>$133.5</td>
<td>$160.8</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>29.7</td>
<td>36.4</td>
</tr>
<tr>
<td>Interest expense</td>
<td>63.1</td>
<td>62.8</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>57.1</td>
<td>91.5</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$283.4</td>
<td>$351.5</td>
</tr>
<tr>
<td>Special items, before tax</td>
<td>(34.0)</td>
<td>59.5</td>
</tr>
<tr>
<td>Depreciation and amortization included in special items</td>
<td>—</td>
<td>(3.0)</td>
</tr>
<tr>
<td>JV - equity income</td>
<td>(107.0)</td>
<td>—</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$142.4</td>
<td>$408.0</td>
</tr>
</tbody>
</table>

EBITDA as a % of sales
5.4 % 11.5 %

Reconciliation of Color, Additives and Inks EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Q3 2022</th>
<th>Q3 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Income</td>
<td>68.6</td>
<td>66.8</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>24.2</td>
<td>26.6</td>
</tr>
<tr>
<td>EBITDA</td>
<td>92.8</td>
<td>$93.4</td>
</tr>
</tbody>
</table>

Reconciliation of Specialty Engineered Materials EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Q3 2022</th>
<th>Q3 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>SEM(1)</td>
<td>Pro forma APM(1)</td>
</tr>
<tr>
<td>Operating Income</td>
<td>31.4</td>
<td>6.3</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>12.9</td>
<td>10.9</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$44.3</td>
<td>$17.2</td>
</tr>
</tbody>
</table>

Reconciliation of Specialty Engineered Pro Forma Sales

<table>
<thead>
<tr>
<th></th>
<th>Q3 2022</th>
<th>Q3 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>258.2</td>
<td>231.7</td>
</tr>
<tr>
<td>Pro forma APM(1)</td>
<td>60.7</td>
<td>94.1</td>
</tr>
<tr>
<td>Pro forma sales</td>
<td>$318.9</td>
<td>$325.8</td>
</tr>
</tbody>
</table>

Reconciliation of Avient Pro Forma Sales

<table>
<thead>
<tr>
<th></th>
<th>Q3 2022</th>
<th>Q3 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>823.3</td>
<td>818.0</td>
</tr>
<tr>
<td>Pro forma APM(1)</td>
<td>60.7</td>
<td>94.1</td>
</tr>
<tr>
<td>Pro forma sales</td>
<td>$884.0</td>
<td>$912.1</td>
</tr>
</tbody>
</table>

(1) - Q3 2022 SEM results reflect one month of APM’s results while owned by Avient, as the acquisition closed on September 1, 2022. The Q3 2022 “Pro Forma APM” adjustments reflect periods prior to the acquisition date and are preliminary estimates for APM’s results for the months of July and August.
Reconciliation of Avient consolidated pro forma EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Q3 2022</th>
<th>Q3 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Avient(1)</td>
<td>Pro forma APM(1)</td>
</tr>
<tr>
<td>Net income from continuing operations</td>
<td>(27.8)</td>
<td>3.9</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>(1.2)</td>
<td>0.6</td>
</tr>
<tr>
<td>Interest expense</td>
<td>37.3</td>
<td>1.8</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>39.8</td>
<td>10.9</td>
</tr>
<tr>
<td>EBITDA</td>
<td>48.1</td>
<td>17.2</td>
</tr>
<tr>
<td>Special items, before tax</td>
<td>82.0</td>
<td>—</td>
</tr>
<tr>
<td>Interest expense included in special items</td>
<td>(10.0)</td>
<td>—</td>
</tr>
<tr>
<td>Depreciation included in special items</td>
<td>(0.8)</td>
<td>—</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$119.3</td>
<td>$17.2</td>
</tr>
</tbody>
</table>

(1) - Q3 2022 Avient results reflect one month of APM’s results while owned by Avient, as the acquisition closed on September 1, 2022. The Q3 2022 “Pro Forma APM” adjustments reflect periods prior to the acquisition date and are preliminary estimates for APM’s results for the months of July and August.