Shaping a Sustainable Future

(NYSE: AVNT)
# Agenda

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>8:00</td>
<td>WELCOME BREAKFAST</td>
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<tr>
<td>9:00</td>
<td>WE ARE AVIENT: Bob Patterson</td>
</tr>
<tr>
<td>9:15</td>
<td>BETTER TOGETHER AND CUSTOMER EXPERIENCE: Norbert Merklein</td>
</tr>
<tr>
<td>9:45</td>
<td>LONG-TERM ORGANIC GROWTH DRIVERS:</td>
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<tr>
<td></td>
<td><strong>Sustainable Solutions:</strong> Michael Garratt and Walter Ripple</td>
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<td></td>
<td><strong>Healthcare:</strong> Cathy Dodd</td>
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<td>10:45</td>
<td>BREAK</td>
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<tr>
<td>11:00</td>
<td>Composites: Chris Pederson and Matt Reinhardt</td>
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<td><strong>Growth in Asia and Latin America:</strong> Woon Keat Moh</td>
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<td><strong>INNOVATION: Where Are We Going Next?</strong> Vinod Purayath</td>
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<tr>
<td>12:00</td>
<td>SUMMARY: Jamie Beggs</td>
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<td>12:20</td>
<td>AVIENT – AN INVESTMENT IN SUSTAINABLE GROWTH: Bob Patterson</td>
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<td>12:30</td>
<td>Q&amp;A</td>
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<td>1:00</td>
<td>LUNCH</td>
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Disclaimer

Forward-Looking Statements

In this presentation, statements that are not reported financial results or other historical information are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. They are based on management’s expectations that involve a number of business risks and uncertainties, any of which could cause actual results to differ materially from those expressed in or implied by the forward-looking statements. They use words such as “will,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe” and other words and terms of similar meaning in connection with any discussion of future operating or financial condition, performance and/or sales. In particular, these include statements relating to future actions; prospective changes in raw material costs, product pricing or product demand; future performance; estimated capital expenditures, results of current and anticipated market conditions and market strategies; sales efforts; expenses; the outcome of contingencies such as legal proceedings and environmental liabilities; and financial results.

Factors that could cause actual results to differ materially from those implied by these forward-looking statements include, but are not limited to:

- Disruptions, uncertainty or volatility in the credit markets that could adversely impact the availability of credit already arranged and the availability and cost of credit in the future;
- The effect on foreign operations of currency fluctuations, tariffs and other political, economic and regulatory risks;
- The current and potential future impact of the COVID-19 pandemic on our business, results of operations, financial position or cash flows, including without any limitation, any supply chain and logistics issues;
- Our ability to achieve the strategic and other objectives relating to the acquisition of Clariant’s Color business, including any expected synergies;
- Changes in polymer consumption growth rates and laws and regulations regarding plastics in jurisdictions where we conduct business;
- Fluctuations in raw material prices, quality and supply, and in energy prices and supply;
- Production outages or material costs associated with scheduled or unscheduled maintenance programs;
- Unanticipated developments that could occur with respect to contingencies such as litigation and environmental matters;
- An inability to achieve the anticipated financial benefit from initiatives related to acquisition and integration working capital reductions, cost reductions and employee productivity goals;
- Our ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends;
- Information systems failures and cyberattacks;
- Our ability to consummate and successfully integrate acquisitions;
- Amounts for cash and non-cash charges related to restructuring plans that may differ from original estimates, including because of timing changes associated with the underlying actions; and
- Other factors described in our Annual Report on Form 10-K for the year ended December 31, 2020 under Item 1A, “Risk Factors.”

The above list of factors is not exhaustive. We undertake no obligation to publicly update forward-looking statements, whether as a result of new information, future events or otherwise. You are advised to consult any further disclosures we make on related subjects in our reports on Form 10-Q, 8-K and 10-K that we provide to the Securities and Exchange Commission.

Use of Non-GAAP Measures

This presentation includes the use of both GAAP (generally accepted accounting principles) and non-GAAP financial measures. The non-GAAP financial measures include: adjusted EPS, adjusted operating income, free cash flow, return on invested capital and adjusted EBITDA.

Avient’s chief operating decision maker uses these financial measures to monitor and evaluate the ongoing performance of the Company and each business segment and to allocate resources.

A reconciliation of each historical non-GAAP financial measure with the most directly comparable GAAP financial measure is attached to this presentation which is posted on our website at www.avient.com.

The Company does not provide reconciliations of forward-looking non-GAAP financial measures, such as outlook for Adjusted EBITDA, Adjusted Earnings Per Share, Adjusted Operating Income and Free Cash Flow, to the most comparable GAAP financial measures on a forward-looking basis because the Company is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the timing and amount of certain items, such as, but not limited to, restructuring costs, environmental remediation costs, acquisition-related costs, and other non-routine costs. Each of such adjustments has not yet occurred, are out of the Company’s control and/or cannot be reasonably predicted. For the same reasons, the Company is unable to address the probable significance of the unavailable information.

Avient acquired the Clariant Color business on July 1, 2020 (the “Acquisition Date”). To provide comparable financial results, the Company references “pro forma” financial metrics, which include the business results of Clariant Color for periods prior to the Acquisition Date. Management believes this provides comparability of the performance of the combined businesses.

Unless otherwise stated, Adjusted Operating Income, Adjusted EBITDA and Adjusted EPS figures included in this presentation exclude the impact of special items as defined in our quarterly earnings releases.
Shaping a Sustainable Future

Bob Patterson
End Market Transformation

2006

- Telecommunications: 2%
- Energy: 4%
- Industrial: 15%
- Transportation: 14%
- Building & Construction: 43%
- Packaging: 8%
- Healthcare: 4%
- Consumer: 10%

2021E

- Telecommunications: 2%
- Energy: 4%
- Industrial: 16%
- Transportation: 12%
- Building & Construction: 10%
- Packaging: 19%
- Healthcare: 14%
- Consumer: 23%
Avient: Who We Are

<table>
<thead>
<tr>
<th>Key Financial Data</th>
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<tbody>
<tr>
<td>2021E Sales</td>
</tr>
<tr>
<td>2021E EBITDA</td>
</tr>
<tr>
<td>2021E EPS</td>
</tr>
</tbody>
</table>

87% of EBITDA from specialty applications

Headquartered in Avon Lake, OH (Cleveland)
8,600+ employees
100+ manufacturing plants

25,000+ CUSTOMERS

>70% of sales are customized solutions to unique specifications
Specialty Transformation

(1) Adjusted EBITDA is EBITDA excluding corporate costs and special items
(2) 2021 includes full synergies from Clariant color acquisition

Avient Corporation  7
Specialty EBITDA Margin Expansion

- Continued portfolio transformation to high-growth end markets and sustainable solutions
- Clariant synergy realization
- Investments in composites and outdoor high performance applications drive growth and mix improvements

CAI

- 2006: 2.7%
- 2019(1): 15.2%
- 2021E: 17.0%

SEM

- 2006: 1.8%
- 2019(1): 15.2%
- 2021E: 17.6%

(1) Financial information is pro forma to include a full year of Clariant Color business acquisition.
We are a Formulator

Raw Materials

CUSTOM FORMULATION

Global Brands

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Sustainability for a Better Tomorrow

Revenue From Sustainable Solutions* 2016-2021

($ in millions)


$340M $405M $455M $550M $790M $930M

13% organic CAGR

2021E Sales $930M

- Lightweighting $270
- Eco-Conscious $215
- Recycle Solutions $170
- VOC Reduction $90
- Sustainable Infrastructure $90
- Human Health & Safety $30
- Reduced Energy Use $45
- Bio-polymers $20

*Avient Sustainable Solutions definitions aligned with FTC 2012 Guide for the Use of Environmental Marketing Claims ("Green Guides")
**2020 is Pro Forma to include full year of the Clariant Color business

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Adjusted EPS Growth

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(1): Pro Forma for sale of DSS
(2): Pro Forma for full year of the Clariant Color acquisition
Clariant Color: Transformational Acquisition

- Acquisition of Clariant Color business significantly expanded presence in healthcare, packaging and consumer end markets.

- Strength of portfolio – double-digit annual EBITDA growth since acquisition.

- On-track to realize $52 million of expected synergies in 2021.

- Acquisition completed on July 1, 2020 for $1.45 billion. Purchase price multiple rapidly declining on strength of business and synergy capture.

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(1) Financial information is pro forma to include a full year of Clariant Color acquisition.
People

CULTURE IS EVERYTHING

World-Class Safety

Diversity & Inclusion

Community Service

Leadership Development

Avient Corporation
Future Growth in Excess of GDP is Driven By:

Our company is positioned to sustainably grow at a rate that exceeds GDP. We will do so through our investments and focus on sustainable solutions for high-growth markets, including healthcare, consumer, packaging and composites. These investments also consider our global footprint, and we are positioned very well and strategically from a regional perspective.

<table>
<thead>
<tr>
<th>Growth Drivers</th>
<th>Long-Term Growth Rate</th>
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<tbody>
<tr>
<td>Sustainable Solutions</td>
<td>8–12%</td>
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<tr>
<td>Healthcare</td>
<td>8–10%</td>
</tr>
<tr>
<td>Composites</td>
<td>10%</td>
</tr>
<tr>
<td>Asia / LATAM</td>
<td>5%</td>
</tr>
<tr>
<td>Other (GDP growth)</td>
<td>2–3%</td>
</tr>
<tr>
<td>Avient</td>
<td>6.5%</td>
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</tbody>
</table>
Clariant: Better Together

Norbert Merklein
An Excellent Fit

- **Geographic footprint** – Complementary not overlapping. Truly global

- **Technology platform and expertise** – Combining the best from two global leaders creates an unmatched portfolio of products and solutions

- **Global and local accounts** – Combining our legacies’ business, dealing with large key accounts and a broad base of regional customers, creates ample opportunities for growth and industry partnering

- **Talent acquisition and retention** – Our ‘best of both worlds’ leadership position helps us to attract and retain the best people in the industry

- **Cost and performance synergies** – Alignment of site structures and technical & commercial organizations is driving a positive cost position
What Legacy Clariant Color Brings

- Dedicated global organization
- Full suite of performance products
- Excellent product stewardship expertise
- High quality technical organization
- Strong focus on innovation and sustainability
- Strong customer relationships and global industry partnerships
- Global footprint
Principles of Integration

Safety First
- Both ACC Responsible Care® companies
- Legacy and continued focus on safety

Retain All Customers and Existing Business
- Minimize integration disruptions
- Broadened portfolio of specialty solutions
- World class products and service

Retain All Key Employees
- Talented, passionate, and collaborative
- Supportive, high-performance culture
The complementary aspects of our combined businesses are unquestionable. From technology portfolios to end markets to geographies and distribution channels, this acquisition made perfect sense. It’s at the heart of why we are better together.

**Clariant Revenue Synergies**

Revenue synergy opportunities of $75M
Customer Experience
ColorWorks

**INSPIRATION. INNOVATION. CO-CREATION.**

- Fostering imagination
- Enabling creative exploration
- Focus on customers’ sustainability
- Driving long-term revenue growth
• Rapid customer response
• Immediate color measurement and quotation
• Fast track product development to “now”
• Specialized labs for fast sample delivery
• Optimized formulations leveraging cost effective raw materials
CycleWorks

ADVANCING THE CIRCULAR ECONOMY

- Laboratory mimics real-world circular recycling in a research environment
- Conducts chemistry testing to improve plastics recycling for customers
- Screening and evaluation of additive and colorant systems during recycling
- Collaboration platform for customers and value chain partners
Sustainable Solutions

Michael Garratt and Walter Ripple
Our Sustainability Promise

As the world’s premier provider of specialized polymer materials, services and solutions,

Avient is committed to meeting the needs of the present without compromising future generations’ ability to meet their needs.

We are committed to creating value for our customers, employees, communities and shareholders through our dedication to ethical, sustainable and fiscally responsible principles.
Sustainability Report

Continuous ESG Improvement

- Updated 2030 Sustainability Goals
- Further disclosure on key Environmental, Social, and Governance impacts
- Joined U.N. Global Compact and identified alignment with U.N. Sustainable Development Goals
- Emphasized climate change commitment
  - Announced 2050 operational carbon neutrality and RE100 commitment
  - Alignment to Science Based Targets
2030 Sustainability Targets

- Enable 100% of products manufactured for packaging applications to be recyclable or reusable.
- Deliver cumulative annual revenue growth from our Sustainable Solutions portfolio of 8–12%.
- Reduce Scope 1 & 2 greenhouse gas emissions by 60% by 2030, and operations carbon neutral by 2050.
- Reduce waste to landfill by 35%.
- Obtain 60% of electricity demand from renewable sources by 2030, and 100% by 2050.
- Assess top 90% of supplier spend for alignment with Avient Sustainability objectives.
- Develop and implement solutions to end plastic waste while supporting AEPW $1.5B investment in key initiatives.
Avient ESG Ratings

ISS November 2021 ESG Scores

<table>
<thead>
<tr>
<th></th>
<th>SCORE</th>
<th>(1 = Best, 10 = Worst)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Environmental</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Social</td>
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<td></td>
</tr>
<tr>
<td>Governance</td>
<td>4</td>
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</table>

Sustainalytics 2021 ESG Risk Ranking

<table>
<thead>
<tr>
<th></th>
<th>RANK</th>
<th>PERCENTILE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemicals INDUSTRY</td>
<td>75/449</td>
<td>17th</td>
</tr>
<tr>
<td>Specialty Chemicals SUBINDUSTRY</td>
<td>21/124</td>
<td>17th</td>
</tr>
</tbody>
</table>
Products

8 WAYS WE HELP CUSTOMERS BE MORE SUSTAINABLE

- Lightweighting
- Bio-polymers
- Reduced Energy Use
- Eco-conscious
- VOC Reduction
- Sustainable Infrastructure
- Recycle Solutions
- Human Health & Safety
Enabling Customers’ Recycling Goals

RESOUND™ R RECYCLED-CONTENT TPE

62% recycle content

Reduce waste with refillable features

High performance and quality

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**Lightweighting Commercial Trucks**

**POLYSTRAND™ THERMOPLASTIC COMPOSITE LAMINATES**

- **60%**
  - Weight reduction in box truck panels

- **CO₂**
  - Improve fuel economy

- **100%**
  - recyclable
Enabling Customers to Conserve Resources, Reduce Waste

RENOL™ SPIN DYE COLORING METHOD

- 75% less water
- 30% less energy
- 25% lower carbon footprint
Avient Sustainable Solutions definitions aligned with FTC 2012 Guide for the Use of Environmental Marketing Claims (“Green Guides”)  
**2020 is Pro Forma to include full year of the Clariant Color business

Revenue From Sustainable Solutions* 2016-2021

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue From Sustainable Solutions ($ in millions)</th>
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<tbody>
<tr>
<td>2016</td>
<td>$340M</td>
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<tr>
<td>2017</td>
<td>$405M</td>
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<tr>
<td>2018</td>
<td>$455M</td>
</tr>
<tr>
<td>2019</td>
<td>$550M</td>
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<tr>
<td>2020PF**</td>
<td>$790M</td>
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<tr>
<td>2021E</td>
<td>$930M</td>
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</tbody>
</table>

2021E Sales: $930M

*Lightweighting: $270 million  
Eco-Conscious: $215 million  
Recycle Solutions: $170 million  
VOC Reduction: $90 million  
Sustainable Infrastructure: $90 million  
Human Health & Safety: $30 million  
Reduced Energy Use: $45 million  
Bio-polymers: $20 million

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The Challenge and the Opportunity
Plastic is Part of the Solution

PLASTIC ALTERNATIVE PACKAGING (GLASS & ALUMINUM)

Requires…

6x more
Water

5x more
Weight

2x more
Energy

2x more
Greenhouse gas emissions

Source: Franklin Associates, A Division of Eastern Research Group (ERG)
## Brand Owners Goals: Substantially Increase use of Recycled Materials

### Percent recycled plastic used:
*(examples and not exhaustive)*

<table>
<thead>
<tr>
<th>Brand Owner</th>
<th>Current</th>
<th>Additional share needed to reach 2025 target</th>
</tr>
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<tbody>
<tr>
<td>Brand Owner 1</td>
<td>9</td>
<td>32</td>
</tr>
<tr>
<td>Brand Owner 2</td>
<td>7</td>
<td>11</td>
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<td>Brand Owner 3</td>
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<td>Brand Owner 12</td>
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<tr>
<td>Brand Owner 13</td>
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<td>10</td>
</tr>
</tbody>
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*(1) Latest year reported. Post-consumer recycled content as percentage of total plastic packaging volume, by weight

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**Avient Corporation** 36
Sustainable Solutions Live Here.

At Avient, we create specialized and sustainable material solutions that transform customer challenges into opportunities, bringing new products to life for a better world.
Top 5 Gaps That We Are Addressing

1: Color Management

2: Decontamination

3: Maintaining Mechanical Properties

4: Mono-Material Construction

5: Consistent Recycled Material Quality
1: Color Management

CHALLENGES
• Inconsistent base color of recycled materials
• Lightest color recycled material in high demand for all applications ($$)
• Even with clear/transparent materials, color degrades over repeated processing

OPPORTUNITIES
• Stabilization of color fluctuation driven by variable recycled polymer
• In-line color correction to optimize customer manufacturing efficiency

Our Solutions
• **Optica™ Toners** and Super-concentrated colorants to reduce and mask recycled material discoloration
• **SmartHeat™** reduces heat history to minimize yellowing
• **Color Simulation Tool** to assist with color space design
Recycled Material **Restricts** Color Options

With *virgin material*, we can design across a broad color spectrum.

The **darker** the *recycled materials*, the more color design freedom is restricted.

Avient can provide customer guidance on maximum recycle content possible and color concentration required to achieve desired color.

This bright yellow is not achievable with high concentrations of dark recycled materials.
Case Study with Brand Owner

Virgin Resin = Clean Color Base

Degree of base discoloration limits recycle content

Recycled Resin = Discolored Base
The Plus Factor Opportunity

Increased use of recycled material requires more colorant and additives

Virgin resin + Colorant

100% recycled resin + Colorant

$100M +
2: Decontamination

**CHALLENGES**

Recycled material feedstocks are contaminated
- Feedstock variability supplies the recycle process
- Insufficient washing at recycler
- Residual labels and printing inks cause quality and NIAS issues
- Unpleasant recycled material odor (in processing and the final application)
- Clean, food grade, recycled material availability in high demand

**OPPORTUNITIES**

- Reliable decontamination to reduce NIAS concerns
- Full odor removal

**Our Solutions**

- CESATM Laser Marking to eliminate contaminating printing inks, labels and glue
- AAzureTM process aids and scavengers to enable food and beverage taste purity in PET packaging
- ProsureTM range of formulations to enable NIAS compliance and security (customer peace of mind)

NIAS = Non Intentionally Added Substances
3: Maintaining Mechanical Properties

CHALLENGES
- Mechanical properties of recycled materials degrade after multiple heat cycles
- Today's recycling protocols only focus on one recycle loop...in reality, there will be several
- Legislation and brand owners are targeting higher recycled material ratio incorporation and full circularity

OPPORTUNITIES
- Polymer quality stability over multiple loops to deliver circular recyclability
- Stress cracking of recycled bottles
- Upgrading performance of lower quality recycled materials
- Specification and guided selection amongst highly variable recycled materials

Our Solutions
- CESATM antioxidants and process aids to enhance physical properties
- SmartHeatTM reduces heat history to minimize yellowing
- rePrize™ for PET polymer chain repair and extension
4: Mono-Material Construction

CHALLENGES

Multi-material packaging is harder to recycle
- Contamination of polymer streams
- Issues in sorting
- Issues in separation

OPPORTUNITIES

- Trend is to restrict multi-material systems in favor of mono-material constructions
- Improve recyclability of PET gas barriers
- Barrier system development for Polyolefins
- Recyclable barrier systems for film and sheet

Our Solutions

- Portfolio of compatibilizers to enable multilayer constructions
- Amosorb™ to extend beverage shelf life by scavenging oxygen through the bottle wall
- Capture™ to extend product shelf life through oxygen scavenging but without contaminating the bottle
- Lactra SX™ to prevent light-induced oxidation in liquid dairy products stored at higher temperatures
5: Consistent Recycle Material Quality

**CHALLENGES**

Brand Owners require a consistent brand identity

- Inconsistent quality streams pose a challenge to delivering homogeneous product quality and aesthetics to the consumer
- Brands demand recycled content, but with color/property consistency
- Recyclers are challenged to fulfill needs from brand owners and converters

**OPPORTUNITIES**

Closer customer collaboration to support recycle efforts

- Specification and selection of recycled material grades for targeted applications
- Simulation of recycled material performance in the end-use application
- Leverage re-formulation expertise to provide a consistent packaging product (color and mechanical properties)

Our Solutions

Our Service and Color Expertise differentiate Avient and allow us to support customers throughout the entire design process

- Design for use: Color matching, Color design options
- Recycle lot selection
- Improving mechanical properties
- Improving material processing
Growth in Sustainable Solutions

Revenue From Sustainable Solutions*

2016: $340M  
2021E: $930M  
13% organic CAGR

Future Revenue Growth Assumptions

8-12% CAGR

*Avient Sustainable Solutions definitions aligned with FTC 2012 Guide for the Use of Environmental Marketing Claims (“Green Guides”)

Avient Corporation  47
Healthcare

Cathy Dodd
High-Impact, High-Growth Industry

Healthcare Submarkets (2021E)

- Medical Equipment / Devices: 33%
- Drug Delivery: 19%
- Medical Supplies: 18%
- Labware: 14%
- Packaging: 8%
- Remote Monitoring: 5%
- Personal Wellness: 3%

Track Record of Sales Growth ($ millions)

- 2010: $225
- 2016: $380
- 2021E: $685

9% organic CAGR
Our Foundation

WE ARE POSITIONED TO WIN

Relationships  Innovative Solutions  Differentiated Services
Trends in Healthcare

S H A P I N G  I N N O V A T I O N  &  S O L U T I O N S

- Improved Wellness & Connectedness
- Globalization & Localization
- Increasing Life Expectancy
- COVID-19 Protection
- Self Management & Self Administration
- Technology Driving Diagnostic & Remote Monitoring

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COVID - 19 Protection
AVIENT WAS SET AND READY

- Deep, trusted customer relationships
- Well-positioned and entrenched in the Healthcare supply chain
- Broad & differentiated capabilities
- Positioned to respond & execute quickly
Aging Population
TREATING CHRONIC CONDITIONS

20%
Of the U.S. population is aged 65 or older... and this number is growing

3 out of 4
Suffer from one or more chronic health conditions
Aging Population

TREATING CHRONIC CONDITIONS

Cardiology
• 47% of Americans having at least one of three major risk factors for heart disease

Diabetes
• 193 million people with Type 2 diabetes and will grow to 252 million by 2026 at a 5% CAGR

Neurology
• Neurological disorders are the second leading cause of death globally, second only to heart disease

Increasing Life Expectancy
Connected Health

Expansion of Medical Wearable Devices

Application Opportunities

• Flexible components to provide design aesthetics & proper functionality

• Robust designs to meet regulatory requirements and perform over long product lifecycles

• Patient comfort to promote ongoing use

Improved Wellness & Connectedness

Avient Corporation
Remote Patient Monitoring

TRANSLATING DEVICES FROM HOSPITAL SETTINGS TO HOME

Application Opportunities

• Durable, chemically-resistant devices to withstand impact in a home environment and exposure to a variety of household cleaners

• Miniaturization of devices to fit into limited space in the home, while maintaining maximum functionality

• Innovative, user-friendly designs and long-term aesthetics to provide patients with easy-to-use, high-quality, attractive devices in the home
Self Management & Self Administration

Enabling Patients to Manage Health

Application Opportunities

• Combination of rigid & flexible materials to realize design potential and optimize device functionality

• Superior chemical resistance to cleaners, disinfectants, hand oils, UV rays, and drugs to extend life of device

• Reduced abrasion between mating components to ensure proper dosing

• Regulatory-approved colorant and additives to provide branding and drug identification
Trends are Shaping Innovation

Professional / Clinic

Patient / Home
Avient Design
DIFFERENTIATED SERVICE

- Global product development support from industrial design through engineering and product launch
- Extensive material, manufacturing, industry and value chain knowledge
- Human-centric design skill, aligning product innovations with ergonomic needs
- Product tear-down capabilities to provide customers with product optimization and cost reduction insights
- 3D-printed prototypes and samples to accelerate product development
Accelerating Speed to Market with Avient design
Avient Design
AUTO INJECTOR
Avient Design
AUTO-INJECTOR TEAR-DOWN

Defined haptics and soft touch

Stringent regulatory requirements

Strict change control

Drug contact, mechanical sensitivity for dosing accuracy

Lasermarking and laserwelding compatible
Avient Design
AUTO INJECTOR INNOVATION
Avient Design
AUTO INJECTOR INNOVATION

- Easy to use
- Safe
- Quality
- Protect Ingredients
- Compliant
- Temperature Management
Avient Design
AUTO INJECTOR INNOVATION

- Easy to use
- Safe
- Quality
- Protect Ingredients
- Compliant
- Temperature Management

- Medical Grade TPE
- Healthcare Colorants
- High-Density Polymer
- Laser weldable formulation
- Laser marking additives
- Lubricated polymers
Healthcare Growth Outlook

Market for Medical Plastics

Future Revenue Growth Assumptions

11% CAGR

Source: BCC Research, Nov. 2020

Avient Corporation
Break
Composites

Chris Pederson
Spotlight: Growth in Composites

• Prior investments in composites platform and outdoor high performance applications continue to pay off driving substantial growth in 2021

• Composites will also drive our ability to deliver future revenue growth in excess of GDP
Composite Material Design

- Lower weight
- Corrosion resistance
- Fatigue performance
- Tailor-ability
- Design flexibility
Composites Portfolio
DIVERSE CAPABILITIES AND SOLUTIONS SERVING MANUFACTURERS AND OEMS

LFT
Tapes
Laminates/ Panels
Shapes
Pultrusion
Engineered Fibers

Avient Corporation  72
Powersports & Outdoor Gear

Benefits of Composites

Structural Components
- Material Replacement
- Weight Reduction
- Temperature Resistance
- Impact Resistance

Body Panels
- Paint Replacement
- Weight Reduction
- Scratch Resistance

Adventure Gear
- Fatigue Resistance
- Lightweight
- Temperature Resistance
- Impact Resistance

Avient Corporation
**Industrial & Energy**

**Benefits of Composites**

**HIGH PRESSURE PIPE**
- Burst Strength • Corrosion Resistance • Lighter Weight

**GPS TRACKABLE PALLETS**
- Weight Reduction • Increased Load • Stiffness

**POWER INFRASTRUCTURE**
- Corrosion Resistance • Electrical Insulation • Weight Reduction
Spotlight: Growth at Fiber-Line

- Fiber-Line business acquired on January 2, 2019 for $120 million
- Specialty portfolio of fiber-optic cable applications primarily serving telecommunications end-market
- Deep formulation expertise, innovative culture and global commercial presence will accelerate growth related to 5G infrastructure build out
5G Technology

Matt Reinhardt
Evolution of 5G
MEETING SIGNIFICANTLY EXPANDING CONNECTIVITY NEEDS

1G
1980s
Analog Voice
Human-to-Human
Early Mobile Phones

2G
1990s
Digital Voice
Low-Speed Data
Voice and Some Text

3G
2000s
Mobile Broadband
High-Speed Data
Internet Access

4G
2010s
Faster/Better 3G
IP-Based Network
High-Speed Internet,
Streaming, Apps

5G
2020s
Interconnected
Devices, Sensors,
and Systems
For Consumers,
Governments, and Businesses
How FAST IS 5G?

Time needed to download a 2 hour movie

- **3G**: 384 Kbps (2001)
- **4G**: 100 Mbps (2003)
- **5G**: 10 Gbps (2020)
Low Latency

Reducing the Time for Data to Travel

4G: 300 milliseconds
5G: 3 milliseconds
**Infrastructure**

5G requires more equipment

Global 5G infrastructure demand will grow 50% CAGR through 2028

---

### 4G

- Base station antennae
- Radio heads
- Fiber optic cable

### 5G

- More and larger base station antennae
- Additional radio heads on base station antennae
- Millions of small cell antennae
- 16x more fiber optic cable than 4G

---

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Infrastructure

5G Antenna Density

3G to 4G = 25x more antennae

4G to 5G = 16x more antennae

Source: Fiber Broadband Association
5G Requires More Cable

- Overall broadband expansion will require **28 million km** of fiber optic cable over next 5 years.
- U.S. Infrastructure Bill earmarks **$65 billion** for broadband buildout.
- US RDOF (Rural Digital Opportunity Fund) to support continued investment in fiber-to-the-home (FTTx).
- Rapid data center growth to support exponential data consumption growth.
Telecom operators will invest up to **$1.5 Trillion** to roll out 5G globally.

---

**5G Rollout: 3 Waves**

---

**5G Capacity and Demand**

---

**Rollout Stages**

<table>
<thead>
<tr>
<th>2018 - 2022</th>
<th>2021 - 2024</th>
<th>2022 - 2027</th>
</tr>
</thead>
<tbody>
<tr>
<td>Co-locate radios with 4G towers</td>
<td>5G towers in new locations (&lt;6GHz)</td>
<td>5G densification via small cell antennae</td>
</tr>
</tbody>
</table>

---

1 Source: Mobile Experts: 5G Millimeter Wave 2019: Radio Architecture and Outlook, March 2019
Avient in 5G Ecosystem

**INFRASTRUCTURE**
- Complete Cable Construction
- Strength Members
- Water Blocking Yarns
- Cable Jacket
- Cable Insulation

**IOT DEVICES**
- Smart Home
- Autonomous Cars
- Healthcare Wearables
- Virtual Reality
- Smart Phones
Composites Growth Outlook

Megatrend Growth Rate

5G Capacity and Demand

Future Revenue Growth Assumptions

10% CAGR

Source: Mobile Experts: 5G Millimeter Wave 2019; Radio Architecture and Outlook, March 2019
Growth in Asia, Latin America

Woon Keat Moh
Regional View

AVIENT GEOGRAPHY REVENUE

- U.S. & Canada: 50%
- EMEA: 25%
- Asia: 16%
- Latin America: 9%

REGIONAL ECONOMIC GROWTH

GDP, Percent Change

- U.S.
- Latin America and the Caribbean
- Emerging and developing Europe
- Emerging and developing Asia

Bar chart showing GDP percent change from 2022 to 2025.
China Landscape

GDP growth forecast of 6% (2022 – 2025)

14th 5-year plan (2021 – 2025)

- Infrastructure – 5G networks
- Sustainability – renewable energy, electric vehicles
- “Dual Circulation” strategy will drive domestic consumption
Southeast Asia Landscape

GDP growth forecast of 6% (2022 – 2025)

“China plus One” strategy driving investment in manufacturing sites

Growing middle class population driving the consumption and need for better quality healthcare.
China and Southeast Asia

TRACK RECORD OF GROWTH & EXPANSION

Regional headquarters and innovation center established in 2015

Built largest manufacturing site within Avient in 18 months and commissioned in 2021

Expand and increase Healthcare accredited (ISO 13485) sites

2X
18 plants

> 2.5X
500 commercial resources

> 3X
$680M revenue

Metrics represent growth since 2010
India Landscape

Most populous country in the world by 2030

One of the youngest population in the world feeding the talent pool

Growing middle class driving the need for better quality goods and services

“Made In India” and “Digital India” initiative driving foreign and domestic investments
India
M O M E N T U M  T O  E X P A N D

4X
4 plants

> 10X
100 commercial resources

> 20X
$70M revenue

Establishing an Innovation Center to support local technology needs and global R&D efforts

Investment in resources, capacity, and capability to support growth and geographic expansion to North and South

Metrics represent growth since 2010
Latin America
Latin America Landscape

Region’s economy expected to double by 2030

Top 6 countries contribute 75% of the region’s GDP

Mexico remains a manufacturing hub for North America

Growing middle class population
**Latin America**

**L E V E R A G E  A N D  E X P A N D**

2X
9 plants

> 5X
200 commercial resources

> 20X
$400M revenue

Investment in capacity, and capability to support domestic growth

Grow commercial resources to support geographic expansion

*Metrics represent growth since 2010*
Asia and Latin America Growth Outlook

12% Organic Sales Growth

Asia (ex. India)

India

LATAM

(Sales in $ millions)

Figures above include sustainable solutions, healthcare and composites sales

Avient Corporation 97
Innovation at Avient: Where are we going next?

Vinod Purayath
We have talked about:

...Sustainable Solutions
...Healthcare
...Composites / 5G
...Growth in Asia and Latin America
80% of innovation projects for Sustainable Solutions
Paradigm Shift

Almost every great advancement in technology can be attributed to a breakthrough in material science.
Electronics THEN...
Electronics NOW...

- 5 nanometer process
- 16-core Neural Engine
- 16 billion transistors
- Thunderbolt / USB 4 controller
- Media encode and decode engines
- Advanced image signal processor
- Secure Enclave
- Unified memory architecture
- Up to 8-core GPU
- 8-core CPU
- Industry-leading performance per watt
- 11 trillion operations per second
Meta Materials

A rationally designed composite material aiming at effective material parameters that go beyond those of the ingredient materials.
Unprecedented Market Opportunity

$3 Billion Market
- 5G Infrastructure
- Vehicle Electrification
- IoT, Wearables
- Home Health & Consumer Medical Devices

How can Avient “capture & create” value in this segment?

Engineered Materials: Revolutionary Adaptation
Potential Disruptive Markets

- Semiconductors
- Robotics
- Healthcare
- Artificial Intelligence

Interconnected disruptive markets with massive innovation needs

How do we find / create potential opportunities in these markets?
Potential Opportunities

- **ROBOTICS**
  - Barrier Technologies
  - Adv. Fiber Technology
  - Adv. Elastomers
  - Functionalized Bio-compatible resins / additives
  - Chemical / UV resistance
  - Ambient Control

- **HEALTHCARE**
  - Sustainability
  - Functionalized Bio-compatible resins / additives
  - Bio-pharma Packaging
  - Additive Manufacturing
  - Barrier Technologies
  - Adv. Elastomers

- **SEMICONDUCTORS**
  - Barrier Technologies
  - Adv. Elastomers
  - Adv. Composites
  - Thermal Conductivity
  - EMI Shielding
  - Low Dissipation Materials
  - Ambient Control

- **ARTIFICIAL INTELLIGENCE**
  - Adv. Barrier Technologies
  - Adv. Elastomers
  - Functional Additives
  - Miniaturization with High Performance Computing needs
  - Metamaterials
  - Pristine Thermal, EMI management

- Adapting existing capabilities to new markets
- Developing new capabilities as needed to create & capture value
**India Innovation Center**

**Innovative Sustainable Holistic Accelerator (ISHA)**

We are breaking ground on a new innovation center adjacent to our manufacturing facility in Pune.

- Focused on investments in both R&D resource additions and capital investments
- Platform development in new disruptive markets to support core business and strategy
Growth Through Innovation

**World-Class Vitality Index**
% of revenue from products launched last five years

- 2006: 12%
- 2021E: 35%

**Total CAI and SEM**
Revenue from new products

- 2021E: $1.1B
- 2022E: $1.2B
- 2023E: $1.4B
- 2024E: $1.5B
- 2025E: $1.6B

11% CAGR
Summary

Jamie Beggs
Full Year 2019 – 2021 Organic Growth
(TOTAL COMPANY)

Sales
+ 19%

Adjusted EBITDA
+ 31%

Adjusted EPS
+ 72%

Sales

Adjusted EBITDA

Adjusted EPS

2019PF
2020PF
2021E
2019PF
2020PF
2021E
2019PF
2020PF
2021E

$3,981
$3,783
$4,750
$442
$457
$580
$1.74
$1.93
$3.00

(in millions)

(1) Financial information is pro forma to include a full year of Clariant Color acquisition
## 2021 Sales Growth Summary

### Key Growth Drivers

<table>
<thead>
<tr>
<th>Segment</th>
<th>2020 Proforma Sales ($, M)</th>
<th>Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sustainable Solutions</td>
<td>140</td>
<td>18%</td>
</tr>
<tr>
<td>Healthcare</td>
<td>150</td>
<td>31%</td>
</tr>
<tr>
<td>Composites</td>
<td>44</td>
<td>33%</td>
</tr>
<tr>
<td>Growth in Asia / LATAM</td>
<td>103</td>
<td>21%</td>
</tr>
<tr>
<td>Other</td>
<td>530</td>
<td>28%</td>
</tr>
</tbody>
</table>

### Segments

<table>
<thead>
<tr>
<th>Segment</th>
<th>2020 Proforma Sales ($, M)</th>
<th>Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives &amp; Inks</td>
<td>330</td>
<td>16%</td>
</tr>
<tr>
<td>Specialty Engineered Materials</td>
<td>195</td>
<td>28%</td>
</tr>
<tr>
<td>Distribution</td>
<td>495</td>
<td>45%</td>
</tr>
<tr>
<td>Corporate &amp; Eliminations</td>
<td>(53)</td>
<td></td>
</tr>
</tbody>
</table>

### Notes

- Financial information is pro forma to include a full year of Clariant Color business acquisition.
# Year-to-date EBITDA Bridge

<table>
<thead>
<tr>
<th></th>
<th>Adjusted EBITDA</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2020 September YTD</strong>&lt;sup&gt;(1)&lt;/sup&gt;</td>
<td>$339</td>
</tr>
<tr>
<td><strong>Demand</strong></td>
<td>132</td>
</tr>
<tr>
<td><strong>CAI:</strong></td>
<td></td>
</tr>
<tr>
<td>Price / Mix</td>
<td>96</td>
</tr>
<tr>
<td>Inflation</td>
<td>(74)</td>
</tr>
<tr>
<td><strong>SEM:</strong></td>
<td></td>
</tr>
<tr>
<td>Price / Mix</td>
<td>61</td>
</tr>
<tr>
<td>Inflation</td>
<td>(45)</td>
</tr>
<tr>
<td><strong>Distribution:</strong></td>
<td></td>
</tr>
<tr>
<td>Price / Mix</td>
<td>204</td>
</tr>
<tr>
<td>Inflation</td>
<td>(195)</td>
</tr>
<tr>
<td><strong>Net Price Benefit</strong></td>
<td>47</td>
</tr>
<tr>
<td><strong>Supply Chain Disruptions</strong></td>
<td>(38)</td>
</tr>
<tr>
<td><strong>COVID Response Applications</strong></td>
<td>(11)</td>
</tr>
<tr>
<td><strong>Synergies</strong></td>
<td>34</td>
</tr>
<tr>
<td><strong>Incentives, Travel, FX, Other</strong></td>
<td>(48)</td>
</tr>
<tr>
<td><strong>2021 September YTD</strong></td>
<td>$455</td>
</tr>
</tbody>
</table>

- Demand driven by growth in sustainable solutions, healthcare and consumer applications
- Price increases have more than covered raw material and freight inflation impacts of $300M year-to-date compared to 2020
- Synergy capture on pace to achieve $52M in annual savings in 2021

<sup>(1)</sup> Financial information is pro forma to include a full year of Clariant Color business acquisition
Return on Invested Capital

Cost of Capital
- 2006: 11%
- Current: 8%

ROIC (after-tax)
- 2006: 5%
- 2021E: 12%

Invested Capital
- 2006: $1,110
- 2021E: $3,000
Creating Value for Shareholders

Share Performance

~$4.3Bn
MARKET CAP INCREASE OVER LAST 10 YEARS

~$450MM
PAID OVER LAST 11 YEARS

~$1Bn
REPURCHASED OVER LAST 10 YEARS

Dividends

Growing Dividend

Share Repurchases

Cumulative Buybacks

Deleveraging

2.1x
Q4 NET LEVERAGE

Total Shareholder Return \(^{(1)}\)

Growing Dividend

Cumulative Buybacks

Net Leverage

Avient Corporation

(1) Share performance includes reinvested dividends and is as of December 2, 2021
(2) Financial information is pro forma to include a full year of Clariant Color acquisition
Shaping a Sustainable Future...
What We Shared Today
SUSTAINABLE SOLUTIONS

Brand Owner Commitment
Percent of recycled plastic used

Avient Historic Growth
13% organic CAGR

Future Growth Assumptions
8-12% CAGR

Avient Corporation
What We Shared Today
HEALTHCARE

Megatrend Growth Rate
11% CAGR

Avient Historic Growth
9% organic CAGR

Future Growth Assumptions
8-10% CAGR

Market for Medical Plastics (millions of LBs)
Source: BCC Research, Nov. 2020

Net Sales ($ millions)

Figures above include relevant Sustainable Solutions sales
What We Shared Today

COMPOSITES

5G Capacity and Demand

11% organic CAGR

Future Growth Assumptions

10% CAGR

Avient Historic Growth

Figures above include relevant Sustainable Solutions sales.
What We Shared Today

ASIA AND LATIN AMERICA

Weighted Avg. GDP Growth

Avient Historic Growth

Future Growth Assumptions

12% organic CAGR

Global Avient: 2.7%

Asia / LATAM: 5.0%

8-10% CAGR

(5% CAGR excluding Sustainable Solutions)

Source: International Monetary Fund, World Economic Outlook Database (April 2021)

Avient Corporation

Net Sales ($ millions)

2010 2021E

$210 $1,150

Figures above include relevant sustainable solutions, healthcare and composites sales.
<table>
<thead>
<tr>
<th>Growth Drivers</th>
<th>2021 Sales Estimate (Drivers)</th>
<th>Overlap</th>
<th>2021 Sales Estimate</th>
<th>Annual Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sustainable Solutions</td>
<td>930</td>
<td></td>
<td>930</td>
<td>8–12%</td>
</tr>
<tr>
<td>Healthcare</td>
<td>685</td>
<td>(45)</td>
<td>640</td>
<td>8–10%</td>
</tr>
<tr>
<td>Composites</td>
<td>260</td>
<td>(80)</td>
<td>180</td>
<td>10%</td>
</tr>
<tr>
<td>Asia / LATAM</td>
<td>1,150</td>
<td>(310)</td>
<td>840</td>
<td>5%</td>
</tr>
<tr>
<td>Other (GDP growth)</td>
<td></td>
<td></td>
<td>2,160</td>
<td>2–3%</td>
</tr>
<tr>
<td><strong>Avient</strong></td>
<td></td>
<td></td>
<td><strong>$4,750</strong></td>
<td><strong>6.5%</strong></td>
</tr>
</tbody>
</table>
### EBITDA Margin Expansion Goals

- **CAI**
  - 2021E: 17.0%
  - Synergies: 1.6%
  - Sustainable Solutions: 1.0%
  - Healthcare: 0.4%
  - Goal: 20%+

- **SEM**
  - 2021E: 17.6%
  - Composites: 0.9%
  - Sustainable Solutions: 1.1%
  - Healthcare: 0.4%
  - Goal: 20%+

- Continued portfolio transformation to high-growth end markets and sustainable solutions
- Clariant Color synergy realization
- Investments in composites and outdoor high performance applications drive growth and mix improvements
Sustainable Path to Double Digit Earnings Growth

<table>
<thead>
<tr>
<th>Growth Drivers</th>
<th>Long-Term Sales Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sustainable Solutions</td>
<td>8–12%</td>
</tr>
<tr>
<td>Healthcare</td>
<td>8–10%</td>
</tr>
<tr>
<td>Composites</td>
<td>10%</td>
</tr>
<tr>
<td>Asia / LATAM</td>
<td>5%</td>
</tr>
<tr>
<td>Other (GDP growth)</td>
<td>2–3%</td>
</tr>
<tr>
<td><strong>Avient</strong></td>
<td><strong>6.5%</strong></td>
</tr>
</tbody>
</table>

10%+ Adjusted EBITDA growth

15%+ Adjusted EPS growth
An Investment in Sustainable Growth

Bob Patterson
# M&A Brings Avient New Technologies

<table>
<thead>
<tr>
<th>Technology</th>
<th>Acquisition</th>
<th>Technology</th>
<th>Acquisition</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thermoplastic Elastomers</td>
<td>GLS, M/N Ortho</td>
<td>Silicone Colorants &amp; Formulations</td>
<td>SILCOTEC</td>
</tr>
<tr>
<td>Liquid Color Concentrates &amp; Additives</td>
<td>ColorMatrix</td>
<td>Long Fiber Reinforced (LFT) Thermoplastic Composites</td>
<td>PlastiComp</td>
</tr>
<tr>
<td>Continuous Fiber Composites</td>
<td>GlasForms, Gordon Composites</td>
<td>Fiber Solutions</td>
<td>FIBERLINE</td>
</tr>
<tr>
<td>High-temperature Polymers &amp; Fluoropolymers</td>
<td>COMPTEK</td>
<td>Water-based Inks</td>
<td>MAGNACOLOURS®</td>
</tr>
</tbody>
</table>
Clariant Color: Transformational Acquisition

- Acquisition of Clariant Color business significantly expanded presence in healthcare, packaging and consumer end markets

- Strength of portfolio – double-digit annual EBITDA growth since acquisition

- On-track to realize $52 million of expected synergies in 2021

- Acquisition completed on July 1, 2020 for $1.45 billion. Purchase price multiple rapidly declining on strength of business and synergy capture

---

(1) Financial information is pro forma to include a full year of Clariant Color acquisition
Bolt-On Acquisition History

Established Acquisitions
(> 7 years)

Commercial Resources\(^{(1)}\)

- At Acquisition: 259
- 2021E: 360
- + 39%

Operating Income ($ in millions)

- At Acquisition: $40
- 2021E: $122
- + 205%

Operating Margins

- At Acquisition: 9%
- 2021E: 21%
- + 1200 bps

---

\(^{(1)}\) Commercial Resources include associate headcount in R&D / Technical, Marketing and Sales

Avient Corporation
We are a specialty formulator

AND

We are a sustainable solutions company
As a specialty formulator, we don’t require significant capital investment, as compared to the base resin raw material suppliers we purchase from. Even more, our manufacturing capabilities are flexible and easily adaptable to changing customer needs.

As we grow, we can add capacity with minimal investment. Whether an additional line at an existing manufacturing plant, or a new facility in a growing region, we ramp-up quickly and cost-efficiently.
Our world-class vitality index of **35%** represents sales from products introduced in the last five years. This performance is not by chance. Rather, it’s reflective of consistent, strategic investments in our portfolio…and people.

Commercial Excellence is part of our four-pillar strategy, and we invest, hire, train and measure performance accordingly. We leverage a high-touch, collaborative customer service model, driving rapid customer response and customization.

It’s how we innovate best for them. **It's why we win.**
Avient reflects 2021 Adjusted EBITDA of $580M and estimated CAPEX of $80M (excludes one-time synergy capture CAPEX of $20M).

1. Free cash flow conversion calculated as (Adjusted EBITDA – Capex) / Adjusted EBITDA
With the Clariant Color business acquisition and divestment of the PP&S business, our exposure is now concentrated in less-cyclical and high-growth markets.

Over the last 10 years, our multiple has expanded as we have progressed in our portfolio transformation.

As a specialty formulator we have more room to go. We expect this expansion to continue as we execute our strategy, increase margins and consistently grow earnings in excess of the market.

### Multiple Expansion

**Total Enterprise Value / 2021E EBITDA**

<table>
<thead>
<tr>
<th>Company</th>
<th>2011</th>
<th>2016</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Avient</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>KWR</td>
<td>17.7</td>
<td>16.7</td>
<td>17.7</td>
</tr>
<tr>
<td>PPG</td>
<td>15.5</td>
<td>15.3</td>
<td>14.5</td>
</tr>
<tr>
<td>AVY</td>
<td>12.2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>RPM</td>
<td>12.2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>GCP</td>
<td>13.5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FUL</td>
<td>10.7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>KWR</td>
<td>25.7</td>
<td>25.5</td>
<td></td>
</tr>
<tr>
<td>HUL</td>
<td>13.5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ECL</td>
<td>12.2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ASH</td>
<td>10.7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FMC</td>
<td>9.8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BNR</td>
<td>8.6</td>
<td></td>
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<td>SCL</td>
<td>8.5</td>
<td></td>
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<tr>
<td>EMN</td>
<td>6.9</td>
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</tr>
<tr>
<td>UNVR</td>
<td>6.2</td>
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<tr>
<td>CE</td>
<td>8.6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>HUN</td>
<td>8.5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Avient</td>
<td>6.5</td>
<td>9.0</td>
<td>11.2</td>
</tr>
<tr>
<td>Specialty Formulators</td>
<td>12.2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Chemical/Specialty Companies</td>
<td>25.7</td>
<td>25.5</td>
<td></td>
</tr>
</tbody>
</table>

Source: Peer data per Bloomberg market data as of December 2, 2021

*Avient 2011 and 2016 valuations reflect trailing 12 months EBITDA at December 31 of the respective years.
*Avient reflects 2021 Adjusted EBITDA of $580M*
Key Takeaways

- **Culture** is everything – we are a high performing company and a great place to work

- We are a *specialty formulator* of sustainable solutions

- We are well positioned to *consistently* deliver double digit growth from key mega trends and to increase ROIC

- We have and will continue to generate a high level of **Free Cash Flow**

- We will expand our portfolio with *select acquisitions* focused on composites and sustainable solutions

- Cash will be returned to shareholders with annual increases in dividends and opportunistic share repurchases
Thank You.
Reconciliation of Non-GAAP Financial Measures  
(Unaudited)  
(Dollars in millions, except for per share data) 

Reconciliation of EBITDA by Segment  

<table>
<thead>
<tr>
<th>Sales:</th>
<th>Year Ended December 31, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>$ 1,003.8</td>
</tr>
<tr>
<td>Specialty Engineered Materials</td>
<td>745.7</td>
</tr>
<tr>
<td>Distribution</td>
<td>1,192.2</td>
</tr>
<tr>
<td>Corporate and eliminations</td>
<td>(79.0)</td>
</tr>
<tr>
<td>Sales</td>
<td>$ 2,862.7</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Operating income:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>$ 147.4</td>
</tr>
<tr>
<td>Specialty Engineered Materials</td>
<td>83.7</td>
</tr>
<tr>
<td>Distribution</td>
<td>75.4</td>
</tr>
<tr>
<td>Corporate and eliminations</td>
<td>(149.7)</td>
</tr>
<tr>
<td>Operating income</td>
<td>$ 156.8</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Items below OI in Corporate:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Other income, net</td>
<td>$ 12.1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Depreciation &amp; amortization:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>$ 42.7</td>
</tr>
<tr>
<td>Specialty Engineered Materials</td>
<td>29.5</td>
</tr>
<tr>
<td>Distribution</td>
<td>0.5</td>
</tr>
<tr>
<td>Corporate and eliminations</td>
<td>5.4</td>
</tr>
<tr>
<td>Depreciation &amp; Amortization</td>
<td>$ 78.1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EBITDA:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>$ 190.1</td>
</tr>
<tr>
<td>Specialty Engineered Materials</td>
<td>113.2</td>
</tr>
<tr>
<td>Distribution</td>
<td>75.9</td>
</tr>
<tr>
<td>Corporate and eliminations</td>
<td>(132.2)</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$ 247.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EBITDA as a % of Sales:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>18.9 %</td>
</tr>
<tr>
<td>Specialty Engineered Materials</td>
<td>15.2 %</td>
</tr>
<tr>
<td>Distribution</td>
<td>6.4 %</td>
</tr>
</tbody>
</table>
Reconciliation of Pro Forma EBITDA - Color, Additives and Inks

Sales:

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>106.7</td>
<td>152.5</td>
<td>153.4</td>
<td>53.3</td>
<td>94.0</td>
<td>78.0</td>
<td>144.6</td>
<td>166.4</td>
<td>173.5</td>
<td>161.1</td>
<td>87.7</td>
<td>75.5</td>
<td>152.7</td>
</tr>
<tr>
<td>Clariant Color pro forma adj.</td>
<td>(19.0)</td>
<td>(14.7)</td>
<td>(3.7)</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Sales: Pro forma</td>
<td>97.7</td>
<td>137.8</td>
<td>150.7</td>
<td>49.6</td>
<td>89.0</td>
<td>71.0</td>
<td>119.6</td>
<td>162.3</td>
<td>172.0</td>
<td>151.9</td>
<td>70.7</td>
<td>68.5</td>
<td>138.8</td>
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</tbody>
</table>

Operating income:

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>11.8</td>
<td>65.3</td>
<td>76.9</td>
<td>89.5</td>
<td>126.6</td>
<td>168.5</td>
<td>173.5</td>
<td>174.3</td>
<td>181.6</td>
<td>195.3</td>
<td>$121.3</td>
<td>$131.3</td>
<td>$177.5</td>
</tr>
<tr>
<td>Clariant Color pro forma adj.</td>
<td>(48.7)</td>
<td>24.2</td>
<td>(48.1)</td>
<td>55.1</td>
<td>46.3</td>
<td>164.2</td>
<td>87.6</td>
<td>23.8</td>
<td>32.9</td>
<td>59.5</td>
<td>58.7</td>
<td>61.7</td>
<td>66.2</td>
</tr>
<tr>
<td>Operating income: Pro forma</td>
<td>(36.9)</td>
<td>39.1</td>
<td>(32.3)</td>
<td>2.7</td>
<td>7.4</td>
<td>(33.8)</td>
<td>(1.1)</td>
<td>(1.1)</td>
<td>0.4</td>
<td>1.3</td>
<td>16.6</td>
<td>15.2</td>
<td>(41.4)</td>
</tr>
</tbody>
</table>

Depreciation & amortization:

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>11.8</td>
<td>65.3</td>
<td>76.9</td>
<td>89.5</td>
<td>126.6</td>
<td>168.5</td>
<td>173.5</td>
<td>174.3</td>
<td>181.6</td>
<td>195.3</td>
<td>$121.3</td>
<td>$131.3</td>
<td>$177.5</td>
</tr>
<tr>
<td>Clariant Color pro forma adj.</td>
<td>(27.2)</td>
<td>(96.7)</td>
<td>(24.7)</td>
<td>(18.9)</td>
<td>(13.7)</td>
<td>(73.7)</td>
<td>(58.7)</td>
<td>(15.9)</td>
<td>(24.8)</td>
<td>(25.3)</td>
<td>(25.1)</td>
<td>(5.9)</td>
<td>(41.4)</td>
</tr>
<tr>
<td>Depreciation &amp; amortization:</td>
<td>(16.4)</td>
<td>(51.4)</td>
<td>(52.4)</td>
<td>(5.6)</td>
<td>(5.5)</td>
<td>(86.7)</td>
<td>(46.2)</td>
<td>(30.2)</td>
<td>(20.9)</td>
<td>(29.6)</td>
<td>(29.2)</td>
<td>(45.5)</td>
<td>(56.5)</td>
</tr>
</tbody>
</table>

EBITDA

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>11.8</td>
<td>65.3</td>
<td>76.9</td>
<td>89.5</td>
<td>126.6</td>
<td>168.5</td>
<td>173.5</td>
<td>174.3</td>
<td>181.6</td>
<td>195.3</td>
<td>$121.3</td>
<td>$131.3</td>
<td>$177.5</td>
</tr>
<tr>
<td>Clariant Color pro forma adj.</td>
<td>(27.2)</td>
<td>(96.7)</td>
<td>(24.7)</td>
<td>(18.9)</td>
<td>(13.7)</td>
<td>(73.7)</td>
<td>(58.7)</td>
<td>(15.9)</td>
<td>(24.8)</td>
<td>(25.3)</td>
<td>(25.1)</td>
<td>(5.9)</td>
<td>(41.4)</td>
</tr>
<tr>
<td>EBITDA: Pro forma</td>
<td>(15.4)</td>
<td>(31.4)</td>
<td>(38.9)</td>
<td>(0.6)</td>
<td>(2.8)</td>
<td>(57.0)</td>
<td>(27.8)</td>
<td>(25.8)</td>
<td>(21.9)</td>
<td>(25.7)</td>
<td>(26.2)</td>
<td>(39.9)</td>
<td>(54.5)</td>
</tr>
</tbody>
</table>

Pro forma EBITDA as a % of Sales

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Color, Additives and Inks</td>
<td>11.8</td>
<td>65.3</td>
<td>76.9</td>
<td>89.5</td>
<td>126.6</td>
<td>168.5</td>
<td>173.5</td>
<td>174.3</td>
<td>181.6</td>
<td>195.3</td>
<td>$121.3</td>
<td>$131.3</td>
<td>$177.5</td>
</tr>
<tr>
<td>Clariant Color pro forma adj.</td>
<td>(27.2)</td>
<td>(96.7)</td>
<td>(24.7)</td>
<td>(18.9)</td>
<td>(13.7)</td>
<td>(73.7)</td>
<td>(58.7)</td>
<td>(15.9)</td>
<td>(24.8)</td>
<td>(25.3)</td>
<td>(25.1)</td>
<td>(5.9)</td>
<td>(41.4)</td>
</tr>
<tr>
<td>EBITDA: Pro forma</td>
<td>(15.4)</td>
<td>(31.4)</td>
<td>(38.9)</td>
<td>(0.6)</td>
<td>(2.8)</td>
<td>(57.0)</td>
<td>(27.8)</td>
<td>(25.8)</td>
<td>(21.9)</td>
<td>(25.7)</td>
<td>(26.2)</td>
<td>(39.9)</td>
<td>(54.5)</td>
</tr>
</tbody>
</table>

Adjusted net income from continuing operations attributable to Avient common shareholders

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Pro forma EBITDA</td>
<td>11.8</td>
<td>65.3</td>
<td>76.9</td>
<td>89.5</td>
<td>126.6</td>
<td>168.5</td>
<td>173.5</td>
<td>174.3</td>
<td>181.6</td>
<td>195.3</td>
<td>$121.3</td>
<td>$131.3</td>
<td>$177.5</td>
</tr>
</tbody>
</table>

Adjusted EPS attributable to Avient common shareholders

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Pro forma EBITDA</td>
<td>11.8</td>
<td>65.3</td>
<td>76.9</td>
<td>89.5</td>
<td>126.6</td>
<td>168.5</td>
<td>173.5</td>
<td>174.3</td>
<td>181.6</td>
<td>195.3</td>
<td>$121.3</td>
<td>$131.3</td>
<td>$177.5</td>
</tr>
</tbody>
</table>

Historical results have been updated to reflect subsequent changes to accounting principle and discontinued operations, excluding any changes as a result of discontinued operations from the sale of the Designed Structures and Solutions segment (DSS) and the Performance Products and Solutions segment (PP&S).

** Pro Forma for sale of DSS.

*** Pro Forma for sale of PP&S.

**** Pro Forma for full year of the Clariant Color acquisition.
### Reconciliation to Pro Forma Adjusted EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Nine Months Ended September 30,</th>
<th>Year Ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2020</td>
<td>2021</td>
</tr>
<tr>
<td>Net income from continuing operations – GAAP</td>
<td>$59.1</td>
<td>$201.7</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>22.5</td>
<td>51.8</td>
</tr>
<tr>
<td>Interest expense</td>
<td>55.3</td>
<td>57.8</td>
</tr>
<tr>
<td>Depreciation and amortization from continuing operations</td>
<td>77.3</td>
<td>107.7</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$214.2</td>
<td>$419.0</td>
</tr>
<tr>
<td>Special items, before tax</td>
<td>62.0</td>
<td>36.5</td>
</tr>
<tr>
<td>Interest expense included in special items</td>
<td>(10.1)</td>
<td>—</td>
</tr>
<tr>
<td>Depreciation and amortization included in special items</td>
<td>(2.5)</td>
<td>(0.1)</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$263.6</td>
<td>$455.4</td>
</tr>
<tr>
<td>Clariant MB pro forma adjustments(1)</td>
<td>75.1</td>
<td>—</td>
</tr>
<tr>
<td>Pro forma adjusted EBITDA</td>
<td>$338.7</td>
<td>$455.4</td>
</tr>
</tbody>
</table>

(1) Pro forma adjustments for the periods prior to the acquisition date (July 1, 2020) and to give effects to the financing for the acquisition

### Reconciliation of Pro Forma Adjusted Earnings per Share

<table>
<thead>
<tr>
<th></th>
<th>Avient</th>
<th>Special Items</th>
<th>Adjusted Avient</th>
<th>Clariant MB Pro Forma Adjustments(1)</th>
<th>Pro Forma Adjusted Avient</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>$3,242.1</td>
<td>$ —</td>
<td>$3,242.1</td>
<td>$540.4</td>
<td>$3,782.5</td>
</tr>
<tr>
<td>Operating income</td>
<td>$189.3</td>
<td>$73.7</td>
<td>$263.0</td>
<td>$45.0</td>
<td>$308.0</td>
</tr>
<tr>
<td>Interest expense, net</td>
<td>(74.6)</td>
<td>10.1</td>
<td>(64.5)</td>
<td>(18.1)</td>
<td>(82.6)</td>
</tr>
<tr>
<td>Other income, net</td>
<td>24.3</td>
<td>(17.6)</td>
<td>6.7</td>
<td>—</td>
<td>6.7</td>
</tr>
<tr>
<td>Income taxes</td>
<td>(5.2)</td>
<td>(41.4)</td>
<td>(46.6)</td>
<td>(6.2)</td>
<td>(52.8)</td>
</tr>
<tr>
<td>Net income attributable to noncontrolling interests</td>
<td>(1.8)</td>
<td>—</td>
<td>(1.8)</td>
<td>—</td>
<td>(1.8)</td>
</tr>
<tr>
<td>Net income from continuing operations attributable to Avient shareholders</td>
<td>$132.0</td>
<td>$24.8</td>
<td>$156.8</td>
<td>$20.7</td>
<td>$177.5</td>
</tr>
</tbody>
</table>

Weighted average diluted shares 90.6
Impact to diluted shares from January 2020 equity offering 1.5
Pro forma weighted average diluted shares 92.1

Pro forma adjusted EPS $1.93

(1) - Pro forma adjustments for the periods prior to the acquisition date (July 1, 2020) and to give effects of the financing for the acquisition
Reconciliation of Pro Forma Adjusted Earnings per Share

<table>
<thead>
<tr>
<th></th>
<th>Avient</th>
<th>Special Items</th>
<th>Adjusted Avient</th>
<th>Clariant MB Pro Forma Adjustments(^1)</th>
<th>Pro Forma Adjusted Avient</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>$ 2,862.7</td>
<td>$ —</td>
<td>$ 2,862.7</td>
<td>$ 1,118.6</td>
<td>$ 3,981.3</td>
</tr>
<tr>
<td>Operating income</td>
<td>$ 156.8</td>
<td>$ 71.7</td>
<td>$ 228.5</td>
<td>$ 72.9</td>
<td>$ 301.4</td>
</tr>
<tr>
<td>Interest expense, net</td>
<td>(59.5)</td>
<td>$ —</td>
<td>(59.5)</td>
<td>(33.4)</td>
<td>(92.9)</td>
</tr>
<tr>
<td>Other income, net</td>
<td>12.1</td>
<td>(10.0)</td>
<td>2.1</td>
<td>$ —</td>
<td>2.1</td>
</tr>
<tr>
<td>Income taxes</td>
<td>(33.7)</td>
<td>(5.9)</td>
<td>(39.6)</td>
<td>(9.1)</td>
<td>(48.7)</td>
</tr>
<tr>
<td>Net income attributable to noncontrolling interests</td>
<td>(0.2)</td>
<td>$ —</td>
<td>(0.2)</td>
<td>$ —</td>
<td>(0.2)</td>
</tr>
<tr>
<td>Net income from continuing operations attributable to Avient shareholders</td>
<td>$ 75.5</td>
<td>$ 55.8</td>
<td>$ 131.3</td>
<td>$ 30.4</td>
<td>$ 161.7</td>
</tr>
</tbody>
</table>

Weighted average diluted shares 77.7
Impact to diluted shares from January 2020 equity offering 15.3
Pro forma weighted average diluted shares 93.0
Pro forma adjusted EPS $ 1.74

\(^1\) - Pro forma adjustments for the periods prior to the acquisition date (July 1, 2020) and to give effects of the financing for the acquisition

Return on Invested Capital

<table>
<thead>
<tr>
<th></th>
<th>Year Ended December 31, 2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short term debt</td>
<td>$ 5.2</td>
</tr>
<tr>
<td>Current portion of long term debt</td>
<td>22.5</td>
</tr>
<tr>
<td>Long term debt</td>
<td>567.7</td>
</tr>
<tr>
<td>Shareholder's equity</td>
<td>574.5</td>
</tr>
<tr>
<td>Invested capital</td>
<td>$ 1,169.9</td>
</tr>
<tr>
<td>Cash</td>
<td>66.2</td>
</tr>
<tr>
<td>Current invested capital (net)</td>
<td>$ 1,103.7</td>
</tr>
<tr>
<td>Adjusted operating income</td>
<td>87.5</td>
</tr>
<tr>
<td>Current tax rate</td>
<td>0.33</td>
</tr>
<tr>
<td>Return on invested capital</td>
<td>5.3 %</td>
</tr>
</tbody>
</table>

Reconciliation to Enterprise Value / Adjusted EBITDA

<table>
<thead>
<tr>
<th></th>
<th>Year Ended December 31, 2011</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income from continuing operations – GAAP</td>
<td>$ 172.6</td>
<td>$ 165.0</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>26.1</td>
<td>57.3</td>
</tr>
<tr>
<td>Interest expense</td>
<td>33.7</td>
<td>59.8</td>
</tr>
<tr>
<td>Depreciation and amortization from continuing operations</td>
<td>57.5</td>
<td>105.9</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$ 289.9</td>
<td>$ 388.0</td>
</tr>
<tr>
<td>Special items, before tax</td>
<td>(46.7)</td>
<td>35.3</td>
</tr>
<tr>
<td>SunBelt equity income</td>
<td>(5.7)</td>
<td>—</td>
</tr>
<tr>
<td>Depreciation and amortization included in special items</td>
<td>—</td>
<td>(5.4)</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$ 237.5</td>
<td>$ 417.9</td>
</tr>
<tr>
<td>Enterprise value(^2)</td>
<td>$ 1,542.0</td>
<td>$ 3,763.0</td>
</tr>
<tr>
<td>Enterprise value / adjusted EBITDA</td>
<td>6.5</td>
<td>9.0</td>
</tr>
</tbody>
</table>

\(^2\) - Enterprise value is defined as market capitalization plus net debt